

## Development Authority of the North Country Farmland Drainage Loan

### Applicant

Name (Last, First, Middle Initial):		Soc. Sec. No.:	Birth Date:
Address (RR, Box, Street):	City:	State:	Zip Code:
County of Residence:	Telephone No. (Day/Night):		Fax No.:

### Business/Farm Information

Business/Farm Name:		Telephone No.:	Tax ID No.:
Address (RR, Box, Street):	City:	State:	Zip Code:
Nature of Business:			
Legal Status:			
<input type="checkbox"/> Sole Proprietor	<input type="checkbox"/> General Partnership	<input type="checkbox"/> Limited Partnership	
<input type="checkbox"/> Limited Liability Company	<input type="checkbox"/> Corporation	<input type="checkbox"/> Subchapter S Corporation	
<input type="checkbox"/> Other			

### Ownership

Name	Title	Ownership %	Years Experience	Other Occupation(s)	% of Time Spent at Business/Farm

### Credit History of Borrower

Are you current with Federal and State tax liabilities? If no, please explain.

Are you current with local property taxes and school taxes? If no, please explain.

Have you had any debt forgiven? If yes, list separately.

Are there any judgements against you? If yes, list separately.

Have you ever filed a petition in bankruptcy? When?

Do you now own, or have previously owned farm real estate? If so, how many acres?

Now owned: \_\_\_\_\_ Now leased: \_\_\_\_\_ Total currently farmed: \_\_\_\_\_

Previously owned: \_\_\_\_\_ Previously leased: \_\_\_\_\_ Total previously farmed: \_\_\_\_\_

Please provide three (3) business/farm/bank references that may be contacted:

Bank Name	Address	Bank Officer/Title	Telephone No./ Fax No.

Please provide three (3) business/farm/credit/vendor references that may be contacted:

Credit/Vendor Name	Address	Bank Officer/Title	Telephone No./ Fax No.

**Loan Request Information**

Total Loan Amount Requested: \$ _____	Interest Rate(s): One-half (½) of the Prime Rate fixed at closing	Repayment Terms: 5 Years	Fee(s): None	Funding Sources: DANC Loan: \$ _____ Equity: \$ _____ Total: \$ _____
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Project Description (Including number of acres to be drained and project timeline):

**Certification and Authorization to Release Credit Information Regarding the Applicant Farm/Business**

Please provide name of applicant or business name that primarily transacts all daily business for the farm.

The undersigned, being duly sworn, deposes and says: that (s)he is the president of \_\_\_\_\_, the project occupant (the Business/Farm) described in the foregoing application; that (s)he has read the foregoing application and knows the contents thereof; that the same is true to his/her own knowledge except as to the matters stated therein to be alleged upon his/her information and belief, and as to those matters (s)he believes it to be true that to the best of her/his knowledge (s)he is in compliance with all Federal and State legislation dealing with the hiring of illegal aliens and equal employment opportunity; and that the execution of this application has been duly authorized by the board of directors of the Company; and authorizes the lender to investigate and obtain a report concerning my (our) credit for the purpose of processing and underwriting my (our) loan application.

\_\_\_\_\_  
Applicant

\_\_\_\_\_  
Date

Applicant's Street Address: \_\_\_\_\_

City, State, Zip Code: \_\_\_\_\_

Applicant's SS# or TIN#: \_\_\_\_\_