

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Richville
County of St. Lawrence
For the Fiscal Year Ended 05/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Richville

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (H) CAPITAL PROJECTS

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	22,499	A8021	23,112
Prior Period Adj -Increase In Fund Balance		A8012	
Prior Period Adj -Decrease In Fund Balance		A8015	768
Restated Fund Balance - Beg of Year	22,499	A8022	22,344
ADD - REVENUES AND OTHER SOURCES	52,400		45,337
DEDUCT - EXPENDITURES AND OTHER USES	51,787		64,969
Fund Balance - End of Year	23,112	A8029	2,712

Switched negative \$768 prior year adjustment
to positive prior year adjustment.

VILLAGE OF Richville
 Annual Update Document
 For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Appropriated Fund Balance	18,475	A914	2,712
TOTAL Assigned Fund Balance	18,475		2,712
Unassigned Fund Balance	4,637	A917	0
TOTAL Unassigned Fund Balance	4,637		0
TOTAL Fund Balance	23,112		2,712
TOTAL Liabilities, Deferred Inflows And Fund Balance	23,112		2,712

Since there is \$9,000 appropriated fund balance and not enough fund balance to appropriate it all, the remainder of fund balance should be shown in the 914 code.

*Corrected
 by
 OSC*

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	30,400	A1001	29,478
TOTAL Real Property Taxes	30,400		29,478
Interest & Penalties On Real Prop Taxes	535	A1090	429
TOTAL Real Property Tax Items	535		429
Non Prop Tax Dist By County	922	A1120	
Utilities Gross Receipts Tax	1,883	A1130	2,035
TOTAL Non Property Tax Items	2,805		2,035
Clerk Fees		A1255	110
TOTAL Departmental Income	0		110
Interest And Earnings	2	A2401	7
TOTAL Use of Money And Property	2		7
Building And Alteration Permits	383	A2555	299
TOTAL Licenses And Permits	383		299
Sales of Real Property	12,208	A2660	
TOTAL Sale of Property And Compensation For Loss	12,208		0
St Aid, Revenue Sharing	5,161	A3001	4,904
St Aid, Mortgage Tax	517	A3005	705
St Aid, Consolidated Highway Aid		A3501	7,027
St Aid, Youth Programs	389	A3820	343
TOTAL State Aid	6,067		12,979
TOTAL Revenues	52,400		45,337
Bond Anticipation Notes		A5730	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	52,400		45,337

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	3,400	A10101	3,400
Legislative Board, Equip & Cap Outlay		A10102	
TOTAL Legislative Board	3,400		3,400
Mayor, Equip & Cap Outlay	1,200	A12102	1,200
Mayor, Contr Expend	125	A12104	125
TOTAL Mayor	1,325		1,325
Treasurer, Pers Serv	6,000	A13251	6,000
Treasurer, Equip & Cap Outlay	1,165	A13252	820
TOTAL Treasurer	7,165		6,820
Law, Pers Serv	1,500	A14201	1,500
TOTAL Law	1,500		1,500
Elections, Pers Serv	212	A14501	242
TOTAL Elections	212		242
Buildings, Equip & Cap Outlay	6,672	A16202	10,985
TOTAL Buildings	6,672		10,985
Unallocated Insurance, Contr Expend	2,695	A19104	5,758
TOTAL Unallocated Insurance	2,695		5,758
Municipal Assn Dues, Contr Expend	727	A19204	727
TOTAL Municipal Assn Dues	727		727
Pur of Land/right of Way, Contr Expend	3,978	A19404	
TOTAL Pur of Land/right of Way	3,978		0
TOTAL General Government Support	27,674		30,757
Safety Inspection, Contr Expend	2,500	A36204	2,750
TOTAL Safety Inspection	2,500		2,750
TOTAL Public Safety	2,500		2,750
Street Admin, Contr Expend	7,027	A50104	5,532
TOTAL Street Admin	7,027		5,532
Street Lighting, Equip & Cap Outlay	4,808	A51822	4,601
TOTAL Street Lighting	4,808		4,601
TOTAL Transportation	11,835		10,133
Youth Prog, Pers Serv	360	A73101	
Youth Prog, Contr Expend	1,633	A73104	11,141
TOTAL Youth Prog	1,993		11,141
Library, Contr Expend	610	A74104	579
TOTAL Library	610		579
Historian, Pers Serv	200	A75101	200
TOTAL Historian	200		200
Celebrations, Equip & Cap Outlay	4,192	A75502	6,345
TOTAL Celebrations	4,192		6,345
TOTAL Culture And Recreation	6,995		18,265
Cemetery, Contr Expend	131	A88104	46
TOTAL Cemetery	131		46
TOTAL Home And Community Services	131		46
Social Security, Employer Cont	811	A90308	908

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Worker's Compensation, Empl Bnfts	1,841	A90408	2,110
TOTAL Employee Benefits	2,652		3,018
Debt Principal, Bond Anticipation Notes		A97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes		A97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	51,787		64,969
TOTAL Detail Expenditures And Other Uses	51,787		64,969

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	22,499	A8021	23,112
Prior Period Adj -Increase In Fund Balance		A8012	-768
Restated Fund Balance - Beg of Year	22,499	A8022	22,344
ADD - REVENUES AND OTHER SOURCES	52,400		45,337
DEDUCT - EXPENDITURES AND OTHER USES	51,787		64,969
Fund Balance - End of Year	23,112	A8029	2,712

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	29,525	A1049N	35,325
Est Rev - Licenses And Permits	150	A2599N	100
Est Rev - Miscellaneous Local Sources	2,500	A2799N	2,700
Est Rev - State Aid	4,500	A3099N	4,500
TOTAL Estimated Revenues	36,675		42,625
Appropriated Fund Balance	18,475	A599N	9,000
TOTAL Estimated Other Sources	18,475		9,000
TOTAL Estimated Revenues And Other Sources	55,150		51,625

VILLAGE OF Richville
 Annual Update Document
 For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	55,150	A1999N	51,625
TOTAL Appropriations	55,150		51,625
TOTAL Appropriations And Other Uses	55,150		51,625

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
------------------	------	---------	------

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

Balance Sheet

Code Description	2014	EdpCode	2015
------------------	------	---------	------

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
------------------	------	---------	------

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

Results of Operation

Code Description	2014	EdpCode	2015
------------------	------	---------	------

VILLAGE OF Richville
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code-Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
Fund Balance - End of Year		H8029	

VILLAGE OF Richville
 Statement of Indebtedness
 For the Fiscal Year Ending 2015

8/14/2015

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
------------	-----------	-------------	-----------	-----------	---------------	------------------	-----------	------	-------------------	------------------	----------------	---------------------	-------------------	-------------------	-----------------

VILLAGE OF Richville
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

VILLAGE OF Richville
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-8581	\$2,250	\$0	\$0	\$2,250
****-2624	\$4,897	\$0	\$4,435	\$462
Total Adjusted Bank Balance				\$2,712
Petty Cash				\$.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$2,712
Total Cash Balance All Funds			9ZCASHB *	\$2,712

* Must be equal

VILLAGE OF Richville
Local Government Questionnaire
For the Fiscal Year Ending 2015

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No
3) Does your local government participate in an insurance pool with other local governments?	No
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Richville
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:					
Total Part Time Employees:		1			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$619.00			
90408	Worker's Compensation Insurance	\$2,110.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$289.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance				
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$3,018.00			
Computed Total From Financial Section (comparative purposes only)		\$3,018.00			

VILLAGE OF Richville
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil	\$2,782		gallons	
Natural Gas			cubic feet	
Electricity	\$7,248		kilowatt-hours	
Coal			tons	

VILLAGE OF Richville
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, SHELLEY PRASHAW , hereby certify that I am the Chief Fiscal Officer of
the VILLAGE of RICHVILLE , and that the information provided in the annual
financial report of the VILLAGE of RICHVILLE , for the fiscal year ended 05/31/2015
, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as
the Chief Fiscal Officer of the VILLAGE of RICHVILLE , and adopted by me as
my signature for use in conjunction with the filing of the VILLAGE of RICHVILLE's
annual financial report, I am evidencing my express intent to authenticate my certification of the
VILLAGE of RICHVILLE's annual financial report for the fiscal year ended 05/31/2015
and filed by means of electronic data transmission.

SHELLEY PRASHAW
Name of Report Preparer if different
than Chief Fiscal Officer

(315) 287-0956
Telephone Number

08/14/2015
Date of Certification

SHELLEY PRASHAW
Name

CLERK/TREASURER
Title

87 MAIN STREET RICHVILLE NY 13
Official Address

(315) 287-0956
Official Telephone Number

VILLAGE OF Richville
Financial Comments
For the Fiscal Year Ending 2015

(A) GENERAL

Adjustment Reason

Account Code A8012 To decrease beginning balance for unrecorded expenses