

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Clifton
County of St. Lawrence
For the Fiscal Year Ended 12/31/2014

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Clifton

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2013 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2014:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SS) SEWER
- (SW) WATER
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2013 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	10,410	A200	41,283
Cash In Time Deposits	1	A201	128
Petty Cash	150	A210	150
TOTAL Cash	10,561		41,561
Due From Other Funds	144,619	A391	4,500
TOTAL Due From Other Funds	144,619		4,500
Due From Other Governments	40,974	A440	
TOTAL Due From Other Governments	40,974		0
TOTAL Assets and Deferred Outflows of Resources	196,153		46,062

TOWN OF Clifton
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(A) GENERAL

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	145,054	A600	
TOTAL Accounts Payable	145,054		0
Tax Anticipation Notes Payable	30,000	A620	
TOTAL Notes Payable	30,000		0
Overpayments & Clearing Account	12,188	A690	
TOTAL Other Liabilities	12,188		0
Due To Other Funds		A630	
TOTAL Due To Other Funds	0		0
Due To Other Governments	8,780	A631	
TOTAL Due To Other Governments	8,780		0
TOTAL Liabilities	196,021		0
Fund Balance			
Unassigned Fund Balance	132	A917	46,062
TOTAL Unassigned Fund Balance	132		46,062
TOTAL Fund Balance	132		46,062
TOTAL Liabilities, Deferred Inflows And Fund Balance	196,153		46,062

TOWN OF Clifton
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	414,367	A1001	480,224
TOTAL Real Property Taxes	414,367		480,224
Other Payments In Lieu of Taxes	8,455	A1081	
Other Tax Items		A1089	1,959
Additional Description County Surcharge			
Interest & Penalties On Real Prop Taxes	8,263	A1090	4,671
TOTAL Real Property Tax Items	16,718		6,629
Non Prop Tax Dist By County	9,643	A1120	
TOTAL Non Property Tax Items	9,643		0
Clerk Fees	722	A1255	543
Other General Departmental Income	1,689	A1289	3,856
Vital Statistics Fees	160	A1603	80
Planning Board Fees	10	A2115	
TOTAL Departmental Income	2,581		4,478
General Services, Inter Government		A2210	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	60	A2401	201
Rental of Real Property	8,791	A2410	6,086
TOTAL Use of Money And Property	8,851		6,287
Games of Chance	10	A2530	10
Dog Licenses	500	A2544	402
Building And Alteration Permits	775	A2555	483
TOTAL Licenses And Permits	1,284		895
Fines And Forfeited Bail	10,336	A2610	16,938
TOTAL Fines And Forfeitures	10,336		16,938
Sales of Refuse For Recycling	2,843	A2651	
Sales of Forest Products		A2652	25,769
Sales, Other	66	A2655	480
TOTAL Sale of Property And Compensation For Loss	2,909		26,250
Refunds of Prior Year's Expenditures	20,794	A2701	157
Gifts And Donations	780	A2705	865
TOTAL Miscellaneous Local Sources	21,574		1,022
St Aid, Revenue Sharing		A3001	15,568
St Aid, Mortgage Tax	3,988	A3005	8,694
St Aid, Youth Programs	550	A3820	418
St Aid, Conservation Programs	15,568	A3910	
TOTAL State Aid	20,106		24,680
TOTAL Revenues	508,368		567,403
TOTAL Detail Revenues And Other Sources	508,368		567,403

TOWN OF Clifton
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Legislative Board, Pers Serv	10,415	A10101	10,415
Legislative Board, Contr Expend	90	A10104	604
TOTAL Legislative Board	10,505		11,019
Municipal Court, Pers Serv	8,400	A11101	8,400
Municipal Court, Equip & Cap Outlay	945	A11102	831
Municipal Court, Contr Expend	147	A11104	154
TOTAL Municipal Court	9,492		9,385
Supervisor,pers Serv	43,401	A12201	46,840
Supervisor,equip & Cap Outlay	971	A12202	998
Supervisor,contr Expend	576	A12204	1,508
TOTAL Supervisor	44,948		49,346
Tax Collection,pers Serv	3,987	A13301	3,314
Tax Collection,equip & Cap Outlay	319	A13302	429
Tax Collection,contr Expend	544	A13304	407
TOTAL Tax Collection	4,849		4,149
Budget, Pers Serv	620	A13401	650
TOTAL Budget	620		650
Assessment, Pers Serv	9,140	A13551	9,140
Assessment, Equip & Cap Outlay	98	A13552	500
Assessment, Contr Expend	792	A13554	858
TOTAL Assessment	10,030		10,498
Clerk,pers Serv	22,053	A14101	22,951
Clerk,equip & Cap Outlay	307	A14102	835
Clerk,contr Expend	666	A14104	2,226
TOTAL Clerk	23,025		26,011
Law, Pers Serv	4,200	A14201	2,667
Law, Contr Expend	450	A14204	3,193
TOTAL Law	4,650		5,859
Public Inform & Services, Contr Expend	5,186	A14804	5,094
TOTAL Public Inform & Services	5,186		5,094
Buildings, Pers Serv	4,800	A16201	4,800
Buildings, Equip & Cap Outlay	555	A16202	5,916
Buildings, Contr Expend	12,089	A16204	13,750
TOTAL Buildings	17,444		24,466
Central Comm System, Contr Expend	3,373	A16504	3,726
TOTAL Central Comm System	3,373		3,726
Central Print & Mail,contr Expend	1,509	A16704	879
TOTAL Central Print & Mail	1,509		879
Central Data Process, Contr Expend	7,668	A16804	10,435
TOTAL Central Data Process	7,668		10,435
Unallocated Insurance, Contr Expend	22,301	A19104	24,557
TOTAL Unallocated Insurance	22,301		24,557
Municipal Assn Dues, Contr Expend	2,214	A19204	2,400
TOTAL Municipal Assn Dues	2,214		2,400
TOTAL General Government Support	167,815		188,476

TOWN OF Clifton
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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Public Safety Admin, Pers Serv	1,000	A30101	1,250
TOTAL Public Safety Admin	1,000		1,250
Traffic Control, Equip & Cap Outlay	264	A33102	20
TOTAL Traffic Control	264		20
Control of Animals, Pers Serv	3,815	A35101	3,179
Control of Animals, Contr Expend	3,529	A35104	2,013
TOTAL Control of Animals	7,344		5,192
TOTAL Public Safety	8,607		6,462
Registrar of Vital Stat Contr Expend	400	A40204	416
TOTAL Registrar of Vital Stat Contr Expend	400		416
Insect Control, Pers Serv	9,239	A40681	9,905
Insect Control, Equip&cap Outlay	800	A40682	
Insect Control, Contr Expend	1,756	A40684	3,395
TOTAL Insect Control	11,795		13,299
Joint Hospital, Contr Expend	100,000	A45254	
TOTAL Joint Hospital	100,000		0
Ambulance, Contr Expend	500	A45404	500
TOTAL Ambulance	500		500
TOTAL Health	112,695		14,215
Street Admin, Pers Serv	48,800	A50101	49,300
Street Admin, Contr Expend	615	A50104	607
TOTAL Street Admin	49,415		49,907
Garage, Equip & Cap Outlay	798	A51322	3,675
Garage, Contr Expend	11,991	A51324	21,576
TOTAL Garage	12,790		25,251
Street Lighting, Contr Expend	26,975	A51824	27,409
TOTAL Street Lighting	26,975		27,409
TOTAL Transportation	89,180		102,568
Publicity, Contr Expend	602	A64104	640
TOTAL Publicity	602		640
Veterans Service, Contr Expend	500	A65104	500
TOTAL Veterans Service	500		500
Other Eco & Dev, Contr Expend	1,500	A69894	4,671
TOTAL Other Eco & Dev	1,500		4,671
TOTAL Economic Assistance And Opportunity	2,602		5,811
Joint Rec Proj, Contr Expend	7,500	A71454	7,500
TOTAL Joint Rec Proj	7,500		7,500
Youth Prog, Pers Serv	9,349	A73101	9,452
Youth Prog, Equip & Cap Outlay	581	A73102	269
Youth Prog, Contr Expend	1,120	A73104	1,040
TOTAL Youth Prog	11,050		10,761
Joint Youth Prog, Contr Expend	4,900	A73204	418
TOTAL Joint Youth Prog	4,900		418
Library, Pers Serv	20,620	A74101	26,577

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(A) GENERAL

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Library, Equip & Cap Outlay	7,380	A74102	8,000
TOTAL Library	28,000		34,577
Historian, Contr Expend	400	A75104	400
TOTAL Historian	400		400
TOTAL Culture And Recreation	51,850		53,656
Planning, Contr Expend	162	A80204	198
TOTAL Planning	162		198
Comm Beautification, Equip & Cap Outlay	1,724	A85102	385
TOTAL Comm Beautification	1,724		385
Code Enforcements, Pers Serv	7,025	A86641	7,225
Code Enforcements, Equip & Cap Outlay	55	A86642	31
Code Enforcements, Contr Expend	278	A86644	996
TOTAL Code Enforcements	7,358		8,252
TOTAL Home And Community Services	9,244		8,835
State Retirement System	29,809	A90108	26,794
Social Security, Employer Cont	13,779	A90308	14,171
Unemployment Insurance, Empl Bnfts	3,211	A90508	1,637
Hospital & Medical (dental) Ins, Empl Bnft	24,252	A90608	34,694
TOTAL Employee Benefits	71,050		77,297
Debt Principal, Tax Anticipation Notes		A97606	30,000
TOTAL Debt Principal	0		30,000
Debt Interest, Tax Anticipation Notes		A97607	161
TOTAL Debt Interest	0		161
TOTAL Expenditures	513,043		487,482
Transfers, Other Funds		A99019	30,700
Additional Description transfers (not loans)			
TOTAL Operating Transfers	0		30,700
TOTAL Other Uses	0		30,700
TOTAL Detail Expenditures And Other Uses	513,043		518,182

TOWN OF Clifton
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	81,194	A8021	132
Prior Period Adj -Decrease In Fund Balance	76,387	A8015	3,291
Restated Fund Balance - Beg of Year	4,807	A8022	-3,160
ADD - REVENUES AND OTHER SOURCES	508,368		567,403
DEDUCT - EXPENDITURES AND OTHER USES	513,043		518,182
Fund Balance - End of Year	132	A8029	46,062

TOWN OF Clifton
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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	480,224	A1049N	515,152
Est Rev - Real Property Tax Items	5,950	A1099N	10,750
Est Rev - Non Property Tax Items		A1199N	
Est Rev - Departmental Income	700	A1299N	600
Est Rev - Use of Money And Property	11,215	A2499N	11,215
Est Rev - Licenses And Permits	1,110	A2599N	1,010
Est Rev - Fines And Forfeitures	10,000	A2649N	10,000
Est Rev - Sale of Prop And Comp For Loss	50	A2699N	50
Est Rev - Miscellaneous Local Sources	1,150	A2799N	1,150
Est Rev - State Aid	61,430	A3099N	26,118
TOTAL Estimated Revenues	571,829		576,045
TOTAL Estimated Revenues And Other Sources	571,829		576,045

TOWN OF Clifton
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(A) GENERAL

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	246,869	A1999N	293,774
App - Public Safety	13,040	A3999N	15,515
App - Health	62,589	A4999N	12,599
App - Transportation	100,200	A5999N	103,120
App - Economic Assistance And Opportunity	2,800	A6999N	2,800
App - Culture And Recreation	58,026	A7999N	55,302
App - Home And Community Services	9,175	A8999N	9,585
App - Employee Benefits	79,130	A9199N	72,250
TOTAL Appropriations	571,829		564,945
App - Interfund Transfer		A9999N	11,100
TOTAL Other Uses	0		11,100
TOTAL Appropriations And Other Uses	571,829		576,045

TOWN OF Clifton
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	1	DA200	1,609
Cash In Time Deposits	0	DA201	20
TOTAL Cash	1		1,629
Due From State And Federal Government Additional Description CHIPS and Winter Recovery		DA410	65,184
TOTAL State And Federal Aid Receivables	0		65,184
Due From Other Funds		DA391	1,382
TOTAL Due From Other Funds	0		1,382
TOTAL Assets and Deferred Outflows of Resources	1		68,196

TOWN OF Clifton
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	109,445	DA600	14,143
TOTAL Accounts Payable	109,445		14,143
Tax Anticipation Notes Payable		DA620	50,000
TOTAL Notes Payable	0		50,000
Due To Other Funds	164,180	DA630	2,000
Additional Description Due to General Fund			
TOTAL Due To Other Funds	164,180		2,000
TOTAL Liabilities	273,625		66,143
Fund Balance			
Assigned Unappropriated Fund Balance		DA915	2,053
TOTAL Assigned Fund Balance	0		2,053
Unassigned Fund Balance	-273,624	DA917	
TOTAL Unassigned Fund Balance	-273,624		0
TOTAL Fund Balance	-273,624		2,053
TOTAL Liabilities, Deferred Inflows And Fund Balance	1		68,196

TOWN OF Clifton
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes	552,510	DA1001	639,894
TOTAL Real Property Taxes	552,510		639,894
Snow Removal Services-Other Govts	38,838	DA2302	52,974
TOTAL Intergovernmental Charges	38,838		52,974
Interest And Earnings	16	DA2401	20
TOTAL Use of Money And Property	16		20
Sales of Scrap & Excess Materials	985	DA2650	2,014
Sales of Equipment		DA2665	4,290
Insurance Recoveries	2,014	DA2680	970
TOTAL Sale of Property And Compensation For Loss	2,999		7,274
Refunds of Prior Year's Expenditures	364	DA2701	
TOTAL Miscellaneous Local Sources	364		0
St Aid, Consolidated Highway Aid	58,386	DA3501	
TOTAL State Aid	58,386		0
TOTAL Revenues	653,113		700,162
Interfund Transfers		DA5031	21,402
TOTAL Interfund Transfers	0		21,402
TOTAL Other Sources	0		21,402
TOTAL Detail Revenues And Other Sources	653,113		721,564

TOWN OF Clifton
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Maint of Streets, Pers Serv	87,631	DA51101	103,580
Maint of Streets, Equip & Cap Outlay	20,000	DA51102	21,839
Maint of Streets, Contr Expend	15,192	DA51104	6,225
TOTAL Maint of Streets	122,824		131,644
Perm Improve Highway, Equip & Cap Outlay	76,264	DA51122	2,084
TOTAL Perm Improve Highway	76,264		2,084
Machinery, Equip & Cap Outlay	32,277	DA51302	42,144
TOTAL Machinery	32,277		42,144
Brush And Weeds, Contr Expend	1,250	DA51404	
TOTAL Brush And Weeds	1,250		0
Snow Removal, Pers Serv	187,889	DA51421	170,306
Snow Removal, Equip & Cap Outlay	35,618	DA51422	33,718
Snow Removal, Contr Expend	22,069	DA51424	25,416
TOTAL Snow Removal	245,576		229,441
TOTAL Transportation	478,191		405,312
State Retirement, Empl Bnfts	48,185	DA90108	49,082
Social Security , Empl Bnfts	20,292	DA90308	20,908
Unemployment Insurance, Empl Bnfts	2,204	DA90508	2,300
Hospital & Medical (dental) Ins, Empl Bnft	126,363	DA90608	101,784
TOTAL Employee Benefits	197,043		174,075
Debt Principal, Install Purch. Debt	55,074	DA97856	41,268
TOTAL Debt Principal	55,074		41,268
Debt Interest, Install. Purch Debt	16,140	DA97857	2,053
TOTAL Debt Interest	16,140		2,053
TOTAL Expenditures	746,448		622,708
TOTAL Detail Expenditures And Other Uses	746,448		622,708

TOWN OF Clifton
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-98,188	DA8021	-273,625
Prior Period Adj -Increase In Fund Balance		DA8012	176,821
Prior Period Adj -Decrease In Fund Balance	82,101	DA8015	
Restated Fund Balance - Beg of Year	-180,289	DA8022	-96,804
ADD - REVENUES AND OTHER SOURCES	653,113		721,564
DEDUCT - EXPENDITURES AND OTHER USES	746,448		622,708
Fund Balance - End of Year	-273,625	DA8029	2,053

TOWN OF Clifton
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Real Property Taxes	639,894	DA1049N	705,271
EsT. ReV. - Intergovernmental Charges	39,895	DA2399N	39,895
Est Rev - Use of Money And Property	2,000	DA2499N	2,100
Est Rev - Interfund Revenues		DA2801N	30,000
Est Rev - State Aid	58,386	DA3099N	58,386
TOTAL Estimated Revenues	740,175		835,652
TOTAL Estimated Revenues And Other Sources	740,175		835,652

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - Transportation	557,679	DA5999N	589,977
App - Employee Benefits	182,596	DA9199N	194,920
App - Debt Service		DA9899N	50,755
TOTAL Appropriations	740,275		835,652
TOTAL Appropriations And Other Uses	740,275		835,652

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash		H200	182,416
Cash With Fiscal Agent	11,437	H223	
TOTAL Cash	11,437		182,416
Due From State And Federal Government Additional Description Due from Rural Development	27,880	H410	647,000
TOTAL State And Federal Aid Receivables	27,880		647,000
Due From Other Funds		H391	
TOTAL Due From Other Funds	0		0
Due From Other Governments Additional Description Due from DEC	173,697	H440	608,877
TOTAL Due From Other Governments	173,697		608,877
TOTAL Assets and Deferred Outflows of Resources	213,014		1,438,294

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	78,483	H600	
TOTAL Accounts Payable	78,483		0
Bond Anticipation Notes Payable	345,557	H626	710,000
TOTAL Notes Payable	345,557		710,000
Due To Other Funds	13,094	H630	
TOTAL Due To Other Funds	13,094		0
TOTAL Liabilities	437,134		710,000
Fund Balance			
Assigned Appropriated Fund Balance		H914	
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
Unassigned Fund Balance	-224,210	H917	
TOTAL Unassigned Fund Balance	-224,210		0
TOTAL Fund Balance	-224,210		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	212,924		710,000

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Capital Projects-Other Local Govts		H2397	
TOTAL Intergovernmental Charges	0		0
St Aid-Capital Projects	15,241	H3097	25,837
TOTAL State Aid	15,241		25,837
Fed Aid - Cap Projects		H4097	1,091,048
TOTAL Federal Aid	0		1,091,048
TOTAL Revenues	15,241		1,116,885
Bond Anticipation Notes		H5730	710,000
Bans Redeemed From Appropriations		H5731	
TOTAL Proceeds of Obligations	0		710,000
TOTAL Other Sources	0		710,000
TOTAL Detail Revenues And Other Sources	15,241		1,826,885

TOWN OF Clifton
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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Engineer, Equip & Cap Outlay	168,019	H14402	
TOTAL Engineer	168,019		0
TOTAL General Government Support	168,019		0
Sewer Administration, Equip & Cap Outlay	78,891	H81102	
TOTAL Sewer Administration	78,891		0
TOTAL Home And Community Services	78,891		0
Debt Principal, Bond Anticipation Notes		H97306	
TOTAL Debt Principal	0		0
Debt Interest, Bond Anticipation Notes	3,888	H97307	
TOTAL Debt Interest	3,888		0
TOTAL Expenditures	250,798		0
TOTAL Detail Expenditures And Other Uses	250,798		0

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	41,593	H8021	-224,210
Prior Period Adj -Decrease In Fund Balance	30,246	H8015	
Restated Fund Balance - Beg of Year	11,347	H8022	-224,210
ADD - REVENUES AND OTHER SOURCES	15,241		1,826,885
DEDUCT - EXPENDITURES AND OTHER USES	250,798		
Fund Balance - End of Year	-224,210	H8029	1,602,675

TOWN OF Clifton
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Land	131,198	K101	
Buildings	1,599,500	K102	
Improvements Other Than Buildings	2,270,940	K103	
Machinery And Equipment	838,696	K104	
Infrastructure	714,785	K106	
Other Capital Assets	5,082,750	K107	
Accum Deprec, Buildings	-1,560,665	K112	
Accum Depr, Imp Other Than Bld	-1,589,992	K113	
Accum Depr, Machinery & Equip	-804,801	K114	
Accum Deprec, Infrastructure	-714,785	K116	
Accum Deprec, Other Capital Assets	-851,375	K117	
TOTAL Fixed Assets (net)	5,116,252		0
TOTAL Assets and Deferred Outflows of Resources	5,116,252		0

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2013	EdpCode	2014
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,116,252	K159	
TOTAL Investments in Non-Current Government Assets	5,116,252		0
TOTAL Fund Balance	5,116,252		0
TOTAL	5,116,252		0

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SS) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash		SS200	6,002
TOTAL Cash	0		6,002
Sewer Rents Receivable		SS360	960
TOTAL Other Receivables (net)	0		960
TOTAL Assets and Deferred Outflows of Resources	0		6,962

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SS) SEWER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable		SS600	5
TOTAL Accounts Payable	0		5
TOTAL Liabilities	0		5
Fund Balance			
Assigned Unappropriated Fund Balance		SS915	6,957
TOTAL Assigned Fund Balance	0		6,957
TOTAL Fund Balance	0		6,957
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		6,962

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SS) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Real Property Taxes		SS1001	6,402
TOTAL Real Property Taxes	0		6,402
Sewer Rents		SS2120	7,680
TOTAL Departmental Income	0		7,680
TOTAL Revenues	0		14,082
TOTAL Detail Revenues And Other Sources	0		14,082

TOWN OF Clifton
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(SS) SEWER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Sewer Administration, Pers Serv		SS81101	163
Sewer Administration, Contr Expend		SS81104	312
TOTAL Sewer Administration	0		475
Sanitary Sewers, Pers Serv		SS81201	116
Sanitary Sewers, Contr Expend		SS81204	1,678
TOTAL Sanitary Sewers	0		1,794
Sewage Treat Disp, Pers Serv		SS81301	39
Sewage Treat Disp, Contr Expend		SS81304	
TOTAL Sewage Treat Disp	0		39
TOTAL Home And Community Services	0		2,308
State Retirement, Empl Bnfts		SS90108	1,400
Social Security , Empl Bnfts		SS90308	14
TOTAL Employee Benefits	0		1,414
Debt Principal, Bond Anticipation Notes		SS97306	2,403
TOTAL Debt Principal	0		2,403
Debt Interest, Bond Anticipation Notes		SS97307	1,000
TOTAL Debt Interest	0		1,000
TOTAL Expenditures	0		7,125
TOTAL Detail Expenditures And Other Uses	0		7,125

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SS8021	
Restated Fund Balance - Beg of Year		SS8022	
ADD - REVENUES AND OTHER SOURCES			14,082
DEDUCT - EXPENDITURES AND OTHER USES			7,125
Fund Balance - End of Year		SS8029	6,957

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SS) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Departmental Income		SS1299N	73,170
TOTAL Estimated Revenues	0		73,170
TOTAL Estimated Revenues And Other Sources	0		73,170

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SS) SEWER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support		SS1999N	1,700
App - Home And Community Services		SS8999N	54,728
App-Employee Benefits		SS9199N	422
App - Debt Service		SS9899N	13,320
TOTAL Appropriations	0		70,170
App - Interfund Transfer		SS9999N	3,000
TOTAL Other Uses	0		3,000
TOTAL Appropriations And Other Uses	0		73,170

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Cash	-2,064	SW200	3,564
TOTAL Cash	-2,064		3,564
Water Rents Receivable	15,659	SW350	31,555
TOTAL Other Receivables (net)	15,659		31,555
Due From Other Funds	37,852	SW391	
TOTAL Due From Other Funds	37,852		0
Cash Special Reserves	27	SW230	46,235
Additional Description Not an actual reserve			
TOTAL Restricted Assets	27		46,235
TOTAL Assets and Deferred Outflows of Resources	51,475		81,354

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Balance Sheet

Code Description	2013	EdpCode	2014
Accounts Payable	8,098	SW600	
TOTAL Accounts Payable	8,098		0
Due To Other Funds	5,197	SW630	3,883
TOTAL Due To Other Funds	5,197		3,883
TOTAL Liabilities	13,296		3,883
Fund Balance			
Reserve For Repairs	27	SW882	46,235
Additional Description NOT AN ACTUAL RESERVE (money set aside)			
TOTAL Restricted Fund Balance	27		46,235
Assigned Appropriated Fund Balance		SW914	3,883
Assigned Unappropriated Fund Balance	38,152	SW915	27,354
TOTAL Assigned Fund Balance	38,152		31,236
TOTAL Fund Balance	38,179		77,471
TOTAL Liabilities, Deferred Inflows And Fund Balance	51,475		81,354

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Revenues			
Unmetered Water Sales	52,674	SW2142	56,735
TOTAL Departmental Income	52,674		56,735
Interest And Earnings		SW2401	7
TOTAL Use of Money And Property	0		7
TOTAL Revenues	52,674		56,741
TOTAL Detail Revenues And Other Sources	52,674		56,741

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Results of Operation

Code Description	2013	EdpCode	2014
Expenditures			
Water Administration, Pers Serv	21,922	SW83101	3,520
Water Administration, Equip & Cap Outlay	478	SW83102	48
Water Administration, Contr Expend	1,729	SW83104	2,063
TOTAL Water Administration	24,129		5,631
Source Supply Pwr & Pump, Pers Serv		SW83201	9,195
Source Supply Pwr & Pump, Contr Expend	26,916	SW83204	25,385
TOTAL Source Supply Pwr & Pump	26,916		34,581
Water Purification, Contr Expend	8,936	SW83304	6,534
TOTAL Water Purification	8,936		6,534
Water Trans & Distrib, Contr Expend	4,530	SW83404	6,633
TOTAL Water Trans & Distrib	4,530		6,633
TOTAL Home And Community Services	64,511		53,379
State Retirement, Empl Bnfts	4,010	SW90108	4,410
Social Security , Empl Bnfts	1,640	SW90308	599
TOTAL Employee Benefits	5,650		5,009
Interfund Loans		SW97957	
TOTAL Debt Interest	0		0
TOTAL Expenditures	70,162		58,387
TOTAL Detail Expenditures And Other Uses	70,162		58,387

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2013	EdpCode	2014
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	35,649	SW8021	38,179
Prior Period Adj -Increase In Fund Balance	20,017	SW8012	40,938
Restated Fund Balance - Beg of Year	55,666	SW8022	79,117
ADD - REVENUES AND OTHER SOURCES	52,674		56,741
DEDUCT - EXPENDITURES AND OTHER USES	70,162		58,387
Fund Balance - End of Year	38,179	SW8029	77,474

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Estimated Revenues			
Est Rev - Departmental Income	77,525	SW1299N	77,525
TOTAL Estimated Revenues	77,525		77,525
TOTAL Estimated Revenues And Other Sources	77,525		77,525

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(SW) WATER

Budget Summary

Code Description	2014	EdpCode	2015
Appropriations			
App - General Government Support	5,650	SW1999N	4,000
App - Home And Community Services	71,925	SW8999N	73,575
TOTAL Appropriations	77,575		77,575
TOTAL Appropriations And Other Uses	77,575		77,575

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Assets			
Total Non-Current Govt Liabilities	49,810	W129	
TOTAL Provision To Be Made In Future Budgets	49,810		0
TOTAL Assets and Deferred Outflows of Resources	49,810		0

TOWN OF Clifton
Annual Update Document
For the Fiscal Year Ending 2014

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2013	EdpCode	2014
Bond Anticipation Notes Payable		W626	
TOTAL Notes Payable	0		0
Installment Purchase Debt	49,809	W685	
Other Long Term Debt		W689	
TOTAL Other Liabilities	49,809		0
TOTAL Liabilities	49,809		0
TOTAL Liabilities	49,809		0

TOWN OF Clifton
Statement of Indebtedness
For the Fiscal Year Ending 2014

6/10/2015

County of: St. Lawrence

Municipal Code: 400317300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2009	IPC E	Lease Purchase	N		05/15/2009	05/15/2014	5.39%		\$171,978	\$49,809	\$0	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$49,809	\$0	\$0	\$0	\$0	\$0
2013	TAN E	for end of year payroll			12/05/2013	03/03/2014	2.19%		\$30,000	\$30,000	\$0	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$30,000	\$0	\$0	\$0	\$0	\$0
2013	BAN N	Newton Falls Waste water Grant			03/21/2012	03/20/2017	2.19%		\$150,000	\$110,000	\$0	\$0	\$0		\$0
2013	BAN N	Sewer EFC			09/26/2013	09/26/2016	2.19%		\$235,557	\$235,557	\$0	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$345,557	\$0	\$0	\$0	\$0	\$0
AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year									\$0	\$425,366	\$0	\$0	\$0	\$0	\$0

TOWN OF Clifton
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2014

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$150.00
Demand Deposits	9Z2011	\$148.05
Time Deposits	9Z2021	\$280,967.54
Total		\$281,265.59
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$819,755.49
Total		\$1,069,755.49
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Clifton
Bank Reconciliation
For the Fiscal Year Ending 2014

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-1483	\$1,665	\$0	\$56	\$1,609
****-0027	\$90	\$0	\$0	\$90
****-0213	\$12,157	\$1,342	\$1,536	\$11,963
****-0884	\$3,474	\$0	\$0	\$3,474
****-0914	\$2,988	\$0	\$2,979	\$9
****-0665	\$2,407	\$0	\$0	\$2,407
****-4579	\$4,940	\$1,200	\$6,140	\$0
****-6780	\$602,307	\$0	\$419,890	\$182,416
****-4362	\$6,002	\$0	\$0	\$6,002
****-1947	\$20	\$0	\$0	\$20
****-1955	\$128	\$0	\$0	\$128
****-1457	\$9,975	\$0	\$0	\$9,975
****-8423	\$46,235	\$0	\$0	\$46,235
****-6822	\$16,938	\$0	\$0	\$16,938
	Total Adjusted Bank Balance			\$281,266
	Petty Cash			\$150.00
	Adjustments			\$.00
	Total Cash			\$281,416
	Total Cash Balance All Funds			\$281,408
	* Must be equal			

TOWN OF Clifton
Employee and Retiree Benefits
For the Fiscal Year Ending 2014

Total Full Time Employees:		8			
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System				
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security				
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance				
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$0.00			
Computed Total From Financial Section (comparative purposes only)		\$257,794.74			

TOWN OF Clifton
 Energy Costs and Consumption
 For the Fiscal Year Ending 2014

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$3,584	1,183	gallons	
Diesel Fuel	\$51,973	16,049	gallons	
Fuel Oil	\$14,961	4,543	gallons	
Natural Gas	\$6,202	2,609	cubic feet	propane-Gallons
Electricity	\$53,686	236,401	kilowatt-hours	
Coal			tons	

TOWN OF Clifton
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2014

TOWN OF Clifton
Financial Comments
For the Fiscal Year Ending 2014

(A) GENERAL

Adjustment Reason

Account Code A8015 adjustment from 2014 - to correct accounting errors between 2013 and the end of 2014 with erroneous accounting of due to/due froms and interfund transfers. Laird Petrie and Mark Bono had performed an audit in the beginning of 2014 were made aware of these issues. This should be the final correction for these accounting errors.

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8012 General had cleared a loan due from Hwy so Hwy no longer owes the General Fund any monies, thus increasing their fund balance.

Account Code DA8015 .

(SW) WATER

Adjustment Reason

Account Code SW801: Repayment to the Repair Fund by the General Fund was not correctly figured into the previous year's figures.