

**Development Authority of the North Country  
Annual Bond Sales Report  
Fiscal Year Ended March 31, 2016**

**Issuances**

<b><u>Bond Issue</u></b>	<b><u>Date Issued</u></b>	<b><u>Amount (\$000)</u></b>	<b><u>Net Interest Cost</u></b>	<b><u>True Interest Cost</u></b>	<b><u>Underwriter Compensation</u></b>	<b><u>Method of Sale</u></b>	<b><u>Maturity</u></b>
Series 2015 SWMF Revenue Bonds	10/22/15	\$8,520	3.433%	3.574%	\$71,142	Public Negotiated Sale	2040

**Outstanding Bonds as of March 31, 2016**

<b><u>Bond Issue</u></b>	<b><u>Balance @ 3/31/16 (\$000)</u></b>	<b><u>Maturity</u></b>
Series 2010c SWMF Revenue Bonds	\$1,475	2019
Series 2015 SWMF Revenue Bonds	\$8,520	2040