

Development Authority of the North Country  
Dulles State Office Building  
317 Washington St., Suite 414  
Watertown, NY 13601

This document represents the Development Authority of the North Country’s Budget and Financial Plan for the Fiscal Year Ending March 31, 2026 pursuant to New York Codes, Rules & Regulations, Part 203, Chapter V, Title 2.

**§ 203.4 (d) and 203.5 Budget and Financial Plan Documents**

(d) All approved budgets and financial plans shall be made available for public inspection, whenever practicable, not less than 7 days before the commencement of the next fiscal year, and shall be submitted to the State Comptroller within 7 days of approval by the board, in an electronic format prescribed by the State Comptroller.

[See Appendix I – FYE 2026 Budget Resolutions \(these documents are also posted on our website\). The attached resolutions were approved by the Authority’s full Board on February 27, 2025.](#)

**§ 203.4 (e) Budget and Financial Plan Documents**

(e) For purposes of making budgets and financial plans available for public inspection under subdivisions (c) and (d) of this section, the public authority shall make the budgets and financial plans available for a period of not less than 45 days in not less than five convenient public places throughout the area of jurisdiction of the authority and notify the State Comptroller of such locations. The public authority shall also post the budgets and financial plans on its website, if any.

[The Development Authority of the North Country has posted this document to its website and has made this document available at the following locations:](#)

<a href="#">Dulles State Office Building</a> <a href="#">317 Washington St.</a> <a href="#">Watertown, NY 13601</a>	<a href="#">Solid Waste Management Facility</a> <a href="#">23400 NY 177</a> <a href="#">Rodman, NY 13682</a>	<a href="#">Warneck Pump Station</a> <a href="#">23557 Rte. 37</a> <a href="#">Watertown, NY 13601</a>
<a href="#">Village of Carthage</a> <a href="#">120 S. Mechanic St.</a> <a href="#">Carthage, NY 13619</a>	<a href="#">Village of Clayton</a> <a href="#">425 Mary St.</a> <a href="#">Clayton, NY 13624</a>	

### **§ 203.5 Budget and Financial Plan Format.**

This document represents the Budget and Financial Plan for FYE March 31, 2026 per OSC requirements.

### **§ 203.6 Budget and Financial Plan presentation.**

Each budget or financial plan shall be accompanied by:

**§ 203.6 (a)** an explanation of the public authority's relationship with the unit or units of government, if any, on whose behalf or for whose benefit the authority was established.

The Development Authority of the North Country was established June 26, 1985 under Section 8, Title 29, of Public Authority Law by the New York State Legislature. It was established to institute a comprehensive, coordinated program of economic development activities in the three county area comprised of the counties of Jefferson, Lewis, and St. Lawrence which surround the United States Army Base at Fort Drum in order to provide the region with the capability to effectively plan and develop the infrastructure needs of the region.

Today the Development Authority operates a materials management facility, water and wastewater facilities, and an open access telecommunications network. The Authority also provides engineering and environmental assistance for internal Authority projects and municipal customers and administers several business and housing loan programs, serving as a regional administrator for New York State programs.

**§ 203.6 (b)** a description of the budget process, including the dates of key budget decisions.

At least 5 months prior to the close of the current fiscal year, the Authority's Chief Financial Officer creates next fiscal year's budget calendar. This calendar incorporates management budget milestone dates and pre-established Board meeting dates for the initial preliminary budget review, tentative budget review, and final budget review and approval.

See Appendix II – FYE 2026 Budget Calendar

The budget calendar is distributed at the November Manager's meeting. At this time, Division Budget Packets are issued to the managers. These packets contain the Budget Objectives and Goals Narrative, Wages & Fringe Budget Assumptions, and Revenue and Expense Data – 5 Year Actual Comparison. Current year to date general ledger transactions for expenses and a Budget Preparation Template are forwarded to managers. Each manager is then responsible for creating their budgets using historical data and reasonable projections. Reasonable projections are based on the interpretation of known facts and variables specific to each manager's field of expertise. In January, each manager meets with the Executive Budget Committee to discuss their budgets (O&M and Capital), critical issues and priorities. The Executive Budget Committee includes the Executive Director, Chief Financial Officer, Chief Operations Officer, Comptroller, and Deputy Comptroller.

See Appendix III – FYE 2026 Budget Packet

See Appendix IV – FYE 2026 Wage and Fringe Benefit Budget Assumptions

See Appendix V – FYE 2026 Critical Issues

On February 13, 2025, a Budget Work Session was held with the Finance Committee and was open to all Board members. The staff provided the Committee with the proposed Operating budget, Capital budget and critical issues by division. The Authority's Finance Committee reviewed and recommended such Budget to the full Board. On February 27, 2025, the Board of Directors adopted the FYE 2026 Budget as recommended by the Finance Committee.

**§ 203.6 (c)** a description of the principal budget assumptions, including sources of revenue, staffing, and future collective bargaining costs, and programmatic goals.

Principal budget assumptions – See Appendix IV – FYE 2026 Wage and Fringe Benefit Budget Assumptions

Sources of revenue –

Regional Development revenue includes customer billings based on loan and/or administrative services agreements, grant income as specified, loan interest and investment interest income.

Materials Management Facility revenue includes customer billings based on tipping fees, grants as specified, landfill gas to energy revenue based on projected energy conversions and marketplace activity, interest income, and investment interest.

Telecommunications revenue includes customer billings for connection to the Open Access Telecommunications Network, grant income as specified, interest income, and investment income.

Water Quality/Engineering revenue includes customer billings based on consumption, usage, and services rendered, interest income, and investment income.

Staffing – See Appendix VII – FYE 2026 Employee Roster

Future collective bargaining costs – not applicable – non-union workforce

Programmatic goals – See Appendix VI – FYE 2026 Budget Elements

**§ 203.6 (d)** a self-assessment of budgetary risks.

Self-assessment - See Appendix V – FYE 2026 Critical Issues

**§ 203.6 (e)** a revised forecast of the current year's budget.

See Appendix I – FY2026 Budget Resolutions (Amended Budgets for FY24-25 follow the resolutions)

**§ 203.6 (f)** a reconciliation that identifies all changes in estimates from the projections in the previously approved budget or plan.

[See Appendix VIII – FY24-25 Budget Revisions](#)

**§ 203.6 (g)** a statement of the last completed fiscal year’s actual financial performance in categories consistent with the proposed budget or financial plan.

[See Appendix IX – Change in Net Position FYE 2024 - Final](#)

**§ 203.6 (h)** a projection of the number of employees, including sources of funding, the numbers of full-time and full-time equivalents, and functional classifications.

Staffing is budgeted for by managers at the division level. The sources of funding to maintain staff is inherent to their revenue budgets and/or operational necessity. Revenue budgets include customer billings, loan interest, etc. Operational necessity would encompass the administration and engineering functions needed to support all operations of the Authority. These functions are allocated out to all revenue-bearing divisions.

[See Appendix VII – FY25-26 Employee Roster](#)

**§ 203.6 (i)** a statement of each revenue-enhancement and cost-reduction initiative that represents a component of any gap-closing program and the annual impact on revenues, expenses, and staffing.

Gap-Closing Program: In FY25 and continuing in FY26, the Authority is evaluating all water and wastewater contracts to ensure appropriate customer rates are being charged to meet rising costs. It is the Authority’s goal to break even on water quality contracts.

**§ 203.6 (j)** a statement of the source and amount of any material non-recurring resource that is planned for use in any given fiscal year.

NYS Grants

Regional Development \$917,477 – Next Move New York

Regional Development \$100,000 – North Country Value Added Agriculture Grant

Regional Development \$22,645 – Fort Drum Planning Grant

Materials Management Facility \$79,393 – Household Hazardous Waste

Materials Management Facility \$75,383 – Municipal Waste

Telecom \$250,000 – Hamilton County

Telecom \$30,000 – Lewis County

### Federal Grants

Telecom \$4,500,000 – National Telecommunications and Information Administration

Telecom \$2,000,000 - Northern Border Regional Commission

**§ 203.6 (k)** a statement of any transactions that shift material resources from one year to another and the amount of any reserves.

See Appendix X – FYE 25-26 Master Capital Plan

**§ 203.6 (l)** a statement of borrowed debt projected to be outstanding at the end of each fiscal year covered by the budget or financial plan; the planned use or purpose of debt issuances; scheduled debt service payments for both issued and proposed debt; the principal amount of proposed debt and assumed interest rate(s); debt service for each issuance as a percentage of total pledged revenues, listed by type and category of pledged revenues; cumulative debt service as a percentage of available revenues; and amount of debt that can be issued until legal limits are met.

See Appendix XI – Debt Narrative Estimated to 3.31.2025

Pledged Revenues associated with debt issuance include:

Series 2015 Bond – Materials Management Facility Revenue

Series 2019 Bond - Materials Management Facility Revenue

Series 2025A Bond - Army Water Line Revenue

Community Bank NA Short-term Loan - Army Sewer Line Revenue

Debt Service as a percentage of Available Revenues; Principal & Interest \$3,547,612/\$15,521,915=22.86%  
(Excluded internal loans)

Statutory authorization of the amount of debt that can be issued is unlimited.

See Appendix XII – P&L Page from Audit FYE 3.31.2024

**§ 203.6 (m)** a statement of the annual projected capital cost broken down by category and sources of funding, and for each capital project, estimates of the annual commitment, total project cost, expected date of completion and the annual cost for operating those capital projects or capital categories that, when placed into service, are expected to have a material impact on the operating budget.

Capital Project Summary – See Appendix X – FYE 25-26 Master Capital Plan

Estimated annual O&M resulting from completed Capital Projects have been included within the Board authorized budgets.

See Appendix I – FYE 25-26 Budget Resolutions

## APPENDIX I





**Board Resolution No. 2025-02-05**  
**February 27, 2025**

**APPROVING FISCAL YEAR 2026 ADMINISTRATIVE BUDGET, CAPITAL PROJECTS, ADMINISTRATIVE ALLOCATIONS AND AUDIT COMMITTEE BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the Fiscal Year 2026 Administrative Budget detailed by the attached Appendix A, and

Whereas, upon recommendation by staff, it is determined that certain capital projects are necessary as set forth on the capital projects schedule as Appendix B, and

Whereas, it is necessary for the Development Authority of the North Country to restrict certain funds, as detailed by the attached Appendix C, and to, upon request, receive legislative initiatives to administer, and

Whereas, the Development Authority of the North Country allocates gross administrative charges to operating companies as detailed by the attached Appendix D, and

Whereas, the Audit Committee retains Certified Public Accountants to perform audits of the financial statements and internal controls and requires a budget for such services as follows:

Financial Audit	\$52,900
Miscellaneous Accounting Services	<u>\$ 6,500</u>
	\$59,400

Now, upon recommendation of the Finance & Budget Committee, therefore be it

**RESOLVED, by the Development Authority of the North Country that:**

1. The Fiscal Year 2026 Administrative Budget and line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.
2. The Administrative capital project(s) for the Fiscal Year 2026, as set forth in Appendix B, are hereby approved and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting, therefore, on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2026.



3. The Schedule of Restricted / Board Designated Reserves, as proposed and set forth in Appendix C, is hereby approved and adopted. Further, to enhance the Authority's ability to manage such reserves, the authority to create and manage reserves is hereby delegated to the Executive Director who shall report such actions to the Board of Directors on a timely basis.
4. The Fiscal Year 2026 Administrative Allocations as proposed and set forth in Appendix D are hereby approved and adopted.
5. The Audit Committee Budget, as proposed and set forth, is hereby approved and adopted.
6. The Executive Director is authorized to receive legislative initiatives on behalf of the Authority and to execute grant agreements and related documents with grant recipients as appropriate.

Motion by: D. Mastascusa  
 Seconded by: A. MacKinnon

Voting:

Bibbins – <b>Present*</b>	Hefferon – <b>Yes</b>	Murray – <b>Yes</b>
Doheny – <b>Absent</b>	MacKinnon - <b>Yes</b>	Virkler – <b>Yes</b>
Hall – <b>Yes</b>	Mastascusa - <b>Yes</b>	

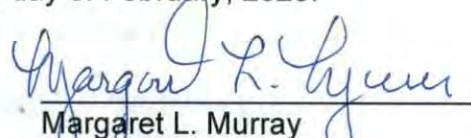
Non-Voting:

Henry – **Present**  
 Hunt – **Present**  
 McGrath – **Present\***

\* - indicates attendance via videoconference.  
 \* - indicates voting member attending using audio only, unable to vote.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2025-02-05 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 27th day of February, 2025, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 27th day of February, 2025.

  
 Margaret L. Murray  
 Board Chairperson



**Administration  
BUDGET FYE 2026  
APPENDIX A**

		FYE 3/31/2024	FYE 3/31/2025	Actual 12/31/2024	FYE 3/31/2026
<u>Account Description</u>		<u>Actual</u>	<u>Amended Budget</u>		<u>Budget</u>
<b>Grant Revenue</b>					
4183	NY State Grants	(\$257.50)	\$0.00	\$0.00	\$0.00
	<b>Total Grant Revenue</b>	<b>(257.50)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Income</b>					
4164	Miscellaneous	228,500.00	283,200.00	212,400.09	396,500.00
4185	Grant Recapture	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>228,500.00</b>	<b>283,200.00</b>	<b>212,400.09</b>	<b>396,500.00</b>
4201	<b>Gain on Sale of Assets</b>	<b>83,105.82</b>	<b>104,000.00</b>	<b>171,760.00</b>	<b>50,000.00</b>
<b>Interest Income</b>					
4102	Investment Interest Income	290,117.12	301,595.00	232,088.70	354,667.00
420...	Mark to Market Adjustment	48,006.90	0.00	39,514.83	0.00
	<b>Total Interest Income</b>	<b>338,124.02</b>	<b>301,595.00</b>	<b>271,603.53</b>	<b>354,667.00</b>
	<b>Total Income</b>	<b>649,472.34</b>	<b>688,795.00</b>	<b>655,763.62</b>	<b>801,167.00</b>
<b>Salaries</b>					
	Administrative Wages	1,321,978.45	1,439,305.00	1,039,170.12	1,448,751.00
	Engineering Wages	211.86	0.00	0.00	0.00
	Telecom Wages	2,719.54	0.00	0.00	0.00
500...	Overtime Wages	502.35	1,000.00	2,707.99	1,750.00
	<b>Total Salaries</b>	<b>1,325,412.20</b>	<b>1,440,305.00</b>	<b>1,041,878.11</b>	<b>1,450,501.00</b>
<b>Fringe Benefits</b>					
503...	FICA Expense	93,079.17	94,153.00	74,688.85	105,959.00
503...	Pension Expense	252,156.73	171,441.00	130,555.56	193,962.00
503...	VDC Expense	8,518.60	9,067.00	6,943.02	9,453.00
503...	Health Insurance	190,659.41	208,549.00	151,833.28	177,835.00
504...	Retiree Health Insurance	94,998.56	114,141.00	77,945.66	135,750.00
503...	Workers Comp	1,416.88	1,854.00	1,388.77	1,860.00
503...	Disability Insurance	3,629.30	4,682.00	3,511.80	4,396.00
5036	Unemployment	4,540.00	19,827.00	6,988.28	10,000.00
504...	Post Retire Overhead	(147,860.54)	86,229.00	62,188.74	80,953.00
5051	Benefit Admin. Fees	8,918.87	11,325.00	7,982.56	10,900.00
5054	Employee Physicals & Screening	1,425.50	1,028.00	0.00	660.00
	<b>Total Fringe Benefits</b>	<b>511,482.48</b>	<b>722,296.00</b>	<b>524,026.52</b>	<b>731,728.00</b>
<b>Operations &amp; Maintenance</b>					
5134	Maintenance Contracts	1,783.98	3,043.00	1,827.00	2,200.00
5403	Safety Equipment & Supplies	4,266.58	4,400.00	2,508.70	3,796.00
	<b>Total O &amp; M</b>	<b>6,050.56</b>	<b>7,443.00</b>	<b>4,335.70</b>	<b>5,996.00</b>
<b>Office &amp; Administrative</b>					
5053	Misc Employee Costs	4,476.22	6,645.00	3,930.13	5,779.00
5102	Office Rent	119,187.10	119,940.00	98,990.00	119,940.00
5103	Lease ROU	(119,187.00)	(124,940.00)	0.00	(119,000.00)
6203	Interest Expense, Lease ROU	2,873.20	5,000.00	0.00	3,000.00
5104	Office Supplies	6,950.71	7,000.00	4,923.11	7,000.00
5110	Postage & Shipping	4,964.39	8,447.00	4,433.50	5,600.00
5112	Telephone	901.48	981.00	0.00	880.00
5114	Cellular Services	5,193.28	5,400.00	3,847.84	5,400.00
5118	Other Communications	8,780.82	16,300.00	5,708.61	16,300.00
5120	Dues & Subscriptions	6,664.04	7,030.00	6,300.74	7,200.00
5122	Public Info & Advertising	8,315.00	23,214.00	18,317.00	28,000.00
5123	Promotional Materials	3,949.48	23,000.00	15,219.87	12,000.00
5130	Office Equipment	4,884.53	16,893.00	8,480.13	10,000.00
5170	Other Office Expenses	661.92	1,306.00	1,058.36	1,236.00
5202	Employee Mileage Reimbursement	6,184.92	7,400.00	6,039.38	7,000.00
5204	Empl. Meals & Incidental	554.14	500.00	237.00	500.00
5206	Empl. Lodging	196.00	1,296.00	796.00	500.00
5270	Travel & Meeting Expense	3,443.87	4,500.00	2,237.74	4,550.00
5370	Training & Development	8,148.24	10,565.50	3,243.20	14,400.00

**Administration  
BUDGET FYE 2026  
APPENDIX A**

	Account Description	FYE	FYE	Actual	FYE
		3/31/2024	3/31/2025	12/31/2024	3/31/2026
		Actual	Amended Budget		Budget
5402	Employee Uniforms	1,380.98	1,500.00	100.00	1,500.00
5404	Safety Training	13,806.25	11,011.50	5,161.50	13,610.00
5508	Cleaning Services	10,920.00	10,920.00	7,280.00	12,120.00
6102	Board Member Travel & Expenses	135.88	875.00	0.00	500.00
6104	Sponsorships	1,470.00	4,620.00	1,550.00	2,250.00
	<b>Total Office &amp; Admin</b>	<b>104,855.45</b>	<b>169,404.00</b>	<b>197,854.11</b>	<b>160,265.00</b>
	<b>Professional Fees</b>				
5924	Legal	28,746.25	39,000.00	23,238.75	35,600.00
5926	Investment Banking Fees	4,282.18	5,500.00	3,159.64	5,300.00
592...	Accounting Fees	41,627.50	51,800.00	51,800.00	59,400.00
5970	Consulting	12,612.00	22,665.00	14,974.00	11,640.00
	<b>Total Professional Fees</b>	<b>87,267.93</b>	<b>118,965.00</b>	<b>93,172.39</b>	<b>111,940.00</b>
	<b>Automobile</b>				
5601	Auto/Light Truck Rep. & Maint.	1,921.50	957.00	927.90	540.00
5602	Auto/Light Truck Fuel	0.00	189.00	42.08	0.00
	<b>Total Automobile</b>	<b>1,921.50</b>	<b>1,146.00</b>	<b>969.98</b>	<b>540.00</b>
	<b>Computer</b>				
5124	Computer Equipment	31,087.10	33,100.00	10,870.47	40,840.00
5126	Computer Maintenance	0.00	15,000.00	400.00	17,000.00
5127	Software Subscription Expense	(35,105.00)	0.00	0.00	(34,000.00)
5128	Programming & Software	148,855.49	205,804.00	144,006.29	215,750.00
5129	ECMS Expense	37,159.86	45,240.00	45,239.93	53,300.00
6108	Web Page Design & Maintenance	2,000.00	5,372.00	2,060.00	5,460.00
	<b>Total Computer</b>	<b>183,997.45</b>	<b>304,516.00</b>	<b>202,576.69</b>	<b>298,350.00</b>
6114	Insurance	19,569.36	21,600.00	16,200.00	21,900.00
619...	Admin Allocation	(2,254,696.00)	(2,534,259.00)	(1,949,543.97)	(2,505,635.00)
619...	Engineering Allocation	14.77	0.00	0.00	0.00
7032	Depreciation	245,639.09	307,400.00	201,479.49	354,300.00
7003	Amortization, Lease ROU/SUB	147,782.98	120,000.00	0.00	150,000.00
6901	Contingency	0.00	2,825.00	0.00	30,000.00
	<b>Total Expenses</b>	<b>379,297.77</b>	<b>681,641.00</b>	<b>332,949.02</b>	<b>809,885.00</b>
	<b>Change in Net Position</b>	<b>270,174.57</b>	<b>7,154.00</b>	<b>322,814.60</b>	<b>(8,718.00)</b>



**Administration  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>STATEMENT OF CASH FLOW FROM OPERATIONS</b>				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(8,718.00)
PLUS DEPRECIATION & AMORTIZATION				354,300.00
- 25... LESS PRINCIPAL PAYMENTS				(50,000.00)
RESERVE/CAPITAL REQUIREMENTS				
- 1440 ADMIN CAPITAL PROJECTS				(289,200.00)
TOTAL RESERVE/CAPITAL REQUIRED				<u>(289,200.00)</u>
CASH FLOW				<u><u>6,382.00</u></u>

**APPENDIX B  
ADMINISTRATIVE CAPITAL PROJECTS**

<b>Project Number</b>	<b>Project Description</b>	<b>Fund</b>	<b>Budget FYE 2026</b>	<b>Budget FYE 2027</b>	<b>Budget FYE 2028</b>	<b>Budget FYE 2029</b>	<b>Budget FYE 2030</b>
	Fleet Vehicles	Operating Inv.	\$ 289,200	\$ 218,900	\$ 212,600	\$ 551,200	\$ 366,300
	Server Replacement	Operating Inv.	\$ 12,400	\$ -	\$ -	\$ -	\$ -
	Microsoft 365	Operating Inv.	\$ -	\$ 57,000	\$ -	\$ -	\$ -
	GIS ESRI Software and Internet Mapping Application Upgrade	Operating Inv.	\$ -	\$ -	\$ -	\$ -	\$ 70,000
<b>TOTAL ADMINISTRATIVE</b>			<b>\$ 289,200</b>	<b>\$ 288,300</b>	<b>\$ 212,600</b>	<b>\$ 551,200</b>	<b>\$ 436,300</b>

**APPENDIX C**  
**Development Authority of the North Country**  
**Restricted/ Board Designated Reserves**  
**Fiscal Year Ending March 31, 2026**

The Development Authority of the North Country recognizes the following restricted reserves as detailed below,

<b>Restricted Fund Balance:</b>	<b>Balance 3/31/2024</b>	<b>Estimated Balance 3/31/2025</b>
Community Rental Housing Program	\$ 13,369,120	\$ 13,367,835
Community Development Loan Fund	\$ 10,175,163	\$ 10,266,469
Housing Loan Revolving Fund	\$ 22,661,333	\$ 23,122,505
Army Water & Sewer Repair Reserve	\$ 1,800,000	\$ 1,800,000
Regional Waterline	\$ 377,190	\$ 377,190
Wetlands Mitigation Reserve	\$ 325,943	\$ 329,622
MMF Replacement Reserve*	\$ 4,639,425	\$ 3,740,869
MMF Liner Reserve *	\$ 15,705,313	\$ 17,456,342
MMF Closure/Post Closure Reserve	\$ 26,113,288	\$ 27,799,627
Telecom Repair & Replacement Reserve	\$ 4,506,053	\$ 4,772,889
	<u>\$ 99,672,828</u>	<u>\$ 103,033,348</u>

Further, it is necessary for the Development Authority of the North Country to designate a portion of its fund balance for the purposes detailed below,

<b>Board Designated Reserves:</b>	<b>Balance 3/31/2024</b>	<b>Estimated Balance 3/31/2025</b>
Administrative / Supplemental Insurance	\$ 4,000,000	\$ 4,000,000
Army Waterline Capital Reserve	\$ -	\$ -
Army Sewerline Administrative Support Reserve	\$ 749,985	\$ 749,985
Army Sewerline Infrastructure Development	\$ 223,107	\$ 223,107
Army Sewerline Capital Reserve	\$ 217,337	\$ 200,579
MMF Capital Reserve	\$ 473,994	\$ -
MMF Tip Fee Stabilization Reserve	\$ 3,103,796	\$ 3,208,884
MMF Landfill Gas Reserve	\$ 1,359,889	\$ -
Economic Development Loan Fund	\$ 5,352,962	\$ 5,470,694
Affordable Housing Program	\$ 3,000,000	\$ 3,000,000
	<u>\$ 18,481,070</u>	<u>\$ 16,853,249</u>

\* After completion of the MMF reserve projections in December 2024, it was noted that additional funds were needed to properly fund upcoming capital projects. As such, \$4,895,000 will be transferred from the Liner Reserve to the Replacement Reserve in FY26.



**APPENDIX D**  
**Administrative Allocations**  
**Budget - FYE March 31, 2026**

	Budgeted FYE 3/31/25		Budgeted FYE 3/31/26		Increase or Decrease
<b>Administrative Costs:</b>					
Salaries & Fringes	\$ 2,032,369	\$	2,039,226	\$	6,857
Administrative Overhead	\$ 649,079	\$	642,301	\$	(6,778)
Administrative Capital	\$ 71,900	\$	71,900	\$	-
<b>Total Administrative Costs</b>	<b>\$ 2,753,348</b>	<b>\$</b>	<b>2,753,427</b>	<b>\$</b>	<b>79</b>
<b>Administrative Allocation:</b>					
	Budgeted FYE 3/31/25		Budgeted FYE 3/31/26		Increase or (Decrease)
Army Sewer	\$ 365,269	\$	347,589	\$	(17,680)
Army Water	\$ 230,106	\$	247,988	\$	17,882
Regional Water	\$ 17,445	\$	17,868	\$	423
Water Quality Contracts	\$ 41,821	\$	44,516	\$	2,695
Engineering	\$ 52,672	\$	53,030	\$	358
Materials Mgt	\$ 1,029,777	\$	974,568	\$	(55,209)
Telecommunications	\$ 629,714	\$	631,086	\$	1,372
Regional Development Contracts	\$ 22,945	\$	22,172	\$	(773)
Affordable Housing Program	\$ 59,375	\$	60,299	\$	924
Community Development Loan Fund	\$ 4,385	\$	4,458	\$	73
Authority Economic Development Fund	\$ 58,270	\$	58,535	\$	265
Community Rental Housing Program	\$ 8,910	\$	9,202	\$	292
Next Move New York	\$ 30,659	\$	50,381	\$	19,722
Internal Subsidy	\$ 202,000	\$	231,735	\$	29,735
<b>Total</b>	<b>\$ 2,753,348</b>	<b>\$</b>	<b>2,753,427</b>	<b>\$</b>	<b>79</b>



**Board Resolution No. 2025-02-06**  
**February 27, 2025**

**APPROVING FISCAL YEAR 2026 ENGINEERING DIVISION  
OPERATING BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2026 Engineering Budget, said proposed Budget being attached to this resolution as Appendix A, and

Now, upon recommendation of the Finance & Budget Committee, therefore be it

**RESOLVED**, by the Development Authority of the North Country that:

1. The Fiscal Year 2026 Engineering Budget and line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.
2. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.

Motion by: D. Mastascusa

Seconded by: A. MacKinnon

Voting:

Bibbins – **Present\***

Doheny – **Absent**

Hall – **Yes**

Hefferon – **Yes**

MacKinnon - **Yes**

Mastascusa -**Yes**

Murray – **Yes**

Virkler – **Yes**

Non-Voting:

Henry – **Present**

Hunt – **Present**

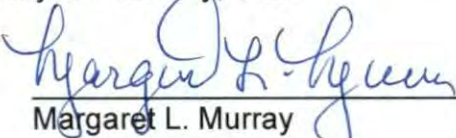
McGrath – **Present\***

\* - indicates attendance via videoconference.

\* - indicates voting member attending using audio only, unable to vote.

**DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY**

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2025-02-06 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 27th day of February, 2025, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 27th day of February, 2025.

  
Margaret L. Murray  
Board Chairperson



**Engineering  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>		<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>Customer Billings</b>					
4001	Customer Billings	\$547,266.08	\$643,335.00	\$526,372.49	\$650,635.00
	<b>Total Customer Billings</b>	<b>547,266.08</b>	<b>643,335.00</b>	<b>526,372.49</b>	<b>650,635.00</b>
4185	Grant Recapture	0.00	0.00	0.00	0.00
	<b>Total Income</b>	<b>547,266.08</b>	<b>643,335.00</b>	<b>526,372.49</b>	<b>650,635.00</b>
<b>Salaries</b>					
	Engineering Wages	271,965.55	312,257.00	256,342.78	284,128.00
	Telecom Wages	0.00	0.00	910.39	0.00
	WQ Wages	1,271.82	12,099.00	8,352.78	0.00
	<b>Total Salaries</b>	<b>273,237.37</b>	<b>324,356.00</b>	<b>265,605.95</b>	<b>284,128.00</b>
<b>Fringe Benefits</b>					
503...	FICA Expense	19,233.57	21,920.00	19,526.86	20,532.00
503...	Pension Expense	50,045.64	37,358.00	28,411.01	29,905.00
503...	VDC Expense	2,031.42	0.00	1,768.54	1,727.00
503...	Health Insurance	37,867.88	37,817.00	34,108.89	42,767.00
503...	Workers Comp	1,182.94	2,024.00	1,627.03	1,142.00
503...	Disability Insurance	1,025.63	1,379.00	1,034.01	998.00
504...	Post Retire Overhead	21,140.49	22,934.00	15,781.74	16,696.00
5054	Employee Physicals & Screening	1,261.32	600.00	217.50	600.00
	<b>Total Fringe Benefits</b>	<b>133,788.89</b>	<b>124,032.00</b>	<b>102,475.58</b>	<b>114,367.00</b>
<b>Operations &amp; Maintenance</b>					
5403	Safety Equipment & Supplies	1,073.41	400.00	366.23	1,000.00
5904	SCADA	10,383.10	21,750.00	8,867.07	23,351.00
8090	Purchases for Resale	40,658.36	91,772.00	37,827.24	150,000.00
	<b>Total O &amp; M</b>	<b>52,114.87</b>	<b>113,922.00</b>	<b>47,060.54</b>	<b>174,351.00</b>
<b>Office &amp; Administrative</b>					
5053	Misc Employee Costs	5.87	0.00	0.00	500.00
5102	Office Rent	1,869.96	1,870.00	1,402.47	1,870.00
5104	Office Supplies	996.37	454.26	0.00	1,000.00
5112	Telephone	279.18	327.00	0.00	396.00
5114	Cellular Services	5,471.80	6,200.00	4,675.80	6,700.00
5120	Dues & Subscriptions	0.00	312.00	0.00	1,000.00
5122	Public Info & Advertising	4,066.90	0.00	0.00	0.00
5130	Office Equipment	211.75	1,140.00	0.00	1,500.00
5202	Employee Mileage Reimbursement	9,458.69	9,000.00	7,645.37	11,500.00
5204	Empl. Meals & Incidental	440.00	1,000.00	554.00	1,000.00
5206	Empl. Lodging	562.55	2,000.00	1,918.53	2,750.00
5270	Travel & Meeting Expense	0.00	1,000.00	570.01	1,000.00
5312	Continuing Education	0.00	3,350.00	3,320.65	13,305.00
5370	Training & Development	3,254.00	6,000.00	2,048.48	6,620.00
5402	Employee Uniforms	533.94	3,433.74	2,745.74	2,200.00
	<b>Total Office &amp; Admin</b>	<b>27,151.01</b>	<b>36,087.00</b>	<b>24,881.05</b>	<b>51,341.00</b>
<b>Professional Fees</b>					
5924	Legal	0.00	0.00	0.00	1,000.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b>Automobile</b>					
5601	Auto/Light Truck Rep. & Maint.	2,046.93	3,340.00	1,817.45	3,400.00
5602	Auto/Light Truck Fuel	4,588.83	4,000.00	3,296.13	4,000.00
5603	Auto/Light Truck Rental/Lease	6,700.00	14,000.00	10,500.03	11,800.00
5605	Vehicle Ins	3,739.82	3,100.00	2,324.97	2,900.00
	<b>Total Automobile</b>	<b>17,075.58</b>	<b>24,440.00</b>	<b>17,938.58</b>	<b>22,100.00</b>
<b>Computer</b>					
5124	Computer Equipment	3,976.25	5,000.00	4,987.91	8,500.00
5128	Programming & Software	2,360.65	3,238.00	2,952.53	2,975.00
5906	GIS	37,825.79	45,440.00	36,994.06	45,440.00

**Engineering  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
Total Computer	44,162.69	53,678.00	44,934.50	56,915.00
6114 Insurance	16,369.57	17,700.00	13,275.00	16,300.00
619... Admin Allocation	50,307.28	52,672.00	40,550.55	53,030.00
619... Engineering Allocation	(95,012.18)	(111,819.00)	(76,842.41)	(137,852.00)
6208 NYS Administrative Assessment	3,402.00	3,523.00	0.00	2,638.00
890... Water Quality Allocation	315.20	0.00	2,762.35	0.00
7032 Depreciation	7,647.80	0.00	0.00	0.00
Total Expenses	<u>530,560.08</u>	<u>638,591.00</u>	<u>482,641.69</u>	<u>638,318.00</u>
Change in Net Position	<u>16,706.00</u>	<u>4,744.00</u>	<u>43,730.80</u>	<u>12,317.00</u>





**Board Resolution No. 2025-02-07**  
**February 27, 2025**

**APPROVING FISCAL YEAR 2026 MATERIALS MANAGEMENT DIVISION  
OPERATING BUDGET, CAPITAL PROJECTS,  
RESERVE REQUIREMENTS, AND TIPPING FEES**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2026 Materials Management Budget based on anticipated waste volumes, said proposed Budget being attached to this resolution as Appendix A, and

Whereas, upon recommendation by staff and consulting engineers, it is determined that certain capital projects are necessary, as set forth on the capital projects' schedule attached as Appendix B, and

Whereas, it is necessary to establish reserve requirements, tipping fees and related understandings for Fiscal Year 2026 in support of said Budget.

Whereas, upon review of required reserve contributions and projected operating expenditures, it is recommended that effective January 1, 2026, the tipping fee for municipal solid waste, construction and demolition waste, and ash be increased from \$57 per ton to \$61 per ton; for non-beneficial sludge, sewage sludge and industrial waste be increased from \$43 per ton to \$50 per ton; for beneficial sludge and non-hazardous petroleum contaminated soil be increased from \$27 per ton to \$31 per ton; and for asbestos-containing material be increased from \$87 per ton to \$91 per ton.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

**RESOLVED, by the Development Authority of the North Country that:**

- 1. The Fiscal Year 2026 Materials Management Budget and line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.**
- 2. The Materials Management capital projects for the Fiscal Year 2026, as set forth in Appendix B, are hereby approved for immediately expenditure, with the stated cost thereof to be charged against indicated reserves, and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2026.**



3. Based upon receipt at the Facility of anticipated waste volumes, the tipping fee shall be:

- **Municipal solid waste, construction and demolition waste, and ash**
  - April 1, 2025      \$57.00 per ton
  - January 1, 2026    \$61.00 per ton
  
- **Non-beneficial use sludge, industrial waste and sewage sludge**
  - April 1, 2025      \$43.00 per ton
  - January 1, 2026    \$50.00 per ton
  
- **Non-hazardous petroleum contaminated soil and beneficial use sludge**
  - April 1, 2025      \$27.00 per ton
  - January 1, 2026    \$31.00 per ton
  
- **Friable asbestos (one ton minimum)**
  - April 1, 2025      \$200 per ton (no change)
  
- **Asbestos-containing material or other waste that requires special handling protocol during disposal**
  - April 1, 2025      \$87.00 per ton
  - January 1, 2026    \$91.00 per ton

4. The Community Improvement Program and the Residential Cleanup Program shall be extended for Fiscal Year 2026 at a discount of 25% off the published gate rate.

5. Reserve requirements for such year (included in the tipping fees) shall be, per ton:

Closure	\$ 6.50
Replacement	\$ 7.00
Liner	\$11.00

6. Pursuant to the Host Community Agreement with the Town of Rodman, estimated host community benefit fees of \$940,685 will be paid for the Fiscal Year 2026.

7. To enhance the Authority's ability to respond promptly to changing conditions in the competitive solid waste disposal market, the authority to establish tipping fees, special condition fees, manage reserves, establish host community agreements and negotiate hauler contracts is hereby delegated to the Executive Director who shall report such actions to the Board of Directors in a timely manner.

Motion by: M. Hall  
Seconded by: E. Virkler

Voting:

Bibbins – **Present\***      Hefferon – **Yes**      Murray – **Yes**  
Doheny – **Absent**      MacKinnon - **Yes**      Virkler – **Yes**  
Hall – **Yes**      Mastascusa -**Yes**

Non-Voting:

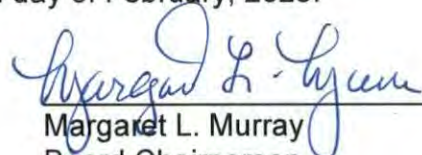
Henry – **Present**  
Hunt – **Present**  
McGrath – **Present\***

\* - indicates attendance via videoconference.

\* - indicates voting member attending using audio only, unable to vote.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2025-02-07 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 27th day of February, 2025, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 27th day of February, 2025.

  
\_\_\_\_\_  
Margaret L. Murray  
Board Chairperson



**Materials Management  
BUDGET FYE 2026  
APPENDIX A**

	FYE 3/31/2024 Actual	FYE 3/31/2025 Amended Budget	Actual 12/31/2024	FYE 3/31/2026 Budget	
<b>Customer Billings</b>					
4001	Customer Billings	\$6,358,985.84	\$7,149,532.00	\$4,981,530.26	\$6,643,748.00
4006	Replacement Reserve Tip Income	1,283,893.20	1,671,217.00	1,234,324.63	1,556,335.00
4007	Liner Reserve Tip Income	1,711,857.60	2,387,454.00	1,763,320.90	2,445,670.00
4008	Closure Reserve Tip Income	748,937.73	1,074,354.00	793,494.44	1,445,169.00
	<b>Total Customer Billings</b>	<b>10,103,674.37</b>	<b>12,282,557.00</b>	<b>8,772,670.23</b>	<b>12,090,922.00</b>
<b>Grant Revenue</b>					
4183	NY State Grants	0.00	150,351.00	64,194.82	154,776.00
	<b>Total Grant Revenue</b>	<b>0.00</b>	<b>150,351.00</b>	<b>64,194.82</b>	<b>154,776.00</b>
<b>Other Income</b>					
4164	Miscellaneous	6,075.38	10,000.00	7,482.35	3,000.00
4166	LFGTE Revenue	420,296.06	431,629.00	377,860.77	456,870.00
4167	Carbon Credit Revenue	0.00	1,220,420.00	866,067.65	543,650.00
4185	Grant Recapture	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>426,371.44</b>	<b>1,662,049.00</b>	<b>1,251,410.77</b>	<b>1,003,520.00</b>
4201	Gain on Sale of Assets	179,772.03	45,000.00	25,300.00	49,000.00
4200	Gain on Trade-In of Assets	83,000.00	860,000.00	480,250.41	70,000.00
<b>Interest Income</b>					
410...	Trustee Interest	74,319.02	69,631.00	33,530.66	32,001.00
4108	Reserve Interest	164,261.38	172,228.00	104,795.19	119,239.00
4116	Replace Reserve Interest Income	240,065.01	194,044.00	186,302.68	84,542.00
4117	Liner Reserve Interest Income	192,195.88	197,888.00	215,943.05	170,310.00
4118	Closure Reserve Interest Income	252,194.79	356,209.00	337,938.90	306,710.00
4119	Post Close Interest Income	103,009.13	145,494.00	131,420.69	119,276.00
4120	Wetlands Mitigation Interest Income	4,047.37	2,815.00	3,679.39	13,108.00
420...	Mark to Market Adjustment	382,362.23	0.00	509,414.59	0.00
	<b>Total Interest Income</b>	<b>1,412,454.81</b>	<b>1,138,309.00</b>	<b>1,523,025.15</b>	<b>845,186.00</b>
	<b>Total Income</b>	<b>12,205,272.65</b>	<b>16,138,266.00</b>	<b>12,116,851.38</b>	<b>14,213,404.00</b>
<b>Salaries</b>					
	Engineering Wages	239,650.38	242,731.00	185,826.49	320,986.00
	Telecom Wages	0.00	0.00	678.21	0.00
	MMF Wages	1,417,512.74	1,523,345.00	1,056,445.02	1,537,969.00
	WQ Wages	0.00	0.00	1,719.25	0.00
500...	Overtime Wages	51,874.11	31,338.00	56,412.51	48,489.00
5005	On-Call Stipend	7,800.00	7,800.00	6,960.00	16,315.00
	<b>Total Salaries</b>	<b>1,716,837.23</b>	<b>1,805,214.00</b>	<b>1,308,041.48</b>	<b>1,923,759.00</b>
<b>Fringe Benefits</b>					
503...	FICA Expense	120,800.68	117,064.00	96,294.58	138,135.00
503...	Pension Expense	373,749.80	258,909.00	193,010.81	294,804.00
503...	VDC Expense	1,229.69	0.00	2,493.68	7,420.00
503...	Health Insurance	247,329.55	279,979.00	205,226.92	334,410.00
503...	Workers Comp	53,951.28	69,495.00	54,656.81	73,254.00
503...	Disability Insurance	6,097.29	7,640.00	5,730.30	7,684.00
504...	Post Retire Overhead	129,294.63	140,689.00	94,908.84	140,488.00
5054	Employee Physicals & Screening	6,584.50	8,000.00	6,197.95	8,000.00
	<b>Total Fringe Benefits</b>	<b>939,037.42</b>	<b>881,776.00</b>	<b>658,519.89</b>	<b>1,004,195.00</b>
<b>Operations &amp; Maintenance</b>					
5062	Third Party Temporary - O&M	7,656.12	0.00	0.00	0.00
5403	Safety Equipment & Supplies	13,806.43	28,933.00	20,416.45	30,000.00
5702	Large Equipment Parts	105,527.40	105,000.00	73,874.34	90,000.00
5703	Small Equipment	25,449.85	14,150.00	7,200.37	15,000.00
5704	O&M Supplies	15,194.31	22,500.00	10,162.93	21,000.00
5708	Fuels	320,253.65	424,100.00	193,799.32	416,000.00
5710	Lubricants	13,253.53	15,000.00	11,733.48	14,000.00
5712	Purchased Maintenance & Repair	83,633.89	70,680.00	39,454.86	62,000.00
5716	Equipment Rental	0.00	1,900.00	0.00	15,000.00
5718	Tires	24,563.55	30,000.00	17,912.63	30,000.00



**Materials Management**  
**BUDGET FYE 2026**  
**APPENDIX A**

<u>Account Description</u>		FYE 3/31/2024 Actual	FYE 3/31/2025 Amended Budget	Actual 12/31/2024	FYE 3/31/2026 Budget
5770	Other Tool, Equip & O&M	70,684.39	5,000.00	3,064.99	5,000.00
5815	Chemicals	6,557.40	12,000.00	913.50	6,000.00
5818	Leachate System Expense	10,013.92	9,000.00	4,325.00	10,000.00
5820	LFG Maintenance	44,156.19	52,700.00	18,282.53	69,400.00
5870	Natural Habitat Enhancements	52,396.14	125,000.00	96,520.20	41,430.00
5932	Monitoring & Testing	170,078.06	255,590.00	150,768.97	234,607.00
6008	Contract Hauling	1,032.50	4,300.00	0.00	5,000.00
	<b>Total O &amp; M</b>	<b>964,257.33</b>	<b>1,175,853.00</b>	<b>648,429.57</b>	<b>1,064,437.00</b>
<b>Waste Diversion</b>					
5125	Promotional Materials - RRR	6,972.63	30,000.00	24,549.36	40,000.00
6009	Household Hazardous Waste	146,424.69	170,000.00	150,468.98	169,000.00
6017	Book Debinding	7,500.00	7,750.00	1,937.50	7,750.00
6018	Mattress Recycling - All Counties	388,472.40	0.00	0.00	0.00
	<b>Total Waste Diversion</b>	<b>549,369.72</b>	<b>207,750.00</b>	<b>176,955.84</b>	<b>216,750.00</b>
6002	<b>Sewage Treatment</b>	<b>566,241.74</b>	<b>600,000.00</b>	<b>368,041.01</b>	<b>600,000.00</b>
601...	Closure & Post Closure Care	1,266,768.14	1,757,503.00	1,396,866.42	2,040,129.00
6006	Host Community Benefits	854,815.16	981,563.00	721,121.91	940,685.00
6007	LFGTE Revenue Sharing	2,239.06	0.00	7,288.98	0.00
<b>Office &amp; Administrative</b>					
5053	Misc Employee Costs	3,444.21	1,500.00	371.26	1,500.00
5104	Office Supplies	3,625.60	5,000.00	3,712.35	5,000.00
5112	Telephone	5,661.58	7,681.00	4,570.52	5,072.00
5114	Cellular Services	10,788.76	11,000.00	8,168.23	11,600.00
5120	Dues & Subscriptions	1,970.00	4,375.00	2,538.08	1,500.00
5122	Public Info & Advertising	1,089.45	0.00	0.00	0.00
5123	Promotional Materials	8,471.56	0.00	0.00	5,300.00
5130	Office Equipment	654.63	4,000.00	0.00	4,000.00
5132	Office Equip Maintenance	617.76	1,200.00	666.09	1,200.00
5202	Employee Mileage Reimbursement	4,736.92	10,000.00	6,328.82	6,500.00
5204	Empl. Meals & Incidental	323.21	1,800.00	452.60	1,000.00
5206	Empl. Lodging	1,302.84	4,800.00	1,651.30	3,500.00
5312	Continuing Education	0.00	0.00	0.00	10,000.00
5370	Training & Development	5,134.26	24,200.00	20,074.50	30,000.00
5402	Employee Uniforms	14,829.65	22,425.00	17,699.33	22,939.00
5508	Cleaning Services	12,545.00	0.00	0.00	0.00
5570	Public Work Enforcement Fees	1,544.80	3,955.00	1,323.58	25,740.00
6210	Trustee Fees	7,000.00	7,500.00	7,000.00	7,500.00
	<b>Total Office &amp; Admin</b>	<b>83,740.23</b>	<b>109,436.00</b>	<b>74,556.66</b>	<b>142,351.00</b>
<b>Utilities</b>					
5802	Gas & Electric	44,485.12	50,000.00	26,987.15	50,000.00
5803	Propane	19,302.78	40,000.00	8,243.62	40,000.00
	<b>Total Utilities</b>	<b>63,787.90</b>	<b>90,000.00</b>	<b>35,230.77</b>	<b>90,000.00</b>
<b>Materials &amp; Supplies</b>					
5806	Building Supplies	3,815.19	8,000.00	3,986.73	7,000.00
5810	Site Supplies	28,990.58	30,000.00	24,946.34	30,000.00
5824	Sand, Gravel & Stone	249,579.40	255,000.00	233,878.16	255,000.00
5826	Seed & Mulch	36,069.25	32,475.00	25,576.00	41,500.00
	<b>Total Materials &amp; Supplies</b>	<b>318,454.42</b>	<b>325,475.00</b>	<b>288,387.23</b>	<b>333,500.00</b>
<b>Professional Fees</b>					
5924	Legal	691.25	7,500.00	2,370.00	7,500.00
5926	Investment Banking Fees	18,854.55	26,602.00	14,115.52	27,235.00
5970	Consulting	51,999.99	20,000.00	4,803.50	20,000.00
5971	Carbon Credit Expense	0.00	300,000.00	129,649.30	87,100.00
	<b>Total Professional Fees</b>	<b>71,545.79</b>	<b>354,102.00</b>	<b>150,938.32</b>	<b>141,835.00</b>
<b>Repairs &amp; Maintenance</b>					
5804	Building Maintenance & Repair	11,868.13	13,600.00	6,209.74	10,000.00
	<b>Total Repairs &amp; Maintenance</b>	<b>11,868.13</b>	<b>13,600.00</b>	<b>6,209.74</b>	<b>10,000.00</b>

**Materials Management  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>Automobile</b>				
5601 Auto/Light Truck Rep. & Maint.	0.00	5,000.00	3,818.88	10,000.00
5603 Auto/Light Truck Rental/Lease	17,400.00	27,800.00	20,850.03	63,900.00
<b>Total Automobile</b>	<b>17,400.00</b>	<b>32,800.00</b>	<b>24,668.91</b>	<b>73,900.00</b>
<b>Computer</b>				
5124 Computer Equipment	4,510.84	11,000.00	6,890.51	11,000.00
5128 Programming & Software	9,316.61	16,195.00	7,359.61	14,725.00
<b>Total Computer</b>	<b>13,827.45</b>	<b>27,195.00</b>	<b>14,250.12</b>	<b>25,725.00</b>
6114 Insurance	246,991.20	255,500.00	191,625.03	304,100.00
619... Admin Allocation	930,846.34	1,029,777.00	792,294.65	974,568.00
619... Engineering Allocation	43,066.19	50,624.00	35,773.25	61,178.00
6208 NYS Administrative Assessment	51,262.00	54,216.00	0.00	54,220.00
890... Water Quality Allocation	0.00	0.00	863.06	0.00
7032 Depreciation	5,197,003.78	6,121,400.00	4,166,282.79	5,965,100.00
6202 Interest Expense	544,834.73	582,200.00	392,797.98	558,369.00
6901 Contingency	0.00	980.00	0.00	30,000.00
<b>Total Expenses</b>	<b>14,454,193.96</b>	<b>16,456,964.00</b>	<b>11,459,143.61</b>	<b>16,554,801.00</b>
<b>Change in Net Position</b>	<b>(2,248,921.31)</b>	<b>(318,698.00)</b>	<b>657,707.77</b>	<b>(2,341,397.00)</b>



**Materials Management  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>STATEMENT OF CASH FLOW FROM OPERATIONS</b>				
(This presentation of Cash Flow does not take into account changes in accruals)				
				<b>(2,341,397.00)</b>
				<b>5,965,100.00</b>
6016				<b>2,040,129.00</b>
- 25...				<b>(600,000.00)</b>
4200				<b>(70,000.00)</b>
				<b>(1,640,877.00)</b>
- 40...				<b>(2,615,980.00)</b>
- 40...				<b>(1,751,879.00)</b>
- 40...				<b>(119,276.00)</b>
3151				<b>0.00</b>
4010				<b>1,134,180.00</b>
				<b>(4,993,832.00)</b>
				<b>0.00</b>

**APPENDIX B  
MATERIALS MANAGEMENT FACILITY CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Equipment: Utility Vehicle	Replacement	\$ 42,000	\$ -	\$ -	\$ 45,895	
	Equipment: Leachate Truck Tractors	Replacement	\$ 187,000	\$ -	\$ 198,388	\$ -	\$ -
	Equipment: Wheeled Loader Replacement	Replacement	\$ 635,000	\$ -	\$ -	\$ -	\$ -
	Equipment: Mini Excavator	Replacement	\$ 90,000	\$ -	\$ -	\$ -	\$ -
	Leachate Treatment	EFC Grant	\$ 1,442,000	\$ -	\$ -	\$ -	\$ -
	MMF Nature Trail Consolidation	Replacement	\$ 50,000	\$ -	\$ -	\$ -	\$ -
	Natural Resource Management FYE26	Replacement	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
	Storage 1 and 4 Improvements	Replacement	\$ 400,000	\$ -	\$ -	\$ -	\$ -
20205	Closure Stage 5	Closure	\$ 1,450,000	\$ -	\$ -	\$ -	\$ -
20214	Additional Soil Borrow	Replacement	\$ 150,000	\$ 250,000	\$ -	\$ -	\$ -
	Closure Phase 6	Closure	\$ 100,000	\$ 3,603,159	\$ -	\$ -	\$ -
	Landfill Gas Phase 2	Replacement	\$ -	\$ 750,000	\$ -	\$ 750,000	\$ -
	Facility Improvements	Replacement	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
	Sand Storage Radiation Upgrades	Replacement	\$ -	\$ 160,000	\$ -	\$ -	\$ -
	Equipment: Flat Bed Utility Truck 4x4	Replacement	\$ -	\$ 118,650	\$ -	\$ -	\$ -
	Equipment: Waste Dozers	Replacement	\$ -	\$ 726,594	\$ -	\$ -	\$ 793,969
	Equipment: Bale Mulcher	Replacement	\$ -	\$ 26,410	\$ -	\$ -	\$ -
	Equipment: Shop Equipment Upgrade	Replacement	\$ -	\$ -	\$ 33,900	\$ -	\$ -
	Cell 15 Design & Construction	Liner	\$ -	\$ -	\$ 16,000,000	\$ -	\$ -
	Equipment: Bobcat Loader	Replacement	\$ -	\$ -	\$ 132,600	\$ 136,578	\$ -
	Equipment: Articulated Hauler	Replacement	\$ -	\$ -	\$ -	\$ 1,168,921	\$ 1,203,989
	O&M Bldg HVAC Replacement	Replacement	\$ -	\$ -	\$ -	\$ 25,000	\$ 180,000
	Equipment: GenSet PS1 Replacement	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 84,829
	Equipment: Sweeper Truck	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 352,851
	Equipment: Fuel Truck	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 403,175
	Equipment: Excavator	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 470,000
<b>TOTAL MMF</b>			<b>\$ 4,596,000</b>	<b>\$ 5,759,813</b>	<b>\$ 16,489,888</b>	<b>\$ 2,251,394</b>	<b>\$ 3,613,812</b>





**Board Resolution No. 2025-02-08**  
**February 27, 2025**

**APPROVING FISCAL YEAR 2026  
REGIONAL DEVELOPMENT BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2026 Regional Development Budget, said proposed Budget being attached to this resolution as Appendix A.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

**RESOLVED, by the Development Authority of the North Country that:**

- 1. The Fiscal Year 2026 Regional Development Budget and line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.**
- 2. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.**

Motion by: T. Hefferon

Seconded by: D. Mastascusa

Voting:

Bibbins – **Present\***  
Doheny – **Absent**  
Hall – **Yes**

Hefferon – **Yes**  
MacKinnon – **Yes**  
Mastascusa – **Yes**

Murray – **Yes**  
Virkler – **Yes**

Non-Voting:

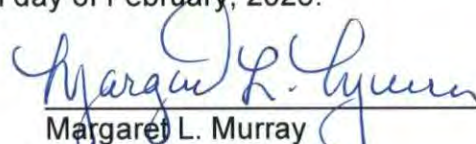
Henry – **Present**  
Hunt – **Present**  
McGrath – **Present\***

\* - indicates attendance via videoconference.

\* - indicates voting member attending using audio only, unable to vote.

**DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY**

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2025-02-08 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 27th day of February, 2025, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 27th day of February, 2025.

  
Margaret L. Murray  
Board Chairperson



**Regional Development  
BUDGET FYE 2026  
APPENDIX A**

		FYE 3/31/2024	FYE 3/31/2025	Actual 12/31/2024	FYE 3/31/2026
<u>Account Description</u>		<u>Actual</u>	<u>Amended Budget</u>		<u>Budget</u>
<b>Customer Billings</b>					
4001	Customer Billings	\$219,996.70	\$254,660.00	\$177,601.93	\$228,780.00
	<b>Total Customer Billings</b>	<b>219,996.70</b>	<b>254,660.00</b>	<b>177,601.93</b>	<b>228,780.00</b>
<b>Grant Revenue</b>					
4181	Federal Grant Income	58,335.84	0.00	0.00	0.00
4183	NY State Grants	404,258.22	819,236.00	29,136.14	1,040,122.00
	<b>Total Grant Revenue</b>	<b>462,594.06</b>	<b>819,236.00</b>	<b>29,136.14</b>	<b>1,040,122.00</b>
4104	<b>Loan Interest Income</b>	<b>458,660.22</b>	<b>541,839.00</b>	<b>392,490.61</b>	<b>565,000.00</b>
<b>Other Income</b>					
4162	Processing Fees	37,695.00	19,825.00	43,550.00	24,000.00
4164	Miscellaneous	4,209.71	4,000.00	4,231.11	3,800.00
4185	Grant Recapture	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>41,904.71</b>	<b>23,825.00</b>	<b>47,781.11</b>	<b>27,800.00</b>
<b>Interest Income</b>					
4102	Investment Interest Income	522,959.46	453,700.00	465,210.47	642,100.00
420...	Mark to Market Adjustment	220,808.87	0.00	247,011.57	0.00
	<b>Total Interest Income</b>	<b>743,768.33</b>	<b>453,700.00</b>	<b>712,222.04</b>	<b>642,100.00</b>
	<b>Total Income</b>	<b>1,926,924.02</b>	<b>2,093,260.00</b>	<b>1,359,231.83</b>	<b>2,503,802.00</b>
<b>Salaries</b>					
	Administrative Wages	12,486.65	12,568.00	8,192.66	11,728.00
	Engineering Wages	2,303.04	3,255.00	0.00	3,373.00
	Telecom Wages	20,239.50	0.00	0.00	0.00
	Regional Development Wages	283,728.71	288,826.00	213,350.60	301,425.00
	Next Move NYWages	0.00	144,360.00	7,557.40	234,265.00
	<b>Total Salaries</b>	<b>318,757.90</b>	<b>449,009.00</b>	<b>229,100.66</b>	<b>550,791.00</b>
<b>Fringe Benefits</b>					
503...	FICA Expense	22,329.14	28,373.00	16,560.19	39,532.00
503...	Pension Expense	83,515.65	68,925.00	38,662.62	75,361.00
503...	VDC Expense	0.00	0.00	437.87	7,931.00
503...	Health Insurance	49,010.61	79,335.00	34,735.84	93,724.00
503...	Workers Comp	355.54	594.00	304.90	722.00
503...	Disability Insurance	853.32	1,486.00	693.09	1,821.00
504...	Post Retire Overhead	17,990.07	27,346.00	12,216.66	33,517.00
5054	Employee Physicals & Screening	0.00	678.00	217.50	0.00
	<b>Total Fringe Benefits</b>	<b>174,054.33</b>	<b>206,737.00</b>	<b>103,828.67</b>	<b>252,608.00</b>
<b>Operations &amp; Maintenance</b>					
5403	Safety Equipment & Supplies	0.00	580.00	579.99	500.00
6110	Marketing	5,000.00	5,000.00	0.00	5,000.00
8090	Purchases for Resale	14,030.00	38,000.00	36,238.97	25,000.00
	<b>Total O &amp; M</b>	<b>19,030.00</b>	<b>43,580.00</b>	<b>36,818.96</b>	<b>30,500.00</b>
6006	<b>Host Community Benefits</b>	<b>183,809.18</b>	<b>207,526.00</b>	<b>207,525.76</b>	<b>219,365.00</b>
<b>Office &amp; Administrative</b>					
5053	Misc Employee Costs	0.00	2,970.00	1,671.07	4,100.00
5102	Office Rent	0.00	13,125.00	0.00	28,800.00
5104	Office Supplies	0.00	1,500.00	0.00	1,500.00
5112	Telephone	0.00	150.00	0.00	132.00
5114	Cellular Services	0.00	840.00	39.00	1,500.00
5120	Dues & Subscriptions	500.00	1,500.00	625.00	2,300.00
5122	Public Info & Advertising	502.51	1,400.00	528.78	3,300.00
5123	Promotional Materials	0.00	52,500.00	1,436.60	90,000.00
5130	Office Equipment	0.00	2,500.00	0.00	2,000.00
5170	Other Office Expenses	0.00	13,500.00	0.00	1,000.00
5172	Filing Fees	650.00	700.00	0.00	700.00
5202	Employee Mileage Reimbursement	4,143.62	9,708.00	3,028.40	13,000.00
5204	Empl. Meals & Incidental	634.50	2,908.00	984.75	4,000.00

**Regional Development  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>		FYE 3/31/2024 Actual	FYE 3/31/2025 Amended Budget	Actual 12/31/2024	FYE 3/31/2026 Budget
5206	Empl. Lodging	364.00	3,233.00	789.00	5,700.00
5270	Travel & Meeting Expense	46.00	3,250.00	45.00	4,350.00
5370	Training & Development	25.00	4,200.00	1,520.00	1,700.00
5508	Cleaning Services	0.00	1,167.00	0.00	2,000.00
5570	Public Work Enforcement Fees	999.16	0.00	0.00	0.00
6104	Sponsorships	0.00	5,000.00	0.00	5,000.00
	<b>Total Office &amp; Admin</b>	<b>7,864.79</b>	<b>120,151.00</b>	<b>10,667.60</b>	<b>171,082.00</b>
	<b>Professional Fees</b>				
5924	Legal	6,298.00	10,250.00	0.00	8,000.00
5926	Investment Banking Fees	7,472.77	10,721.00	5,208.63	10,920.00
5970	Consulting	19,142.71	225,242.00	1,819.09	290,000.00
	<b>Total Professional Fees</b>	<b>32,913.48</b>	<b>246,213.00</b>	<b>7,027.72</b>	<b>308,920.00</b>
	<b>Automobile</b>				
5601	Auto/Light Truck Rep. & Maint.	0.00	163.00	0.00	500.00
5602	Auto/Light Truck Fuel	0.00	1,967.00	0.00	3,603.00
5605	Vehicle Ins	0.00	1,167.00	0.00	1,600.00
	<b>Total Automobile</b>	<b>0.00</b>	<b>3,297.00</b>	<b>0.00</b>	<b>5,703.00</b>
	<b>Computer</b>				
5124	Computer Equipment	0.00	11,275.00	8,364.00	0.00
5128	Programming & Software	0.00	1,200.00	0.00	0.00
6108	Web Page Design & Maintenance	777.65	750.00	0.00	825.00
	<b>Total Computer</b>	<b>777.65</b>	<b>13,225.00</b>	<b>8,364.00</b>	<b>825.00</b>
6122	Bad Debt Expense	19,584.26	0.00	22,082.49	0.00
6120	Grants	0.00	235,750.00	7,155.00	275,000.00
619...	Admin Allocation	160,884.21	167,455.00	128,669.87	188,990.00
619...	Engineering Allocation	407.67	419.00	91.70	444.00
7032	Depreciation	0.00	3,750.00	0.00	8,000.00
	<b>Total Expenses</b>	<b>918,083.47</b>	<b>1,697,112.00</b>	<b>761,332.43</b>	<b>2,012,228.00</b>
	<b>Change in Net Position</b>	<b>1,008,840.55</b>	<b>396,148.00</b>	<b>597,899.40</b>	<b>491,574.00</b>



**Regional Development  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>STATEMENT OF CASH FLOW FROM OPERATIONS</b>				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				491,574.00
PLUS DEPRECIATION & AMORTIZATION				8,000.00
CASH FLOW				<u>499,574.00</u>



**Board Resolution No. 2025-02-09  
February 27, 2025**

**APPROVING FISCAL YEAR 2026 TELECOMMUNICATIONS DIVISION  
OPERATING BUDGET, CAPITAL PROJECTS,  
RESERVE DESIGNATIONS, AND TARIFF**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2026 Telecommunications Division Budget based on anticipated circuit demand, said proposed Budget being attached to this resolution as Appendix A, and

Whereas, upon recommendation by staff, it is determined that certain capital projects are necessary as set forth on the capital projects schedule attached as Appendix B, and

Whereas, it is necessary to ratify tariff pricing and establish reserve requirements for the Fiscal Year 2026 in support of said Budget.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

**RESOLVED, by the Development Authority of the North Country that:**

- 1. The Fiscal Year 2026 Telecommunications Division Budget and the line items contained therein, as proposed and set forth in Appendix A, are hereby approved and adopted.**
- 2. The Telecommunications Division capital projects for the Fiscal Year 2026, as set forth in Appendix B, are hereby approved, and the Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2026.**
- 3. Based upon anticipated circuit volume, a tariff was filed with and accepted by the Public Services Commission (May 1, 2004) and will remain in effect for Fiscal Year 2026.**
- 4. Reserves previously authorized have been created and capitalized as of December 31, 2024 in the following amounts:**

Operating	\$1,101,487
Repair and Upgrade	\$3,671,402

For Fiscal Year 2026, reserves will be maintained on an on-going basis as follows:

Operating	16.7% of Revenue
Repair & Upgrade	11% of OSP Replacement Cost



5. To enhance the Authority's ability to respond promptly to changing conditions in the competitive telecommunications market, the authority to create and manage reserves, establish agreements and negotiate contracts is hereby delegated to the Executive Director who shall report such actions to the Board of Directors on a timely basis.

Motion by: E. Virkler  
Seconded by: M. Hall

Voting:

Bibbins – **Present\***  
Doheny – **Absent**  
Hall – **Yes**

Hefferon – **Yes**  
MacKinnon - **Yes**  
Mastascusa -**Yes**

Murray – **Yes**  
Virkler – **Yes**

Non-Voting:

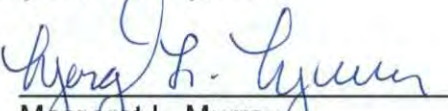
Henry – **Present**  
Hunt – **Present**  
McGrath – **Present\***

\* - indicates attendance via videoconference.

\* - indicates voting member attending using audio only, unable to vote.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2025-02-09 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 27th day of February, 2025, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 27th day of February, 2025.

  
\_\_\_\_\_  
Margaret L. Murray  
Board Chairperson



**Telecommunications  
BUDGET FYE 2026  
APPENDIX A**

Account Description	FYE 3/31/2024 Actual	FYE 3/31/2025 Amended Budget	Actual 12/31/2024	FYE 3/31/2026 Budget
<b>Customer Billings</b>				
4001 Customer Billings	\$5,686,131.40	\$5,762,549.00	\$4,274,218.05	\$5,451,223.00
4004 Dark Fiber Billings	883,286.74	771,154.00	654,450.77	766,725.00
<b>Total Customer Billings</b>	<b>6,569,418.14</b>	<b>6,533,703.00</b>	<b>4,928,668.82</b>	<b>6,217,948.00</b>
<b>Grant Revenue</b>				
4181 Federal Grant Income	36,136.75	2,450,000.00	1,105,665.68	6,500,000.00
4183 NY State Grants	1,355,585.44	0.00	115,499.40	280,000.00
<b>Total Grant Revenue</b>	<b>1,391,722.19</b>	<b>2,450,000.00</b>	<b>1,221,165.08</b>	<b>6,780,000.00</b>
<b>Other Income</b>				
4164 Miscellaneous	9,990.08	12,000.00	6,084.61	12,000.00
4185 Grant Recapture	0.00	0.00	0.00	0.00
<b>Total Other Income</b>	<b>9,990.08</b>	<b>12,000.00</b>	<b>6,084.61</b>	<b>12,000.00</b>
<b>4201 Gain on Sale of Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>(29,664.16)</b>	<b>0.00</b>
<b>Interest Income</b>				
4102 Investment Interest Income	82,433.09	70,153.00	82,116.13	73,188.00
4108 Reserve Interest	254,887.59	199,244.00	284,626.41	294,120.00
420... Mark to Market Adjustment	50,334.86	0.00	(17,790.36)	0.00
<b>Total Interest Income</b>	<b>387,655.54</b>	<b>269,397.00</b>	<b>348,952.18</b>	<b>367,308.00</b>
<b>Total Income</b>	<b>8,358,785.95</b>	<b>9,265,100.00</b>	<b>6,475,206.53</b>	<b>13,377,256.00</b>
<b>Salaries</b>				
Engineering Wages	83,696.97	88,136.00	80,182.99	112,019.00
Telecom Wages	1,422,570.57	1,571,746.00	1,157,301.89	1,493,614.00
Regional Development Wages	3,298.14	13,135.00	8,644.06	5,477.00
MMF Wages	1,122.58	20,309.00	0.00	0.00
WQ Wages	0.00	0.00	58.16	0.00
500... Overtime Wages	1,399.97	5,460.00	128.31	5,460.00
5005 On-Call Stipend	0.00	0.00	0.00	16,315.00
<b>Total Salaries</b>	<b>1,512,088.23</b>	<b>1,698,786.00</b>	<b>1,246,315.41</b>	<b>1,632,885.00</b>
<b>Fringe Benefits</b>				
503... FICA Expense	108,580.91	116,903.00	93,588.88	118,734.00
503... Pension Expense	322,089.26	233,972.00	177,292.61	253,182.00
503... VDC Expense	619.71	0.00	1,079.52	1,312.00
503... Health Insurance	140,752.61	165,175.00	132,991.51	193,402.00
503... Workers Comp	4,670.14	6,265.00	5,340.06	5,854.00
503... Disability Insurance	3,502.26	4,616.00	3,461.76	4,367.00
504... Post Retire Overhead	85,909.65	84,732.00	63,094.83	80,048.00
5054 Employee Physicals & Screening	324.10	500.00	217.50	500.00
<b>Total Fringe Benefits</b>	<b>666,448.64</b>	<b>612,163.00</b>	<b>477,066.67</b>	<b>657,399.00</b>
<b>Operations &amp; Maintenance</b>				
5133 Equipment Maintenance Contracts	181,382.20	289,394.00	179,932.22	294,224.00
5134 Maintenance Contracts	154,329.32	213,007.00	111,263.11	232,082.00
5135 Underground Locating	58,094.09	68,000.00	44,117.54	70,000.00
5403 Safety Equipment & Supplies	900.23	1,600.00	1,148.71	2,750.00
5704 O&M Supplies	2,490.46	5,500.00	2,126.75	5,500.00
5712 Purchased Maintenance & Repair	48,836.26	57,000.00	35,476.00	56,800.00
5720 Offnet Circuit Lease	922,459.09	737,016.00	464,963.88	767,496.00
5770 Other Tool, Equip & O&M	9,732.11	8,000.00	1,878.34	8,000.00
5830 Collo Expense	196,969.12	233,340.00	181,866.24	249,240.00
5832 Emergency Restoration	101,969.86	90,000.00	66,212.38	85,000.00
5834 Permitting	0.00	5,000.00	0.00	5,000.00
5836 Pole Attachment Fees	304,340.75	379,127.00	340,740.64	399,764.00
5838 Conduit Lease	23,443.13	20,907.00	11,024.66	20,907.00
<b>Total O &amp; M</b>	<b>2,004,946.62</b>	<b>2,107,891.00</b>	<b>1,440,750.47</b>	<b>2,196,763.00</b>
<b>Office &amp; Administrative</b>				
5053 Misc Employee Costs	2,048.30	2,000.00	766.06	200.00



**Telecommunications  
BUDGET FYE 2026  
APPENDIX A**

		FYE 3/31/2024	FYE 3/31/2025	Actual 12/31/2024	FYE 3/31/2026
<u>Account Description</u>		<u>Actual</u>	<u>Amended Budget</u>		<u>Budget</u>
5102	Office Rent	1,740.00	1,740.00	1,305.00	1,740.00
5104	Office Supplies	682.09	1,200.00	0.00	1,000.00
5110	Postage & Shipping	698.73	1,600.00	53.08	1,000.00
5112	Telephone	9,992.19	13,000.00	6,319.25	6,528.00
5114	Cellular Services	7,168.30	8,200.00	5,653.92	8,100.00
5118	Other Communications	1,553.40	1,600.00	1,165.05	1,600.00
5120	Dues & Subscriptions	0.00	350.00	0.00	350.00
5122	Public Info & Advertising	0.00	2,000.00	0.00	0.00
5123	Promotional Materials	1,000.00	1,500.00	0.00	1,000.00
5130	Office Equipment	0.00	1,900.00	194.67	1,000.00
5170	Other Office Expenses	2,202.61	3,000.00	1,429.79	1,800.00
5202	Employee Mileage Reimbursement	4,375.39	3,654.00	1,423.75	1,750.00
5204	Empl. Meals & Incidental	3,313.31	5,000.00	502.76	2,500.00
5206	Empl. Lodging	4,682.42	5,650.00	587.00	3,000.00
5270	Travel & Meeting Expense	2.00	500.00	8.00	0.00
5370	Training & Development	9,285.00	8,520.00	269.20	8,000.00
5402	Employee Uniforms	1,345.84	1,300.00	100.00	1,300.00
5570	Public Work Enforcement Fees	1,536.87	14,525.00	2,372.79	1,562.00
	<b>Total Office &amp; Admin</b>	<b>51,626.45</b>	<b>77,239.00</b>	<b>22,150.32</b>	<b>42,430.00</b>
	<b>Utilities</b>				
5802	Gas & Electric	4,993.79	5,500.00	3,244.78	5,500.00
	<b>Total Utilities</b>	<b>4,993.79</b>	<b>5,500.00</b>	<b>3,244.78</b>	<b>5,500.00</b>
	<b>Professional Fees</b>				
5924	Legal	600.00	13,000.00	3,845.00	15,000.00
5926	Investment Banking Fees	3,737.82	5,383.00	2,656.18	5,169.00
5970	Consulting	7,091.64	20,000.00	17,250.00	20,000.00
	<b>Total Professional Fees</b>	<b>11,429.46</b>	<b>38,383.00</b>	<b>23,751.18</b>	<b>40,169.00</b>
	<b>Automobile</b>				
5601	Auto/Light Truck Rep. & Maint.	6,004.52	17,860.00	17,719.52	20,000.00
5602	Auto/Light Truck Fuel	19,080.84	20,000.00	11,432.22	22,000.00
5603	Auto/Light Truck Rental/Lease	38,100.00	36,200.00	27,150.03	50,800.00
5605	Vehicle Ins	10,695.67	16,200.00	12,150.00	15,000.00
	<b>Total Automobile</b>	<b>73,881.03</b>	<b>90,260.00</b>	<b>68,451.77</b>	<b>107,800.00</b>
	<b>Computer</b>				
5124	Computer Equipment	6,923.43	8,000.00	3,396.94	12,500.00
5128	Programming & Software	29,298.42	33,965.00	3,762.80	31,895.00
	<b>Total Computer</b>	<b>36,221.85</b>	<b>41,965.00</b>	<b>7,159.74</b>	<b>44,395.00</b>
6122	Bad Debt Expense	(47,410.12)	0.00	3,473.99	0.00
6114	Insurance	176,259.19	193,400.00	145,050.03	210,800.00
619...	Admin Allocation	577,347.92	629,714.00	484,461.69	631,086.00
619...	Engineering Allocation	17,050.72	18,555.00	14,821.10	23,220.00
6208	NYS Administrative Assessment	31,001.00	29,991.00	0.00	25,501.00
890...	Water Quality Allocation	0.00	0.00	22.71	0.00
7032	Depreciation	3,915,026.89	4,393,100.00	3,076,858.25	3,470,300.00
6901	Contingency	0.00	25,000.00	0.00	25,000.00
	<b>Total Expenses</b>	<b>9,030,911.67</b>	<b>9,961,947.00</b>	<b>7,013,578.11</b>	<b>9,113,248.00</b>
	<b>Change in Net Position</b>	<b>(672,125.72)</b>	<b>(696,847.00)</b>	<b>(538,371.58)</b>	<b>4,264,008.00</b>

**Telecommunications  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>STATEMENT OF CASH FLOW FROM OPERATIONS</b>				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				4,264,008.00
PLUS DEPRECIATION & AMORTIZATION				3,470,300.00
RESERVE/CAPITAL REQUIREMENTS				
- 3143 TELECO REPAIR/UPGRADE RESERVE				555,692.00
- 14?? TELECOM CAPITAL PROJECTS				<u>(8,290,000.00)</u>
TOTAL RESERVE/CAPITAL REQUIRED				<u>(7,734,308.00)</u>
CASH FLOW				<u><u>0.00</u></u>



**APPENDIX B  
TELECOMMUNICATIONS CAPITAL PROJECTS**

<b>Project Number</b>	<b>Project Description</b>	<b>Fund</b>	<b>Budget FYE 2026</b>	<b>Budget FYE 2027</b>	<b>Budget FYE 2028</b>	<b>Budget FYE 2029</b>	<b>Budget FYE 2030</b>
	DWDM (Dense Wave Division Multiplexing)	Replacement	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
	Customer Network Construction	Replacement	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
	Ethernet Core Equipment	Replacement	\$ 350,000	\$ 350,000	\$ 350,000	\$ 250,000	\$ 250,000
	Wireless Tower Service	Replacement	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
	Central Office Enhancements	Replacement	\$ 150,000	\$ 150,000	\$ 135,000	\$ 135,000	\$ 135,000
	Fiber Augments	Replacement	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	Test Equipment	Replacement	\$ 60,000	\$ 22,000	\$ -	\$ -	\$ -
<b>TOTAL TELECOMMUNICATIONS</b>			<b>\$ 1,510,000</b>	<b>\$ 1,472,000</b>	<b>\$ 1,435,000</b>	<b>\$ 1,335,000</b>	<b>\$ 1,335,000</b>



**Board Resolution No. 2025-02-10**  
**February 27, 2025**

**APPROVING FISCAL YEAR 2026 WATER QUALITY MANAGEMENT DIVISION  
OPERATING BUDGET, CAPITAL PROJECTS  
AND USER CHARGES**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed the proposed Fiscal Year 2026 Water Quality Management Budgets, attached to this Resolution as Appendices A(1) – A(4), and

Whereas, upon recommendation by staff and consulting engineers, it is determined that certain capital projects are necessary to be undertaken for the continued efficient operation of the Facilities, as set forth on the Capital Projects Schedule attached to this Resolution as Appendix B, and

Whereas, it is necessary to establish outside user charges for Water Quality Management for the Fiscal Year 2026 as proposed in the User Charges Schedule set forth in Appendix C, and

Whereas, it is necessary to maintain required reserves for the Army Waterline and Sewer Line, and Regional Waterline projects.

Now, upon recommendation of the Finance & Budget Committee, therefore be it

**RESOLVED, by the Development Authority of the North Country that:**

- 1. The Fiscal Year 2026 Water Quality Management Budgets and line items contained therein, as proposed and set forth in Appendices A(1)-A(4), are hereby approved and adopted.**
- 2. The Water Quality Management's capital projects for the Fiscal Year 2026, as proposed and set forth in Appendix B are hereby approved. The Executive Director is hereby authorized and directed to undertake and pay for such projects, including contracting therefore on such terms and conditions as he shall determine. Further, capital funds that were previously approved but not fully expended are carried forward for use in Fiscal Year 2026.**
- 3. The user charges for Water Quality Management for Fiscal Year 2026, as proposed and set forth in Appendix C, are hereby approved and adopted.**
- 4. The Executive Director is authorized and directed to manage reserves for the Army Waterline and Sewer Line, and Regional Waterline projects consistent with contractual requirements. To enhance the Authority's ability to respond promptly to customer requirements, the authority to negotiate contracts is hereby delegated to the Executive Director who will report such actions to the Board of Directors in a timely manner.**



Motion by: T. Hefferon  
Seconded by: D. Mastascusa

Voting:

Bibbins – <b>Present*</b>	Hefferon – <b>Yes</b>	Murray – <b>Yes</b>
Doheny – <b>Absent</b>	MacKinnon - <b>Yes</b>	Virkler – <b>Yes</b>
Hall – <b>Yes</b>	Mastascusa - <b>Yes</b>	

Non-Voting:

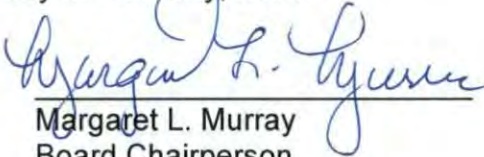
Henry – <b>Present</b>
Hunt – <b>Present</b>
McGrath – <b>Present*</b>

\* - indicates attendance via videoconference.

\* - indicates voting member attending using audio only, unable to vote.

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2025-02-10 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 27th day of February, 2025, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 27th day of February, 2025.



Margaret L. Murray  
Board Chairperson



**Army Sewer  
BUDGET FYE 2026  
APPENDIX A-1**

	<b>FYE 3/31/2024 Actual</b>	<b>FYE 3/31/2025 Amended Budget</b>	<b>Actual 12/31/2024</b>	<b>FYE 3/31/2026 Budget</b>
<b>Customer Billings</b>				
4001 Customer Billings	\$2,949,118.44	\$4,108,530.00	\$2,826,511.24	\$4,799,323.00
<b>Total Customer Billings</b>	<b>2,949,118.44</b>	<b>4,108,530.00</b>	<b>2,826,511.24</b>	<b>4,799,323.00</b>
<b>Other Income</b>				
4164 Miscellaneous	3,609.97	3,610.00	2,707.47	3,610.00
4185 Grant Recapture	0.00	0.00	0.00	0.00
<b>Total Other Income</b>	<b>3,609.97</b>	<b>3,610.00</b>	<b>2,707.47</b>	<b>3,610.00</b>
4201 <b>Gain on Sale of Assets</b>	<b>772.00</b>	<b>0.00</b>	<b>(11,297.77)</b>	<b>0.00</b>
<b>Interest Income</b>				
4108 Reserve Interest	35,474.11	39,800.00	31,364.69	67,800.00
420... Mark to Market Adjustment	14,623.53	0.00	13,702.71	0.00
<b>Total Interest Income</b>	<b>50,097.64</b>	<b>39,800.00</b>	<b>45,067.40</b>	<b>67,800.00</b>
<b>Total Income</b>	<b>3,003,598.05</b>	<b>4,151,940.00</b>	<b>2,862,988.34</b>	<b>4,870,733.00</b>
<b>Salaries</b>				
Engineering Wages	87,431.30	94,571.00	60,646.91	103,035.00
Telecom Wages	0.00	0.00	342.16	0.00
MMF Wages	1,017.04	15,515.00	2,447.45	8,725.00
WQ Wages	290,750.77	434,369.00	259,881.99	394,234.00
500... Overtime Wages	41,702.78	58,416.00	53,991.80	40,753.00
5005 On-Call Stipend	5,100.00	3,840.00	5,568.00	9,481.00
<b>Total Salaries</b>	<b>426,001.89</b>	<b>606,711.00</b>	<b>382,878.31</b>	<b>556,228.00</b>
<b>Fringe Benefits</b>				
503... FICA Expense	29,851.56	35,886.00	26,902.24	40,139.00
503... Pension Expense	88,111.40	75,877.00	47,724.56	79,154.00
503... VDC Expense	1,179.57	0.00	1,302.98	1,559.00
503... Health Insurance	80,199.73	97,623.00	54,116.02	86,790.00
503... Workers Comp	22,541.42	23,313.00	15,623.74	21,740.00
503... Disability Insurance	1,630.79	2,281.00	1,710.81	2,105.00
504... Post Retire Overhead	36,405.20	42,001.00	12,696.61	38,401.00
5054 Employee Physicals & Screening	10,684.75	7,500.00	4,198.50	6,000.00
<b>Total Fringe Benefits</b>	<b>270,604.42</b>	<b>284,481.00</b>	<b>164,275.46</b>	<b>275,888.00</b>
<b>Operations &amp; Maintenance</b>				
5403 Safety Equipment & Supplies	6,585.28	31,500.00	14,080.92	0.00
5706 Shop Tools	24,901.81	8,850.50	6,584.50	10,000.00
5815 Chemicals	102,718.08	119,369.81	43,452.00	109,000.00
<b>Total O &amp; M</b>	<b>134,205.17</b>	<b>159,720.31</b>	<b>64,117.42</b>	<b>119,000.00</b>
6002 <b>Sewage Treatment</b>	<b>1,203,192.58</b>	<b>1,419,087.00</b>	<b>955,467.64</b>	<b>1,515,339.00</b>
6004 <b>Water Purchases</b>	<b>4,246.50</b>	<b>4,500.00</b>	<b>385.01</b>	<b>4,500.00</b>
<b>Office &amp; Administrative</b>				
5053 Misc Employee Costs	168.67	213.82	213.82	0.00
5104 Office Supplies	2,946.70	4,500.00	2,860.55	0.00
5110 Postage & Shipping	280.10	750.00	260.51	0.00
5112 Telephone	7,200.52	8,000.00	2,890.49	0.00
5114 Cellular Services	21,469.23	26,400.00	17,395.77	0.00
5120 Dues & Subscriptions	813.00	1,500.00	470.00	0.00
5122 Public Info & Advertising	4,399.49	0.00	0.00	0.00
5130 Office Equipment	856.68	7,900.00	7,601.43	0.00
5202 Employee Mileage Reimbursement	3,758.25	5,500.00	4,396.54	4,500.00
5204 Empl. Meals & Incidental	8,424.49	8,750.00	5,788.78	0.00
5206 Empl. Lodging	8,731.00	10,500.00	7,673.16	0.00
5270 Travel & Meeting Expense	112.66	500.00	460.35	0.00
5370 Training & Development	16,243.94	24,500.00	17,730.57	0.00
5402 Employee Uniforms	10,940.85	13,530.19	10,511.63	0.00
5508 Cleaning Services	17,700.00	0.00	0.00	0.00
5570 Public Work Enforcement Fees	2,100.16	2,717.00	238.34	1,723.00
6210 Trustee Fees	0.00	0.00	0.00	3,000.00

**Army Sewer  
BUDGET FYE 2026  
APPENDIX A-1**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>Total Office &amp; Admin</b>	<b>106,145.74</b>	<b>115,261.01</b>	<b>78,491.94</b>	<b>9,223.00</b>
<b>Utilities</b>				
5802 Gas & Electric	66,374.74	65,000.00	38,562.67	65,000.00
<b>Total Utilities</b>	<b>66,374.74</b>	<b>65,000.00</b>	<b>38,562.67</b>	<b>65,000.00</b>
<b>Professional Fees</b>				
5924 Legal	110.00	2,886.18	0.00	3,000.00
5926 Investment Banking Fees	783.80	1,156.00	521.79	1,176.00
<b>Total Professional Fees</b>	<b>893.80</b>	<b>4,042.18</b>	<b>521.79</b>	<b>4,176.00</b>
<b>Repairs &amp; Maintenance</b>				
5804 Building Maintenance & Repair	13,527.90	17,500.00	13,176.74	15,000.00
5808 Site Maint & Repair	22,588.84	25,000.00	19,713.43	25,000.00
5812 Pipeline Maintenance	32,816.09	67,500.00	59,175.40	45,000.00
<b>Total Repairs &amp; Maintenance</b>	<b>68,932.83</b>	<b>110,000.00</b>	<b>92,065.57</b>	<b>85,000.00</b>
<b>Automobile</b>				
5601 Auto/Light Truck Rep. & Maint.	27,467.87	32,820.00	24,591.98	0.00
5602 Auto/Light Truck Fuel	76,253.08	96,000.00	57,627.29	0.00
5603 Auto/Light Truck Rental/Lease	166,300.00	226,400.00	153,900.00	0.00
5605 Vehicle Ins	38,694.58	54,600.00	38,324.97	0.00
<b>Total Automobile</b>	<b>308,715.53</b>	<b>409,820.00</b>	<b>274,444.24</b>	<b>0.00</b>
<b>Computer</b>				
5124 Computer Equipment	23,902.08	19,000.00	18,255.70	0.00
5128 Programming & Software	7,926.00	14,865.50	14,365.50	10,999.00
<b>Total Computer</b>	<b>31,828.08</b>	<b>33,865.50</b>	<b>32,621.20</b>	<b>10,999.00</b>
<b>Insurance</b>				
6114 Admin Allocation	55,752.15	59,600.00	44,700.03	80,700.00
619... Engineering Allocation	280,749.00	365,269.00	280,929.29	347,589.00
619... NYS Administrative Assessment	11,819.55	14,975.00	9,526.54	17,710.00
6208 Water Quality Allocation	15,780.00	15,922.00	0.00	17,252.00
890... Depreciation	(330,871.70)	(430,818.00)	(305,428.80)	135,497.00
7032 Interest Expense	321,440.12	570,300.00	272,323.82	530,400.00
6202 Debt Issuance Costs	58,280.43	439,938.00	240,720.02	285,000.00
7170	42,780.00	50,000.00	0.00	50,000.00
<b>Total Expenses</b>	<b>3,076,870.83</b>	<b>4,297,674.00</b>	<b>2,626,602.15</b>	<b>4,109,501.00</b>
<b>Change in Net Position</b>	<b>(73,272.78)</b>	<b>(145,734.00)</b>	<b>236,386.19</b>	<b>761,232.00</b>



**Army Sewer  
BUDGET FYE 2026  
APPENDIX A-1**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>STATEMENT OF CASH FLOW FROM OPERATIONS</b>				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				761,232.00
PLUS DEPRECIATION & AMORTIZATION				530,400.00
- 25... LESS PRINCIPAL PAYMENTS				(955,000.00)
RESERVE/CAPITAL REQUIREMENTS				
- 14?? ASL CAPITAL PROJECTS				<u>(336,632.00)</u>
TOTAL RESERVE/CAPITAL REQUIRED				<u>(336,632.00)</u>
CASH FLOW				<u><u>0.00</u></u>



**Army Water Line  
BUDGET FYE 2026  
APPENDIX A-2**

<u>Account Description</u>		<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>Customer Billings</b>					
4001	Customer Billings	\$1,779,956.86	\$3,006,989.00	\$2,457,289.00	\$3,188,514.00
	<b>Total Customer Billings</b>	<b>1,779,956.86</b>	<b>3,006,989.00</b>	<b>2,457,289.00</b>	<b>3,188,514.00</b>
<b>Grant Revenue</b>					
4183	NY State Grants	0.00	5,000,000.00	0.00	0.00
	<b>Total Grant Revenue</b>	<b>0.00</b>	<b>5,000,000.00</b>	<b>0.00</b>	<b>0.00</b>
4185	Grant Recapture	0.00	0.00	0.00	0.00
<b>Interest Income</b>					
4108	Reserve Interest	19,349.54	21,700.00	17,108.00	37,000.00
420...	Mark to Market Adjustment	7,976.47	0.00	7,474.20	0.00
	<b>Total Interest Income</b>	<b>27,326.01</b>	<b>21,700.00</b>	<b>24,582.20</b>	<b>37,000.00</b>
	<b>Total Income</b>	<b>1,807,282.87</b>	<b>8,028,689.00</b>	<b>2,481,871.20</b>	<b>3,225,514.00</b>
<b>Salaries</b>					
	Engineering Wages	93,298.64	94,571.00	49,371.55	103,035.00
	Telecom Wages	0.00	0.00	61.10	0.00
	Regional Development Wages	0.00	0.00	413.23	0.00
	MMF Wages	1,210.85	15,515.00	241.51	8,725.00
	WQ Wages	333,562.70	435,586.00	248,518.45	387,965.00
500...	Overtime Wages	8,327.85	8,770.00	5,201.37	10,265.00
5005	On-Call Stipend	5,100.00	3,840.00	5,568.00	9,317.00
	<b>Total Salaries</b>	<b>441,500.04</b>	<b>558,282.00</b>	<b>309,375.21</b>	<b>519,307.00</b>
<b>Fringe Benefits</b>					
503...	FICA Expense	30,938.93	35,352.00	23,093.99	37,480.00
503...	Pension Expense	91,241.76	74,741.00	41,279.39	73,537.00
503...	VDC Expense	1,181.61	0.00	1,373.60	1,559.00
503...	Health Insurance	75,414.22	96,165.00	48,456.02	80,823.00
503...	Workers Comp	6,948.81	22,884.00	7,735.63	19,885.00
503...	Disability Insurance	1,550.57	2,245.00	1,683.99	1,960.00
504...	Post Retire Overhead	28,822.73	41,343.00	20,963.72	35,726.00
	<b>Total Fringe Benefits</b>	<b>236,098.63</b>	<b>272,730.00</b>	<b>144,586.34</b>	<b>250,970.00</b>
<b>Operations &amp; Maintenance</b>					
5706	Shop Tools	16,409.06	3,746.00	2,400.69	5,000.00
5902	Lab Fees	3,924.00	5,000.00	3,538.00	5,000.00
	<b>Total O &amp; M</b>	<b>20,333.06</b>	<b>8,746.00</b>	<b>5,938.69</b>	<b>10,000.00</b>
6004	<b>Water Purchases</b>	<b>616,278.75</b>	<b>769,630.00</b>	<b>573,610.93</b>	<b>840,863.00</b>
<b>Office &amp; Administrative</b>					
5122	Public Info & Advertising	0.00	500.00	0.00	0.00
5202	Employee Mileage Reimbursement	2,295.80	3,000.00	423.44	2,000.00
5570	Public Work Enforcement Fees	7,678.54	964.00	824.57	826.00
6210	Trustee Fees	0.00	0.00	3,000.00	3,000.00
	<b>Total Office &amp; Admin</b>	<b>9,974.34</b>	<b>4,464.00</b>	<b>4,248.01</b>	<b>5,826.00</b>
<b>Utilities</b>					
5802	Gas & Electric	21,695.02	22,900.00	12,061.18	25,000.00
	<b>Total Utilities</b>	<b>21,695.02</b>	<b>22,900.00</b>	<b>12,061.18</b>	<b>25,000.00</b>
<b>Professional Fees</b>					
5924	Legal	110.00	900.00	150.00	900.00
5926	Investment Banking Fees	422.05	744.00	280.97	755.00
	<b>Total Professional Fees</b>	<b>532.05</b>	<b>1,644.00</b>	<b>430.97</b>	<b>1,655.00</b>
<b>Repairs &amp; Maintenance</b>					
5804	Building Maintenance & Repair	3,924.20	8,836.50	8,184.50	5,000.00
5808	Site Maint & Repair	12,362.72	30,154.00	10,948.94	30,000.00
5812	Pipeline Maintenance	20,000.00	19,463.50	19,414.91	71,250.00
	<b>Total Repairs &amp; Maintenance</b>	<b>36,286.92</b>	<b>58,454.00</b>	<b>38,548.35</b>	<b>106,250.00</b>

**Army Water Line  
BUDGET FYE 2026  
APPENDIX A-2**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>Computer</b>				
5128 Programming & Software	0.00	0.00	0.00	3,775.00
Total Computer	0.00	0.00	0.00	3,775.00
6114 Insurance	35,714.31	38,700.00	29,025.00	60,400.00
619... Admin Allocation	200,300.74	230,106.00	177,018.60	247,988.00
619... Engineering Allocation	12,064.81	14,363.00	8,501.37	18,074.00
6208 NYS Administrative Assessment	11,009.00	10,308.00	0.00	12,897.00
890... Water Quality Allocation	68,004.67	112,125.00	51,884.16	124,325.00
7032 Depreciation	446,464.83	779,500.00	526,833.73	748,600.00
6202 Interest Expense	205,573.28	230,268.00	269,914.02	396,773.00
7170 Debt Issuance Costs	50,500.00	50,000.00	0.00	0.00
Total Expenses	2,412,330.45	3,162,220.00	2,151,976.56	3,372,703.00
Change in Net Position	<u>(605,047.58)</u>	<u>4,866,469.00</u>	<u>329,894.64</u>	<u>(147,189.00)</u>



**Army Water Line  
BUDGET FYE 2026  
APPENDIX A-2**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>STATEMENT OF CASH FLOW FROM OPERATIONS</b>				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(147,189.00)
PLUS DEPRECIATION & AMORTIZATION				748,600.00
- 25... LESS PRINCIPAL PAYMENTS				(601,411.00)
RESERVE/CAPITAL REQUIREMENTS				
- 14?? AWL CAPITAL PROJECTS				0.00
4183 AWL GRANT FUNDING				0.00
TOTAL RESERVE/CAPITAL REQUIRED				<u>0.00</u>
CASH FLOW				<u><u>0.00</u></u>

**Regional Water Line  
BUDGET FYE 2026  
APPENDIX A-3**

Account Description		FYE 3/31/2024 Actual	FYE 3/31/2025 Amended Budget	Actual 12/31/2024	FYE 3/31/2026 Budget
<b>Customer Billings</b>					
4001	Customer Billings	\$104,574.51	\$129,572.00	\$103,448.95	\$113,514.00
4005	Capital Billings	271,130.08	286,518.00	214,888.53	336,428.00
	<b>Total Customer Billings</b>	<b>375,704.59</b>	<b>416,090.00</b>	<b>318,337.48</b>	<b>449,942.00</b>
4185	Grant Recapture	0.00	0.00	0.00	0.00
<b>Interest Income</b>					
4102	Investment Interest Income	23,030.55	22,700.00	15,916.86	18,400.00
	<b>Total Interest Income</b>	<b>23,030.55</b>	<b>22,700.00</b>	<b>15,916.86</b>	<b>18,400.00</b>
	<b>Total Income</b>	<b>398,735.14</b>	<b>438,790.00</b>	<b>334,254.34</b>	<b>468,342.00</b>
<b>Salaries</b>					
	Engineering Wages	12,954.55	10,462.00	11,235.66	12,135.00
	Telecom Wages	0.00	0.00	788.19	0.00
	WQ Wages	18,910.29	21,156.00	18,532.04	30,518.00
500...	Overtime Wages	3,628.67	1,836.00	2,112.29	1,757.00
5005	On-Call Stipend	2,550.00	1,920.00	2,784.00	799.00
	<b>Total Salaries</b>	<b>38,043.51</b>	<b>35,374.00</b>	<b>35,452.18</b>	<b>45,209.00</b>
<b>Fringe Benefits</b>					
503...	FICA Expense	2,666.24	2,246.00	2,587.09	3,265.00
503...	Pension Expense	7,676.78	4,775.00	4,903.50	6,072.00
503...	VDC Expense	148.38	0.00	57.11	143.00
503...	Health Insurance	5,195.01	6,016.00	5,188.86	6,950.00
503...	Workers Comp	821.11	1,300.00	1,308.44	1,694.00
503...	Disability Insurance	117.76	139.00	103.95	174.00
504...	Post Retire Overhead	2,116.95	2,557.00	2,627.65	3,088.00
	<b>Total Fringe Benefits</b>	<b>18,742.23</b>	<b>17,033.00</b>	<b>16,776.60</b>	<b>21,386.00</b>
<b>Operations &amp; Maintenance</b>					
5815	Chemicals	3,163.90	3,200.00	2,554.60	3,200.00
5902	Lab Fees	4,879.00	3,600.00	2,876.00	3,600.00
6010	Cape Vincent Reserve	0.00	1,700.00	1,700.00	1,700.00
	<b>Total O &amp; M</b>	<b>8,042.90</b>	<b>8,500.00</b>	<b>7,130.60</b>	<b>8,500.00</b>
6004	<b>Water Purchases</b>	<b>118,344.00</b>	<b>129,572.00</b>	<b>99,714.08</b>	<b>113,514.00</b>
<b>Office &amp; Administrative</b>					
5202	Employee Mileage Reimbursement	280.77	550.00	339.02	250.00
5570	Public Work Enforcement Fees	0.00	130.00	0.00	110.00
	<b>Total Office &amp; Admin</b>	<b>280.77</b>	<b>680.00</b>	<b>339.02</b>	<b>360.00</b>
<b>Utilities</b>					
5802	Gas & Electric	22,377.93	30,000.00	17,067.72	30,000.00
	<b>Total Utilities</b>	<b>22,377.93</b>	<b>30,000.00</b>	<b>17,067.72</b>	<b>30,000.00</b>
<b>Professional Fees</b>					
5924	Legal	0.00	200.00	0.00	500.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>200.00</b>	<b>0.00</b>	<b>500.00</b>
<b>Repairs &amp; Maintenance</b>					
5804	Building Maintenance & Repair	4,508.19	8,100.00	3,445.99	9,000.00
5808	Site Maint & Repair	2,884.05	3,150.00	1,110.81	3,500.00
5812	Pipeline Maintenance	34,809.12	21,250.00	19,986.10	20,000.00
	<b>Total Repairs &amp; Maintenance</b>	<b>42,201.36</b>	<b>32,500.00</b>	<b>24,542.90</b>	<b>32,500.00</b>
<b>Computer</b>					
5128	Programming & Software	0.00	0.00	0.00	533.00
	<b>Total Computer</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>533.00</b>
6114	<b>Insurance</b>	<b>6,398.90</b>	<b>6,900.00</b>	<b>5,175.00</b>	<b>7,700.00</b>
619...	Admin Allocation	16,445.37	17,445.00	13,451.84	17,868.00
619...	Engineering Allocation	1,746.34	2,258.00	1,519.43	4,365.00
6208	NYS Administrative Assessment	1,771.00	1,870.00	0.00	1,662.00



**Regional Water Line  
BUDGET FYE 2026  
APPENDIX A-3**

<u>Account Description</u>		FYE 3/31/2024 <u>Actual</u>	FYE 3/31/2025 <u>Amended Budget</u>	Actual 12/31/2024	FYE 3/31/2026 <u>Budget</u>
890...	Water Quality Allocation	4,930.65	5,795.00	6,433.18	11,144.00
7032	Depreciation	135,266.18	151,000.00	101,718.89	146,800.00
7002	Amortization	31,595.64	31,596.00	23,696.74	31,596.00
6202	Interest Expense	51,269.58	48,456.00	8,281.29	47,879.00
	<b>Total Expenses</b>	<u>497,456.36</u>	<u>519,179.00</u>	<u>361,299.47</u>	<u>521,516.00</u>
	<b>Change in Net Position</b>	<u>(98,721.22)</u>	<u>(80,389.00)</u>	<u>(27,045.13)</u>	<u>(53,174.00)</u>

**Regional Water Line  
BUDGET FYE 2026  
APPENDIX A-3**

<u>Account Description</u>	<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
<b>STATEMENT OF CASH FLOW FROM OPERATIONS</b>				
(This presentation of Cash Flow does not take into account changes in accruals)				
CHANGE IN NET ASSETS				(53,174.00)
PLUS DEPRECIATION & AMORTIZATION				178,396.00
- 25... LESS PRINCIPAL PAYMENTS				(85,222.00)
RESERVE/CAPITAL REQUIREMENTS				
3151 RWL CAPITAL RESERVE				36,000.00
- 14?? RWL CAPITAL PROJECTS				(76,000.00)
TOTAL RESERVE/CAPITAL REQUIRED				<u>(40,000.00)</u>
CASH FLOW				<u>0.00</u>



**Water Sewer Contracts  
BUDGET FYE 2026  
APPENDIX A-4**

Account Description		FYE 3/31/2024 Actual	FYE 3/31/2025 Amended Budget	Actual 12/31/2024	FYE 3/31/2026 Budget
<b>Customer Billings</b>					
4001	Customer Billings	\$1,853,248.66	\$2,170,980.00	\$1,492,427.88	\$2,904,136.00
	<b>Total Customer Billings</b>	<b>1,853,248.66</b>	<b>2,170,980.00</b>	<b>1,492,427.88</b>	<b>2,904,136.00</b>
<b>Other Income</b>					
4164	Miscellaneous	1,797.60	0.00	1,852.80	0.00
4185	Grant Recapture	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>1,797.60</b>	<b>0.00</b>	<b>1,852.80</b>	<b>0.00</b>
<b>Total Income</b>		<b>1,855,046.26</b>	<b>2,170,980.00</b>	<b>1,494,280.68</b>	<b>2,904,136.00</b>
<b>Salaries</b>					
	Engineering Wages	57,700.99	22,183.00	33,968.82	29,061.00
	Telecom Wages	0.00	0.00	1,295.32	0.00
	MMF Wages	161.19	6,770.00	294.64	0.00
	WQ Wages	997,687.51	1,046,080.00	888,881.23	1,417,888.00
500...	Overtime Wages	98,087.97	27,732.00	48,706.24	68,875.00
5005	On-Call Stipend	7,800.00	11,050.00	6,960.00	36,823.00
	<b>Total Salaries</b>	<b>1,161,437.66</b>	<b>1,113,815.00</b>	<b>980,106.25</b>	<b>1,552,647.00</b>
<b>Fringe Benefits</b>					
503...	FICA Expense	81,161.64	68,617.00	72,178.65	111,783.00
503...	Pension Expense	242,541.36	151,087.00	135,681.69	234,324.00
503...	VDC Expense	445.41	0.00	382.41	535.00
503...	Health Insurance	167,742.49	210,985.00	158,605.96	251,619.00
503...	Workers Comp	42,962.77	55,989.00	58,241.27	75,995.00
503...	Disability Insurance	3,452.35	4,787.00	3,220.47	6,096.00
504...	Post Retire Overhead	82,674.26	88,176.00	86,729.43	111,984.00
5054	Employee Physicals & Screening	0.00	1,447.50	1,026.00	0.00
	<b>Total Fringe Benefits</b>	<b>620,980.28</b>	<b>581,088.50</b>	<b>516,065.88</b>	<b>792,336.00</b>
<b>Operations &amp; Maintenance</b>					
5403	Safety Equipment & Supplies	0.00	0.00	0.00	15,000.00
5706	Shop Tools	29,373.80	3,500.00	0.00	28,000.00
8090	Purchases for Resale	48,263.07	43,620.00	21,113.65	50,000.00
	<b>Total O &amp; M</b>	<b>77,636.87</b>	<b>47,120.00</b>	<b>21,113.65</b>	<b>93,000.00</b>
<b>Office &amp; Administrative</b>					
5053	Misc Employee Costs	0.00	0.00	0.00	100.00
5104	Office Supplies	0.00	0.00	0.00	4,000.00
5110	Postage & Shipping	0.00	0.00	0.00	750.00
5112	Telephone	0.00	0.00	0.00	6,000.00
5114	Cellular Services	0.00	0.00	0.00	28,800.00
5118	Other Communications	743.47	1,380.00	1,025.55	0.00
5120	Dues & Subscriptions	0.00	0.00	0.00	1,500.00
5130	Office Equipment	0.00	0.00	0.00	3,000.00
5202	Employee Mileage Reimbursement	3,796.13	5,000.00	4,455.50	5,000.00
5204	Empl. Meals & Incidental	0.00	52.50	0.00	5,000.00
5206	Empl. Lodging	0.00	0.00	0.00	5,000.00
5270	Travel & Meeting Expense	0.00	0.00	0.00	500.00
5370	Training & Development	0.00	0.00	0.00	16,500.00
5402	Employee Uniforms	0.00	0.00	0.00	12,225.00
	<b>Total Office &amp; Admin</b>	<b>4,539.60</b>	<b>6,432.50</b>	<b>5,481.05</b>	<b>88,375.00</b>
<b>Automobile</b>					
5601	Auto/Light Truck Rep. & Maint.	0.00	0.00	0.00	46,000.00
5602	Auto/Light Truck Fuel	0.00	0.00	0.00	117,000.00
5603	Auto/Light Truck Rental/Lease	0.00	0.00	0.00	270,000.00
5605	Vehicle Ins	0.00	0.00	0.00	58,700.00
	<b>Total Automobile</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>491,700.00</b>
<b>Computer</b>					
5124	Computer Equipment	0.00	0.00	0.00	18,000.00

**Water Sewer Contracts  
BUDGET FYE 2026  
APPENDIX A-4**

<u>Account Description</u>		FYE 3/31/2024 <u>Actual</u>	FYE 3/31/2025 <u>Amended Budget</u>	Actual 12/31/2024	FYE 3/31/2026 <u>Budget</u>
5128	Programming & Software	0.00	0.00	0.00	3,443.00
	Total Computer	0.00	0.00	0.00	21,443.00
6114	Insurance	42,844.86	46,400.00	34,800.03	67,200.00
619...	Admin Allocation	37,815.14	41,821.00	32,167.48	44,516.00
619...	Engineering Allocation	8,842.13	10,625.00	6,609.02	12,861.00
6208	NYS Administrative Assessment	7,775.00	9,221.00	0.00	10,879.00
890...	Water Quality Allocation	257,621.18	312,898.00	243,463.34	(270,966.00)
	Total Expenses	<u>2,219,492.72</u>	<u>2,169,421.00</u>	<u>1,839,806.70</u>	<u>2,903,991.00</u>
	Change in Net Position	<u>(364,446.46)</u>	<u>1,559.00</u>	<u>(345,526.02)</u>	<u>145.00</u>



**APPENDIX B  
WATER QUALITY MANAGEMENT CAPITAL PROJECTS**

**ARMY SEWER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Warneck Pump Station (WPS) Remote Terminal Unit (RTU) Replacement	Revenue	\$ 12,000	\$ -	\$ -	\$ -	\$ -
	Closed Circuit Television (CCTV) Sewer Camera Replacement	Revenue	\$ 324,632	\$ -	\$ -	\$ -	\$ -
	DOT Underground Crossings	Revenue/Grant	\$ -	\$ 750,000	\$ -	\$ -	\$ -
	Warneck Pump Station (WPS) Washer Compactor and Panel Replacements	Revenue	\$ -	\$ 8,000	\$ 93,000	\$ -	\$ -
	Warneck Pump Station 12" By-Pass Pump Replacement	Revenue	\$ -	\$ 8,000	\$ 227,287	\$ -	\$ -
	Utility Trailer Replacements	Revenue	\$ -	\$ -	\$ 21,855	\$ -	\$ -
	Army Sewer Line (ASL) Alternate Source for Wastewater Treatment	Revenue	\$ -	\$ -	\$ -	\$ 500,000	\$ -
	Pump 3 VFD Replacement	Revenue	\$ -	\$ -	\$ -	\$ 12,000	\$ -
<b>TOTAL ARMY SEWER LINE</b>			<b>\$ 336,632</b>	<b>\$ 766,000</b>	<b>\$ 342,141</b>	<b>\$ 512,000</b>	<b>\$ -</b>

**ARMY WATER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Vacuum Trailer Replacement	Revenue	\$ -	\$ 116,000	\$ -	\$ -	\$ -
42044	Army Water Line (AWL) Pipeline Replacement - Phase 2	Bonding/Grant	\$ -	\$ 15,185,000			
	City of Watertown Remote Terminal Unit (RTU) Replacement	Revenue	\$ -	\$ 12,000	\$ -	\$ -	\$ -
	Army Water Line (AWL) Bridge Crossing Inspection	Revenue	\$ -	\$ -	\$ 30,050	\$ -	\$ -
	Army Water Line (AWL) Alternate Source for Water Supply	Revenue	\$ -		\$ -	\$ 546,364	\$ -
<b>TOTAL ARMY WATER LINE</b>			<b>\$ -</b>	<b>\$ 15,313,000</b>	<b>\$ 30,050</b>	<b>\$ 546,364</b>	<b>\$ -</b>

**REGIONAL WATER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Town of Cape Vincent (TOCV) Pump Station Remote Terminal Unit (RTU) and Human Machine Interface (HMI) Upgrade	Capital	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Regional Water Line (RWL) Cape Vincent Pump Station Pump No. 1 Replacement	Capital	\$ 60,000	\$ -	\$ -	\$ -	\$ -
	Regional Water Line (RWL) Air Relief Valves & Meter Replacement	Capital	\$ -	\$ 30,000	\$ -	\$ -	\$ -
	Regional Water Line (RWL) Limerick Booster Pump Station (LBPS) Genset Replacement	Capital	\$ -	\$ -	\$ 152,982	\$ -	\$ -
	Regional Water Line (RWL) Pumps & Surge Relief Valves	Capital	\$ -	\$ -	\$ 89,075	\$ -	\$ -
	Regional Water Line (RWL) Bridge Inspections	Capital	\$ -	\$ -	\$ -	\$ 60,000	\$ -
	Regional Water Line (RWL) LBPS Controls Improvements	Capital	\$ -	\$ -	\$ -	\$ 64,890	\$ -
	Regional Water Line (RWL) Town of Cape Vincent VFD Replacements Pumps 1&2	Capital	\$ -	\$ -	\$ -	\$ -	\$ 31,996
<b>TOTAL REGIONAL WATER LINE</b>			<b>\$ 76,000</b>	<b>\$ 30,000</b>	<b>\$ 242,057</b>	<b>\$ 124,890</b>	<b>\$ 31,996</b>



**APPENDIX C**  
**Development Authority of the North Country**  
**Army Sewer Line/Army Water Line/Regional Water Line**  
**2025-2026 User Charges Schedule**

	2024-2025	2025-2026	Change
<b><u>Army Sewer</u></b>	7.45	8.90	1.45
<b><u>Army Water</u></b>	9.91	10.56	0.65
<b><u>Sewer Connection Rates:</u></b>			
Town of LeRay - Sanford Corners	3.86	4.01	0.15
Town of Pamela SD9	3.91	4.06	0.15
Town of LeRay - North Entry	3.86	4.01	0.15
Town of Leray SD 4	4.27	4.42	0.15
Town of Pamela SD3	3.86	4.01	0.15
Route 3 Sewer	3.91	4.07	0.16
Route 12	3.86	4.01	0.15
<b><u>Water Connection Rates:</u></b>			
Pamelia District #2, LeRay District #1	3.64	3.97	0.33
Pamelia District #1	3.75	4.08	0.33
Pamelia District #4 & #5	3.85	4.19	0.34
LeRay District #2	4.21	4.57	0.36
Champion	4.96	5.36	0.39

**Regional Water Line (COST COMPARISON FY25/ FY26)**

Municipality	FY 2025	FY2025	FY 2026	FY2026
	Quarterly Fixed Cost	Variable Cost / KGAL	Quarterly Fixed Cost	Variable Cost / KGAL
T/Cape Vincent (WD 2,3)	\$ 1,438.34	\$ 2.50	\$ 1,688.90	\$ 2.19
T/Lyme (incl Bus Garage)	\$ 12,225.92	\$ 2.50	\$ 14,355.61	\$ 2.19
V/Chaumont	\$ 11,506.75	\$ 2.50	\$ 13,511.16	\$ 2.19
V/Dexter	\$ 9,349.23	\$ 2.50	\$ 10,977.82	\$ 2.19
T/Brownville (incl GBHS)	\$ 17,691.63	\$ 2.50	\$ 20,773.42	\$ 2.19
V/Brownville	\$ 19,417.64	\$ 2.50	\$ 22,800.09	\$ 2.19



**Board Resolution No. 2025-02-11**  
**February 27, 2026**

**APPROVING FISCAL YEAR 2026**  
**NORTH COUNTRY ECONOMIC DEVELOPMENT FUND BUDGET**

Whereas, the Development Authority of the North Country has caused to be prepared and has reviewed Fiscal Year 2026 North Country Economic Development Fund Budget, said proposed Budget being attached to this resolution as Appendix A, and

Whereas, **Resolution No. 2014-08-12** authorizes the execution of Program Agreement to establish the North Country Economic Development Fund with \$10 million that the New York Power Authority (NYPA) received from Alcoa, and

Whereas, pursuant to **Resolution No. 2014-08-14**, the Authority Board authorized the creation of a new Authority Division in order to budget and account for North Country Economic Development Funds accordingly, and

Whereas, the North Country Economic Development Fund Board ratified the FY 2026 Budget at its meeting on February 7, 2025, and

Now, therefore be it

**RESOLVED**, that the Development Authority of the North Country approves and adopts the Fiscal Year 2026 North Country Economic Development Fund Budget and line items contained therein, as proposed and set forth in Appendix A.

Motion by: E. Virkler

Seconded by: A. MacKinnon

Voting:

Bibbins – **Present\***

Doheny – **Present\***

Hall – **Yes**

Hefferon – **Yes**

MacKinnon - **Yes**

Mastascusa -**Yes**

Murray – **Yes**

Virkler – **Yes**

Non-Voting:

Henry – **Present**

Hunt – **Present**

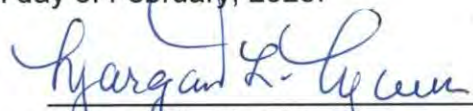
McGrath – **Present\***

\* - indicates attendance via videoconference.

\* - indicates voting member attending using audio only, unable to vote.

**DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY**

I, the undersigned, Chairperson of the Board of Directors of the Development Authority of the North Country, do hereby certify that I have compared the foregoing copy of Resolution No. 2025-02-11 of the Development Authority of the North Country with the original adopted by the Development Authority of the North Country at a meeting of said Authority on the 27th day of February, 2025, and that same is a true and correct copy of such resolution. In testimony whereof, I have hereto set my hand this 27th day of February, 2025.

  
Margaret L. Murray  
Board Chairperson



**North Country EDF  
BUDGET FYE 2026  
APPENDIX A**

<u>Account Description</u>		<u>FYE 3/31/2024 Actual</u>	<u>FYE 3/31/2025 Amended Budget</u>	<u>Actual 12/31/2024</u>	<u>FYE 3/31/2026 Budget</u>
4104	Loan Interest Income	\$0.00	\$160,000.00	\$87,808.83	\$115,000.00
	<b>Other Income</b>				
4185	Grant Recapture	0.00	0.00	0.00	0.00
4190	Recovery of Bad Debts	0.00	3,600.00	0.00	0.00
	<b>Total Other Income</b>	<b>0.00</b>	<b>3,600.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Interest Income</b>				
4102	Investment Interest Income	0.00	129,700.00	163,557.77	230,400.00
	<b>Total Interest Income</b>	<b>0.00</b>	<b>129,700.00</b>	<b>163,557.77</b>	<b>230,400.00</b>
	<b>Total Income</b>	<b>0.00</b>	<b>293,300.00</b>	<b>251,366.60</b>	<b>345,400.00</b>
	<b>Professional Fees</b>				
5924	Legal	0.00	1,000.00	0.00	1,000.00
5926	Investment Banking Fees	0.00	3,983.00	1,974.84	4,073.00
5970	Consulting	0.00	8,000.00	8,000.00	10,000.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>12,983.00</b>	<b>9,974.84</b>	<b>15,073.00</b>
	<b>Total Expenses</b>	<b>0.00</b>	<b>12,983.00</b>	<b>9,974.84</b>	<b>15,073.00</b>
	<b>Change in Net Position</b>	<b>0.00</b>	<b>280,317.00</b>	<b>241,391.76</b>	<b>330,327.00</b>

## APPENDIX II



# FY 2025 - 2026 BUDGET CALENDAR



DATE	ACTIVITY
10/31/2024	Engineering, MMF, Telecom and Water Quality 5 year capital plans submitted to COO
11-07-2024	Budget Calendar and Memo Distribution and Review - Managers Meeting
11-07-2024	Division Budget Packets Issued (Standardized Information) <a href="#">..\..\BUDGETS</a>
11-27-2024	Engineering, MMF, Telecom and Water Quality "Preliminary" Operating Budgets Submitted to COO
11-27-2024	Engineering, MMF, Telecom and Water Quality Critical Issues submitted to COO. Utilize Strategic Planning recommendations as guide. Update in the following folder: <a href="#">\\Sob-fs\share\BUDGETS\FYE 2026\FYE 2026 f. Critical Issues</a>
12/6/2024	Engineering to provide Comptroller and CFO with updated cell construction and closure planning documents
12-12-2024	Board Review of Preliminary Budget & Financial Plan as required by PAAA – Finance
12-13-2024	Capital Plan Estimates Submitted to Comptroller and CFO – 10 year <ul style="list-style-type: none"> <li>- Managers shall create a Project Initiation Form for all Projects.</li> <li>- Provided standard template must be used for all PIF's.</li> <li>- Capital Plans and PIFs will be located in the following folder by division: <a href="#">G:\BUDGETS\FYE 2026\FYE 2026 e.Capital Projects</a></li> </ul>
12/16/2024	IT Budget Submitted to Comptroller/CFO/Directors
12-19-2024	Administrative Allocation Distributed to COO/Directors
12-20-2024	Engineering Budget Submitted to Comptroller/CFO/Directors
12-20-2024	Critical Issues Updated – Directors (Submit to Executive Director) Utilize Strategic Planning recommendations as guide; simply update. <a href="#">\\Sob-fs\share\BUDGETS\FYE 2026\FYE 2026 f. Critical Issues</a>
12-20-2024	Preliminary Budget & Financial Plan Available as required by PAAA – Finance to Post
12-20-2024	Initial Budgets Submitted to Comptroller and CFO (Operation Divisions & Regional Dev)
1-03-2025	Budget Information Submitted by CFO to Executive Director
1-09-2025	<u>Initial Budgets Reviewed – Executive Budget Committee</u> Administration 8:00 - IT 9:30 - Engineering 11:00
1-10-2025	<u>Initial Budgets Reviewed – Executive Budget Committee</u> Telecom 8:00 - MMF 10:00
1-10-2025	<u>Initial Budgets Reviewed – Executive Budget Committee</u> Water Quality 1:00 - Reg. Dev. 3:00
1/28/2025	<u>Regional Water Line Budget Review</u>
2-13-2025	<u>Budget Work Session – Authority Board (SAME PROCESS AS LAST YEAR)</u> -P&L /-Capital Plan Overview -Reserves Narrative/Debt Service Narrative -Critical Issues
2/25/2025	<u>Regional Water Line Budget Approval</u>
TBD	<u>US Army Budget Review</u>
2-22-2025	Final Budget Adopted by Board

## APPENDIX III

**Summary of All Units  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	19,601,892.63	19,249,622.73	18,037,726.32	18,309,497.42	19,517,542.18	19,459,482.07	20,892,418.99	20,686,504.18	19,499,278.49	19,524,809.96	23,979,873.00
4004	Dark Fiber Billings	64,410.00	64,410.00	64,410.00	128,896.68	541,561.92	494,356.87	560,768.33	664,650.61	883,286.74	799,160.04	766,725.00
4005	Capital Billings	307,727.72	307,498.76	307,037.44	278,566.88	277,287.52	274,263.88	278,586.76	275,812.04	271,130.08	238,765.04	336,428.00
4006	Replacement Reserve Tip Incc	222,626.08	1,103,543.68	892,316.96	1,107,093.28	511,134.88	620,103.54	417,202.19	1,277,379.50	1,283,893.20	1,328,919.90	1,556,335.00
4007	Liner Reserve Tip Income	0.00	0.00	0.00	0.00	0.00	0.00	287,499.60	1,532,855.40	1,711,857.60	1,898,457.00	2,445,670.00
4008	Closure Reserve Tip Income	445,252.16	551,771.84	446,158.48	553,546.64	454,342.10	413,402.36	656,160.88	894,165.68	748,937.73	854,305.69	1,445,169.00
4012	Capital Reserve Tip Income	0.00	551,771.84	1,059,626.40	830,319.96	454,342.10	258,376.49	0.00	0.00	0.00	0.00	0.00
4013	Landfill Gas Tip Income	0.00	551,771.84	446,158.48	553,546.64	454,342.10	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Customer Billings</b>	<b>20,864,534.67</b>	<b>22,932,162.53</b>	<b>21,699,592.56</b>	<b>22,315,014.14</b>	<b>22,210,552.80</b>	<b>21,519,985.21</b>	<b>23,092,636.75</b>	<b>25,331,367.41</b>	<b>24,398,383.84</b>	<b>24,644,417.63</b>	<b>30,530,200.00</b>
<b>Waste Diversion Revenue</b>												
4050	RTS Revenue	0.00	0.00	0.00	0.00	0.00	0.00	89,211.54	98,543.93	0.00	0.00	0.00
4060	Recycling Revenue - Tires	0.00	0.00	0.00	0.00	0.00	153,390.72	0.00	0.00	0.00	0.00	0.00
4061	Recycling Revenue - Mattresses	0.00	0.00	0.00	0.00	0.00	100,908.00	111,561.50	90,337.00	0.00	0.00	0.00
	<b>Total Waste Diversion Reven</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>254,298.72</b>	<b>200,773.04</b>	<b>188,880.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grant Revenue</b>												
4181	Federal Grant Income	0.00	180,472.43	328,619.77	127,089.04	223,509.58	96,977.90	1,007,470.36	401,743.84	94,472.59	1,105,665.68	6,500,000.00
4183	NY State Grants	1,760,142.77	3,744,418.21	2,333,450.47	2,123,913.34	2,173,250.22	1,013,701.45	1,426,364.89	1,275,113.25	1,759,586.16	264,663.88	1,474,898.00
4184	Other Grants	0.00	0.00	0.00	438.24	0.00	0.00	33,486.00	0.00	0.00	0.00	0.00
	<b>Total Grant Revenue</b>	<b>1,760,142.77</b>	<b>3,924,890.64</b>	<b>2,662,070.24</b>	<b>2,251,440.62</b>	<b>2,396,759.80</b>	<b>1,110,679.35</b>	<b>2,467,321.25</b>	<b>1,676,857.09</b>	<b>1,854,058.75</b>	<b>1,370,329.56</b>	<b>7,974,898.00</b>
<b>4104</b>	<b>Loan Interest Income</b>	<b>639,583.05</b>	<b>664,527.51</b>	<b>617,971.80</b>	<b>661,274.95</b>	<b>635,971.21</b>	<b>478,171.51</b>	<b>516,852.69</b>	<b>445,800.97</b>	<b>458,660.22</b>	<b>448,595.65</b>	<b>565,000.00</b>
<b>Other Income</b>												
4162	Processing Fees	0.00	26,265.00	46,617.00	39,355.00	39,950.00	12,600.00	34,530.00	28,879.00	37,695.00	46,310.00	24,000.00
4164	Miscellaneous	245,796.83	343,664.47	276,992.00	285,050.25	320,714.31	251,303.91	237,859.90	193,005.08	254,182.74	310,804.86	418,910.00
4166	LFGTE Revenue	1,025,769.75	679,099.47	758,258.16	581,414.66	657,210.81	525,681.39	546,831.81	572,551.33	420,296.06	478,384.58	456,870.00
4167	Carbon Credit Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	866,067.65	543,650.00
4185	Grant Recapture	0.00	0.00	0.00	0.00	16,350.00	0.00	13,440.00	4,480.00	0.00	0.00	0.00
4190	Recovery of Bad Debts	0.00	60,424.16	17,392.00	22,317.89	0.00	13,763.38	314.52	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>1,271,566.58</b>	<b>1,109,453.10</b>	<b>1,099,259.16</b>	<b>928,137.80</b>	<b>1,034,225.12</b>	<b>803,348.68</b>	<b>832,976.23</b>	<b>798,915.41</b>	<b>712,173.80</b>	<b>1,701,567.09</b>	<b>1,443,430.00</b>
<b>4201</b>	<b>Gain on Sale of Assets</b>	<b>99,086.00</b>	<b>82,150.98</b>	<b>29,200.00</b>	<b>115,331.18</b>	<b>81,291.40</b>	<b>81,466.14</b>	<b>13,500.00</b>	<b>66,122.66</b>	<b>263,649.85</b>	<b>156,098.07</b>	<b>99,000.00</b>
<b>4200</b>	<b>Gain on Trade-In of Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>83,000.00</b>	<b>480,250.41</b>	<b>70,000.00</b>
<b>Interest Income</b>												
4102	Investment Interest Income	262,326.59	322,978.56	383,553.02	537,799.80	641,490.60	282,728.16	168,407.53	428,313.39	918,540.22	888,580.15	1,088,355.00
4106 + 4107	Trustee Interest	263,501.22	360,382.93	257,996.41	285,905.17	375,959.79	61,628.25	11,563.33	39,255.28	74,319.02	36,366.21	32,001.00



**Summary of All Units  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
4108	Reserve Interest	224,510.15	275,727.57	295,849.89	351,727.65	422,571.96	197,224.66	142,785.52	259,278.51	473,972.62	483,255.38	518,159.00
4116	Replace Reserve Interest Inco	81,064.52	55,166.00	82,315.65	115,189.10	123,604.30	104,868.01	52,823.67	117,923.70	240,065.01	205,342.68	84,542.00
4117	Liner Reserve Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	17,478.34	69,069.28	192,195.88	236,031.13	170,310.00
4118	Closure Reserve Interest Inco	110,808.41	145,353.65	140,666.78	171,980.27	186,047.91	111,351.07	85,499.79	132,051.41	252,194.79	370,975.90	306,710.00
4119	Post Close Interest Income	123,603.20	149,663.97	139,638.84	156,633.68	163,850.95	71,137.45	57,354.92	56,593.45	103,009.13	144,268.41	119,276.00
4120	Wetlands Mitigation Interest In	16,979.52	23,609.66	32,406.29	37,890.62	39,965.97	19,706.23	7,868.97	3,222.30	4,047.37	4,821.47	13,108.00
4202 + 4204	Mark to Market Adjustment	87,513.72	(1,107,776.03)	(387,976.96)	620,041.55	748,729.34	(249,042.97)	(1,496,876.86)	(806,706.12)	724,112.86	921,908.10	0.00
	<b>Total Interest Income</b>	<b>1,170,307.33</b>	<b>225,106.31</b>	<b>944,449.92</b>	<b>2,277,167.84</b>	<b>2,702,220.82</b>	<b>599,600.86</b>	<b>(953,094.79)</b>	<b>299,001.20</b>	<b>2,982,456.90</b>	<b>3,291,549.43</b>	<b>2,332,461.00</b>
	<b>Total Income</b>	<b>25,805,220.40</b>	<b>28,938,291.07</b>	<b>27,052,543.68</b>	<b>28,548,366.53</b>	<b>29,061,021.15</b>	<b>24,847,550.47</b>	<b>26,170,965.17</b>	<b>28,806,945.67</b>	<b>30,752,383.36</b>	<b>32,092,807.84</b>	<b>43,014,989.00</b>
	<b>Salaries</b>											
	Administrative Wages	1,030,048.61	776,742.44	844,951.99	860,972.08	1,149,391.37	1,165,533.03	1,195,748.00	1,281,909.55	1,334,465.10	1,230,529.46	1,460,479.00
	Engineering Wages	714,124.68	794,575.80	855,906.34	998,879.39	886,499.71	920,066.71	1,008,356.72	754,110.04	849,213.28	799,436.11	967,772.00
	Telecom Wages	788,199.86	970,960.66	1,080,201.60	1,285,828.15	1,151,172.70	1,223,231.92	1,216,514.61	1,447,994.58	1,445,529.61	1,385,079.86	1,493,614.00
	Regional Development Wages	60,118.52	276,061.17	274,670.85	295,293.71	312,180.79	307,794.81	292,720.52	278,359.36	287,026.85	261,942.80	306,902.00
	Next Move NY Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,020.83	234,265.00
	MMF Wages	1,049,131.49	1,159,253.46	1,209,042.60	1,257,362.12	1,338,259.50	1,354,952.21	1,300,604.15	1,343,992.76	1,421,024.40	1,255,095.71	1,555,419.00
	WQ Wages	656,216.72	726,373.49	753,175.90	851,568.72	885,007.38	931,140.04	989,194.18	1,411,873.86	1,642,183.09	1,707,298.82	2,230,605.00
5002 - 5005	Overtime Wages	100,471.93	115,455.12	142,243.48	158,037.44	139,114.73	142,117.04	158,027.89	247,684.25	205,523.70	191,740.74	177,349.00
5005	On-Call Stipend	24,150.00	23,100.00	23,850.00	23,850.00	22,950.00	23,400.00	23,100.00	23,400.00	28,350.00	38,210.00	89,050.00
	<b>Total Salaries</b>	<b>4,422,461.81</b>	<b>4,842,522.14</b>	<b>5,184,042.76</b>	<b>5,731,791.61</b>	<b>5,884,576.18</b>	<b>6,068,235.76</b>	<b>6,184,266.07</b>	<b>6,789,324.40</b>	<b>7,213,316.03</b>	<b>6,890,354.33</b>	<b>8,515,455.00</b>
	<b>Fringe Benefits</b>											
5031 - 5032	FICA Expense	329,693.02	342,516.51	371,005.03	405,946.35	413,954.90	428,423.73	438,514.62	485,258.74	508,641.84	513,912.42	615,559.00
5032 - 5033	Pension Expense	547,190.39	946,036.37	957,767.65	705,065.07	810,436.94	1,771,295.30	462,096.03	118,000.00	1,511,128.38	958,647.46	1,240,301.00
5038 - 5039	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	18,399.84	19,331.09	15,354.39	20,877.97	31,639.00
5033 + 5034	Health Insurance	480,139.97	434,354.51	470,669.88	662,869.98	783,265.33	758,006.43	746,624.24	828,888.65	994,171.51	1,004,358.26	1,268,320.00
5041 + 5042	Retiree Health Insurance	47,574.27	54,609.12	47,399.91	53,275.34	59,297.81	67,705.02	74,048.52	104,701.66	94,998.56	94,999.66	135,750.00
5034 + 5035	Workers Comp	141,394.96	135,107.98	150,956.86	166,989.56	207,378.25	136,618.59	179,655.35	144,621.90	134,850.89	177,951.10	202,146.00
5035 - 5036	Disability Insurance	2,398.85	3,216.11	3,238.14	3,562.63	3,597.59	3,654.71	15,663.53	18,472.06	21,859.27	23,500.20	29,601.00
5036	Unemployment	9,669.00	797.50	0.00	0.00	0.00	6,592.94	0.00	19,727.94	4,540.00	20,051.58	10,000.00
5042 - 5043	Post Retire Overhead	422,557.00	460,521.97	482,471.12	480,186.95	355,829.19	321,538.46	312,742.23	290,944.52	256,493.44	438,775.75	540,901.00
5051	Benefit Admin. Fees	7,393.08	7,886.36	8,378.68	9,603.12	9,585.55	10,391.17	12,136.48	8,732.75	8,918.87	10,595.56	10,900.00
5054	Employee Physicals & Screeni	11,194.92	9,201.49	9,552.00	13,206.45	13,864.85	7,167.00	13,421.65	18,822.22	20,280.17	13,298.15	15,760.00
	<b>Total Fringe Benefits</b>	<b>1,999,205.46</b>	<b>2,394,247.92</b>	<b>2,501,439.27</b>	<b>2,500,705.45</b>	<b>2,657,210.41</b>	<b>3,511,393.35</b>	<b>2,273,302.49</b>	<b>2,057,501.53</b>	<b>3,571,237.32</b>	<b>3,276,968.11</b>	<b>4,100,877.00</b>
	<b>Operations &amp; Maintenance</b>											
5062	Third Party Temporary - O&M	16,116.21	27,508.17	19,286.42	21,618.60	34,898.43	0.00	0.00	18,506.88	7,656.12	0.00	0.00
5133	Equipment Maintenance Contr	164,228.55	212,019.74	228,567.53	224,922.32	308,874.87	239,188.10	187,191.39	266,443.07	181,382.20	196,690.80	294,224.00
5134	Maintenance Contracts	106,041.23	119,124.78	103,250.52	174,312.21	127,810.24	145,512.98	150,770.70	142,057.38	156,113.30	189,155.53	234,282.00

**Summary of All Units  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5135	Underground Locating	43,721.60	45,543.83	81,055.89	56,011.69	44,162.73	45,856.69	48,830.85	56,812.53	58,094.09	49,794.57	70,000.00
5403	Safety Equipment & Supplies	28,490.22	28,094.50	27,627.77	31,618.94	29,069.51	37,981.89	27,599.11	20,534.09	26,631.93	59,364.87	53,046.00
5702	Large Equipment Parts	88,818.86	86,474.99	93,366.55	84,147.36	84,352.14	92,926.39	115,059.31	105,520.48	105,527.40	90,778.63	90,000.00
5703	Small Equipment	0.00	29,619.81	29,673.56	21,332.71	13,198.90	15,397.95	3,381.26	21,176.76	25,449.85	7,200.37	15,000.00
5704	O&M Supplies	17,957.44	18,269.73	20,734.56	14,457.09	18,539.32	12,223.11	19,416.57	21,888.59	17,684.77	16,645.03	26,500.00
5706	Shop Tools	12,241.51	13,944.24	16,143.10	8,968.56	11,403.46	13,350.10	10,003.99	9,511.74	70,684.67	10,313.81	43,000.00
5708	Fuels	144,776.22	150,760.54	205,141.08	234,408.47	214,111.53	158,281.36	296,470.09	470,504.15	320,253.65	240,195.90	416,000.00
5710	Lubricants	13,801.24	17,407.97	15,138.23	11,209.22	9,044.37	7,789.25	11,526.02	12,969.79	13,253.53	13,139.03	14,000.00
5712	Purchased Maintenance & Rep	83,794.92	64,347.14	90,687.60	68,224.99	110,087.19	120,043.69	91,103.75	121,932.43	132,470.15	90,530.85	118,800.00
5716	Equipment Rental	11,432.82	495.00	5,469.48	8,778.00	6,329.10	0.00	14,933.34	0.00	0.00	0.00	15,000.00
5718	Tires	5,261.83	12,393.08	15,284.48	19,128.26	33,519.22	10,631.87	14,039.30	17,419.88	24,563.55	21,742.63	30,000.00
5720	Offnet Circuit Lease	326,326.10	374,863.48	384,515.98	486,374.44	566,865.33	595,636.25	640,974.15	760,940.72	922,459.09	561,211.21	767,496.00
5770	Other Tool, Equip & O&M	14,958.31	6,869.75	7,482.52	16,525.63	10,707.81	8,003.47	6,204.21	10,787.25	80,416.50	5,117.52	13,000.00
5815	Chemicals	48,969.67	54,307.51	38,703.87	29,406.55	62,499.93	49,024.19	69,327.46	63,171.98	112,439.38	49,368.85	118,200.00
5818	Leachate System Expense	0.00	0.00	0.00	0.00	0.00	5,512.57	14,775.50	4,849.40	10,013.92	4,852.93	10,000.00
5820	LFG Maintenance	42,508.17	47,634.34	50,752.63	73,306.64	65,440.49	32,755.63	54,052.37	41,186.87	44,156.19	18,965.65	69,400.00
5830	Collo Expense	113,132.96	139,756.43	137,358.40	150,070.10	151,986.62	163,678.55	138,672.90	193,907.14	196,969.12	217,488.93	249,240.00
5832	Emergency Restoration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,821.46	101,969.86	72,847.71	85,000.00
5834	Permitting	0.00	0.00	0.00	265.90	269.00	13,788.54	4,622.99	0.00	0.00	0.00	5,000.00
5835	NYS DOT Fee	0.00	0.00	0.00	0.00	0.00	6,387.00	11,761.00	6,557.00	0.00	0.00	0.00
5836	Pole Attachment Fees	168,414.89	229,651.30	224,000.27	204,544.82	261,486.12	347,508.58	290,706.43	342,266.96	304,340.75	360,983.34	399,764.00
5838	Conduit Lease	19,695.96	19,695.96	18,446.87	19,695.93	16,069.78	19,695.88	19,695.88	12,201.38	23,443.13	19,303.64	20,907.00
5870	Natural Habitat Enhancements	0.00	0.00	0.00	0.00	0.00	0.00	47,676.00	52,071.56	52,396.14	103,666.20	41,430.00
5902	Lab Fees	11,185.00	5,588.00	6,410.00	6,620.00	6,871.00	8,700.00	7,068.00	7,263.93	8,803.00	6,848.00	8,600.00
5904	SCADA	15,468.87	24,129.55	25,304.60	22,717.22	16,903.01	21,377.91	12,627.91	17,009.04	10,383.10	13,306.14	23,351.00
5932	Monitoring & Testing	88,813.95	94,263.58	90,541.81	94,290.06	114,077.01	101,294.07	161,473.91	130,209.48	170,078.06	203,366.47	234,607.00
6008	Contract Hauling	960.00	23,037.50	21,565.00	26,528.75	12,065.00	19,617.50	918.00	1,000.00	1,032.50	0.00	5,000.00
6010	Cape Vincent Reserve	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	0.00	1,700.00	1,700.00
6110	Marketing	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
8090	Purchases for Resale	51,592.73	37,875.24	92,955.42	101,971.83	118,831.76	98,389.89	65,846.52	95,687.10	102,951.43	125,209.68	225,000.00
	<b>Total O &amp; M</b>	<b>1,644,409.26</b>	<b>1,889,376.16</b>	<b>2,055,164.14</b>	<b>2,217,156.29</b>	<b>2,455,173.87</b>	<b>2,391,253.41</b>	<b>2,542,428.91</b>	<b>3,118,909.04</b>	<b>3,286,617.38</b>	<b>2,754,788.29</b>	<b>3,702,547.00</b>
	<b>Recycling Transfer Station</b>											
5001-20-	Material Reprocessing Wages	0.00	0.00	0.00	0.00	66,144.00	147,843.04	186,106.63	71,106.25	0.00	0.00	0.00
5002-20-	Material Reprocessing OT	0.00	0.00	0.00	0.00	464.58	7,177.30	11,223.84	17,452.07	0.00	0.00	0.00
5031-20-	FICA Expense	0.00	0.00	0.00	0.00	4,767.10	11,186.95	13,764.01	5,728.52	0.00	0.00	0.00
5032-20-	Pension Expense	0.00	0.00	0.00	0.00	5,709.87	15,851.04	24,441.72	9,269.85	0.00	0.00	0.00
5033-20-	Health Insurance	0.00	0.00	0.00	0.00	12,978.28	14,789.23	21,708.96	9,885.33	0.00	0.00	0.00
5034-20-	Workers Comp	0.00	0.00	0.00	0.00	7,507.88	13,793.59	15,974.47	5,974.76	0.00	0.00	0.00
5035-20-	Disability Insurance	0.00	0.00	0.00	0.00	0.00	154.72	413.12	633.77	0.00	0.00	0.00

**Summary of All Units  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5042-20-	Post Retire Overhead	0.00	0.00	0.00	0.00	8,987.00	18,625.35	21,077.25	7,422.00	0.00	0.00	0.00
6300	RTS -Safety Equipment & Sup	0.00	0.00	0.00	0.00	1,853.43	2,222.10	2,020.63	1,039.59	0.00	0.00	0.00
6305	RTS - Large Equipment Parts	0.00	0.00	0.00	0.00	3,522.38	5,758.87	3,893.17	4,988.43	0.00	0.00	0.00
6310	RTS - Small Equipment	0.00	0.00	0.00	0.00	6,130.99	3,898.96	670.83	0.00	0.00	0.00	0.00
6315	RTS - O&M Supplies	0.00	0.00	0.00	0.00	10,502.05	3,519.12	1,238.14	57.98	0.00	0.00	0.00
6320	RTS - Fuels	0.00	0.00	0.00	0.00	2,287.67	5,453.91	5,752.00	4,945.41	0.00	0.00	0.00
6325	RTS - Purchased Maintenance	0.00	0.00	0.00	0.00	4,936.81	5,735.40	5,053.71	219.00	0.00	0.00	0.00
6329	RTS - Disposal Costs	0.00	0.00	0.00	0.00	0.00	158.54	0.00	0.00	0.00	0.00	0.00
6330	RTS - Contract Hauling	0.00	0.00	0.00	0.00	0.00	89,945.00	11,572.50	6,171.50	0.00	0.00	0.00
6335	RTS - Office Supplies	0.00	0.00	0.00	0.00	128.62	297.27	233.55	0.00	0.00	0.00	0.00
6345	RTS - Other Communications	0.00	0.00	0.00	0.00	374.91	1,831.24	1,639.60	1,516.51	0.00	0.00	0.00
6360	RTS - Employee Uniforms	0.00	0.00	0.00	0.00	368.24	1,152.07	1,438.98	434.52	0.00	0.00	0.00
6365	RTS - Gas & Electric	0.00	0.00	0.00	0.00	3,120.48	4,225.67	10,218.91	5,402.08	0.00	0.00	0.00
6370	RTS - Propane	0.00	0.00	0.00	0.00	4,425.57	5,215.68	8,255.43	2,279.68	0.00	0.00	0.00
6375	RTS - Building Supplies	0.00	0.00	0.00	0.00	1,387.35	199.99	67.46	0.00	0.00	0.00	0.00
6380	RTS - Site Supplies	0.00	0.00	0.00	0.00	706.59	55.66	0.00	741.42	0.00	0.00	0.00
6385	RTS - Building Maintenance &	0.00	0.00	0.00	0.00	1,688.07	1,665.87	0.00	0.00	0.00	0.00	0.00
6390	RTS - Site Maintenance & Rep	0.00	0.00	0.00	0.00	3,020.59	470.00	2,360.00	1,350.45	0.00	0.00	0.00
6395	RTS - Auto/Light Truck Rep. &	0.00	0.00	0.00	0.00	450.00	0.00	0.00	575.00	0.00	0.00	0.00
6400	RTS - Auto/Light Truck Fuel	0.00	0.00	0.00	0.00	0.00	383.98	573.73	312.11	0.00	0.00	0.00
	<b>Total Recycling Transfer Sta</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>151,462.46</b>	<b>361,610.55</b>	<b>349,698.64</b>	<b>157,506.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Waste Diversion</b>											
5125	Promotional Materials - RRR	50,951.05	57,558.24	55,024.60	25,396.88	50,463.18	31,934.45	52,350.30	8,488.50	6,972.63	29,729.36	40,000.00
6009	Household Hazardous Waste	46,006.20	54,745.32	57,795.30	68,422.72	66,479.75	58,466.60	75,498.80	128,389.84	146,424.69	150,468.98	169,000.00
6011	Recycling Incentive	0.00	27,135.85	26,400.70	49,019.45	64,894.10	54,593.40	56,589.30	57,852.50	0.00	0.00	0.00
6012	Recycling Incentive-County Ca	0.00	0.00	310,533.85	0.00	337,679.93	312,972.50	130,604.57	0.00	0.00	0.00	0.00
6013	CRT Recycling	153,374.00	145,245.45	112,449.40	95,782.40	104,398.17	46,177.96	0.00	0.00	0.00	0.00	0.00
6017	Book Debinding	0.00	0.00	6,000.00	6,086.31	5,369.63	3,231.51	3,060.00	7,500.00	7,500.00	7,750.00	7,750.00
6018	Mattress Recycling - All Counti	0.00	0.00	0.00	42,494.00	171,825.00	312,963.00	363,346.70	393,471.10	388,472.40	0.00	0.00
6019	Fort Drum - Public Partnership	0.00	0.00	18,262.36	17,308.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6020	Waste Audit	0.00	0.00	0.00	0.00	34,000.00	0.00	0.00	0.00	0.00	0.00	0.00
6021	Regional Tire Recycling	0.00	0.00	0.00	0.00	53,393.76	147,813.64	0.00	0.00	0.00	0.00	0.00
	<b>Total Waste Diversion</b>	<b>250,331.25</b>	<b>284,684.86</b>	<b>586,466.21</b>	<b>304,510.56</b>	<b>888,503.52</b>	<b>968,153.06</b>	<b>681,449.67</b>	<b>595,701.94</b>	<b>549,369.72</b>	<b>187,948.34</b>	<b>216,750.00</b>
<b>6002</b>	<b>Sewage Treatment</b>	<b>1,351,529.67</b>	<b>1,392,832.79</b>	<b>1,639,180.90</b>	<b>1,196,193.97</b>	<b>1,272,972.89</b>	<b>1,238,375.52</b>	<b>1,691,504.05</b>	<b>1,663,360.67</b>	<b>1,769,434.32</b>	<b>1,744,244.81</b>	<b>2,115,339.00</b>
<b>6004</b>	<b>Water Purchases</b>	<b>763,455.39</b>	<b>1,078,561.30</b>	<b>539,082.26</b>	<b>600,528.97</b>	<b>568,892.77</b>	<b>620,885.73</b>	<b>660,043.21</b>	<b>872,949.42</b>	<b>738,869.25</b>	<b>855,802.48</b>	<b>958,877.00</b>
<b>6016 + 4</b>	<b>Closure &amp; Post Closure Care</b>	<b>744,728.94</b>	<b>846,789.46</b>	<b>640,861.62</b>	<b>1,037,920.58</b>	<b>851,891.25</b>	<b>723,478.00</b>	<b>798,347.34</b>	<b>1,276,972.24</b>	<b>1,266,768.14</b>	<b>1,513,832.73</b>	<b>2,040,129.00</b>
<b>6006</b>	<b>Host Community Benefits</b>	<b>712,175.92</b>	<b>905,058.61</b>	<b>756,682.64</b>	<b>987,945.04</b>	<b>861,006.03</b>	<b>823,176.82</b>	<b>929,267.07</b>	<b>1,114,246.30</b>	<b>1,038,624.34</b>	<b>983,783.20</b>	<b>1,160,050.00</b>
<b>6007</b>	<b>LFGTE Revenue Sharing</b>	<b>0.00</b>	<b>0.00</b>	<b>9,197.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,809.53</b>	<b>55,612.78</b>	<b>2,239.06</b>	<b>36,391.49</b>	<b>0.00</b>



**Summary of All Units  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Office &amp; Administrative</b>												
5053	Misc Employee Costs	5,258.52	7,003.96	8,921.49	12,092.73	7,375.28	7,039.27	3,176.60	11,579.60	10,143.27	8,392.75	12,179.00
5102	Office Rent	111,183.50	111,185.56	111,185.56	125,450.04	131,703.04	161,770.79	157,110.91	135,342.39	122,797.06	111,993.30	152,350.00
5103	Lease ROU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(262,186.08)	(119,187.00)	0.00	(119,000.00)
6203	Interest Expense, Lease ROU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,911.21	2,873.20	0.00	3,000.00
5104	Office Supplies	17,421.35	20,520.68	20,258.70	14,734.31	18,493.74	20,348.40	15,391.70	15,175.92	15,201.47	14,039.35	19,500.00
5110	Postage & Shipping	6,401.57	6,531.82	5,989.10	6,137.41	5,785.40	5,700.46	6,983.32	5,656.25	5,943.22	5,218.01	7,350.00
5112	Telephone	26,259.46	27,401.37	28,471.13	31,292.49	35,463.90	32,093.87	33,838.71	33,798.53	24,034.95	15,936.27	19,008.00
5114	Cellular Services	27,796.25	27,747.07	29,271.77	33,392.68	34,851.98	38,558.07	38,150.39	39,866.36	50,091.37	42,560.58	62,100.00
5118	Other Communications	11,603.77	8,635.82	8,568.49	9,342.79	9,377.16	10,826.22	10,485.85	11,805.74	11,077.69	9,548.83	17,900.00
5120	Dues & Subscriptions	7,672.45	8,248.15	9,154.25	9,078.40	8,901.67	7,374.50	7,945.40	8,142.08	9,947.04	12,503.82	13,850.00
5122	Public Info & Advertising	5,557.15	8,272.62	12,021.80	11,253.89	6,328.72	14,414.73	8,403.37	31,166.83	18,373.35	21,400.22	31,300.00
5123	Promotional Materials	19,834.11	1,903.10	11,224.13	10,314.05	7,764.80	3,438.24	1,583.78	6,784.33	13,421.04	16,656.47	108,300.00
5130	Office Equipment	14,459.60	17,121.82	25,569.48	4,556.18	12,404.06	7,920.56	12,630.43	27,613.40	6,607.59	17,284.17	21,500.00
5132	Office Equip Maintenance	1,085.68	540.00	540.00	0.00	529.20	529.20	568.32	648.06	617.76	666.09	1,200.00
5170	Other Office Expenses	8,890.98	7,554.62	7,834.26	878.45	5,000.42	6,568.43	4,021.75	3,212.81	2,864.53	3,071.04	4,036.00
5172	Filing Fees	14,379.33	10,327.10	7,654.09	4,329.26	3,056.93	2,124.14	(130.91)	653.25	650.00	650.00	700.00
5173	Credit Card Processing Fees	0.00	0.00	0.00	836.17	623.59	523.60	523.60	81.60	0.00	0.00	0.00
5202	Employee Mileage Reimburser	21,883.29	26,479.28	26,488.06	27,576.65	23,900.78	8,563.02	22,551.80	27,133.13	39,030.49	39,372.05	51,500.00
5204	Empl. Meals & Incidental	19,634.73	10,803.96	10,463.40	12,330.58	8,501.25	1,625.26	7,063.17	5,480.82	13,689.65	9,945.65	14,000.00
5206	Empl. Lodging	26,045.33	22,325.43	28,777.81	36,664.26	21,863.00	4,573.82	14,343.65	8,888.21	15,838.81	14,154.05	20,450.00
5270	Travel & Meeting Expense	4,757.44	5,220.63	4,265.27	6,896.56	3,677.05	2,870.10	3,485.17	2,909.85	3,604.53	3,321.10	10,400.00
5312	Continuing Education	0.00	0.00	0.00	399.00	0.00	0.00	3,535.00	932.00	0.00	3,546.61	23,305.00
5370	Training & Development	34,383.47	26,823.00	26,314.86	33,127.01	38,757.34	19,045.50	34,711.25	26,070.19	42,090.44	48,077.93	77,220.00
5402	Employee Uniforms	27,868.69	24,445.71	19,365.00	17,855.54	22,909.19	21,707.09	21,921.65	24,214.24	29,031.26	36,866.62	40,164.00
5404	Safety Training	0.00	0.00	0.00	0.00	0.00	5.95	7,020.00	8,352.85	13,806.25	6,761.50	13,610.00
5508	Cleaning Services	18,247.25	18,981.00	23,751.00	25,277.50	24,475.00	35,150.00	36,780.00	49,970.60	41,165.00	9,100.00	14,120.00
5570	Public Work Enforcement Fee:	515.06	476.61	1,046.11	1,182.84	1,293.90	1,790.35	1,142.00	3,341.09	13,859.53	4,759.28	29,961.00
6102	Board Member Travel & Exper	2,319.15	819.44	641.18	827.44	650.84	876.65	646.35	93.60	135.88	0.00	500.00
6104	Sponsorships	2,600.00	1,000.00	3,284.00	3,080.00	8,982.00	2,000.00	5,000.00	4,750.00	1,470.00	1,550.00	7,250.00
6210	Trustee Fees	10,801.60	9,926.60	9,026.60	6,766.20	3,500.00	7,000.00	7,000.00	7,000.00	7,000.00	10,000.00	13,500.00
	<b>Total Office &amp; Admin</b>	<b>446,859.73</b>	<b>410,295.35</b>	<b>440,087.54</b>	<b>445,672.43</b>	<b>446,170.24</b>	<b>424,438.22</b>	<b>465,883.26</b>	<b>249,388.86</b>	<b>396,178.38</b>	<b>467,375.69</b>	<b>671,253.00</b>
<b>Utilities</b>												
5802	Gas & Electric	118,232.85	126,024.29	137,473.12	140,572.73	121,031.20	125,592.33	177,933.96	190,267.73	159,926.60	145,454.37	175,500.00
5803	Propane	13,228.78	18,113.51	24,217.32	21,854.09	16,366.84	19,088.30	35,417.35	25,699.55	19,302.78	22,484.05	40,000.00
	<b>Total Utilities</b>	<b>131,461.63</b>	<b>144,137.80</b>	<b>161,690.44</b>	<b>162,426.82</b>	<b>137,398.04</b>	<b>144,680.63</b>	<b>213,351.31</b>	<b>215,967.28</b>	<b>179,229.38</b>	<b>167,938.42</b>	<b>215,500.00</b>
<b>Materials &amp; Supplies</b>												

**Summary of All Units  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5806	Building Supplies	5,611.74	5,251.80	4,898.99	3,297.70	3,531.01	3,465.56	4,862.84	3,769.30	3,815.19	4,766.72	7,000.00
5810	Site Supplies	21,600.63	19,869.79	31,580.89	34,694.60	13,356.26	5,158.07	25,990.46	23,439.83	28,990.58	26,056.34	30,000.00
5824	Sand, Gravel & Stone	149,950.89	149,096.67	174,466.26	199,892.60	195,500.03	199,992.43	219,838.49	252,394.05	249,579.40	233,878.16	255,000.00
5826	Seed & Mulch	29,288.41	21,957.43	26,094.04	22,840.00	27,262.90	21,361.00	36,228.00	40,812.60	36,069.25	25,576.00	41,500.00
	<b>Total Materials &amp; Supplies</b>	<b>206,451.67</b>	<b>196,175.69</b>	<b>237,040.18</b>	<b>260,724.90</b>	<b>239,650.20</b>	<b>229,977.06</b>	<b>286,919.79</b>	<b>320,415.78</b>	<b>318,454.42</b>	<b>290,277.22</b>	<b>333,500.00</b>
	<b>Professional Fees</b>											
5924	Legal	38,641.00	36,188.70	42,106.85	62,289.46	81,530.03	180,104.25	50,422.25	52,310.08	36,555.50	35,606.25	71,500.00
5926	Investment Banking Fees	31,927.01	33,586.00	34,796.33	35,652.96	36,792.85	37,323.30	37,658.24	37,929.06	35,553.17	34,625.30	50,555.00
5928 + 61	Accounting Fees	37,000.00	34,000.00	38,500.00	34,000.00	38,900.00	37,500.00	37,700.00	34,600.00	41,627.50	51,800.00	59,400.00
5970	Consulting	122,950.07	228,770.45	258,025.00	87,794.56	133,761.90	212,098.55	346,573.43	63,110.59	90,846.34	41,754.59	341,640.00
5971	Carbon Credit Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,115.03	87,100.00
	<b>Total Professional Fees</b>	<b>230,518.08</b>	<b>332,545.15</b>	<b>373,428.18</b>	<b>219,736.98</b>	<b>290,984.78</b>	<b>467,026.10</b>	<b>472,353.92</b>	<b>187,949.73</b>	<b>204,582.51</b>	<b>305,901.17</b>	<b>610,195.00</b>
	<b>Repairs &amp; Maintenance</b>											
5804	Building Maintenance & Repair	46,010.62	35,931.83	56,893.36	41,198.53	52,225.17	62,949.37	28,785.07	34,118.18	33,828.42	38,540.70	39,000.00
5808	Site Maint & Repair	27,929.77	37,068.72	33,247.59	12,668.24	28,416.43	31,512.52	26,963.41	26,651.33	37,835.61	39,968.83	58,500.00
5812	Pipeline Maintenance	72,443.94	74,576.17	72,280.50	42,603.45	69,972.17	82,567.75	50,354.30	144,078.75	87,625.21	103,794.77	136,250.00
	<b>Total Repairs &amp; Maintenance</b>	<b>146,384.33</b>	<b>147,576.72</b>	<b>162,421.45</b>	<b>96,470.22</b>	<b>150,613.77</b>	<b>177,029.64</b>	<b>106,102.78</b>	<b>204,848.26</b>	<b>159,289.24</b>	<b>182,304.30</b>	<b>233,750.00</b>
	<b>Automobile</b>											
5601	Auto/Light Truck Rep. & Maint.	25,628.24	17,258.34	28,128.30	22,506.89	23,407.23	32,923.43	28,518.14	35,771.91	37,440.82	55,665.04	80,440.00
5602	Auto/Light Truck Fuel	52,235.18	51,033.67	60,602.84	72,997.11	69,573.93	54,303.12	91,582.68	110,657.60	99,922.75	87,605.86	146,603.00
5603	Auto/Light Truck Rental/Lease	95,391.04	112,826.82	145,864.47	166,931.71	192,299.92	190,999.96	185,100.00	150,300.00	228,500.00	236,000.10	396,500.00
5604	Parts & Supplies	244.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5605	Vehicle Ins	17,813.58	20,777.52	20,749.31	25,238.04	31,347.91	39,317.84	35,030.51	36,541.52	53,130.07	58,666.60	78,200.00
	<b>Total Automobile</b>	<b>191,312.04</b>	<b>201,896.35</b>	<b>255,344.92</b>	<b>287,673.75</b>	<b>316,628.99</b>	<b>317,544.35</b>	<b>340,231.33</b>	<b>333,271.03</b>	<b>418,993.64</b>	<b>437,937.60</b>	<b>701,743.00</b>
	<b>Computer</b>											
5124	Computer Equipment	31,742.18	36,472.43	38,204.35	62,698.53	55,106.30	86,165.52	65,605.51	60,480.25	70,399.70	62,861.04	90,840.00
5126	Computer Maintenance	968.98	6,933.66	31,599.38	2,881.75	12,273.00	4,965.19	1,080.00	0.00	0.00	400.00	17,000.00
5127	Software Subscription Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(35,105.00)	0.00	(34,000.00)
5128	Programming & Software	76,312.49	62,978.98	64,485.00	148,635.82	169,254.44	135,253.13	183,802.24	171,716.37	197,757.17	180,795.46	284,095.00
5129	ECMS Expense	19,166.00	17,501.39	16,585.00	18,112.55	18,655.92	28,305.61	28,974.75	28,980.74	37,159.86	45,239.93	53,300.00
6108	Web Page Design & Maintenance	2,275.38	9,675.87	10,059.88	2,359.88	2,359.88	3,109.88	5,550.00	3,019.90	2,777.65	2,060.00	6,285.00
5906	GIS	34,379.11	38,914.18	40,065.42	42,045.51	34,220.54	28,239.24	25,080.87	27,243.96	37,825.79	39,694.06	45,440.00
	<b>Total Computer</b>	<b>164,844.14</b>	<b>172,476.51</b>	<b>200,999.03</b>	<b>276,734.04</b>	<b>291,870.08</b>	<b>286,038.57</b>	<b>310,093.37</b>	<b>291,441.22</b>	<b>310,815.17</b>	<b>331,050.49</b>	<b>462,960.00</b>
6122	<b>Bad Debt Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>245,149.93</b>	<b>12,112.35</b>	<b>630,223.86</b>	<b>(24,042.38)</b>	<b>212,182.78</b>	<b>76,385.67</b>	<b>(27,825.86)</b>	<b>32,561.27</b>	<b>0.00</b>
6114	<b>Insurance</b>	<b>343,603.29</b>	<b>341,240.68</b>	<b>358,209.00</b>	<b>383,826.53</b>	<b>413,766.62</b>	<b>434,325.68</b>	<b>460,080.91</b>	<b>544,933.51</b>	<b>599,899.54</b>	<b>533,166.80</b>	<b>769,100.00</b>

**Summary of All Units  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
6120	Grants	0.00	631,753.16	524,871.32	732,672.04	731,174.64	1,162,315.66	296,215.05	507,984.90	0.00	7,155.00	275,000.00
6208	NYS Administrative Assessn	122,000.00	122,000.00	122,000.00	122,000.00	122,000.00	122,000.00	122,000.00	122,000.00	122,000.00	122,000.00	125,049.00
7032	Depreciation	9,741,457.15	10,121,531.28	10,990,417.61	9,062,315.33	8,241,957.08	7,707,830.50	8,869,412.83	10,170,868.88	10,268,488.69	9,281,922.07	11,223,500.00
7002	Amortization	(33,949.61)	24,366.72	24,366.72	24,366.72	24,366.75	24,366.78	26,943.00	30,456.19	31,595.64	26,329.70	31,596.00
7003	Amortization, Lease ROU/SU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	251,097.99	147,782.98	0.00	150,000.00
6202	Interest Expense	259,029.17	343,344.28	335,702.03	322,626.62	517,767.83	659,482.06	640,745.54	618,927.95	859,958.02	1,093,716.81	1,288,021.00
7170	Debt Issuance Costs	173,545.29	0.00	0.00	0.00	128,847.57	0.00	0.00	20,000.00	93,280.00	5,837.50	50,000.00
6901	Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85,000.00
	<b>Total Expenses</b>	<b>24,011,814.61</b>	<b>26,823,412.93</b>	<b>28,343,845.51</b>	<b>26,986,111.20</b>	<b>28,275,109.83</b>	<b>28,839,575.07</b>	<b>28,970,632.85</b>	<b>31,848,021.80</b>	<b>33,519,197.31</b>	<b>31,529,587.82</b>	<b>40,036,191.00</b>
	<b>Change in Net Position</b>	<b>1,793,405.79</b>	<b>2,114,878.14</b>	<b>(1,291,301.83)</b>	<b>1,562,255.33</b>	<b>785,911.32</b>	<b>(3,992,024.60)</b>	<b>(2,799,667.68)</b>	<b>(3,041,076.13)</b>	<b>(2,766,813.95)</b>	<b>563,220.02</b>	<b>2,978,798.00</b>



**Administration  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Grant Revenue</b>												
4183	NY State Grants	7,998.00	6,690.00	0.00	5,175.00	8,916.25	5,851.25	3,952.50	8,945.00	(257.50)	0.00	0.00
	<b>Total Grant Revenue</b>	<b>7,998.00</b>	<b>6,690.00</b>	<b>0.00</b>	<b>5,175.00</b>	<b>8,916.25</b>	<b>5,851.25</b>	<b>3,952.50</b>	<b>8,945.00</b>	<b>(257.50)</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Income</b>												
4164	Miscellaneous	111,356.23	112,829.61	145,898.80	169,865.86	192,300.65	191,828.79	197,541.54	151,309.57	228,500.00	236,000.10	396,500.00
	<b>Total Other Income</b>	<b>111,356.23</b>	<b>112,829.61</b>	<b>145,898.80</b>	<b>169,865.86</b>	<b>192,300.65</b>	<b>191,828.79</b>	<b>197,541.54</b>	<b>151,309.57</b>	<b>228,500.00</b>	<b>236,000.10</b>	<b>396,500.00</b>
<b>4201</b>	<b>Gain on Sale of Assets</b>	<b>43,900.00</b>	<b>37,551.84</b>	<b>23,100.00</b>	<b>49,163.68</b>	<b>34,266.40</b>	<b>19,432.75</b>	<b>5,300.00</b>	<b>36,211.46</b>	<b>83,105.82</b>	<b>151,100.00</b>	<b>50,000.00</b>
<b>Interest Income</b>												
4102	Investment Interest Income	175,147.77	182,432.87	215,924.56	310,346.81	302,999.95	115,152.82	81,065.19	155,353.26	290,117.12	262,367.30	354,667.00
4202 + 4203	Mark to Market Adjustment	(15,580.30)	(114,133.01)	(76,561.41)	94,113.50	87,766.80	(1,821.42)	(72,695.00)	(6,605.24)	48,006.90	43,589.98	0.00
	<b>Total Interest Income</b>	<b>159,567.47</b>	<b>68,299.86</b>	<b>139,363.15</b>	<b>404,460.31</b>	<b>390,766.75</b>	<b>113,331.40</b>	<b>8,370.19</b>	<b>148,748.02</b>	<b>338,124.02</b>	<b>305,957.28</b>	<b>354,667.00</b>
	<b>Total Income</b>	<b>322,821.70</b>	<b>225,371.31</b>	<b>308,361.95</b>	<b>628,664.85</b>	<b>626,250.05</b>	<b>330,444.19</b>	<b>215,164.23</b>	<b>345,214.05</b>	<b>649,472.34</b>	<b>693,057.38</b>	<b>801,167.00</b>
<b>Salaries</b>												
	Administrative Wages	33,250.83	47,132.28	49,912.79	850,999.68	1,133,338.47	1,153,045.89	1,182,517.09	1,272,628.99	1,321,978.45	1,220,747.93	1,448,751.00
	Engineering Wages	0.00	0.00	0.00	0.00	0.00	1,233.77	0.00	0.00	211.86	0.10	0.00
	Telecom Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,131.31	2,719.54	0.14	0.00
	Regional Development Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.08	0.00
	MMF Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,007.13	0.00	0.08	0.00
	WQ Wages	0.00	69.28	0.00	0.00	813.31	0.00	0.00	0.00	0.00	0.41	0.00
5002 - 5003	Overtime Wages	617.25	93.29	149.00	541.76	876.63	22.36	428.95	645.77	502.35	2,854.36	1,750.00
	<b>Total Salaries</b>	<b>33,868.08</b>	<b>47,294.85</b>	<b>50,061.79</b>	<b>851,541.44</b>	<b>1,135,028.41</b>	<b>1,154,302.02</b>	<b>1,182,946.04</b>	<b>1,281,413.20</b>	<b>1,325,412.20</b>	<b>1,223,603.10</b>	<b>1,450,501.00</b>
<b>Fringe Benefits</b>												
5031 - 5032	FICA Expense	2,509.48	3,221.97	3,399.65	58,503.82	75,927.52	82,633.13	82,039.66	87,977.58	93,079.17	89,281.77	105,959.00
5032 - 5033	Pension Expense	4,922.56	10,477.51	9,899.49	114,602.92	162,517.64	309,626.32	70,567.53	19,305.30	252,156.73	155,078.06	193,962.00
5038 - 5039	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	13,160.64	8,295.72	8,518.60	8,334.62	9,453.00
5033 + 5034	Health Insurance	1,534.71	650.00	600.00	71,594.40	123,701.58	107,815.20	118,178.49	117,437.27	190,659.41	179,058.62	177,835.00
5041 + 5042	Retiree Health Insurance	47,574.27	54,609.12	47,399.91	53,275.34	59,297.81	67,705.02	74,048.52	104,701.66	94,998.56	94,999.66	135,750.00
5034 + 5035	Workers Comp	542.71	138.97	122.23	1,789.73	3,379.30	1,485.30	1,760.75	1,500.84	1,416.88	1,652.22	1,860.00
5035 - 5036	Disability Insurance	8.04	8.13	8.49	708.82	891.78	1,011.56	2,695.77	3,149.51	3,629.30	3,902.00	4,396.00
5036	Unemployment	9,669.00	797.50	0.00	0.00	0.00	6,592.94	0.00	19,727.94	4,540.00	20,051.58	10,000.00
5042 - 5043	Post Retire Overhead	2,219.42	2,033.60	2,136.46	75,466.33	(30,397.60)	(62,244.64)	(55,398.36)	(81,637.48)	(147,860.54)	72,570.60	80,953.00
5051	Benefit Admin. Fees	7,393.08	7,886.36	8,378.68	9,603.12	9,585.55	10,391.17	12,136.48	8,732.75	8,918.87	10,595.56	10,900.00
5054	Employee Physicals & Screeni	823.00	554.00	304.25	22.00	1,141.25	1,738.00	547.75	897.00	1,425.50	0.00	660.00
	<b>Total Fringe Benefits</b>	<b>77,196.27</b>	<b>80,377.16</b>	<b>72,249.16</b>	<b>385,566.48</b>	<b>406,044.83</b>	<b>526,754.00</b>	<b>319,737.23</b>	<b>290,088.09</b>	<b>511,482.48</b>	<b>635,524.69</b>	<b>731,728.00</b>

**Administration  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Operations &amp; Maintenance</b>												
5134	Maintenance Contracts	5,111.88	6,395.51	3,087.51	2,587.30	2,132.57	1,070.52	2,269.43	2,211.99	1,783.98	1,827.00	2,200.00
5403	Safety Equipment & Supplies	4,896.53	3,883.77	5,029.88	6,892.65	3,650.49	13,957.00	5,470.13	6,399.50	4,266.58	2,508.70	3,796.00
	<b>Total O &amp; M</b>	<b>10,008.41</b>	<b>10,279.28</b>	<b>8,117.39</b>	<b>9,479.95</b>	<b>5,783.06</b>	<b>15,027.52</b>	<b>7,739.56</b>	<b>8,611.49</b>	<b>6,050.56</b>	<b>4,335.70</b>	<b>5,996.00</b>
<b>Office &amp; Administrative</b>												
5053	Misc Employee Costs	4,018.77	4,942.86	5,495.00	9,371.47	4,934.93	4,767.81	3,176.60	8,791.96	4,476.22	3,989.13	5,779.00
5102	Office Rent	55,545.18	55,530.74	55,653.05	68,348.80	74,216.84	108,150.80	121,901.95	120,032.43	119,187.10	108,985.00	119,940.00
5103	Lease ROU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(262,186.08)	(119,187.00)	0.00	(119,000.00)
6203	Interest Expense, Lease ROU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,911.21	2,873.20	0.00	3,000.00
5104	Office Supplies	6,902.05	8,436.41	8,919.93	5,253.65	8,311.19	9,933.33	5,895.00	5,559.79	6,950.71	5,810.25	7,000.00
5110	Postage & Shipping	5,351.29	5,161.69	5,167.06	5,424.97	5,211.02	5,218.26	6,624.00	3,941.90	4,964.39	4,904.42	5,600.00
5112	Telephone	2,498.11	2,622.37	2,735.65	3,022.73	3,656.44	2,907.13	3,429.55	3,511.71	901.48	0.00	880.00
5114	Cellular Services	2,510.00	1,411.61	1,826.81	2,320.00	4,328.14	5,498.57	5,029.35	5,231.80	5,193.28	3,999.80	5,400.00
5118	Other Communications	10,348.80	7,382.42	7,315.09	8,089.39	8,003.76	9,392.82	9,042.45	10,381.79	8,780.82	6,871.43	16,300.00
5120	Dues & Subscriptions	3,409.00	3,343.60	4,049.20	4,393.20	4,844.48	3,075.00	2,045.08	4,217.08	6,664.04	6,950.74	7,200.00
5122	Public Info & Advertising	1,149.75	1,054.59	493.74	1,708.67	3,677.34	8,991.73	2,546.52	4,397.22	8,315.00	20,723.50	28,000.00
5123	Promotional Materials	11,101.90	1,595.00	4,951.54	2,939.25	2,327.01	0.00	1,583.78	3,554.38	3,949.48	15,219.87	12,000.00
5130	Office Equipment	0.00	5,532.45	12,151.64	0.00	6,079.67	3,966.54	10,000.38	20,498.70	4,884.53	8,480.13	10,000.00
5170	Other Office Expenses	3,875.76	6,082.00	3,531.69	420.00	1,075.10	986.20	3,520.86	1,049.77	661.92	1,183.16	1,236.00
5173	Credit Card Processing Fees	0.00	0.00	0.00	836.17	623.59	523.60	523.60	81.60	0.00	0.00	0.00
5202	Employee Mileage Reimburser	5,574.11	4,055.20	4,902.73	3,396.84	4,821.13	1,040.84	1,948.24	4,827.90	6,184.92	7,015.18	7,000.00
5204	Empl. Meals & Incidental	2,084.84	1,511.37	1,259.51	384.37	1,697.23	0.00	42.00	1,579.92	554.14	237.00	500.00
5206	Empl. Lodging	2,223.20	2,654.00	2,646.91	1,286.00	3,102.00	0.00	0.00	0.00	196.00	796.00	500.00
5270	Travel & Meeting Expense	2,332.47	2,492.45	2,508.72	1,689.34	2,664.83	2,270.10	3,388.00	2,906.60	3,443.87	2,237.74	4,550.00
5312	Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	582.00	0.00	0.00	0.00
5370	Training & Development	16,372.81	9,704.00	7,201.00	10,704.81	13,870.30	3,662.65	5,158.65	1,231.14	8,148.24	3,422.20	14,400.00
5402	Employee Uniforms	576.00	678.00	822.00	168.00	981.09	1,143.00	1,084.86	704.96	1,380.98	160.00	1,500.00
5404	Safety Training	0.00	0.00	0.00	0.00	0.00	5.95	7,020.00	8,352.85	13,806.25	6,761.50	13,610.00
5508	Cleaning Services	3,500.00	3,640.00	3,810.00	3,640.00	3,880.00	9,650.00	11,440.00	10,710.00	10,920.00	9,100.00	12,120.00
6102	Board Member Travel & Exper	2,319.15	819.44	641.18	827.44	650.84	876.65	646.35	93.60	135.88	0.00	500.00
6104	Sponsorships	2,600.00	1,000.00	3,284.00	3,080.00	8,982.00	2,000.00	5,000.00	4,750.00	1,470.00	1,550.00	2,250.00
	<b>Total Office &amp; Admin</b>	<b>144,293.19</b>	<b>129,650.20</b>	<b>139,366.45</b>	<b>137,305.10</b>	<b>167,938.93</b>	<b>184,060.98</b>	<b>211,047.22</b>	<b>(24,285.77)</b>	<b>104,855.45</b>	<b>218,397.05</b>	<b>160,265.00</b>
<b>Professional Fees</b>												
5924	Legal	25,313.37	15,504.03	16,995.39	33,862.06	23,857.20	59,208.75	27,352.50	23,904.00	28,746.25	28,648.75	35,600.00
5926	Investment Banking Fees	6,680.78	7,068.59	7,116.89	7,636.85	7,334.96	6,410.21	6,572.98	5,147.59	4,282.18	4,226.25	5,300.00
5928 + 61	Accounting Fees	37,000.00	34,000.00	38,500.00	34,000.00	38,900.00	37,500.00	37,700.00	34,600.00	41,627.50	51,800.00	59,400.00
5970	Consulting	4,184.19	10,750.00	10,281.00	0.00	10,161.50	72,767.09	56,745.00	13,108.00	12,612.00	15,132.00	11,640.00

**Administration  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Total Professional Fees</b>	<b>73,178.34</b>	<b>67,322.62</b>	<b>72,893.28</b>	<b>75,498.91</b>	<b>80,253.66</b>	<b>175,886.05</b>	<b>128,370.48</b>	<b>76,759.59</b>	<b>87,267.93</b>	<b>99,807.00</b>	<b>111,940.00</b>
	<b>Automobile</b>											
5601	Auto/Light Truck Rep. & Maint.	980.18	977.95	277.38	485.07	651.26	1,018.33	379.57	6,041.43	1,921.50	927.90	540.00
5602	Auto/Light Truck Fuel	671.38	341.09	286.74	215.66	198.85	0.00	15.88	50.67	0.00	42.08	0.00
	<b>Total Automobile</b>	<b>1,651.56</b>	<b>1,319.04</b>	<b>564.12</b>	<b>700.73</b>	<b>850.11</b>	<b>1,018.33</b>	<b>395.45</b>	<b>6,092.10</b>	<b>1,921.50</b>	<b>969.98</b>	<b>540.00</b>
	<b>Computer</b>											
5124	Computer Equipment	6,025.73	14,489.87	10,832.00	37,427.13	25,637.00	54,193.32	23,369.65	17,057.29	31,087.10	14,497.50	40,840.00
5126	Computer Maintenance	968.98	6,384.63	31,249.38	1,713.75	12,273.00	4,965.19	1,080.00	0.00	0.00	400.00	17,000.00
5127	Software Subscription Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(35,105.00)	0.00	(34,000.00)
5128	Programming & Software	68,832.28	50,501.67	47,305.65	92,098.49	103,221.79	103,408.16	145,787.87	138,096.00	148,855.49	151,537.45	215,750.00
5129	ECMS Expense	19,166.00	17,501.39	16,585.00	18,112.55	18,655.92	28,305.61	28,974.75	28,980.74	37,159.86	45,239.93	53,300.00
6108	Web Page Design & Maintenance	1,317.63	7,175.87	10,059.88	2,359.88	2,359.88	2,359.88	4,800.00	2,269.90	2,000.00	2,060.00	5,460.00
	<b>Total Computer</b>	<b>96,310.62</b>	<b>96,053.43</b>	<b>116,031.91</b>	<b>151,711.80</b>	<b>162,147.59</b>	<b>193,232.16</b>	<b>204,012.27</b>	<b>186,403.93</b>	<b>183,997.45</b>	<b>213,734.88</b>	<b>298,350.00</b>
6114	Insurance	15,713.56	16,605.58	18,274.17	17,462.94	17,614.61	18,663.11	18,996.75	18,432.44	19,569.36	18,000.00	21,900.00
6190 + 6191	Admin Allocation	(403,869.65)	(316,250.55)	(416,091.92)	(1,675,740.19)	(1,985,649.29)	(2,170,806.33)	(2,104,877.09)	(2,051,632.37)	(2,254,696.00)	(2,130,088.10)	(2,505,635.00)
6191 + 6192	Engineering Allocation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.77	0.00	0.00
7032	Depreciation	162,336.50	183,982.11	216,299.05	224,925.68	248,337.72	254,175.20	226,395.86	194,086.67	245,639.09	263,668.52	354,300.00
7003	Amortization, Lease ROU/SU	0.00	0.00	0.00	0.00	0.00	0.00	0.00	251,097.99	147,782.98	0.00	150,000.00
6901	Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00
	<b>Total Expenses</b>	<b>210,686.88</b>	<b>316,633.72</b>	<b>277,765.40</b>	<b>178,452.84</b>	<b>238,349.63</b>	<b>352,313.04</b>	<b>194,763.77</b>	<b>237,067.36</b>	<b>379,297.77</b>	<b>547,952.82</b>	<b>809,885.00</b>
	<b>Change in Net Position</b>	<b>112,134.82</b>	<b>(91,262.41)</b>	<b>30,596.55</b>	<b>450,212.01</b>	<b>387,900.42</b>	<b>(21,868.85)</b>	<b>20,400.46</b>	<b>108,146.69</b>	<b>270,174.57</b>	<b>145,104.56</b>	<b>(8,718.00)</b>



**Materials Management  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	8,088,476.30	6,694,313.42	5,791,875.97	6,245,615.08	7,219,027.58	7,234,577.82	7,942,876.21	7,170,619.11	6,358,985.84	5,755,224.72	6,643,748.00
4006	Replacement Reserve Tip Incc	222,626.08	1,103,543.68	892,316.96	1,107,093.28	511,134.88	620,103.54	417,202.19	1,277,379.50	1,283,893.20	1,328,919.90	1,556,335.00
4007	Liner Reserve Tip Income	0.00	0.00	0.00	0.00	0.00	0.00	287,499.60	1,532,855.40	1,711,857.60	1,898,457.00	2,445,670.00
4008	Closure Reserve Tip Income	445,252.16	551,771.84	446,158.48	553,546.64	454,342.10	413,402.36	656,160.88	894,165.68	748,937.73	854,305.69	1,445,169.00
4012	Capital Reserve Tip Income	0.00	551,771.84	1,059,626.40	830,319.96	454,342.10	258,376.49	0.00	0.00	0.00	0.00	0.00
4013	Landfill Gas Tip Income	0.00	551,771.84	446,158.48	553,546.64	454,342.10	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Customer Billings</b>	<b>8,978,980.62</b>	<b>10,004,944.46</b>	<b>9,082,294.77</b>	<b>9,843,668.24</b>	<b>9,093,188.76</b>	<b>8,526,460.21</b>	<b>9,303,738.88</b>	<b>10,875,019.69</b>	<b>10,103,674.37</b>	<b>9,836,907.31</b>	<b>12,090,922.00</b>
<b>Waste Diversion Revenue</b>												
4050	RTS Revenue	0.00	0.00	0.00	0.00	0.00	0.00	89,211.54	98,543.93	0.00	0.00	0.00
4060	Recycling Revenue - Tires	0.00	0.00	0.00	0.00	0.00	153,390.72	0.00	0.00	0.00	0.00	0.00
4061	Recycling Revenue - Mattresses	0.00	0.00	0.00	0.00	0.00	100,908.00	111,561.50	90,337.00	0.00	0.00	0.00
	<b>Total Waste Diversion Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>254,298.72</b>	<b>200,773.04</b>	<b>188,880.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grant Revenue</b>												
4183	NY State Grants	654,114.77	22,727.80	295,747.13	73,019.14	0.00	248,245.15	43,946.70	172,231.78	0.00	64,194.82	154,776.00
	<b>Total Grant Revenue</b>	<b>654,114.77</b>	<b>22,727.80</b>	<b>295,747.13</b>	<b>73,019.14</b>	<b>0.00</b>	<b>248,245.15</b>	<b>43,946.70</b>	<b>172,231.78</b>	<b>0.00</b>	<b>64,194.82</b>	<b>154,776.00</b>
<b>Other Income</b>												
4164	Miscellaneous	25,043.63	119,856.99	18,552.30	19,516.65	50,143.61	22,266.89	7,442.13	17,855.87	6,075.38	8,339.00	3,000.00
4166	LFGTE Revenue	1,025,769.75	679,099.47	758,258.16	581,414.66	657,210.81	525,681.39	546,831.81	572,551.33	420,296.06	478,384.58	456,870.00
4167	Carbon Credit Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	866,067.65	543,650.00
4190	Recovery of Bad Debts	0.00	0.00	0.00	0.00	0.00	0.00	314.52	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>1,050,813.38</b>	<b>798,956.46</b>	<b>776,810.46</b>	<b>600,931.31</b>	<b>707,354.42</b>	<b>547,948.28</b>	<b>554,588.46</b>	<b>590,407.20</b>	<b>426,371.44</b>	<b>1,352,791.23</b>	<b>1,003,520.00</b>
<b>4201</b>	<b>Gain on Sale of Assets</b>	<b>54,926.00</b>	<b>44,461.14</b>	<b>6,100.00</b>	<b>41,710.00</b>	<b>47,025.00</b>	<b>62,033.39</b>	<b>8,200.00</b>	<b>29,911.20</b>	<b>179,772.03</b>	<b>45,960.00</b>	<b>49,000.00</b>
<b>4200</b>	<b>Gain on Trade-In of Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>83,000.00</b>	<b>480,250.41</b>	<b>70,000.00</b>
<b>Interest Income</b>												
4106 + 4107	Trustee Interest	263,501.22	360,382.93	257,996.41	285,843.85	375,959.79	61,628.25	11,563.33	39,255.28	74,319.02	36,366.21	32,001.00
4108	Reserve Interest	42,866.89	65,670.09	90,148.45	112,475.54	131,211.11	68,543.39	65,833.81	110,906.65	164,261.38	114,173.96	119,239.00
4116	Replace Reserve Interest Income	81,064.52	55,166.00	82,315.65	115,189.10	123,604.30	104,868.01	52,823.67	117,923.70	240,065.01	205,342.68	84,542.00
4117	Liner Reserve Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	17,478.34	69,069.28	192,195.88	236,031.13	170,310.00
4118	Closure Reserve Interest Income	110,808.41	145,353.65	140,666.78	171,980.27	186,047.91	111,351.07	85,499.79	132,051.41	252,194.79	370,975.90	306,710.00
4119	Post Close Interest Income	123,603.20	149,663.97	139,638.84	156,633.68	163,850.95	71,137.45	57,354.92	56,593.45	103,009.13	144,268.41	119,276.00
4120	Wetlands Mitigation Interest Income	16,979.52	23,609.66	32,406.29	37,890.62	39,965.97	19,706.23	7,868.97	3,222.30	4,047.37	4,821.47	13,108.00
4202 + 4203	Mark to Market Adjustment	108,429.61	(718,901.59)	(225,216.60)	379,903.56	472,652.33	(211,331.64)	(914,547.97)	(519,072.63)	382,362.23	590,356.64	0.00
	<b>Total Interest Income</b>	<b>747,253.37</b>	<b>80,944.71</b>	<b>517,955.82</b>	<b>1,259,916.62</b>	<b>1,493,292.36</b>	<b>225,902.76</b>	<b>(616,125.14)</b>	<b>9,949.44</b>	<b>1,412,454.81</b>	<b>1,702,336.40</b>	<b>845,186.00</b>
	<b>Total Income</b>	<b>11,486,088.14</b>	<b>10,952,034.57</b>	<b>10,678,908.18</b>	<b>11,819,245.31</b>	<b>11,340,860.54</b>	<b>9,864,888.51</b>	<b>9,495,121.94</b>	<b>11,866,400.24</b>	<b>12,205,272.65</b>	<b>13,482,440.17</b>	<b>14,213,404.00</b>

**Materials Management  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Salaries</b>												
	Administrative Wages	313,819.28	276,446.32	299,822.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	150,888.59	114,534.43	91,539.52	111,614.53	45,616.86	127,016.90	174,139.38	196,423.63	239,650.38	218,276.12	320,986.00
	Telecom Wages	6,744.38	24,707.46	31,558.30	31,077.15	0.00	0.00	0.00	4,333.37	0.00	678.21	0.00
	Regional Development Wages	1,057.60	77.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	MMF Wages	1,047,109.89	1,159,253.46	1,209,042.60	1,257,362.12	1,338,259.50	1,348,531.38	1,264,454.67	1,337,792.21	1,417,512.74	1,251,543.17	1,537,969.00
	WQ Wages	0.00	0.00	0.00	0.00	0.00	0.00	1,766.20	55.20	0.00	2,988.85	0.00
5002 - 50	Overtime Wages	16,459.65	23,286.32	31,121.45	33,399.06	20,081.22	21,153.47	35,220.03	93,749.86	51,874.11	65,190.79	48,489.00
5005	On-Call Stipend	7,950.00	7,500.00	7,950.00	7,800.00	7,650.00	7,800.00	7,500.00	7,800.00	7,800.00	9,170.00	16,315.00
	<b>Total Salaries</b>	<b>1,544,029.39</b>	<b>1,605,805.46</b>	<b>1,671,034.01</b>	<b>1,441,252.86</b>	<b>1,411,607.58</b>	<b>1,504,501.75</b>	<b>1,483,080.28</b>	<b>1,640,154.27</b>	<b>1,716,837.23</b>	<b>1,547,847.14</b>	<b>1,923,759.00</b>
<b>Fringe Benefits</b>												
5031 - 50	FICA Expense	116,547.14	113,510.28	118,970.82	101,889.19	98,631.15	104,096.59	105,129.18	121,003.01	120,800.68	115,740.19	138,135.00
5032 - 50	Pension Expense	203,150.59	317,213.43	310,668.11	177,994.17	195,455.15	478,120.26	113,523.50	25,236.93	373,749.80	231,864.48	294,804.00
5038 - 50	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	367.50	950.38	1,229.69	3,407.03	7,420.00
5033 + 50	Health Insurance	214,240.16	176,888.78	185,144.36	209,286.54	238,013.50	244,879.79	220,002.90	233,980.47	247,329.55	251,820.69	334,410.00
5034 + 50	Workers Comp	83,317.37	74,785.06	83,532.21	83,291.57	100,036.23	59,785.58	78,174.87	63,786.75	53,951.28	65,931.30	73,254.00
5035 - 50	Disability Insurance	1,017.77	1,229.26	1,249.94	1,062.38	1,079.30	889.59	4,503.16	5,632.40	6,097.29	6,367.00	7,684.00
5042 - 50	Post Retire Overhead	166,838.75	174,349.51	176,587.74	140,385.23	137,716.12	139,251.03	124,471.20	125,299.14	129,294.63	111,846.22	140,488.00
5054	Employee Physicals & Screeni	6,164.92	4,220.00	5,125.00	7,100.20	8,202.10	3,175.25	6,610.65	8,259.50	6,584.50	6,801.90	8,000.00
	<b>Total Fringe Benefits</b>	<b>791,276.70</b>	<b>862,196.32</b>	<b>881,278.18</b>	<b>721,009.28</b>	<b>779,133.55</b>	<b>1,030,198.09</b>	<b>652,782.96</b>	<b>584,148.58</b>	<b>939,037.42</b>	<b>793,778.81</b>	<b>1,004,195.00</b>
<b>Operations &amp; Maintenance</b>												
5062	Third Party Temporary - O&M	16,116.21	18,033.78	18,657.42	17,526.60	34,898.43	0.00	0.00	18,506.88	7,656.12	0.00	0.00
5403	Safety Equipment & Supplies	11,919.05	12,211.28	11,875.75	11,874.05	10,679.78	10,409.98	14,594.27	6,709.51	13,806.43	25,932.77	30,000.00
5702	Large Equipment Parts	88,818.86	86,474.99	93,366.55	84,147.36	84,352.14	92,926.39	115,059.31	105,520.48	105,527.40	90,778.63	90,000.00
5703	Small Equipment	0.00	29,619.81	29,673.56	21,332.71	13,198.90	15,397.95	3,381.26	21,176.76	25,449.85	7,200.37	15,000.00
5704	O&M Supplies	15,052.60	14,080.70	19,638.23	11,823.67	13,927.00	10,320.69	15,335.39	17,515.36	15,194.31	11,998.67	21,000.00
5708	Fuels	144,776.22	150,760.54	205,141.08	234,408.47	214,111.53	158,281.36	296,470.09	470,504.15	320,253.65	240,195.90	416,000.00
5710	Lubricants	13,801.24	17,407.97	15,138.23	11,209.22	9,044.37	7,789.25	11,526.02	12,969.79	13,253.53	13,139.03	14,000.00
5712	Purchased Maintenance & Rep	51,850.63	38,701.31	71,304.95	53,903.29	89,927.55	74,590.76	63,953.40	83,290.13	83,633.89	54,737.94	62,000.00
5716	Equipment Rental	11,432.82	495.00	5,469.48	8,778.00	6,329.10	0.00	14,933.34	0.00	0.00	0.00	15,000.00
5718	Tires	5,261.83	12,393.08	15,284.48	19,128.26	33,519.22	10,631.87	14,039.30	17,419.88	24,563.55	21,742.63	30,000.00
5770	Other Tool, Equip & O&M	2,000.00	1,979.24	1,999.64	2,467.18	2,499.61	2,493.59	3,245.99	3,680.44	70,684.39	3,064.99	5,000.00
5815	Chemicals	29,608.03	30,736.71	15,418.20	6,490.04	16,969.55	6,077.24	8,274.46	12,197.48	6,557.40	2,843.95	6,000.00
5818	Leachate System Expense	0.00	0.00	0.00	0.00	0.00	5,512.57	14,775.50	4,849.40	10,013.92	4,852.93	10,000.00
5820	LFG Maintenance	42,508.17	47,634.34	50,752.63	73,306.64	65,440.49	32,755.63	54,052.37	41,186.87	44,156.19	18,965.65	69,400.00
5870	Natural Habitat Enhancements	0.00	0.00	0.00	0.00	0.00	0.00	47,676.00	52,071.56	52,396.14	103,666.20	41,430.00
5932	Monitoring & Testing	88,813.95	94,263.58	90,541.81	94,290.06	114,077.01	101,294.07	161,473.91	130,209.48	170,078.06	203,366.47	234,607.00

**Materials Management  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
6008	Contract Hauling	960.00	23,037.50	21,565.00	26,528.75	12,065.00	19,617.50	918.00	1,000.00	1,032.50	0.00	5,000.00
	<b>Total O &amp; M</b>	<b>522,919.61</b>	<b>577,829.83</b>	<b>665,827.01</b>	<b>677,214.30</b>	<b>721,039.68</b>	<b>548,098.85</b>	<b>839,708.61</b>	<b>998,808.17</b>	<b>964,257.33</b>	<b>802,486.13</b>	<b>1,064,437.00</b>
	<b>Recycling Transfer Station</b>											
5001-20-	Material Reprocessing Wages	0.00	0.00	0.00	0.00	66,144.00	147,843.04	186,106.63	71,106.25	0.00	0.00	0.00
5002-20-	Material Reprocessing OT	0.00	0.00	0.00	0.00	464.58	7,177.30	11,223.84	17,452.07	0.00	0.00	0.00
5031-20-	FICA Expense	0.00	0.00	0.00	0.00	4,767.10	11,186.95	13,764.01	5,728.52	0.00	0.00	0.00
5032-20-	Pension Expense	0.00	0.00	0.00	0.00	5,709.87	15,851.04	24,441.72	9,269.85	0.00	0.00	0.00
5033-20-	Health Insurance	0.00	0.00	0.00	0.00	12,978.28	14,789.23	21,708.96	9,885.33	0.00	0.00	0.00
5034-20-	Workers Comp	0.00	0.00	0.00	0.00	7,507.88	13,793.59	15,974.47	5,974.76	0.00	0.00	0.00
5035-20-	Disability Insurance	0.00	0.00	0.00	0.00	0.00	154.72	413.12	633.77	0.00	0.00	0.00
5042-20-	Post Retire Overhead	0.00	0.00	0.00	0.00	8,987.00	18,625.35	21,077.25	7,422.00	0.00	0.00	0.00
6300	RTS -Safety Equipment & Sup	0.00	0.00	0.00	0.00	1,853.43	2,222.10	2,020.63	1,039.59	0.00	0.00	0.00
6305	RTS - Large Equipment Parts	0.00	0.00	0.00	0.00	3,522.38	5,758.87	3,893.17	4,988.43	0.00	0.00	0.00
6310	RTS - Small Equipment	0.00	0.00	0.00	0.00	6,130.99	3,898.96	670.83	0.00	0.00	0.00	0.00
6315	RTS - O&M Supplies	0.00	0.00	0.00	0.00	10,502.05	3,519.12	1,238.14	57.98	0.00	0.00	0.00
6320	RTS - Fuels	0.00	0.00	0.00	0.00	2,287.67	5,453.91	5,752.00	4,945.41	0.00	0.00	0.00
6325	RTS - Purchased Maintenance	0.00	0.00	0.00	0.00	4,936.81	5,735.40	5,053.71	219.00	0.00	0.00	0.00
6329	RTS - Disposal Costs	0.00	0.00	0.00	0.00	0.00	158.54	0.00	0.00	0.00	0.00	0.00
6330	RTS - Contract Hauling	0.00	0.00	0.00	0.00	0.00	89,945.00	11,572.50	6,171.50	0.00	0.00	0.00
6335	RTS - Office Supplies	0.00	0.00	0.00	0.00	128.62	297.27	233.55	0.00	0.00	0.00	0.00
6345	RTS - Other Communications	0.00	0.00	0.00	0.00	374.91	1,831.24	1,639.60	1,516.51	0.00	0.00	0.00
6360	RTS - Employee Uniforms	0.00	0.00	0.00	0.00	368.24	1,152.07	1,438.98	434.52	0.00	0.00	0.00
6365	RTS - Gas & Electric	0.00	0.00	0.00	0.00	3,120.48	4,225.67	10,218.91	5,402.08	0.00	0.00	0.00
6370	RTS - Propane	0.00	0.00	0.00	0.00	4,425.57	5,215.68	8,255.43	2,279.68	0.00	0.00	0.00
6375	RTS - Building Supplies	0.00	0.00	0.00	0.00	1,387.35	199.99	67.46	0.00	0.00	0.00	0.00
6380	RTS - Site Supplies	0.00	0.00	0.00	0.00	706.59	55.66	0.00	741.42	0.00	0.00	0.00
6385	RTS - Building Maintenance &	0.00	0.00	0.00	0.00	1,688.07	1,665.87	0.00	0.00	0.00	0.00	0.00
6390	RTS - Site Maintenance & Rep	0.00	0.00	0.00	0.00	3,020.59	470.00	2,360.00	1,350.45	0.00	0.00	0.00
6395	RTS - Auto/Light Truck Rep. &	0.00	0.00	0.00	0.00	450.00	0.00	0.00	575.00	0.00	0.00	0.00
6400	RTS - Auto/Light Truck Fuel	0.00	0.00	0.00	0.00	0.00	383.98	573.73	312.11	0.00	0.00	0.00
	<b>Total Recycling Transfer Sta</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>151,462.46</b>	<b>361,610.55</b>	<b>349,698.64</b>	<b>157,506.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Waste Diversion</b>											
5125	Promotional Materials - RRR	50,951.05	57,558.24	55,024.60	25,396.88	50,463.18	31,934.45	52,350.30	8,488.50	6,972.63	29,729.36	40,000.00
6009	Household Hazardous Waste	46,006.20	54,745.32	57,795.30	68,422.72	66,479.75	58,466.60	75,498.80	128,389.84	146,424.69	150,468.98	169,000.00
6011	Recycling Incentive	0.00	27,135.85	26,400.70	49,019.45	64,894.10	54,593.40	56,589.30	57,852.50	0.00	0.00	0.00
6012	Recycling Incentive-County Ca	0.00	0.00	310,533.85	0.00	337,679.93	312,972.50	130,604.57	0.00	0.00	0.00	0.00
6013	CRT Recycling	153,374.00	145,245.45	112,449.40	95,782.40	104,398.17	46,177.96	0.00	0.00	0.00	0.00	0.00
6017	Book Debinding	0.00	0.00	6,000.00	6,086.31	5,369.63	3,231.51	3,060.00	7,500.00	7,500.00	7,750.00	7,750.00



**Materials Management  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
6018	Mattress Recycling - All Counti	0.00	0.00	0.00	42,494.00	171,825.00	312,963.00	363,346.70	393,471.10	388,472.40	0.00	0.00
6019	Fort Drum - Public Partnership	0.00	0.00	18,262.36	17,308.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6020	Waste Audit	0.00	0.00	0.00	0.00	34,000.00	0.00	0.00	0.00	0.00	0.00	0.00
6021	Regional Tire Recycling	0.00	0.00	0.00	0.00	53,393.76	147,813.64	0.00	0.00	0.00	0.00	0.00
	<b>Total Waste Diversion</b>	<b>250,331.25</b>	<b>284,684.86</b>	<b>586,466.21</b>	<b>304,510.56</b>	<b>888,503.52</b>	<b>968,153.06</b>	<b>681,449.67</b>	<b>595,701.94</b>	<b>549,369.72</b>	<b>187,948.34</b>	<b>216,750.00</b>
<b>6002</b>	<b>Sewage Treatment</b>	<b>232,389.99</b>	<b>283,333.24</b>	<b>391,618.80</b>	<b>339,155.36</b>	<b>335,294.80</b>	<b>220,389.66</b>	<b>322,478.14</b>	<b>459,763.35</b>	<b>566,241.74</b>	<b>523,602.01</b>	<b>600,000.00</b>
<b>6016 + 40</b>	<b>Closure &amp; Post Closure Care</b>	<b>744,728.94</b>	<b>846,789.46</b>	<b>640,861.62</b>	<b>1,037,920.58</b>	<b>851,891.25</b>	<b>723,478.00</b>	<b>798,347.34</b>	<b>1,276,972.24</b>	<b>1,266,768.14</b>	<b>1,513,832.73</b>	<b>2,040,129.00</b>
<b>6006</b>	<b>Host Community Benefits</b>	<b>712,175.92</b>	<b>884,301.09</b>	<b>735,924.92</b>	<b>928,647.88</b>	<b>772,063.15</b>	<b>719,411.08</b>	<b>795,855.61</b>	<b>966,011.98</b>	<b>854,815.16</b>	<b>776,257.44</b>	<b>940,685.00</b>
<b>6007</b>	<b>LFGTE Revenue Sharing</b>	<b>0.00</b>	<b>0.00</b>	<b>9,197.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>37,809.53</b>	<b>55,612.78</b>	<b>2,239.06</b>	<b>36,391.49</b>	<b>0.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	856.50	431.20	1,083.00	582.23	751.99	0.00	0.00	1,360.70	3,444.21	371.26	1,500.00
5104	Office Supplies	4,130.92	3,530.36	2,710.83	2,850.59	1,367.02	2,983.43	3,597.14	4,377.01	3,625.60	4,202.35	5,000.00
5112	Telephone	6,200.82	6,388.13	6,560.51	6,837.33	7,537.05	7,397.32	7,691.05	7,443.77	5,661.58	5,560.09	5,072.00
5114	Cellular Services	6,531.61	6,810.00	6,845.25	7,624.72	6,932.37	7,206.66	6,882.07	8,498.49	10,788.76	8,566.00	11,600.00
5120	Dues & Subscriptions	1,703.83	2,534.95	1,836.60	1,539.00	1,981.99	1,461.50	2,839.00	2,251.00	1,970.00	3,828.08	1,500.00
5122	Public Info & Advertising	750.92	1,839.13	2,801.97	3,226.52	1,333.72	1,035.75	1,229.85	10,122.39	1,089.45	0.00	0.00
5123	Promotional Materials	5,644.21	8.10	5,972.59	6,819.68	5,187.79	3,310.00	0.00	1,822.08	8,471.56	0.00	5,300.00
5130	Office Equipment	7,435.17	395.00	56.91	0.00	210.67	1,484.08	787.33	4,786.86	654.63	866.00	4,000.00
5132	Office Equip Maintenance	1,085.68	540.00	540.00	0.00	529.20	529.20	568.32	648.06	617.76	666.09	1,200.00
5202	Employee Mileage Reimburser	2,586.52	2,314.96	1,351.90	1,433.30	1,011.26	668.49	6,421.98	3,859.62	4,736.92	6,757.10	6,500.00
5204	Empl. Meals & Incidental	711.39	598.80	290.08	93.83	35.47	0.00	140.13	251.00	323.21	829.34	1,000.00
5206	Empl. Lodging	2,558.00	3,476.84	3,488.57	2,633.20	1,894.00	0.00	357.00	1,471.08	1,302.84	1,651.30	3,500.00
5270	Travel & Meeting Expense	128.99	0.00	0.00	9.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5312	Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	3,535.00	350.00	0.00	0.00	10,000.00
5370	Training & Development	2,008.70	3,929.00	6,906.85	5,358.23	2,090.41	300.00	8,245.50	3,130.00	5,134.26	20,099.50	30,000.00
5402	Employee Uniforms	19,197.00	15,391.84	13,751.95	10,781.71	13,806.50	11,467.43	11,726.70	13,957.88	14,829.65	20,012.75	22,939.00
5508	Cleaning Services	4,031.25	4,625.00	9,225.00	10,657.50	9,540.00	12,400.00	12,320.00	12,860.60	12,545.00	0.00	0.00
5570	Public Work Enforcement Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	829.14	1,544.80	1,323.58	25,740.00
6210	Trustee Fees	10,801.60	9,926.60	9,026.60	6,766.20	3,500.00	7,000.00	7,000.00	7,000.00	7,000.00	7,000.00	7,500.00
	<b>Total Office &amp; Admin</b>	<b>76,363.11</b>	<b>62,739.91</b>	<b>72,448.61</b>	<b>67,213.04</b>	<b>57,709.44</b>	<b>57,243.86</b>	<b>73,341.07</b>	<b>85,019.68</b>	<b>83,740.23</b>	<b>81,733.44</b>	<b>142,351.00</b>
	<b>Utilities</b>											
5802	Gas & Electric	39,633.01	39,487.83	39,683.29	38,036.28	34,773.66	38,186.54	49,881.46	48,988.22	44,485.12	40,302.64	50,000.00
5803	Propane	13,228.78	18,113.51	24,217.32	21,854.09	16,366.84	19,088.30	35,417.35	25,699.55	19,302.78	22,484.05	40,000.00
	<b>Total Utilities</b>	<b>52,861.79</b>	<b>57,601.34</b>	<b>63,900.61</b>	<b>59,890.37</b>	<b>51,140.50</b>	<b>57,274.84</b>	<b>85,298.81</b>	<b>74,687.77</b>	<b>63,787.90</b>	<b>62,786.69</b>	<b>90,000.00</b>
	<b>Materials &amp; Supplies</b>											
5806	Building Supplies	5,611.74	5,251.80	4,898.99	3,297.70	3,531.01	3,465.56	4,862.84	3,769.30	3,815.19	4,766.72	7,000.00

**Materials Management  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5810	Site Supplies	21,600.63	19,869.79	31,580.89	34,694.60	13,356.26	5,158.07	25,990.46	23,439.83	28,990.58	26,056.34	30,000.00
5824	Sand, Gravel & Stone	149,950.89	149,096.67	174,466.26	199,892.60	195,500.03	199,992.43	219,838.49	252,394.05	249,579.40	233,878.16	255,000.00
5826	Seed & Mulch	29,288.41	21,957.43	26,094.04	22,840.00	27,262.90	21,361.00	36,228.00	40,812.60	36,069.25	25,576.00	41,500.00
	<b>Total Materials &amp; Supplies</b>	<b>206,451.67</b>	<b>196,175.69</b>	<b>237,040.18</b>	<b>260,724.90</b>	<b>239,650.20</b>	<b>229,977.06</b>	<b>286,919.79</b>	<b>320,415.78</b>	<b>318,454.42</b>	<b>290,277.22</b>	<b>333,500.00</b>
	<b>Professional Fees</b>											
5924	Legal	571.13	4,860.77	3,433.50	780.00	2,550.00	4,168.75	4,798.75	9,311.20	691.25	2,962.50	7,500.00
5926	Investment Banking Fees	12,845.36	13,874.28	14,324.96	14,714.17	14,974.87	17,089.17	17,529.52	18,440.81	18,854.55	18,859.10	27,235.00
5970	Consulting	2,465.88	3,000.00	2,635.00	2,635.00	180.00	2,245.00	40,998.22	12,589.00	51,999.99	4,803.50	20,000.00
5971	Carbon Credit Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,115.03	87,100.00
	<b>Total Professional Fees</b>	<b>15,882.37</b>	<b>21,735.05</b>	<b>20,393.46</b>	<b>18,129.17</b>	<b>17,704.87</b>	<b>23,502.92</b>	<b>63,326.49</b>	<b>40,341.01</b>	<b>71,545.79</b>	<b>168,740.13</b>	<b>141,835.00</b>
	<b>Repairs &amp; Maintenance</b>											
5804	Building Maintenance & Repair	20,940.24	16,315.07	20,032.51	23,629.17	22,771.36	21,091.25	10,891.94	11,922.84	11,868.13	7,134.98	10,000.00
	<b>Total Repairs &amp; Maintenance</b>	<b>20,940.24</b>	<b>16,315.07</b>	<b>20,032.51</b>	<b>23,629.17</b>	<b>22,771.36</b>	<b>21,091.25</b>	<b>10,891.94</b>	<b>11,922.84</b>	<b>11,868.13</b>	<b>7,134.98</b>	<b>10,000.00</b>
	<b>Automobile</b>											
5601	Auto/Light Truck Rep. & Maint.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,243.20	10,000.00
5603	Auto/Light Truck Rental/Lease	15,219.22	20,286.35	28,350.23	31,743.84	23,399.96	17,199.96	10,100.00	4,200.00	17,400.00	23,166.70	63,900.00
	<b>Total Automobile</b>	<b>15,219.22</b>	<b>20,286.35</b>	<b>28,350.23</b>	<b>31,743.84</b>	<b>23,399.96</b>	<b>17,199.96</b>	<b>10,100.00</b>	<b>4,200.00</b>	<b>17,400.00</b>	<b>27,409.90</b>	<b>73,900.00</b>
	<b>Computer</b>											
5124	Computer Equipment	8,874.81	7,985.47	6,080.61	1,762.53	8,116.28	9,635.25	18,511.67	7,564.42	4,510.84	10,094.51	11,000.00
5128	Programming & Software	3,662.44	10,485.74	4,834.62	15,053.93	5,039.84	5,239.06	5,296.85	7,052.14	9,316.61	7,359.61	14,725.00
6108	Web Page Design & Maintenance	957.75	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Computer</b>	<b>13,495.00</b>	<b>20,971.21</b>	<b>10,915.23</b>	<b>16,816.46</b>	<b>13,156.12</b>	<b>14,874.31</b>	<b>23,808.52</b>	<b>14,616.56</b>	<b>13,827.45</b>	<b>17,454.12</b>	<b>25,725.00</b>
6122	<b>Bad Debt Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,112.35</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6114	<b>Insurance</b>	<b>150,617.31</b>	<b>142,571.68</b>	<b>149,906.03</b>	<b>153,519.64</b>	<b>171,307.63</b>	<b>179,538.63</b>	<b>180,341.22</b>	<b>224,918.79</b>	<b>246,991.20</b>	<b>212,916.70</b>	<b>304,100.00</b>
6190 + 61	<b>Admin Allocation</b>	<b>113,376.04</b>	<b>112,277.31</b>	<b>145,982.37</b>	<b>702,056.51</b>	<b>784,408.75</b>	<b>844,299.87</b>	<b>875,834.65</b>	<b>868,712.52</b>	<b>930,846.34</b>	<b>865,667.78</b>	<b>974,568.00</b>
6191 + 61	<b>Engineering Allocation</b>	<b>32,477.25</b>	<b>27,748.58</b>	<b>26,709.39</b>	<b>31,394.55</b>	<b>19,175.02</b>	<b>29,918.32</b>	<b>29,912.74</b>	<b>32,425.92</b>	<b>43,066.19</b>	<b>40,564.39</b>	<b>61,178.00</b>
6208	<b>NYS Administrative Assessn</b>	<b>51,201.00</b>	<b>48,537.00</b>	<b>50,876.00</b>	<b>49,605.00</b>	<b>50,941.00</b>	<b>49,900.00</b>	<b>49,900.00</b>	<b>47,887.00</b>	<b>51,262.00</b>	<b>52,792.00</b>	<b>54,220.00</b>
8901 + 51	<b>Water Quality Allocation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23.03</b>	<b>41.44</b>	<b>392.83</b>	<b>59.19</b>	<b>0.00</b>	<b>863.06</b>	<b>0.00</b>
7032	<b>Depreciation</b>	<b>4,980,214.91</b>	<b>5,142,510.32</b>	<b>5,616,791.61</b>	<b>4,263,466.41</b>	<b>3,914,217.22</b>	<b>3,080,866.42</b>	<b>4,218,072.45</b>	<b>5,157,995.95</b>	<b>5,197,003.78</b>	<b>4,650,353.01</b>	<b>5,965,100.00</b>
7002	<b>Amortization</b>	<b>(58,316.33)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6202	<b>Interest Expense</b>	<b>160,336.87</b>	<b>267,664.72</b>	<b>269,080.67</b>	<b>258,319.74</b>	<b>453,588.02</b>	<b>600,079.00</b>	<b>583,939.41</b>	<b>564,820.67</b>	<b>544,834.73</b>	<b>436,442.20</b>	<b>558,369.00</b>
7170	<b>Debt Issuance Costs</b>	<b>173,545.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>128,847.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6901	<b>Contingency</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,000.00</b>
	<b>Total Expenses</b>	<b>10,802,517.54</b>	<b>11,482,074.49</b>	<b>12,294,635.01</b>	<b>11,398,331.97</b>	<b>11,859,036.68</b>	<b>11,281,648.92</b>	<b>12,453,290.70</b>	<b>14,182,703.22</b>	<b>14,454,193.96</b>	<b>13,097,279.71</b>	<b>16,554,801.00</b>

**Materials Management  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Change in Net Position</b>	<b>683,570.60</b>	<b>(530,039.92)</b>	<b>(1,615,726.83)</b>	<b>420,913.34</b>	<b>(518,176.14)</b>	<b>(1,416,760.41)</b>	<b>(2,958,168.76)</b>	<b>(2,316,302.98)</b>	<b>(2,248,921.31)</b>	<b>385,160.46</b>	<b>(2,341,397.00)</b>



**Telecommunications  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	5,632,828.53	5,575,997.06	5,776,105.48	5,842,465.49	5,903,569.24	5,781,235.95	5,609,952.58	5,595,511.77	5,686,131.40	5,152,655.28	5,451,223.00
4004	Dark Fiber Billings	64,410.00	64,410.00	64,410.00	128,896.68	541,561.92	494,356.87	560,768.33	664,650.61	883,286.74	799,160.04	766,725.00
	<b>Total Customer Billings</b>	<b>5,697,238.53</b>	<b>5,640,407.06</b>	<b>5,840,515.48</b>	<b>5,971,362.17</b>	<b>6,445,131.16</b>	<b>6,275,592.82</b>	<b>6,170,720.91</b>	<b>6,260,162.38</b>	<b>6,569,418.14</b>	<b>5,951,815.32</b>	<b>6,217,948.00</b>
<b>Grant Revenue</b>												
4181	Federal Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	222,313.84	36,136.75	1,105,665.68	6,500,000.00
4183	NY State Grants	300,030.00	2,222,000.00	0.00	100,000.00	0.00	0.00	0.00	720,330.54	1,355,585.44	158,693.60	280,000.00
	<b>Total Grant Revenue</b>	<b>300,030.00</b>	<b>2,222,000.00</b>	<b>0.00</b>	<b>100,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>942,644.38</b>	<b>1,391,722.19</b>	<b>1,264,359.28</b>	<b>6,780,000.00</b>
<b>Other Income</b>												
4164	Miscellaneous	61,800.85	57,076.19	57,320.58	51,594.67	58,051.63	16,498.40	7,191.16	9,884.03	9,990.08	7,263.38	12,000.00
	<b>Total Other Income</b>	<b>61,800.85</b>	<b>57,076.19</b>	<b>57,320.58</b>	<b>51,594.67</b>	<b>58,051.63</b>	<b>16,498.40</b>	<b>7,191.16</b>	<b>9,884.03</b>	<b>9,990.08</b>	<b>7,263.38</b>	<b>12,000.00</b>
<b>4201</b>	<b>Gain on Sale of Assets</b>	<b>0.00</b>	<b>138.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(29,664.16)</b>	<b>0.00</b>
<b>Interest Income</b>												
4102	Investment Interest Income	4,778.16	4,772.37	4,754.55	2,954.29	38,672.95	19,353.11	9,970.99	25,293.08	82,433.09	89,808.11	73,188.00
4108	Reserve Interest	147,495.23	174,237.48	162,805.01	183,088.28	232,789.01	94,383.65	52,306.86	120,928.57	254,887.59	309,327.41	294,120.00
4202 + 4203	Mark to Market Adjustment	(24,438.53)	(171,653.02)	(49,292.22)	65,245.33	119,234.09	(11,976.25)	(14,395.00)	(9,109.85)	50,334.86	(13,508.81)	0.00
	<b>Total Interest Income</b>	<b>127,834.86</b>	<b>7,356.83</b>	<b>118,267.34</b>	<b>251,287.90</b>	<b>390,696.05</b>	<b>101,760.51</b>	<b>47,882.85</b>	<b>137,111.80</b>	<b>387,655.54</b>	<b>385,626.71</b>	<b>367,308.00</b>
	<b>Total Income</b>	<b>6,186,904.24</b>	<b>7,926,978.08</b>	<b>6,016,103.40</b>	<b>6,374,244.74</b>	<b>6,893,878.84</b>	<b>6,393,851.73</b>	<b>6,225,794.92</b>	<b>7,349,802.59</b>	<b>8,358,785.95</b>	<b>7,579,400.53</b>	<b>13,377,256.00</b>
<b>Salaries</b>												
	Administrative Wages	284,455.96	222,240.82	244,698.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	56,337.30	27,452.78	13,074.67	32,148.16	26,749.74	33,855.63	43,048.13	39,200.63	83,696.97	95,741.02	112,019.00
	Telecom Wages	774,441.51	913,863.38	997,505.20	1,208,063.64	1,151,172.70	1,223,231.92	1,212,596.42	1,415,096.35	1,422,570.57	1,378,854.85	1,493,614.00
	Regional Development Wages	1,073.79	77.47	0.00	0.00	0.00	0.00	0.00	0.00	3,298.14	9,028.06	5,477.00
	MMF Wages	1,948.28	0.00	0.00	0.00	0.00	2,802.61	16,434.92	354.24	1,122.58	0.00	0.00
	WQ Wages	0.00	0.00	0.00	69.63	0.00	0.00	0.00	0.00	0.00	58.16	0.00
5002 - 50	Overtime Wages	970.17	1,040.98	2,389.78	2,228.90	2,376.15	1,630.14	1,658.86	2,307.89	1,399.97	298.50	5,460.00
5005	On-Call Stipend	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,315.00
	<b>Total Salaries</b>	<b>1,119,227.01</b>	<b>1,164,675.43</b>	<b>1,257,668.19</b>	<b>1,242,510.33</b>	<b>1,180,298.59</b>	<b>1,261,520.30</b>	<b>1,273,738.33</b>	<b>1,456,959.11</b>	<b>1,512,088.23</b>	<b>1,483,980.59</b>	<b>1,632,885.00</b>
<b>Fringe Benefits</b>												
5031 - 50	FICA Expense	83,482.04	83,095.67	91,639.50	90,341.28	86,810.21	90,975.14	93,102.14	105,305.35	108,580.91	113,069.42	118,734.00
5032 - 50	Pension Expense	141,368.46	228,661.07	234,613.09	145,923.69	160,747.56	366,451.03	103,186.45	28,216.01	322,089.26	211,187.22	253,182.00
5038 - 50	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	279.75	619.71	1,589.74	1,312.00
5033 + 50	Health Insurance	78,596.25	67,609.37	75,064.95	87,304.55	90,959.35	90,371.25	91,738.09	121,339.27	140,752.61	160,822.99	193,402.00
5034 + 50	Workers Comp	3,242.46	2,610.64	2,562.16	2,397.86	2,272.74	1,826.38	3,407.96	3,245.61	4,670.14	6,610.65	5,854.00

**Telecommunications  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5035 - 50	Disability Insurance	450.00	472.97	569.21	359.45	396.43	387.09	2,143.95	2,867.83	3,502.26	3,846.40	4,367.00
5042 - 50	Post Retire Overhead	77,870.66	80,992.88	86,419.25	73,304.46	72,420.33	74,095.89	73,440.06	80,859.21	85,909.65	74,014.08	80,048.00
5054	Employee Physicals & Screeni	0.00	265.50	0.00	272.25	271.25	0.00	0.00	424.00	324.10	304.75	500.00
	<b>Total Fringe Benefits</b>	<b>385,009.87</b>	<b>463,708.10</b>	<b>490,868.16</b>	<b>399,903.54</b>	<b>413,877.87</b>	<b>624,106.78</b>	<b>367,018.65</b>	<b>342,537.03</b>	<b>666,448.64</b>	<b>571,445.25</b>	<b>657,399.00</b>
	<b>Operations &amp; Maintenance</b>											
5062	Third Party Temporary - O&M	0.00	5,595.72	629.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5133	Equipment Maintenance Contr	164,228.55	212,019.74	228,567.53	224,922.32	308,874.87	239,188.10	187,191.39	266,443.07	181,382.20	196,690.80	294,224.00
5134	Maintenance Contracts	100,929.35	112,729.27	100,163.01	171,724.91	125,677.67	144,442.46	148,501.27	139,845.39	154,329.32	187,328.53	232,082.00
5135	Underground Locating	43,721.60	45,543.83	81,055.89	56,011.69	44,162.73	45,856.69	48,830.85	56,812.53	58,094.09	49,794.57	70,000.00
5403	Safety Equipment & Supplies	591.11	453.86	0.00	813.30	310.27	766.50	94.94	631.87	900.23	1,346.71	2,750.00
5704	O&M Supplies	2,904.84	4,153.40	1,096.33	2,602.61	4,612.32	1,902.42	4,081.18	4,373.23	2,490.46	4,646.36	5,500.00
5712	Purchased Maintenance & Rep	31,944.29	25,645.83	19,382.65	14,321.70	20,159.64	45,452.93	27,150.35	38,642.30	48,836.26	35,792.91	56,800.00
5720	Offnet Circuit Lease	326,326.10	374,863.48	384,515.98	486,374.44	566,865.33	595,636.25	640,974.15	760,940.72	922,459.09	561,211.21	767,496.00
5770	Other Tool, Equip & O&M	12,958.31	4,890.51	5,482.88	13,794.45	8,208.20	5,509.88	2,958.22	7,106.81	9,732.11	2,052.53	8,000.00
5830	Collo Expense	113,132.96	139,756.43	137,358.40	150,070.10	151,986.62	163,678.55	138,672.90	193,907.14	196,969.12	217,488.93	249,240.00
5832	Emergency Restoration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	88,821.46	101,969.86	72,847.71	85,000.00
5834	Permitting	0.00	0.00	0.00	265.90	269.00	13,788.54	4,622.99	0.00	0.00	0.00	5,000.00
5835	NYS DOT Fee	0.00	0.00	0.00	0.00	0.00	6,387.00	11,761.00	6,557.00	0.00	0.00	0.00
5836	Pole Attachment Fees	168,414.89	229,651.30	224,000.27	204,544.82	261,486.12	347,508.58	290,706.43	342,266.96	304,340.75	360,983.34	399,764.00
5838	Conduit Lease	19,695.96	19,695.96	18,446.87	19,695.93	16,069.78	19,695.88	19,695.88	12,201.38	23,443.13	19,303.64	20,907.00
	<b>Total O &amp; M</b>	<b>984,847.96</b>	<b>1,174,999.33</b>	<b>1,200,698.81</b>	<b>1,345,142.17</b>	<b>1,508,682.55</b>	<b>1,629,813.78</b>	<b>1,525,241.55</b>	<b>1,918,549.86</b>	<b>2,004,946.62</b>	<b>1,709,487.24</b>	<b>2,196,763.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	311.25	309.60	1,794.74	1,308.21	1,458.36	1,033.87	0.00	1,075.55	2,048.30	1,575.06	200.00
5102	Office Rent	44,046.32	44,060.78	43,938.47	44,385.20	46,725.20	42,858.99	29,820.00	13,440.00	1,740.00	1,450.00	1,740.00
5104	Office Supplies	972.06	1,804.47	1,628.90	1,905.47	2,199.31	1,212.47	485.86	718.70	682.09	1,083.96	1,000.00
5110	Postage & Shipping	122.21	237.66	197.44	97.44	234.38	291.80	136.46	872.46	698.73	53.08	1,000.00
5112	Telephone	9,881.24	10,348.30	10,608.34	11,482.03	11,602.42	11,101.61	11,926.47	11,470.60	9,992.19	7,025.24	6,528.00
5114	Cellular Services	3,887.76	5,217.98	5,127.54	6,408.05	5,793.42	5,877.40	5,295.12	6,154.75	7,168.30	5,858.50	8,100.00
5118	Other Communications	1,254.97	1,253.40	1,253.40	1,253.40	1,373.40	1,433.40	1,443.40	1,423.95	1,553.40	1,423.95	1,600.00
5120	Dues & Subscriptions	314.00	154.00	150.00	60.00	0.00	60.00	408.32	0.00	0.00	330.00	350.00
5122	Public Info & Advertising	0.00	642.11	650.00	1,671.60	0.00	1,914.00	375.00	2,407.17	0.00	0.00	0.00
5123	Promotional Materials	3,088.00	300.00	300.00	555.12	250.00	128.24	0.00	1,407.87	1,000.00	0.00	1,000.00
5130	Office Equipment	0.00	4,777.21	4,324.93	907.60	3,317.33	999.13	34.11	2,129.28	0.00	194.67	1,000.00
5170	Other Office Expenses	776.72	1,472.62	4,302.57	458.45	3,925.32	5,582.23	500.89	2,163.04	2,202.61	1,615.96	1,800.00
5172	Filing Fees	13,589.33	10,047.10	7,094.09	3,749.26	2,476.93	1,524.14	(130.91)	0.00	0.00	0.00	0.00
5202	Employee Mileage Reimburser	2,201.30	489.03	1,888.01	2,387.13	1,107.06	128.80	3.36	1,135.55	4,375.39	1,525.33	1,750.00
5204	Empl. Meals & Incidental	13,497.00	6,509.24	7,766.33	8,532.94	5,309.98	656.62	2,086.21	2,464.69	3,313.31	847.23	2,500.00

**Telecommunications  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5206	Empl. Lodging	15,146.00	9,552.60	16,518.43	17,653.23	10,358.34	1,867.64	3,974.25	3,841.13	4,682.42	1,002.06	3,000.00
5270	Travel & Meeting Expense	33.90	19.20	274.22	133.25	327.48	0.00	0.00	0.00	2.00	8.00	0.00
5312	Continuing Education	0.00	0.00	0.00	399.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5370	Training & Development	5,146.16	0.00	638.95	188.95	7,978.86	749.00	849.00	1,887.92	9,285.00	295.18	8,000.00
5402	Employee Uniforms	821.15	1,192.31	1,018.00	21.00	912.00	774.00	618.00	1,207.84	1,345.84	100.00	1,300.00
5570	Public Work Enforcement Fees	0.00	0.00	150.00	813.20	0.00	599.10	0.00	737.61	1,536.87	2,372.79	1,562.00
	<b>Total Office &amp; Admin</b>	<b>115,089.37</b>	<b>98,387.61</b>	<b>109,624.36</b>	<b>104,370.53</b>	<b>105,349.79</b>	<b>78,792.44</b>	<b>57,825.54</b>	<b>54,538.11</b>	<b>51,626.45</b>	<b>26,761.01</b>	<b>42,430.00</b>
	<b>Utilities</b>											
5802	Gas & Electric	2,333.82	2,462.28	3,095.97	3,595.32	3,411.23	3,598.17	6,243.89	5,841.82	4,993.79	3,821.92	5,500.00
	<b>Total Utilities</b>	<b>2,333.82</b>	<b>2,462.28</b>	<b>3,095.97</b>	<b>3,595.32</b>	<b>3,411.23</b>	<b>3,598.17</b>	<b>6,243.89</b>	<b>5,841.82</b>	<b>4,993.79</b>	<b>3,821.92</b>	<b>5,500.00</b>
	<b>Professional Fees</b>											
5924	Legal	12,060.00	11,500.00	17,939.41	12,360.00	19,215.00	111,846.25	9,870.00	14,217.50	600.00	3,845.00	15,000.00
5926	Investment Banking Fees	4,162.13	4,252.50	4,515.81	4,480.42	5,050.73	4,702.48	4,589.51	3,939.56	3,737.82	3,481.75	5,169.00
5970	Consulting	22,800.00	15,900.00	0.00	15,730.00	6,400.00	75,361.30	68,550.00	0.00	7,091.64	20,000.00	20,000.00
	<b>Total Professional Fees</b>	<b>39,022.13</b>	<b>31,652.50</b>	<b>22,455.22</b>	<b>32,570.42</b>	<b>30,665.73</b>	<b>191,910.03</b>	<b>83,009.51</b>	<b>18,157.06</b>	<b>11,429.46</b>	<b>27,326.75</b>	<b>40,169.00</b>
	<b>Automobile</b>											
5601	Auto/Light Truck Rep. & Maint.	5,365.44	3,587.04	13,434.32	7,627.56	12,328.02	11,748.51	8,985.05	10,074.12	6,004.52	18,225.18	20,000.00
5602	Auto/Light Truck Fuel	15,656.55	14,525.88	17,454.67	21,735.62	21,716.88	10,073.47	18,016.80	21,367.73	19,080.84	14,078.07	22,000.00
5603	Auto/Light Truck Rental/Lease	22,305.90	25,611.33	29,088.44	29,523.48	43,300.06	56,600.00	58,000.00	44,900.00	38,100.00	30,166.70	50,800.00
5605	Vehicle Ins	4,307.55	5,371.59	5,339.11	6,887.01	10,544.55	12,871.74	11,468.17	7,351.96	10,695.67	13,500.00	15,000.00
	<b>Total Automobile</b>	<b>47,635.44</b>	<b>49,095.84</b>	<b>65,316.54</b>	<b>65,773.67</b>	<b>87,889.51</b>	<b>91,293.72</b>	<b>96,470.02</b>	<b>83,693.81</b>	<b>73,881.03</b>	<b>75,969.95</b>	<b>107,800.00</b>
	<b>Computer</b>											
5124	Computer Equipment	3,250.90	3,407.29	7,990.97	4,900.89	4,611.95	9,773.32	5,668.97	9,146.26	6,923.43	5,593.42	12,500.00
5126	Computer Maintenance	0.00	549.03	350.00	1,168.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5128	Programming & Software	270.77	1,201.15	7,344.73	20,202.18	11,546.71	18,025.86	26,693.72	20,852.23	29,298.42	4,364.52	31,895.00
	<b>Total Computer</b>	<b>3,521.67</b>	<b>5,157.47</b>	<b>15,685.70</b>	<b>26,271.07</b>	<b>16,158.66</b>	<b>27,799.18</b>	<b>32,362.69</b>	<b>29,998.49</b>	<b>36,221.85</b>	<b>9,957.94</b>	<b>44,395.00</b>
6122	<b>Bad Debt Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>130,302.40</b>	<b>(3,242.29)</b>	<b>27,796.96</b>	<b>70,142.42</b>	<b>(47,410.12)</b>	<b>8,822.28</b>	<b>0.00</b>
6114	<b>Insurance</b>	<b>105,362.37</b>	<b>94,266.84</b>	<b>106,750.33</b>	<b>111,692.79</b>	<b>122,004.98</b>	<b>124,089.59</b>	<b>134,520.43</b>	<b>156,016.35</b>	<b>176,259.19</b>	<b>161,166.70</b>	<b>210,800.00</b>
6190 + 61	<b>Admin Allocation</b>	<b>99,574.69</b>	<b>94,042.15</b>	<b>125,536.71</b>	<b>470,544.00</b>	<b>572,416.46</b>	<b>620,418.43</b>	<b>536,858.51</b>	<b>528,998.15</b>	<b>577,347.92</b>	<b>529,326.91</b>	<b>631,086.00</b>
6191 + 61	<b>Engineering Allocation</b>	<b>20,768.23</b>	<b>17,429.55</b>	<b>15,007.94</b>	<b>20,732.59</b>	<b>13,644.31</b>	<b>12,726.07</b>	<b>13,354.51</b>	<b>13,860.81</b>	<b>17,050.72</b>	<b>16,643.55</b>	<b>23,220.00</b>
6208	<b>NYS Administrative Assessn</b>	<b>27,807.00</b>	<b>31,424.00</b>	<b>33,122.00</b>	<b>31,981.00</b>	<b>33,942.00</b>	<b>34,052.00</b>	<b>34,051.00</b>	<b>33,417.00</b>	<b>31,001.00</b>	<b>29,203.00</b>	<b>25,501.00</b>
8901 + 51	<b>Water Quality Allocation</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18.22</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>22.71</b>	<b>0.00</b>
7032	<b>Depreciation</b>	<b>3,785,253.51</b>	<b>3,990,365.45</b>	<b>4,382,517.83</b>	<b>3,942,662.68</b>	<b>3,474,403.72</b>	<b>3,582,745.06</b>	<b>3,624,999.96</b>	<b>3,923,526.27</b>	<b>3,915,026.89</b>	<b>3,361,529.03</b>	<b>3,470,300.00</b>
6901	<b>Contingency</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,000.00</b>
	<b>Total Expenses</b>	<b>6,735,453.07</b>	<b>7,217,666.55</b>	<b>7,828,347.76</b>	<b>7,797,768.33</b>	<b>7,693,047.80</b>	<b>8,279,623.26</b>	<b>7,813,491.55</b>	<b>8,636,236.29</b>	<b>9,030,911.67</b>	<b>8,015,464.83</b>	<b>9,113,248.00</b>



**Telecommunications  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Change in Net Position</b>	<b>(548,548.83)</b>	<b>709,311.53</b>	<b>(1,812,244.36)</b>	<b>(1,423,523.59)</b>	<b>(799,168.96)</b>	<b>(1,885,771.53)</b>	<b>(1,587,696.63)</b>	<b>(1,286,433.70)</b>	<b>(672,125.72)</b>	<b>(436,064.30)</b>	<b>4,264,008.00</b>

**Water Quality  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	5,112,403.55	5,963,812.34	5,191,345.72	4,768,105.62	4,804,614.31	5,150,680.38	6,138,104.19	7,125,559.44	6,686,898.47	7,767,222.46	11,005,487.00
4005	Capital Billings	307,727.72	307,498.76	307,037.44	278,566.88	277,287.52	274,263.88	278,586.76	275,812.04	271,130.08	238,765.04	336,428.00
	<b>Total Customer Billings</b>	<b>5,420,131.27</b>	<b>6,271,311.10</b>	<b>5,498,383.16</b>	<b>5,046,672.50</b>	<b>5,081,901.83</b>	<b>5,424,944.26</b>	<b>6,416,690.95</b>	<b>7,401,371.48</b>	<b>6,958,028.55</b>	<b>8,005,987.50</b>	<b>11,341,915.00</b>
<b>Grant Revenue</b>												
4181	Federal Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	843,987.50	179,430.00	0.00	0.00	0.00
	<b>Total Grant Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>843,987.50</b>	<b>179,430.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Income</b>												
4164	Miscellaneous	13,408.46	13,786.03	14,394.16	14,487.37	12,501.00	13,451.00	7,988.94	4,391.78	5,407.57	4,861.10	3,610.00
	<b>Total Other Income</b>	<b>13,408.46</b>	<b>13,786.03</b>	<b>14,394.16</b>	<b>14,487.37</b>	<b>12,501.00</b>	<b>13,451.00</b>	<b>7,988.94</b>	<b>4,391.78</b>	<b>5,407.57</b>	<b>4,861.10</b>	<b>3,610.00</b>
<b>4201</b>	<b>Gain on Sale of Assets</b>	<b>260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,457.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>772.00</b>	<b>(11,297.77)</b>	<b>0.00</b>
<b>Interest Income</b>												
4102	Investment Interest Income	434.28	506.13	590.74	3,899.35	8,773.53	8,622.74	2,100.48	9,167.55	23,030.55	17,616.63	18,400.00
4108	Reserve Interest	34,148.03	35,820.00	42,896.43	56,163.83	58,571.84	34,297.62	24,644.85	27,443.29	54,823.65	59,754.01	104,800.00
4202 + 4203	Mark to Market Adjustment	810.17	(63,608.52)	(13,644.85)	42,542.36	50,269.90	5,686.80	(63,044.20)	(13,538.05)	22,600.00	23,584.52	0.00
	<b>Total Interest Income</b>	<b>35,392.48</b>	<b>(27,282.39)</b>	<b>29,842.32</b>	<b>102,605.54</b>	<b>117,615.27</b>	<b>48,607.16</b>	<b>(36,298.87)</b>	<b>23,072.79</b>	<b>100,454.20</b>	<b>100,955.16</b>	<b>123,200.00</b>
	<b>Total Income</b>	<b>5,469,192.21</b>	<b>6,257,814.74</b>	<b>5,542,619.64</b>	<b>5,188,222.91</b>	<b>5,212,018.10</b>	<b>5,487,002.42</b>	<b>7,232,368.52</b>	<b>7,608,266.05</b>	<b>7,064,662.32</b>	<b>8,100,505.99</b>	<b>11,468,725.00</b>
<b>Salaries</b>												
	Administrative Wages	183,268.90	167,960.48	184,386.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	135,947.22	123,079.47	51,129.05	65,270.12	49,523.05	120,875.23	144,121.77	242,104.33	251,385.48	184,106.23	247,266.00
	Telecom Wages	5,800.63	23,526.83	33,493.04	31,150.69	0.00	0.00	0.00	0.00	0.00	3,169.87	0.00
	Regional Development Wages	0.00	0.00	0.00	0.00	0.00	0.00	479.67	0.00	0.00	425.25	0.00
	MMF Wages	73.32	0.00	0.00	0.00	0.00	2,967.34	19,714.56	4,817.86	2,389.08	3,552.46	17,450.00
	WQ Wages	655,892.78	725,699.75	752,678.00	851,056.46	882,003.49	930,966.68	982,963.48	1,411,135.81	1,640,911.27	1,693,285.59	2,230,605.00
5002 - 5004	Overtime Wages	82,178.64	90,864.21	107,439.16	120,996.09	113,699.67	118,947.57	120,720.05	150,980.73	151,747.27	123,397.09	121,650.00
5005	On-Call Stipend	16,200.00	15,600.00	15,900.00	16,050.00	15,300.00	15,600.00	15,600.00	15,600.00	20,550.00	29,040.00	56,420.00
	<b>Total Salaries</b>	<b>1,079,361.49</b>	<b>1,146,730.74</b>	<b>1,145,026.18</b>	<b>1,084,523.36</b>	<b>1,060,526.21</b>	<b>1,189,356.82</b>	<b>1,283,599.53</b>	<b>1,824,638.73</b>	<b>2,066,983.10</b>	<b>2,036,976.49</b>	<b>2,673,391.00</b>
<b>Fringe Benefits</b>												
5031 - 5032	FICA Expense	83,208.34	81,355.46	81,496.57	76,506.94	75,280.08	84,527.24	91,347.60	128,835.03	144,618.37	151,116.13	192,667.00
5032 - 5033	Pension Expense	120,504.59	220,671.73	208,843.60	129,053.24	143,627.04	343,733.22	100,351.49	33,567.71	429,571.30	279,481.53	393,087.00
5038 - 5039	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	925.80	2,013.07	2,954.97	3,480.26	3,796.00
5033 + 5034	Health Insurance	127,157.39	108,762.11	115,948.49	145,077.42	159,784.45	171,590.06	178,739.77	261,479.04	328,551.45	326,926.62	426,182.00
5034 + 5035	Workers Comp	52,150.18	55,331.18	62,510.15	65,230.36	68,565.09	53,158.52	71,377.78	73,619.30	73,274.11	101,323.91	119,314.00
5035 - 5036	Disability Insurance	596.04	851.11	824.37	495.16	554.54	560.36	3,714.22	5,050.18	6,751.47	7,465.80	10,335.00

**Water Quality  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5042 - 50	Post Retire Overhead	119,389.16	124,057.28	124,602.84	107,111.41	94,001.70	102,256.32	104,336.46	131,411.82	150,019.14	146,429.97	189,199.00
5054	Employee Physicals & Screeni	3,592.50	3,742.49	3,866.50	4,970.25	3,886.25	2,007.50	5,263.50	8,906.97	10,684.75	5,756.50	6,000.00
	<b>Total Fringe Benefits</b>	<b>506,598.20</b>	<b>594,771.36</b>	<b>598,092.52</b>	<b>528,444.78</b>	<b>545,699.15</b>	<b>757,833.22</b>	<b>556,056.62</b>	<b>644,883.12</b>	<b>1,146,425.56</b>	<b>1,021,980.72</b>	<b>1,340,580.00</b>
	<b>Operations &amp; Maintenance</b>											
5062	Third Party Temporary - O&M	0.00	3,878.67	0.00	4,092.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5403	Safety Equipment & Supplies	8,328.97	10,189.24	8,693.78	10,930.50	13,139.19	12,414.60	6,504.62	5,752.02	6,585.28	28,630.47	15,000.00
5704	O&M Supplies	0.00	35.63	0.00	30.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5706	Shop Tools	12,241.51	13,944.24	16,143.10	8,968.56	11,403.46	13,350.10	10,003.99	9,511.74	70,684.67	10,313.81	43,000.00
5770	Other Tool, Equip & O&M	0.00	0.00	0.00	264.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5815	Chemicals	19,361.64	23,570.80	23,285.67	22,916.51	45,530.38	42,946.95	61,053.00	50,974.50	105,881.98	46,524.90	112,200.00
5902	Lab Fees	11,185.00	5,588.00	6,410.00	6,620.00	6,871.00	8,700.00	7,068.00	7,263.93	8,803.00	6,848.00	8,600.00
6010	Cape Vincent Reserve	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	0.00	1,700.00	1,700.00
8090	Purchases for Resale	14,083.16	6,711.50	10,947.44	15,905.24	27,474.16	35,203.34	16,492.53	20,933.36	48,263.07	29,434.10	50,000.00
	<b>Total O &amp; M</b>	<b>65,900.28</b>	<b>64,618.08</b>	<b>66,179.99</b>	<b>70,427.62</b>	<b>105,118.19</b>	<b>113,314.99</b>	<b>101,822.14</b>	<b>95,135.55</b>	<b>240,218.00</b>	<b>123,451.28</b>	<b>230,500.00</b>
<b>6002</b>	<b>Sewage Treatment</b>	<b>1,119,139.68</b>	<b>1,109,499.55</b>	<b>1,247,562.10</b>	<b>857,038.61</b>	<b>937,678.09</b>	<b>1,017,985.86</b>	<b>1,369,025.91</b>	<b>1,203,597.32</b>	<b>1,203,192.58</b>	<b>1,220,642.80</b>	<b>1,515,339.00</b>
<b>6004</b>	<b>Water Purchases</b>	<b>763,455.39</b>	<b>1,078,561.30</b>	<b>539,082.26</b>	<b>600,528.97</b>	<b>568,892.77</b>	<b>620,885.73</b>	<b>660,043.21</b>	<b>872,949.42</b>	<b>738,869.25</b>	<b>855,802.48</b>	<b>958,877.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	72.00	300.43	2.75	100.00	10.75	74.39	0.00	26.39	168.67	606.23	100.00
5104	Office Supplies	3,317.54	4,242.51	4,168.18	3,860.86	5,068.84	5,640.92	4,422.80	3,614.55	2,946.70	2,942.79	4,000.00
5110	Postage & Shipping	928.07	1,132.47	624.60	615.00	340.00	190.40	222.86	841.89	280.10	260.51	750.00
5112	Telephone	5,181.47	5,422.83	5,831.16	6,927.81	9,011.73	7,553.58	7,803.04	8,997.29	7,200.52	3,350.94	6,000.00
5114	Cellular Services	9,134.19	9,258.81	9,401.51	10,091.97	12,107.98	12,706.27	14,187.73	15,232.27	21,469.23	19,345.50	28,800.00
5118	Other Communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	743.47	1,253.45	0.00
5120	Dues & Subscriptions	810.60	909.60	2,088.45	1,548.20	1,332.20	1,293.00	1,366.00	801.00	813.00	770.00	1,500.00
5122	Public Info & Advertising	554.03	40.00	2,355.28	81.32	1,087.54	584.25	1,624.50	8,844.67	4,399.49	0.00	0.00
5130	Office Equipment	638.77	584.32	572.63	572.63	0.00	1,025.81	972.61	198.56	856.68	7,743.37	3,000.00
5202	Employee Mileage Reimburser	290.11	269.47	281.59	55.05	0.00	161.84	1,531.75	7,884.08	10,130.95	11,481.55	11,750.00
5204	Empl. Meals & Incidental	153.00	456.07	101.27	828.54	655.25	96.75	1,057.70	1,140.59	8,424.49	6,493.33	5,000.00
5206	Empl. Lodging	534.00	2,091.00	1,156.49	4,699.72	2,513.60	453.70	3,661.00	3,576.00	8,731.00	7,997.16	5,000.00
5270	Travel & Meeting Expense	0.00	200.75	111.75	605.29	73.00	0.00	0.00	3.25	112.66	460.35	500.00
5370	Training & Development	7,650.90	10,955.10	7,186.26	8,853.95	5,074.77	9,055.40	6,256.50	16,568.25	16,243.94	20,692.57	16,500.00
5402	Employee Uniforms	6,366.54	6,950.56	3,287.05	6,250.93	6,456.60	7,166.76	7,324.15	7,658.58	10,940.85	13,848.13	12,225.00
5508	Cleaning Services	10,716.00	10,716.00	10,716.00	10,980.00	11,055.00	13,100.00	13,020.00	26,400.00	17,700.00	0.00	0.00
5570	Public Work Enforcement Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	155.41	9,778.70	1,062.91	2,659.00
6210	Trustee Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	6,000.00
	<b>Total Office &amp; Admin</b>	<b>46,347.22</b>	<b>53,529.92</b>	<b>47,884.97</b>	<b>56,071.27</b>	<b>54,787.26</b>	<b>59,103.07</b>	<b>63,450.64</b>	<b>101,942.78</b>	<b>120,940.45</b>	<b>101,308.79</b>	<b>103,784.00</b>



**Water Quality  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Utilities</b>												
5802	Gas & Electric	76,266.02	84,074.18	94,693.86	98,941.13	82,846.31	83,807.62	121,808.61	135,437.69	110,447.69	101,329.81	120,000.00
	<b>Total Utilities</b>	<b>76,266.02</b>	<b>84,074.18</b>	<b>94,693.86</b>	<b>98,941.13</b>	<b>82,846.31</b>	<b>83,807.62</b>	<b>121,808.61</b>	<b>135,437.69</b>	<b>110,447.69</b>	<b>101,329.81</b>	<b>120,000.00</b>
<b>Professional Fees</b>												
5924	Legal	0.00	1,872.00	1,092.00	12,963.50	0.00	1,562.50	4,071.00	1,412.00	220.00	150.00	4,400.00
5926	Investment Banking Fees	1,671.10	1,627.71	1,597.94	1,590.44	1,636.50	1,680.57	1,644.56	1,561.79	1,205.85	1,072.82	1,931.00
5970	Consulting	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00	680.00	0.00	0.00	0.00
	<b>Total Professional Fees</b>	<b>1,671.10</b>	<b>3,499.71</b>	<b>2,689.94</b>	<b>14,553.94</b>	<b>1,636.50</b>	<b>3,243.07</b>	<b>11,515.56</b>	<b>3,653.79</b>	<b>1,425.85</b>	<b>1,222.82</b>	<b>6,331.00</b>
<b>Repairs &amp; Maintenance</b>												
5804	Building Maintenance & Repair	25,070.38	19,616.76	36,860.85	17,569.36	29,453.81	41,858.12	17,893.13	22,195.34	21,960.29	31,405.72	29,000.00
5808	Site Maint & Repair	27,929.77	37,068.72	33,247.59	12,668.24	28,416.43	31,512.52	26,963.41	26,651.33	37,835.61	39,968.83	58,500.00
5812	Pipeline Maintenance	72,443.94	74,576.17	72,280.50	42,603.45	69,972.17	82,567.75	50,354.30	144,078.75	87,625.21	103,794.77	136,250.00
	<b>Total Repairs &amp; Maintenance</b>	<b>125,444.09</b>	<b>131,261.65</b>	<b>142,388.94</b>	<b>72,841.05</b>	<b>127,842.41</b>	<b>155,938.39</b>	<b>95,210.84</b>	<b>192,925.42</b>	<b>147,421.11</b>	<b>175,169.32</b>	<b>223,750.00</b>
<b>Automobile</b>												
5601	Auto/Light Truck Rep. & Maint.	18,178.30	12,213.59	13,376.39	11,966.79	9,948.19	18,112.67	17,239.05	18,372.35	27,467.87	30,240.59	46,000.00
5602	Auto/Light Truck Fuel	32,526.87	32,554.97	39,251.99	46,780.77	44,393.19	42,064.47	70,000.28	84,687.72	76,253.08	69,464.62	117,000.00
5603	Auto/Light Truck Rental/Lease	48,167.28	56,352.62	76,261.76	93,500.35	116,999.86	112,000.00	110,300.00	94,500.00	166,300.00	171,000.00	270,000.00
5605	Vehicle Ins	12,198.66	13,182.73	13,227.24	16,153.76	19,607.48	23,385.32	20,835.32	26,823.31	38,694.58	42,583.30	58,700.00
	<b>Total Automobile</b>	<b>111,071.11</b>	<b>114,303.91</b>	<b>142,117.38</b>	<b>168,401.67</b>	<b>190,948.72</b>	<b>195,562.46</b>	<b>218,374.65</b>	<b>224,383.38</b>	<b>308,715.53</b>	<b>313,288.51</b>	<b>491,700.00</b>
<b>Computer</b>												
5124	Computer Equipment	4,795.97	5,746.31	6,915.31	15,548.40	11,720.46	6,142.83	12,369.36	20,884.47	23,902.08	18,255.70	18,000.00
5128	Programming & Software	1,800.00	0.00	2,500.00	11,613.44	49,435.00	7,601.93	5,410.00	5,716.00	7,926.00	14,365.50	18,750.00
	<b>Total Computer</b>	<b>6,595.97</b>	<b>5,746.31</b>	<b>9,415.31</b>	<b>27,161.84</b>	<b>61,155.46</b>	<b>13,744.76</b>	<b>17,779.36</b>	<b>26,600.47</b>	<b>31,828.08</b>	<b>32,621.20</b>	<b>36,750.00</b>
6114	<b>Insurance</b>	<b>66,197.94</b>	<b>77,920.31</b>	<b>69,790.63</b>	<b>77,074.13</b>	<b>78,151.89</b>	<b>85,572.16</b>	<b>99,412.15</b>	<b>129,939.76</b>	<b>140,710.22</b>	<b>126,333.40</b>	<b>216,000.00</b>
6190 + 61	<b>Admin Allocation</b>	<b>71,486.46</b>	<b>73,473.10</b>	<b>100,520.05</b>	<b>328,043.68</b>	<b>422,778.39</b>	<b>482,276.29</b>	<b>493,530.70</b>	<b>463,749.73</b>	<b>535,310.25</b>	<b>550,201.76</b>	<b>657,961.00</b>
6191 + 61	<b>Engineering Allocation</b>	<b>35,657.10</b>	<b>38,473.82</b>	<b>32,981.46</b>	<b>36,112.27</b>	<b>29,067.41</b>	<b>35,704.05</b>	<b>30,850.06</b>	<b>39,093.31</b>	<b>34,472.83</b>	<b>31,373.38</b>	<b>53,010.00</b>
6208	<b>NYS Administrative Assessn</b>	<b>39,547.00</b>	<b>37,131.00</b>	<b>32,486.00</b>	<b>33,036.00</b>	<b>30,582.00</b>	<b>31,054.00</b>	<b>31,054.00</b>	<b>34,138.00</b>	<b>36,335.00</b>	<b>36,578.00</b>	<b>42,690.00</b>
8901 + 5(	<b>Water Quality Allocation</b>	<b>(163.17)</b>	<b>(246.46)</b>	<b>(375.15)</b>	<b>(273.36)</b>	<b>(1,207.03)</b>	<b>(180.84)</b>	<b>(1,829.13)</b>	<b>(59.19)</b>	<b>(315.20)</b>	<b>(3,648.12)</b>	<b>0.00</b>
7032	<b>Depreciation</b>	<b>806,524.87</b>	<b>782,416.42</b>	<b>748,287.06</b>	<b>604,043.30</b>	<b>570,133.32</b>	<b>762,306.07</b>	<b>787,336.40</b>	<b>886,916.93</b>	<b>903,171.13</b>	<b>1,005,047.24</b>	<b>1,425,800.00</b>
7002	<b>Amortization</b>	<b>24,366.72</b>	<b>24,366.72</b>	<b>24,366.72</b>	<b>24,366.72</b>	<b>24,366.75</b>	<b>24,366.78</b>	<b>26,943.00</b>	<b>30,456.19</b>	<b>31,595.64</b>	<b>26,329.70</b>	<b>31,596.00</b>
6202	<b>Interest Expense</b>	<b>98,692.30</b>	<b>75,679.56</b>	<b>66,621.36</b>	<b>64,306.88</b>	<b>61,902.02</b>	<b>59,403.06</b>	<b>56,806.13</b>	<b>54,107.28</b>	<b>315,123.29</b>	<b>657,274.61</b>	<b>729,652.00</b>
7170	<b>Debt Issuance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,000.00</b>	<b>93,280.00</b>	<b>5,837.50</b>	<b>50,000.00</b>
	<b>Total Expenses</b>	<b>5,044,159.77</b>	<b>5,495,811.18</b>	<b>5,109,811.58</b>	<b>4,745,643.86</b>	<b>4,952,905.82</b>	<b>5,691,277.56</b>	<b>6,022,790.38</b>	<b>6,984,489.68</b>	<b>8,206,150.36</b>	<b>8,419,121.69</b>	<b>10,907,711.00</b>
	<b>Change in Net Position</b>	<b>425,032.44</b>	<b>762,003.56</b>	<b>432,808.06</b>	<b>442,579.05</b>	<b>259,112.28</b>	<b>(204,275.14)</b>	<b>1,209,578.14</b>	<b>623,776.37</b>	<b>(1,141,488.04)</b>	<b>(318,615.70)</b>	<b>561,014.00</b>

**Army Sewer  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	2,887,779.20	3,604,306.13	2,442,093.58	2,605,077.52	2,174,515.06	2,331,816.00	3,260,725.61	3,171,903.23	2,949,118.44	3,173,581.32	4,799,323.00
	<b>Total Customer Billings</b>	<b>2,887,779.20</b>	<b>3,604,306.13</b>	<b>2,442,093.58</b>	<b>2,605,077.52</b>	<b>2,174,515.06</b>	<b>2,331,816.00</b>	<b>3,260,725.61</b>	<b>3,171,903.23</b>	<b>2,949,118.44</b>	<b>3,173,581.32</b>	<b>4,799,323.00</b>
<b>Other Income</b>												
4164	Miscellaneous	13,408.46	13,334.04	14,394.16	14,487.37	12,501.00	13,451.00	7,988.94	4,391.78	3,609.97	3,008.30	3,610.00
	<b>Total Other Income</b>	<b>13,408.46</b>	<b>13,334.04</b>	<b>14,394.16</b>	<b>14,487.37</b>	<b>12,501.00</b>	<b>13,451.00</b>	<b>7,988.94</b>	<b>4,391.78</b>	<b>3,609.97</b>	<b>3,008.30</b>	<b>3,610.00</b>
<b>4201</b>	<b>Gain on Sale of Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,457.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>772.00</b>	<b>(11,297.77)</b>	<b>0.00</b>
<b>Interest Income</b>												
4108	Reserve Interest	21,574.23	22,931.49	27,756.52	36,341.28	37,899.40	22,192.58	15,946.62	17,757.46	35,474.11	38,664.37	67,800.00
4202 + 4203	Mark to Market Adjustment	524.22	(41,158.45)	(8,829.02)	27,527.41	32,527.58	3,679.70	(40,793.31)	(8,759.92)	14,623.53	15,260.58	0.00
	<b>Total Interest Income</b>	<b>22,098.45</b>	<b>(18,226.96)</b>	<b>18,927.50</b>	<b>63,868.69</b>	<b>70,426.98</b>	<b>25,872.28</b>	<b>(24,846.69)</b>	<b>8,997.54</b>	<b>50,097.64</b>	<b>53,924.95</b>	<b>67,800.00</b>
	<b>Total Income</b>	<b>2,923,286.11</b>	<b>3,599,413.21</b>	<b>2,475,415.24</b>	<b>2,707,891.08</b>	<b>2,257,443.04</b>	<b>2,371,139.28</b>	<b>3,243,867.86</b>	<b>3,185,292.55</b>	<b>3,003,598.05</b>	<b>3,219,216.80</b>	<b>4,870,733.00</b>
<b>Salaries</b>												
	Administrative Wages	85,684.67	80,224.97	88,020.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	76,335.82	62,648.94	16,041.65	24,472.51	17,899.39	48,283.71	53,459.97	73,104.80	87,431.30	69,520.07	103,035.00
	Telecom Wages	2,900.31	11,700.96	16,806.22	15,583.16	0.00	0.00	0.00	0.00	0.00	513.24	0.00
	Regional Development Wages	0.00	0.00	0.00	0.00	0.00	0.00	259.37	0.00	0.00	0.00	0.00
	MMF Wages	0.00	0.00	0.00	0.00	0.00	1,422.44	10,540.81	3,398.56	1,017.04	3,016.31	8,725.00
	WQ Wages	213,838.38	235,244.20	271,155.35	292,119.04	299,589.94	314,847.56	354,836.67	375,533.68	290,750.77	325,867.73	394,234.00
5002 - 5004	Overtime Wages	21,383.93	21,769.73	27,229.21	28,533.41	27,395.49	26,280.08	24,346.88	31,761.00	41,702.78	56,193.57	40,753.00
5005	On-Call Stipend	3,825.00	3,750.00	3,810.00	3,180.00	3,060.00	3,120.00	3,120.00	3,120.00	5,100.00	7,212.00	9,481.00
	<b>Total Salaries</b>	<b>403,968.11</b>	<b>415,338.80</b>	<b>423,063.09</b>	<b>363,888.12</b>	<b>347,944.82</b>	<b>393,953.79</b>	<b>446,563.70</b>	<b>486,918.04</b>	<b>426,001.89</b>	<b>462,322.92</b>	<b>556,228.00</b>
<b>Fringe Benefits</b>												
5031 - 5032	FICA Expense	31,202.14	28,262.93	30,045.45	28,970.79	24,608.34	27,987.78	31,772.12	34,417.30	29,851.56	33,991.87	40,139.00
5032 - 5033	Pension Expense	41,658.68	77,462.48	77,563.06	48,846.91	46,929.24	111,636.05	34,901.13	8,972.88	88,111.40	60,794.84	79,154.00
5038 - 5039	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	275.61	591.01	1,179.57	1,413.16	1,559.00
5033 + 5034	Health Insurance	47,705.77	39,346.91	40,275.68	52,374.26	55,983.63	57,772.20	62,174.25	67,984.16	80,199.73	71,104.42	86,790.00
5034 + 5035	Workers Comp	18,122.91	19,819.10	24,472.56	26,533.81	27,596.80	21,032.09	29,781.74	24,302.40	22,541.42	20,289.71	21,740.00
5035 - 5036	Disability Insurance	227.04	325.29	306.33	169.60	194.06	197.43	1,128.60	1,195.60	1,630.79	1,900.90	2,105.00
5042 - 5043	Post Retire Overhead	38,975.69	38,442.78	42,642.71	35,849.91	32,000.94	34,731.36	36,661.71	37,097.37	36,405.20	15,720.83	38,401.00
5054	Employee Physicals & Screenings	2,390.00	2,254.74	2,422.25	2,484.75	1,993.75	1,130.00	3,214.50	8,906.97	10,684.75	4,341.00	6,000.00
	<b>Total Fringe Benefits</b>	<b>180,282.23</b>	<b>205,914.23</b>	<b>217,728.04</b>	<b>195,230.03</b>	<b>189,306.76</b>	<b>254,486.91</b>	<b>199,909.66</b>	<b>183,467.69</b>	<b>270,604.42</b>	<b>209,556.73</b>	<b>275,888.00</b>
<b>Operations &amp; Maintenance</b>												
5062	Third Party Temporary - O&M	0.00	3,878.67	0.00	4,092.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**Army Sewer  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5403	Safety Equipment & Supplies	8,328.97	10,189.24	8,693.78	10,930.50	13,139.19	12,414.60	6,504.62	5,752.02	6,585.28	28,630.47	0.00
5704	O&M Supplies	0.00	0.00	0.00	30.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5706	Shop Tools	9,051.04	10,149.74	12,154.38	8,885.00	11,403.46	11,245.95	8,934.03	6,221.95	24,901.81	7,913.12	10,000.00
5815	Chemicals	18,730.54	22,431.30	22,253.47	21,663.71	44,420.68	41,581.41	59,675.00	48,274.50	102,718.08	43,452.00	109,000.00
	<b>Total O &amp; M</b>	<b>36,110.55</b>	<b>46,648.95</b>	<b>43,101.63</b>	<b>45,602.02</b>	<b>68,963.33</b>	<b>65,241.96</b>	<b>75,113.65</b>	<b>60,248.47</b>	<b>134,205.17</b>	<b>79,995.59</b>	<b>119,000.00</b>
<b>6002</b>	<b>Sewage Treatment</b>	<b>1,119,139.68</b>	<b>1,109,499.55</b>	<b>1,247,562.10</b>	<b>857,038.61</b>	<b>937,678.09</b>	<b>1,017,985.86</b>	<b>1,369,025.91</b>	<b>1,203,597.32</b>	<b>1,203,192.58</b>	<b>1,220,642.80</b>	<b>1,515,339.00</b>
<b>6004</b>	<b>Water Purchases</b>	<b>8,750.00</b>	<b>2,400.00</b>	<b>2,818.00</b>	<b>2,872.00</b>	<b>2,872.00</b>	<b>2,872.00</b>	<b>4,246.30</b>	<b>4,295.00</b>	<b>4,246.50</b>	<b>1,860.01</b>	<b>4,500.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	72.00	300.43	0.00	100.00	0.00	74.39	0.00	0.00	168.67	213.82	0.00
5104	Office Supplies	3,317.54	4,242.51	4,168.18	3,860.86	5,068.84	5,640.92	4,422.80	3,614.55	2,946.70	2,942.79	0.00
5110	Postage & Shipping	928.07	1,132.47	624.60	615.00	340.00	190.40	222.86	841.89	280.10	260.51	0.00
5112	Telephone	5,181.47	5,422.83	5,831.16	6,927.81	9,011.73	7,553.58	7,803.04	8,997.29	7,200.52	3,350.94	0.00
5114	Cellular Services	9,134.19	9,258.81	9,401.51	10,091.97	12,107.98	12,706.27	14,187.73	15,232.27	21,469.23	19,345.50	0.00
5120	Dues & Subscriptions	810.60	909.60	2,088.45	1,548.20	1,332.20	1,293.00	1,366.00	801.00	813.00	770.00	0.00
5122	Public Info & Advertising	554.03	0.00	2,355.28	81.32	1,087.54	584.25	1,159.50	8,672.45	4,399.49	0.00	0.00
5130	Office Equipment	638.77	584.32	572.63	572.63	0.00	1,025.81	972.61	198.56	856.68	7,743.37	0.00
5202	Employee Mileage Reimburser	151.51	186.74	188.50	10.90	0.00	72.24	711.11	1,583.38	3,758.25	4,843.66	4,500.00
5204	Empl. Meals & Incidental	153.00	456.07	101.27	828.54	655.25	96.75	1,057.70	1,101.09	8,424.49	6,440.83	0.00
5206	Empl. Lodging	534.00	2,091.00	1,156.49	4,699.72	2,513.60	453.70	3,661.00	3,576.00	8,731.00	7,997.16	0.00
5270	Travel & Meeting Expense	0.00	0.00	0.00	471.04	0.00	0.00	0.00	0.00	112.66	460.35	0.00
5370	Training & Development	7,650.90	10,955.10	7,186.26	8,853.95	5,074.77	9,055.40	6,256.50	16,568.25	16,243.94	20,692.57	0.00
5402	Employee Uniforms	6,366.54	6,950.56	3,287.05	6,250.93	6,456.60	7,166.76	7,324.15	7,658.58	10,940.85	13,848.13	0.00
5508	Cleaning Services	10,716.00	10,716.00	10,716.00	10,980.00	11,055.00	13,100.00	13,020.00	26,400.00	17,700.00	0.00	0.00
5570	Public Work Enforcement Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.76	2,100.16	238.34	1,723.00
6210	Trustee Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
	<b>Total Office &amp; Admin</b>	<b>46,208.62</b>	<b>53,206.44</b>	<b>47,677.38</b>	<b>55,892.87</b>	<b>54,703.51</b>	<b>59,013.47</b>	<b>62,165.00</b>	<b>95,356.07</b>	<b>106,145.74</b>	<b>89,147.97</b>	<b>9,223.00</b>
	<b>Utilities</b>											
5802	Gas & Electric	47,773.55	47,910.74	57,303.43	61,187.08	49,999.00	48,157.21	70,677.07	80,003.10	66,374.74	61,816.58	65,000.00
	<b>Total Utilities</b>	<b>47,773.55</b>	<b>47,910.74</b>	<b>57,303.43</b>	<b>61,187.08</b>	<b>49,999.00</b>	<b>48,157.21</b>	<b>70,677.07</b>	<b>80,003.10</b>	<b>66,374.74</b>	<b>61,816.58</b>	<b>65,000.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	1,189.50	1,092.00	7,960.00	0.00	1,562.50	3,699.75	1,331.00	110.00	0.00	3,000.00
5926	Investment Banking Fees	1,086.22	1,058.02	1,038.66	1,033.79	1,063.72	1,092.37	1,068.97	1,015.17	783.80	697.33	1,176.00
	<b>Total Professional Fees</b>	<b>1,086.22</b>	<b>2,247.52</b>	<b>2,130.66</b>	<b>8,993.79</b>	<b>1,063.72</b>	<b>2,654.87</b>	<b>4,768.72</b>	<b>2,346.17</b>	<b>893.80</b>	<b>697.33</b>	<b>4,176.00</b>
	<b>Repairs &amp; Maintenance</b>											
5804	Building Maintenance & Repair	18,948.94	15,388.55	22,871.98	13,734.96	18,527.12	35,491.72	12,862.08	10,335.64	13,527.90	16,763.57	15,000.00

**Army Sewer  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5808	Site Maint & Repair	17,758.49	24,772.49	26,397.25	8,895.32	22,418.64	18,603.85	18,662.78	16,493.04	22,588.84	21,504.60	25,000.00
5812	Pipeline Maintenance	37,907.10	41,793.73	38,670.14	29,312.16	35,939.75	45,696.08	31,106.37	96,516.52	32,816.09	63,896.37	45,000.00
	<b>Total Repairs &amp; Maintenance</b>	<b>74,614.53</b>	<b>81,954.77</b>	<b>87,939.37</b>	<b>51,942.44</b>	<b>76,885.51</b>	<b>99,791.65</b>	<b>62,631.23</b>	<b>123,345.20</b>	<b>68,932.83</b>	<b>102,164.54</b>	<b>85,000.00</b>
	<b>Automobile</b>											
5601	Auto/Light Truck Rep. & Maint.	18,178.30	12,213.59	13,376.39	11,966.79	9,948.19	18,112.67	17,239.05	18,372.35	27,467.87	30,240.59	0.00
5602	Auto/Light Truck Fuel	32,526.87	32,554.97	39,251.99	46,780.77	44,393.19	42,064.47	70,000.28	84,687.72	76,253.08	69,464.62	0.00
5603	Auto/Light Truck Rental/Lease	48,167.28	56,352.62	76,261.76	93,500.35	116,999.86	112,000.00	110,300.00	94,500.00	166,300.00	171,000.00	0.00
5605	Vehicle Ins	12,198.66	13,182.73	13,227.24	16,153.76	19,607.48	23,385.32	20,835.32	26,823.31	38,694.58	42,583.30	0.00
	<b>Total Automobile</b>	<b>111,071.11</b>	<b>114,303.91</b>	<b>142,117.38</b>	<b>168,401.67</b>	<b>190,948.72</b>	<b>195,562.46</b>	<b>218,374.65</b>	<b>224,383.38</b>	<b>308,715.53</b>	<b>313,288.51</b>	<b>0.00</b>
	<b>Computer</b>											
5124	Computer Equipment	4,795.97	5,746.31	6,915.31	15,548.40	11,720.46	6,142.83	12,369.36	20,884.47	23,902.08	18,255.70	0.00
5128	Programming & Software	1,800.00	0.00	2,500.00	11,613.44	29,455.00	7,601.93	5,410.00	5,716.00	7,926.00	14,365.50	10,999.00
	<b>Total Computer</b>	<b>6,595.97</b>	<b>5,746.31</b>	<b>9,415.31</b>	<b>27,161.84</b>	<b>41,175.46</b>	<b>13,744.76</b>	<b>17,779.36</b>	<b>26,600.47</b>	<b>31,828.08</b>	<b>32,621.20</b>	<b>10,999.00</b>
6114	Insurance	35,847.19	39,824.33	30,942.00	35,226.73	31,874.62	33,542.73	43,540.72	52,045.00	55,752.15	49,666.70	80,700.00
6190 + 61	Admin Allocation	33,206.45	34,566.98	47,576.47	189,360.43	232,206.12	261,497.08	295,247.60	255,344.81	280,749.00	306,945.70	347,589.00
6191 + 61	Engineering Allocation	17,888.45	18,041.01	8,107.73	9,889.88	7,768.75	11,413.74	10,460.43	11,318.15	11,819.55	10,791.57	17,710.00
6208	NYS Administrative Assessn	20,891.00	19,789.00	14,690.00	16,018.00	13,434.00	13,075.00	13,075.00	15,892.00	15,780.00	15,740.00	17,252.00
8901 + 5(	Water Quality Allocation	(124,072.52)	(135,907.57)	(138,510.14)	(168,185.14)	(173,854.32)	(175,580.51)	(190,795.04)	(221,016.18)	(330,871.70)	(355,883.61)	135,497.00
7032	Depreciation	542,184.52	528,392.91	489,904.32	313,929.82	270,790.21	300,371.03	302,259.55	332,241.52	321,440.12	306,322.20	530,400.00
6202	Interest Expense	25,593.08	6,830.57	0.00	0.00	0.00	0.00	0.00	0.00	58,280.43	325,753.56	285,000.00
7170	Debt Issuance Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	42,780.00	0.00	50,000.00
	<b>Total Expenses</b>	<b>2,587,138.74</b>	<b>2,596,708.45</b>	<b>2,733,566.77</b>	<b>2,234,450.19</b>	<b>2,343,760.30</b>	<b>2,597,784.01</b>	<b>3,005,043.51</b>	<b>2,936,386.21</b>	<b>3,076,870.83</b>	<b>3,233,450.30</b>	<b>4,109,501.00</b>
	<b>Change in Net Position</b>	<b>336,147.37</b>	<b>1,002,704.76</b>	<b>(258,151.53)</b>	<b>473,440.89</b>	<b>(86,317.26)</b>	<b>(226,644.73)</b>	<b>238,824.35</b>	<b>248,906.34</b>	<b>(73,272.78)</b>	<b>(14,233.50)</b>	<b>761,232.00</b>



**Army Water Line  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	1,424,817.86	1,558,077.44	1,898,559.75	1,279,409.87	1,759,065.56	1,876,669.27	1,849,744.82	2,240,677.29	1,779,956.86	2,756,557.47	3,188,514.00
	<b>Total Customer Billings</b>	<b>1,424,817.86</b>	<b>1,558,077.44</b>	<b>1,898,559.75</b>	<b>1,279,409.87</b>	<b>1,759,065.56</b>	<b>1,876,669.27</b>	<b>1,849,744.82</b>	<b>2,240,677.29</b>	<b>1,779,956.86</b>	<b>2,756,557.47</b>	<b>3,188,514.00</b>
<b>Grant Revenue</b>												
4181	Federal Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	843,987.50	179,430.00	0.00	0.00	0.00
	<b>Total Grant Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>843,987.50</b>	<b>179,430.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Interest Income</b>												
4108	Reserve Interest	12,573.80	12,888.51	15,139.91	19,822.55	20,672.44	12,105.04	8,698.23	9,685.83	19,349.54	21,089.64	37,000.00
4202 + 4203	Mark to Market Adjustment	285.95	(22,450.07)	(4,815.83)	15,014.95	17,742.32	2,007.10	(22,250.89)	(4,778.13)	7,976.47	8,323.94	0.00
	<b>Total Interest Income</b>	<b>12,859.75</b>	<b>(9,561.56)</b>	<b>10,324.08</b>	<b>34,837.50</b>	<b>38,414.76</b>	<b>14,112.14</b>	<b>(13,552.66)</b>	<b>4,907.70</b>	<b>27,326.01</b>	<b>29,413.58</b>	<b>37,000.00</b>
	<b>Total Income</b>	<b>1,437,677.61</b>	<b>1,548,515.88</b>	<b>1,908,883.83</b>	<b>1,314,247.37</b>	<b>1,797,480.32</b>	<b>1,890,781.41</b>	<b>2,680,179.66</b>	<b>2,425,014.99</b>	<b>1,807,282.87</b>	<b>2,785,971.05</b>	<b>3,225,514.00</b>
<b>Salaries</b>												
	Administrative Wages	84,273.69	74,769.79	85,417.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	49,383.99	47,269.21	15,679.98	19,943.87	17,525.04	47,863.36	63,011.30	79,208.26	93,298.64	57,709.25	103,035.00
	Telecom Wages	2,900.32	11,680.74	16,664.14	15,567.53	0.00	0.00	0.00	0.00	0.00	61.10	0.00
	Regional Development Wages	0.00	0.00	0.00	0.00	0.00	0.00	220.30	0.00	0.00	425.25	0.00
	MMF Wages	0.00	0.00	0.00	0.00	0.00	1,544.90	9,173.75	455.52	1,210.85	241.51	8,725.00
	WQ Wages	171,325.43	181,465.00	171,553.08	158,966.37	255,312.06	286,172.66	275,083.68	301,967.86	333,562.70	283,800.72	387,965.00
5002 - 5005	Overtime Wages	1,084.59	2,258.67	749.05	3,629.34	8,446.01	7,944.38	6,486.14	8,142.93	8,327.85	5,518.30	10,265.00
5005	On-Call Stipend	3,825.00	3,750.00	3,810.00	3,180.00	3,060.00	3,120.00	3,120.00	3,120.00	5,100.00	7,212.00	9,317.00
	<b>Total Salaries</b>	<b>312,793.02</b>	<b>321,193.41</b>	<b>293,874.06</b>	<b>201,287.11</b>	<b>284,343.11</b>	<b>346,645.30</b>	<b>357,095.17</b>	<b>392,894.57</b>	<b>441,500.04</b>	<b>354,968.13</b>	<b>519,307.00</b>
<b>Fringe Benefits</b>												
5031 - 5032	FICA Expense	24,063.80	21,709.90	20,791.93	13,307.37	20,065.38	24,620.01	25,371.49	27,832.09	30,938.93	26,583.64	37,480.00
5032 - 5033	Pension Expense	32,453.04	60,064.07	54,304.68	22,357.30	38,228.33	99,978.63	27,736.52	7,245.78	91,241.76	47,302.03	73,537.00
5038 - 5033	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	358.07	856.43	1,181.61	1,575.16	1,559.00
5033 + 5034	Health Insurance	38,802.58	29,152.26	30,914.96	30,461.55	44,455.44	56,279.37	52,532.33	59,809.59	75,414.22	55,973.51	80,823.00
5034 + 5035	Workers Comp	7,215.55	6,922.92	6,488.60	5,700.67	12,605.42	10,397.53	12,937.33	7,163.09	6,948.81	8,724.53	19,885.00
5035 - 5042	Disability Insurance	197.04	288.69	292.15	139.89	159.90	168.40	1,018.26	1,187.21	1,550.57	1,871.10	1,960.00
5042 - 5054	Post Retire Overhead	26,625.40	27,441.76	24,189.90	16,346.22	25,086.72	29,758.71	28,365.00	24,605.25	28,822.73	23,870.83	35,726.00
5054	Employee Physicals & Screenings	1,202.50	1,487.75	1,444.25	2,485.50	1,892.50	877.50	2,049.00	0.00	0.00	0.00	0.00
	<b>Total Fringe Benefits</b>	<b>130,559.91</b>	<b>147,067.35</b>	<b>138,426.47</b>	<b>90,798.50</b>	<b>142,493.69</b>	<b>222,080.15</b>	<b>150,368.00</b>	<b>128,699.44</b>	<b>236,098.63</b>	<b>165,900.80</b>	<b>250,970.00</b>
<b>Operations &amp; Maintenance</b>												
5706	Shop Tools	3,190.47	3,794.50	3,988.72	83.56	0.00	2,104.15	1,069.96	3,289.79	16,409.06	2,400.69	5,000.00
5902	Lab Fees	5,710.00	2,719.00	3,340.00	3,460.00	3,598.00	5,340.00	3,684.00	3,913.09	3,924.00	3,786.00	5,000.00
	<b>Total O &amp; M</b>	<b>8,900.47</b>	<b>6,513.50</b>	<b>7,328.72</b>	<b>3,543.56</b>	<b>3,598.00</b>	<b>7,444.15</b>	<b>4,753.96</b>	<b>7,202.88</b>	<b>20,333.06</b>	<b>6,186.69</b>	<b>10,000.00</b>

**Army Water Line  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>6004</b>	<b>Water Purchases</b>	<b>622,628.92</b>	<b>921,122.14</b>	<b>420,674.66</b>	<b>503,750.61</b>	<b>486,929.77</b>	<b>534,934.13</b>	<b>557,468.34</b>	<b>743,121.13</b>	<b>616,278.75</b>	<b>726,969.48</b>	<b>840,863.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26.39	0.00	0.00	0.00
5122	Public Info & Advertising	0.00	0.00	0.00	0.00	0.00	0.00	465.00	172.22	0.00	0.00	0.00
5202	Employee Mileage Reimburser	12.65	0.00	0.00	0.00	0.00	0.00	69.03	760.79	2,295.80	562.78	2,000.00
5570	Public Work Enforcement Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	44.65	7,678.54	824.57	826.00
6210	Trustee Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
	<b>Total Office &amp; Admin</b>	<b>12.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>534.03</b>	<b>1,004.05</b>	<b>9,974.34</b>	<b>4,387.35</b>	<b>5,826.00</b>
	<b>Utilities</b>											
5802	Gas & Electric	11,887.63	17,907.20	15,702.87	17,470.33	14,131.25	14,015.29	22,200.78	24,027.61	21,695.02	18,508.56	25,000.00
	<b>Total Utilities</b>	<b>11,887.63</b>	<b>17,907.20</b>	<b>15,702.87</b>	<b>17,470.33</b>	<b>14,131.25</b>	<b>14,015.29</b>	<b>22,200.78</b>	<b>24,027.61</b>	<b>21,695.02</b>	<b>18,508.56</b>	<b>25,000.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	682.50	0.00	4,703.50	0.00	0.00	371.25	81.00	110.00	150.00	900.00
5926	Investment Banking Fees	584.88	569.69	559.28	556.65	572.78	588.20	575.59	546.62	422.05	375.49	755.00
5970	Consulting	0.00	0.00	0.00	0.00	0.00	0.00	5,800.00	680.00	0.00	0.00	0.00
	<b>Total Professional Fees</b>	<b>584.88</b>	<b>1,252.19</b>	<b>559.28</b>	<b>5,260.15</b>	<b>572.78</b>	<b>588.20</b>	<b>6,746.84</b>	<b>1,307.62</b>	<b>532.05</b>	<b>525.49</b>	<b>1,655.00</b>
	<b>Repairs &amp; Maintenance</b>											
5804	Building Maintenance & Repair	3,373.03	2,894.33	10,672.40	3,337.95	2,037.54	4,033.55	2,629.50	4,688.52	3,924.20	8,694.50	5,000.00
5808	Site Maint & Repair	7,490.96	9,885.00	4,348.34	1,971.00	3,355.00	11,091.00	5,988.57	6,706.85	12,362.72	17,203.94	30,000.00
5812	Pipeline Maintenance	19,498.26	19,944.25	15,411.92	8,655.86	15,632.91	19,299.16	17,638.84	29,969.89	20,000.00	19,414.91	71,250.00
	<b>Total Repairs &amp; Maintenance</b>	<b>30,362.25</b>	<b>32,723.58</b>	<b>30,432.66</b>	<b>13,964.81</b>	<b>21,025.45</b>	<b>34,423.71</b>	<b>26,256.91</b>	<b>41,365.26</b>	<b>36,286.92</b>	<b>45,313.35</b>	<b>106,250.00</b>
	<b>Computer</b>											
5128	Programing & Software	0.00	0.00	0.00	0.00	19,980.00	0.00	0.00	0.00	0.00	0.00	3,775.00
	<b>Total Computer</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>19,980.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,775.00</b>
<b>6114</b>	<b>Insurance</b>	<b>18,990.06</b>	<b>25,503.73</b>	<b>24,160.26</b>	<b>23,923.64</b>	<b>25,236.34</b>	<b>28,733.02</b>	<b>30,586.76</b>	<b>36,432.46</b>	<b>35,714.31</b>	<b>32,250.00</b>	<b>60,400.00</b>
<b>6190 + 61</b>	<b>Admin Allocation</b>	<b>32,771.21</b>	<b>33,161.55</b>	<b>46,814.48</b>	<b>99,309.25</b>	<b>135,879.88</b>	<b>164,184.73</b>	<b>149,390.80</b>	<b>160,857.95</b>	<b>200,300.74</b>	<b>193,412.00</b>	<b>247,988.00</b>
<b>6191 + 61</b>	<b>Engineering Allocation</b>	<b>14,781.86</b>	<b>16,118.25</b>	<b>7,715.17</b>	<b>9,110.13</b>	<b>7,479.08</b>	<b>10,947.61</b>	<b>11,238.13</b>	<b>10,724.76</b>	<b>12,064.81</b>	<b>9,681.87</b>	<b>18,074.00</b>
<b>6208</b>	<b>NYS Administrative Assessn</b>	<b>11,709.00</b>	<b>10,979.00</b>	<b>11,436.00</b>	<b>10,836.00</b>	<b>10,609.00</b>	<b>11,179.00</b>	<b>11,179.00</b>	<b>11,121.00</b>	<b>11,009.00</b>	<b>10,038.00</b>	<b>12,897.00</b>
<b>8901 + 51</b>	<b>Water Quality Allocation</b>	<b>27,413.94</b>	<b>30,304.90</b>	<b>28,050.05</b>	<b>33,800.32</b>	<b>62,727.10</b>	<b>67,288.68</b>	<b>65,963.54</b>	<b>61,757.76</b>	<b>68,004.67</b>	<b>57,710.91</b>	<b>124,325.00</b>
<b>7032</b>	<b>Depreciation</b>	<b>122,753.18</b>	<b>109,718.66</b>	<b>114,083.87</b>	<b>146,041.92</b>	<b>157,623.60</b>	<b>326,122.58</b>	<b>349,490.75</b>	<b>419,768.23</b>	<b>446,464.83</b>	<b>585,370.80</b>	<b>748,600.00</b>
<b>6202</b>	<b>Interest Expense</b>	<b>2,106.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>205,573.28</b>	<b>320,479.33</b>	<b>396,773.00</b>
<b>7170</b>	<b>Debt Issuance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,000.00</b>	<b>50,500.00</b>	<b>5,837.50</b>	<b>0.00</b>
	<b>Total Expenses</b>	<b>1,348,255.07</b>	<b>1,673,565.46</b>	<b>1,139,258.55</b>	<b>1,159,096.33</b>	<b>1,372,629.05</b>	<b>1,768,586.55</b>	<b>1,743,273.01</b>	<b>2,060,284.72</b>	<b>2,412,330.45</b>	<b>2,537,540.26</b>	<b>3,372,703.00</b>

**Army Water Line  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Change in Net Position</b>	<b>89,422.54</b>	<b>(125,049.58)</b>	<b>769,625.28</b>	<b>155,151.04</b>	<b>424,851.27</b>	<b>122,194.86</b>	<b>936,906.65</b>	<b>364,730.27</b>	<b>(605,047.58)</b>	<b>248,430.79</b>	<b>(147,189.00)</b>

**Regional Water Line  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	84,295.31	125,262.99	109,644.25	93,726.50	88,223.52	80,665.94	95,046.62	100,733.03	104,574.51	114,421.67	113,514.00
4005	Capital Billings	307,727.72	307,498.76	307,037.44	278,566.88	277,287.52	274,263.88	278,586.76	275,812.04	271,130.08	238,765.04	336,428.00
	<b>Total Customer Billings</b>	<b>392,023.03</b>	<b>432,761.75</b>	<b>416,681.69</b>	<b>372,293.38</b>	<b>365,511.04</b>	<b>354,929.82</b>	<b>373,633.38</b>	<b>376,545.07</b>	<b>375,704.59</b>	<b>353,186.71</b>	<b>449,942.00</b>
<b>Other Income</b>												
4164	Miscellaneous	0.00	425.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>0.00</b>	<b>425.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4201</b>	<b>Gain on Sale of Assets</b>	<b>260.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Interest Income</b>												
4102	Investment Interest Income	434.28	506.13	590.74	3,899.35	8,773.53	8,622.74	2,100.48	9,167.55	23,030.55	17,616.63	18,400.00
	<b>Total Interest Income</b>	<b>434.28</b>	<b>506.13</b>	<b>590.74</b>	<b>3,899.35</b>	<b>8,773.53</b>	<b>8,622.74</b>	<b>2,100.48</b>	<b>9,167.55</b>	<b>23,030.55</b>	<b>17,616.63</b>	<b>18,400.00</b>
	<b>Total Income</b>	<b>392,717.31</b>	<b>433,693.68</b>	<b>417,272.43</b>	<b>376,192.73</b>	<b>374,284.57</b>	<b>363,552.56</b>	<b>375,733.86</b>	<b>385,712.62</b>	<b>398,735.14</b>	<b>370,803.34</b>	<b>468,342.00</b>
<b>Salaries</b>												
	Administrative Wages	6,235.24	5,465.59	7,217.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	7,058.93	5,317.29	6,857.55	5,125.41	4,054.81	7,383.16	10,599.79	13,473.34	12,954.55	12,749.21	12,135.00
	Telecom Wages	0.00	145.13	22.68	0.00	0.00	0.00	0.00	0.00	0.00	910.39	0.00
	WQ Wages	19,705.02	22,195.98	23,883.72	22,624.25	19,575.50	18,425.28	17,996.01	15,716.49	18,910.29	21,310.22	30,518.00
5002 - 50	Overtime Wages	191.52	592.14	1,210.74	866.09	1,046.21	738.92	131.24	1,014.93	3,628.67	2,803.83	1,757.00
5005	On-Call Stipend	600.00	300.00	630.00	1,590.00	1,530.00	1,560.00	1,560.00	1,560.00	2,550.00	3,606.00	799.00
	<b>Total Salaries</b>	<b>33,790.71</b>	<b>34,016.13</b>	<b>39,821.88</b>	<b>30,205.75</b>	<b>26,206.52</b>	<b>28,107.36</b>	<b>30,287.04</b>	<b>31,764.76</b>	<b>38,043.51</b>	<b>41,379.65</b>	<b>45,209.00</b>
<b>Fringe Benefits</b>												
5031 - 50	FICA Expense	2,585.81	2,886.15	2,830.21	1,974.44	1,876.87	1,992.42	2,143.29	2,272.88	2,666.24	3,021.19	3,265.00
5032 - 50	Pension Expense	3,438.41	7,801.65	7,235.30	3,321.71	3,545.28	8,234.65	2,303.43	566.11	7,676.78	5,761.93	6,072.00
5038 - 50	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	183.75	130.22	148.38	57.11	143.00
5033 + 5(	Health Insurance	5,354.64	3,367.66	4,230.21	4,699.79	5,149.08	4,227.40	4,853.02	5,665.77	5,195.01	6,293.82	6,950.00
5034 + 5(	Workers Comp	736.06	820.54	1,354.48	1,170.28	1,168.33	959.78	1,016.78	746.43	821.11	1,538.41	1,694.00
5035 - 50	Disability Insurance	18.00	28.46	20.76	16.07	15.75	16.49	88.36	94.22	117.76	115.50	174.00
5042 - 50	Post Retire Overhead	3,818.26	3,743.34	4,489.76	2,854.04	2,378.79	2,544.00	2,475.75	2,170.20	2,116.95	2,990.07	3,088.00
	<b>Total Fringe Benefits</b>	<b>15,951.18</b>	<b>18,647.80</b>	<b>20,160.72</b>	<b>14,036.33</b>	<b>14,134.10</b>	<b>17,974.74</b>	<b>13,064.38</b>	<b>11,645.83</b>	<b>18,742.23</b>	<b>19,778.03</b>	<b>21,386.00</b>
<b>Operations &amp; Maintenance</b>												
5815	Chemicals	631.10	1,139.50	1,032.20	1,252.80	1,109.70	1,365.54	1,378.00	2,700.00	3,163.90	3,072.90	3,200.00
5902	Lab Fees	5,475.00	2,869.00	3,070.00	3,160.00	3,273.00	3,360.00	3,384.00	3,350.84	4,879.00	3,062.00	3,600.00
6010	Cape Vincent Reserve	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	0.00	1,700.00	1,700.00
	<b>Total O &amp; M</b>	<b>6,806.10</b>	<b>4,708.50</b>	<b>4,802.20</b>	<b>5,112.80</b>	<b>5,082.70</b>	<b>5,425.54</b>	<b>5,462.00</b>	<b>6,750.84</b>	<b>8,042.90</b>	<b>7,834.90</b>	<b>8,500.00</b>



**Regional Water Line  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>6004</b>	<b>Water Purchases</b>	<b>132,076.47</b>	<b>155,039.16</b>	<b>115,589.60</b>	<b>93,906.36</b>	<b>79,091.00</b>	<b>83,079.60</b>	<b>98,328.57</b>	<b>125,533.29</b>	<b>118,344.00</b>	<b>126,972.99</b>	<b>113,514.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	392.41	0.00
5122	Public Info & Advertising	0.00	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5202	Employee Mileage Reimburser	12.08	0.00	9.63	0.00	0.00	0.00	28.56	235.51	280.77	453.52	250.00
5570	Public Work Enforcement Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	110.00
	<b>Total Office &amp; Admin</b>	<b>12.08</b>	<b>40.00</b>	<b>9.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>28.56</b>	<b>235.51</b>	<b>280.77</b>	<b>845.93</b>	<b>360.00</b>
	<b>Utilities</b>											
5802	Gas & Electric	16,604.84	18,256.24	21,687.56	20,283.72	18,716.06	21,635.12	28,930.76	31,406.98	22,377.93	21,004.67	30,000.00
	<b>Total Utilities</b>	<b>16,604.84</b>	<b>18,256.24</b>	<b>21,687.56</b>	<b>20,283.72</b>	<b>18,716.06</b>	<b>21,635.12</b>	<b>28,930.76</b>	<b>31,406.98</b>	<b>22,377.93</b>	<b>21,004.67</b>	<b>30,000.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>500.00</b>
	<b>Repairs &amp; Maintenance</b>											
5804	Building Maintenance & Repair	2,748.41	1,333.88	3,316.47	496.45	8,889.15	2,332.85	2,401.55	7,171.18	4,508.19	5,947.65	9,000.00
5808	Site Maint & Repair	2,680.32	2,411.23	2,502.00	1,801.92	2,642.79	1,817.67	2,312.06	3,451.44	2,884.05	1,260.29	3,500.00
5812	Pipeline Maintenance	15,038.58	12,838.19	18,198.44	4,635.43	18,399.51	17,572.51	1,609.09	17,592.34	34,809.12	20,483.49	20,000.00
	<b>Total Repairs &amp; Maintenance</b>	<b>20,467.31</b>	<b>16,583.30</b>	<b>24,016.91</b>	<b>6,933.80</b>	<b>29,931.45</b>	<b>21,723.03</b>	<b>6,322.70</b>	<b>28,214.96</b>	<b>42,201.36</b>	<b>27,691.43</b>	<b>32,500.00</b>
	<b>Computer</b>											
5128	Programming & Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	533.00
	<b>Total Computer</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>533.00</b>
<b>6114</b>	<b>Insurance</b>	<b>4,018.86</b>	<b>4,938.14</b>	<b>4,911.95</b>	<b>4,517.70</b>	<b>4,938.84</b>	<b>4,917.05</b>	<b>5,678.98</b>	<b>5,794.16</b>	<b>6,398.90</b>	<b>5,750.00</b>	<b>7,700.00</b>
<b>6190 + 61</b>	<b>Admin Allocation</b>	<b>2,448.88</b>	<b>2,212.94</b>	<b>3,409.27</b>	<b>11,648.00</b>	<b>17,193.15</b>	<b>18,474.15</b>	<b>15,727.92</b>	<b>14,674.29</b>	<b>16,445.37</b>	<b>14,697.60</b>	<b>17,868.00</b>
<b>6191 + 61</b>	<b>Engineering Allocation</b>	<b>2,615.82</b>	<b>3,671.75</b>	<b>4,524.20</b>	<b>4,768.12</b>	<b>3,597.60</b>	<b>2,178.66</b>	<b>2,040.86</b>	<b>2,130.94</b>	<b>1,746.34</b>	<b>1,881.49</b>	<b>4,365.00</b>
<b>6208</b>	<b>NYS Administrative Assessn</b>	<b>2,482.00</b>	<b>2,472.00</b>	<b>2,358.00</b>	<b>2,072.00</b>	<b>2,102.00</b>	<b>1,939.00</b>	<b>1,939.00</b>	<b>2,092.00</b>	<b>1,771.00</b>	<b>1,821.00</b>	<b>1,662.00</b>
<b>8901 + 51</b>	<b>Water Quality Allocation</b>	<b>4,978.15</b>	<b>5,478.96</b>	<b>6,850.16</b>	<b>6,203.50</b>	<b>5,503.59</b>	<b>5,195.33</b>	<b>4,894.07</b>	<b>5,407.44</b>	<b>4,930.65</b>	<b>7,111.48</b>	<b>11,144.00</b>
<b>7032</b>	<b>Depreciation</b>	<b>141,587.17</b>	<b>144,304.85</b>	<b>144,298.87</b>	<b>144,071.56</b>	<b>141,719.51</b>	<b>135,812.46</b>	<b>135,586.10</b>	<b>134,907.18</b>	<b>135,266.18</b>	<b>113,354.24</b>	<b>146,800.00</b>
<b>7002</b>	<b>Amortization</b>	<b>24,366.72</b>	<b>24,366.72</b>	<b>24,366.72</b>	<b>24,366.72</b>	<b>24,366.75</b>	<b>24,366.78</b>	<b>26,943.00</b>	<b>30,456.19</b>	<b>31,595.64</b>	<b>26,329.70</b>	<b>31,596.00</b>
<b>6202</b>	<b>Interest Expense</b>	<b>70,993.13</b>	<b>68,848.99</b>	<b>66,621.36</b>	<b>64,306.88</b>	<b>61,902.02</b>	<b>59,403.06</b>	<b>56,806.13</b>	<b>54,107.28</b>	<b>51,269.58</b>	<b>11,041.72</b>	<b>47,879.00</b>
	<b>Total Expenses</b>	<b>479,199.42</b>	<b>503,585.48</b>	<b>483,429.03</b>	<b>432,433.24</b>	<b>434,485.29</b>	<b>430,231.88</b>	<b>432,040.07</b>	<b>485,121.65</b>	<b>497,456.36</b>	<b>427,494.83</b>	<b>521,516.00</b>
	<b>Change in Net Position</b>	<b>(86,482.11)</b>	<b>(69,891.80)</b>	<b>(66,156.60)</b>	<b>(56,240.51)</b>	<b>(60,200.72)</b>	<b>(66,679.32)</b>	<b>(56,306.21)</b>	<b>(99,409.03)</b>	<b>(98,721.22)</b>	<b>(56,691.49)</b>	<b>(53,174.00)</b>

**Water Sewer Contracts  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	715,511.18	676,165.78	741,048.14	789,891.73	782,810.17	861,529.17	932,587.14	1,612,245.89	1,853,248.66	1,722,662.00	2,904,136.00
	<b>Total Customer Billings</b>	<b>715,511.18</b>	<b>676,165.78</b>	<b>741,048.14</b>	<b>789,891.73</b>	<b>782,810.17</b>	<b>861,529.17</b>	<b>932,587.14</b>	<b>1,612,245.89</b>	<b>1,853,248.66</b>	<b>1,722,662.00</b>	<b>2,904,136.00</b>
<b>Other Income</b>												
4164	Miscellaneous	0.00	26.19	0.00	0.00	0.00	0.00	0.00	0.00	1,797.60	1,852.80	0.00
	<b>Total Other Income</b>	<b>0.00</b>	<b>26.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,797.60</b>	<b>1,852.80</b>	<b>0.00</b>
	<b>Total Income</b>	<b>715,511.18</b>	<b>676,191.97</b>	<b>741,048.14</b>	<b>789,891.73</b>	<b>782,810.17</b>	<b>861,529.17</b>	<b>932,587.14</b>	<b>1,612,245.89</b>	<b>1,855,046.26</b>	<b>1,724,514.80</b>	<b>2,904,136.00</b>
<b>Salaries</b>												
	Administrative Wages	7,075.30	7,500.13	3,731.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	3,168.48	7,844.03	12,549.87	15,728.33	10,043.81	17,345.00	17,050.71	76,317.93	57,700.99	44,127.70	29,061.00
	Telecom Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,685.14	0.00
	MMF Wages	73.32	0.00	0.00	0.00	0.00	0.00	0.00	963.78	161.19	294.64	0.00
	WQ Wages	251,023.95	286,794.57	286,085.85	377,346.80	307,525.99	311,521.18	335,047.12	717,917.78	997,687.51	1,062,306.92	1,417,888.00
5002 - 50	Overtime Wages	59,518.60	66,243.67	78,250.16	87,967.25	76,811.96	83,984.19	89,755.79	110,061.87	98,087.97	58,881.39	68,875.00
5005	On-Call Stipend	7,950.00	7,800.00	7,650.00	8,100.00	7,650.00	7,800.00	7,800.00	7,800.00	7,800.00	11,010.00	36,823.00
	<b>Total Salaries</b>	<b>328,809.65</b>	<b>376,182.40</b>	<b>388,267.15</b>	<b>489,142.38</b>	<b>402,031.76</b>	<b>420,650.37</b>	<b>449,653.62</b>	<b>913,061.36</b>	<b>1,161,437.66</b>	<b>1,178,305.79</b>	<b>1,552,647.00</b>
<b>Fringe Benefits</b>												
5031 - 50	FICA Expense	25,356.59	28,496.48	27,828.98	32,254.34	28,729.49	29,927.03	32,060.70	64,312.76	81,161.64	87,519.43	111,783.00
5032 - 50	Pension Expense	42,954.46	75,343.53	69,740.56	54,527.32	54,924.19	123,883.89	35,410.41	16,782.94	242,541.36	165,622.73	234,324.00
5038 - 50	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	108.37	435.41	445.41	434.83	535.00
5033 + 50	Health Insurance	35,294.40	36,895.28	40,527.64	57,541.82	54,196.30	53,311.09	59,180.17	128,019.52	167,742.49	193,554.87	251,619.00
5034 + 50	Workers Comp	26,075.66	27,768.62	30,194.51	31,825.60	27,194.54	20,769.12	27,641.93	41,407.38	42,962.77	70,771.26	75,995.00
5035 - 50	Disability Insurance	153.96	208.67	205.13	169.60	184.83	178.04	1,479.00	2,573.15	3,452.35	3,578.30	6,096.00
5042 - 50	Post Retire Overhead	49,969.81	54,429.40	53,280.47	52,061.24	34,535.25	35,222.25	36,834.00	67,539.00	82,674.26	103,848.24	111,984.00
5054	Employee Physicals & Screeni	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,415.50	0.00
	<b>Total Fringe Benefits</b>	<b>179,804.88</b>	<b>223,141.98</b>	<b>221,777.29</b>	<b>228,379.92</b>	<b>199,764.60</b>	<b>263,291.42</b>	<b>192,714.58</b>	<b>321,070.16</b>	<b>620,980.28</b>	<b>626,745.16</b>	<b>792,336.00</b>
<b>Operations &amp; Maintenance</b>												
5403	Safety Equipment & Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
5704	O&M Supplies	0.00	35.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5706	Shop Tools	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,373.80	0.00	28,000.00
5770	Other Tool, Equip & O&M	0.00	0.00	0.00	264.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8090	Purchases for Resale	14,083.16	6,711.50	10,947.44	15,905.24	27,474.16	35,203.34	16,492.53	20,933.36	48,263.07	29,434.10	50,000.00
	<b>Total O &amp; M</b>	<b>14,083.16</b>	<b>6,747.13</b>	<b>10,947.44</b>	<b>16,169.24</b>	<b>27,474.16</b>	<b>35,203.34</b>	<b>16,492.53</b>	<b>20,933.36</b>	<b>77,636.87</b>	<b>29,434.10</b>	<b>93,000.00</b>

**Water Sewer Contracts  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Office &amp; Administrative</b>												
5053	Misc Employee Costs	0.00	0.00	2.75	0.00	10.75	0.00	0.00	0.00	0.00	0.00	100.00
5104	Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
5110	Postage & Shipping	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	750.00
5112	Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
5114	Cellular Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,800.00
5118	Other Communications	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	743.47	1,253.45	0.00
5120	Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5130	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
5202	Employee Mileage Reimburser	113.87	82.73	83.46	44.15	0.00	89.60	723.05	5,304.40	3,796.13	5,621.59	5,000.00
5204	Empl. Meals & Incidental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.50	0.00	52.50	5,000.00
5206	Empl. Lodging	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
5270	Travel & Meeting Expense	0.00	200.75	111.75	134.25	73.00	0.00	0.00	3.25	0.00	0.00	500.00
5370	Training & Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,500.00
5402	Employee Uniforms	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,225.00
	<b>Total Office &amp; Admin</b>	<b>113.87</b>	<b>283.48</b>	<b>197.96</b>	<b>178.40</b>	<b>83.75</b>	<b>89.60</b>	<b>723.05</b>	<b>5,347.15</b>	<b>4,539.60</b>	<b>6,927.54</b>	<b>88,375.00</b>
<b>Professional Fees</b>												
5924	Legal	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Automobile</b>												
5601	Auto/Light Truck Rep. & Maint.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,000.00
5602	Auto/Light Truck Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	117,000.00
5603	Auto/Light Truck Rental/Lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	270,000.00
5605	Vehicle Ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	58,700.00
	<b>Total Automobile</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>491,700.00</b>
<b>Computer</b>												
5124	Computer Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
5128	Programing & Software	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,443.00
	<b>Total Computer</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>21,443.00</b>
6114	<b>Insurance</b>	<b>7,341.83</b>	<b>7,654.11</b>	<b>9,776.42</b>	<b>13,406.06</b>	<b>16,102.09</b>	<b>18,379.36</b>	<b>19,605.69</b>	<b>35,668.14</b>	<b>42,844.86</b>	<b>38,666.70</b>	<b>67,200.00</b>
6190 + 61	<b>Admin Allocation</b>	<b>3,059.92</b>	<b>3,531.63</b>	<b>2,719.83</b>	<b>27,726.00</b>	<b>37,499.24</b>	<b>38,120.33</b>	<b>33,164.38</b>	<b>32,872.68</b>	<b>37,815.14</b>	<b>35,146.46</b>	<b>44,516.00</b>
6191 + 61	<b>Engineering Allocation</b>	<b>370.97</b>	<b>642.81</b>	<b>12,634.36</b>	<b>12,344.14</b>	<b>10,221.98</b>	<b>11,164.04</b>	<b>7,110.64</b>	<b>14,919.46</b>	<b>8,842.13</b>	<b>9,018.45</b>	<b>12,861.00</b>
6208	<b>NYS Administrative Assessn</b>	<b>4,465.00</b>	<b>3,891.00</b>	<b>4,002.00</b>	<b>4,110.00</b>	<b>4,437.00</b>	<b>4,861.00</b>	<b>4,861.00</b>	<b>5,033.00</b>	<b>7,775.00</b>	<b>8,979.00</b>	<b>10,879.00</b>
8901 + 5(	<b>Water Quality Allocation</b>	<b>91,517.26</b>	<b>99,877.25</b>	<b>103,234.78</b>	<b>127,907.96</b>	<b>104,416.60</b>	<b>102,915.66</b>	<b>118,108.30</b>	<b>153,791.79</b>	<b>257,621.18</b>	<b>287,413.10</b>	<b>(270,966.00)</b>
	<b>Total Expenses</b>	<b>629,566.54</b>	<b>721,951.79</b>	<b>753,557.23</b>	<b>919,664.10</b>	<b>802,031.18</b>	<b>894,675.12</b>	<b>842,433.79</b>	<b>1,502,697.10</b>	<b>2,219,492.72</b>	<b>2,220,636.30</b>	<b>2,903,991.00</b>

**Water Sewer Contracts  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Change in Net Position</b>	<b>85,944.64</b>	<b>(45,759.82)</b>	<b>(12,509.09)</b>	<b>(129,772.37)</b>	<b>(19,221.01)</b>	<b>(33,145.95)</b>	<b>90,153.35</b>	<b>109,548.79</b>	<b>(364,446.46)</b>	<b>(496,121.50)</b>	<b>145.00</b>



**Engineering  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	624,594.38	829,484.61	1,062,118.41	1,231,125.65	1,444,830.58	1,151,971.12	1,086,412.10	517,566.47	547,266.08	610,737.11	650,635.00
	<b>Total Customer Billings</b>	<b>624,594.38</b>	<b>829,484.61</b>	<b>1,062,118.41</b>	<b>1,231,125.65</b>	<b>1,444,830.58</b>	<b>1,151,971.12</b>	<b>1,086,412.10</b>	<b>517,566.47</b>	<b>547,266.08</b>	<b>610,737.11</b>	<b>650,635.00</b>
<b>Grant Revenue</b>												
4181	Federal Grant Income	0.00	0.00	0.00	17,505.00	8,995.00	1,462.50	0.00	0.00	0.00	0.00	0.00
4184	Other Grants	0.00	0.00	0.00	438.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Grant Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,943.24</b>	<b>8,995.00</b>	<b>1,462.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Income</b>	<b>624,594.38</b>	<b>829,484.61</b>	<b>1,062,118.41</b>	<b>1,249,068.89</b>	<b>1,453,825.58</b>	<b>1,153,433.62</b>	<b>1,086,412.10</b>	<b>517,566.47</b>	<b>547,266.08</b>	<b>610,737.11</b>	<b>650,635.00</b>
<b>Salaries</b>												
	Administrative Wages	6,383.86	4,756.11	7,685.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	357,981.17	500,897.43	621,705.99	725,185.18	740,351.62	624,992.51	639,314.30	269,131.07	271,965.55	301,273.11	284,128.00
	Telecom Wages	1,213.34	7,051.00	15,829.55	15,536.67	0.00	0.00	1,452.00	0.00	0.00	2,376.79	0.00
	Regional Development Wages	193.38	894.00	979.49	2,582.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	MMF Wages	0.00	0.00	0.00	0.00	0.00	650.88	0.00	21.32	0.00	0.00	0.00
	WQ Wages	323.94	604.46	497.90	442.63	2,190.58	173.36	4,464.50	682.85	1,271.82	10,965.81	0.00
5002 - 50	Overtime Wages	246.22	136.78	1,061.63	871.63	2,063.24	363.50	0.00	0.00	0.00	0.00	0.00
	<b>Total Salaries</b>	<b>366,341.91</b>	<b>514,339.78</b>	<b>647,760.51</b>	<b>744,618.40</b>	<b>744,605.44</b>	<b>626,180.25</b>	<b>645,230.80</b>	<b>269,835.24</b>	<b>273,237.37</b>	<b>314,615.71</b>	<b>284,128.00</b>
<b>Fringe Benefits</b>												
5031 - 50	FICA Expense	23,911.37	36,787.79	46,657.63	54,181.73	53,537.60	43,848.54	44,953.84	19,789.26	19,233.57	23,693.25	20,532.00
5032 - 50	Pension Expense	38,768.15	94,092.36	112,067.26	88,495.03	93,339.39	162,288.41	45,377.02	4,590.03	50,045.64	34,450.13	29,905.00
5038 - 50	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	3,945.90	7,792.17	2,031.42	2,460.81	1,727.00
5033 + 50	Health Insurance	21,687.48	41,467.39	50,989.56	98,509.07	114,710.73	91,876.01	92,477.20	49,044.50	37,867.88	43,484.19	42,767.00
5034 + 50	Workers Comp	1,309.73	1,492.39	1,408.50	13,570.86	32,395.92	19,910.40	24,427.51	2,054.27	1,182.94	2,048.01	1,142.00
5035 - 50	Disability Insurance	183.96	281.86	286.48	633.33	373.37	430.64	1,555.64	914.00	1,025.63	1,148.90	998.00
5042 - 50	Post Retire Overhead	31,472.63	47,124.99	56,753.80	57,880.29	56,861.79	45,956.31	45,484.65	16,529.28	21,140.49	18,696.33	16,696.00
5054	Employee Physicals & Screeni	614.50	419.50	256.25	841.75	364.00	246.25	999.75	334.75	1,261.32	217.50	600.00
	<b>Total Fringe Benefits</b>	<b>117,947.82</b>	<b>221,666.28</b>	<b>268,419.48</b>	<b>314,112.06</b>	<b>351,582.80</b>	<b>364,556.56</b>	<b>259,221.51</b>	<b>101,048.26</b>	<b>133,788.89</b>	<b>126,199.12</b>	<b>114,367.00</b>
<b>Operations &amp; Maintenance</b>												
5403	Safety Equipment & Supplies	2,754.56	1,356.35	2,028.36	1,108.44	1,289.78	433.81	935.15	1,041.19	1,073.41	366.23	1,000.00
5904	SCADA	15,468.87	24,129.55	25,304.60	22,717.22	16,903.01	21,377.91	12,627.91	17,009.04	10,383.10	13,306.14	23,351.00
8090	Purchases for Resale	33,405.87	22,840.54	71,025.98	79,806.59	90,857.60	56,786.55	45,547.58	53,891.24	40,658.36	58,159.00	150,000.00
	<b>Total O &amp; M</b>	<b>51,629.30</b>	<b>48,326.44</b>	<b>98,358.94</b>	<b>103,632.25</b>	<b>109,050.39</b>	<b>78,598.27</b>	<b>59,110.64</b>	<b>71,941.47</b>	<b>52,114.87</b>	<b>71,831.37</b>	<b>174,351.00</b>
<b>Office &amp; Administrative</b>												

**Engineering  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5053	Misc Employee Costs	0.00	1,029.87	546.00	730.82	219.25	1,163.20	0.00	325.00	5.87	0.00	500.00
5102	Office Rent	11,592.00	11,594.04	11,594.04	12,716.04	10,761.00	10,761.00	5,388.96	1,869.96	1,869.96	1,558.30	1,870.00
5104	Office Supplies	1,984.78	2,506.93	2,716.86	863.74	1,547.38	578.25	990.90	905.87	996.37	0.00	1,000.00
5112	Telephone	2,497.82	2,619.74	2,735.47	3,022.59	3,656.26	3,134.23	2,988.60	2,375.16	279.18	0.00	396.00
5114	Cellular Services	5,732.69	5,048.67	6,070.66	6,947.94	5,690.07	5,808.87	6,324.44	4,749.05	5,471.80	4,751.78	6,700.00
5120	Dues & Subscriptions	810.02	681.00	405.00	913.00	618.00	860.00	662.00	248.00	0.00	0.00	1,000.00
5122	Public Info & Advertising	1,652.90	3,228.43	3,850.79	4,345.02	0.00	1,600.00	1,913.00	4,752.37	4,066.90	0.00	0.00
5130	Office Equipment	6,385.66	5,832.84	8,463.37	3,075.95	2,796.39	445.00	836.00	0.00	211.75	0.00	1,500.00
5202	Employee Mileage Reimburser	10,158.90	15,191.46	14,757.50	19,026.40	16,518.33	5,953.51	11,681.30	5,634.72	9,458.69	9,219.52	11,500.00
5204	Empl. Meals & Incidental	1,957.00	905.01	691.03	1,958.81	453.30	871.89	3,737.13	44.62	440.00	554.00	1,000.00
5206	Empl. Lodging	978.00	479.00	2,012.00	6,612.00	1,715.00	2,252.48	6,351.40	0.00	562.55	1,918.53	2,750.00
5270	Travel & Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	570.01	1,000.00
5312	Continuing Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,546.61	13,305.00
5370	Training & Development	3,109.90	744.90	4,326.80	8,021.07	7,994.00	5,179.45	10,201.60	2,902.88	3,254.00	2,048.48	6,620.00
5402	Employee Uniforms	908.00	233.00	486.00	633.90	753.00	1,155.90	1,167.94	684.98	533.94	2,745.74	2,200.00
	<b>Total Office &amp; Admin</b>	<b>47,767.67</b>	<b>50,094.89</b>	<b>58,655.52</b>	<b>68,867.28</b>	<b>52,721.98</b>	<b>39,763.78</b>	<b>52,243.27</b>	<b>24,492.61</b>	<b>27,151.01</b>	<b>26,912.97</b>	<b>51,341.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	203.40	0.00	0.00	29,426.88	0.00	2,255.00	0.00	0.00	0.00	1,000.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>203.40</b>	<b>0.00</b>	<b>0.00</b>	<b>29,426.88</b>	<b>0.00</b>	<b>2,255.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,000.00</b>
	<b>Automobile</b>											
5601	Auto/Light Truck Rep. & Maint.	1,104.32	479.76	1,040.21	2,427.47	479.76	2,043.92	1,914.47	1,284.01	2,046.93	1,888.17	3,400.00
5602	Auto/Light Truck Fuel	3,380.38	3,611.73	3,609.44	4,265.06	3,265.01	2,165.18	3,549.72	4,551.48	4,588.83	3,993.67	4,000.00
5603	Auto/Light Truck Rental/Lease	9,698.64	10,576.52	12,164.04	12,164.04	8,600.04	5,200.00	6,700.00	6,700.00	6,700.00	11,666.70	11,800.00
5604	Parts & Supplies	244.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5605	Vehicle Ins	1,307.37	2,223.20	2,182.96	2,197.27	1,195.88	3,060.78	2,727.02	2,366.25	3,739.82	2,583.30	2,900.00
	<b>Total Automobile</b>	<b>15,734.71</b>	<b>16,891.21</b>	<b>18,996.65</b>	<b>21,053.84</b>	<b>13,540.69</b>	<b>12,469.88</b>	<b>14,891.21</b>	<b>14,901.74</b>	<b>17,075.58</b>	<b>20,131.84</b>	<b>22,100.00</b>
	<b>Computer</b>											
5124	Computer Equipment	7,398.45	4,843.49	6,385.46	3,059.58	5,020.61	6,420.80	5,685.86	5,827.81	3,976.25	4,987.91	8,500.00
5128	Programming & Software	1,747.00	790.42	2,500.00	9,667.78	11.10	978.12	613.80	0.00	2,360.65	3,168.38	2,975.00
5906	GIS	34,379.11	38,914.18	40,065.42	42,045.51	34,220.54	28,239.24	25,080.87	27,243.96	37,825.79	39,694.06	45,440.00
	<b>Total Computer</b>	<b>43,524.56</b>	<b>44,548.09</b>	<b>48,950.88</b>	<b>54,772.87</b>	<b>39,252.25</b>	<b>35,638.16</b>	<b>31,380.53</b>	<b>33,071.77</b>	<b>44,162.69</b>	<b>47,850.35</b>	<b>56,915.00</b>
6122	<b>Bad Debt Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>396.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6114	<b>Insurance</b>	<b>5,712.11</b>	<b>9,876.27</b>	<b>13,487.84</b>	<b>24,077.03</b>	<b>24,687.51</b>	<b>26,462.19</b>	<b>26,810.36</b>	<b>15,626.17</b>	<b>16,369.57</b>	<b>14,750.00</b>	<b>16,300.00</b>
6190 + 61	<b>Admin Allocation</b>	<b>2,441.14</b>	<b>1,995.02</b>	<b>3,534.89</b>	<b>42,870.00</b>	<b>53,703.05</b>	<b>57,833.25</b>	<b>50,348.12</b>	<b>45,585.21</b>	<b>50,307.28</b>	<b>44,305.87</b>	<b>53,030.00</b>
6191 + 61	<b>Engineering Allocation</b>	<b>(90,088.49)</b>	<b>(86,314.22)</b>	<b>(85,882.43)</b>	<b>(96,570.33)</b>	<b>(67,192.98)</b>	<b>(80,695.85)</b>	<b>(75,947.20)</b>	<b>(87,009.99)</b>	<b>(95,012.18)</b>	<b>(88,680.41)</b>	<b>(137,852.00)</b>
6208	<b>NYS Administrative Assessn</b>	<b>3,445.00</b>	<b>4,908.00</b>	<b>5,516.00</b>	<b>7,378.00</b>	<b>6,535.00</b>	<b>6,994.00</b>	<b>6,995.00</b>	<b>6,558.00</b>	<b>3,402.00</b>	<b>3,427.00</b>	<b>2,638.00</b>

**Engineering  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>8901 + 5(</b>	<b>Water Quality Allocation</b>	<b>163.17</b>	<b>246.46</b>	<b>375.15</b>	<b>255.14</b>	<b>1,184.00</b>	<b>139.40</b>	<b>1,436.30</b>	<b>0.00</b>	<b>315.20</b>	<b>2,762.35</b>	<b>0.00</b>
<b>7032</b>	<b>Depreciation</b>	<b>7,127.36</b>	<b>22,256.98</b>	<b>26,522.06</b>	<b>27,217.26</b>	<b>34,865.10</b>	<b>27,737.75</b>	<b>12,608.16</b>	<b>8,343.06</b>	<b>7,647.80</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Expenses</b>	<b>571,746.26</b>	<b>849,038.60</b>	<b>1,104,695.49</b>	<b>1,312,283.80</b>	<b>1,393,962.11</b>	<b>1,195,677.64</b>	<b>1,086,583.70</b>	<b>504,789.54</b>	<b>530,560.08</b>	<b>584,106.17</b>	<b>638,318.00</b>
	<b>Change in Net Position</b>	<b>52,848.12</b>	<b>(19,553.99)</b>	<b>(42,577.08)</b>	<b>(63,214.91)</b>	<b>59,863.47</b>	<b>(42,244.02)</b>	<b>(171.60)</b>	<b>12,776.93</b>	<b>16,706.00</b>	<b>26,630.94</b>	<b>12,317.00</b>

**Regional Development  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	143,589.87	186,015.30	216,280.74	222,185.58	145,500.47	141,016.80	115,073.91	277,247.39	219,996.70	238,970.39	228,780.00
	<b>Total Customer Billings</b>	<b>143,589.87</b>	<b>186,015.30</b>	<b>216,280.74</b>	<b>222,185.58</b>	<b>145,500.47</b>	<b>141,016.80</b>	<b>115,073.91</b>	<b>277,247.39</b>	<b>219,996.70</b>	<b>238,970.39</b>	<b>228,780.00</b>
<b>Grant Revenue</b>												
4181	Federal Grant Income	0.00	180,472.43	328,619.77	109,584.04	214,514.58	95,515.40	163,482.86	0.00	58,335.84	0.00	0.00
4183	NY State Grants	798,000.00	1,493,000.41	2,037,703.34	1,945,719.20	2,164,333.97	759,605.05	1,378,465.69	373,605.93	404,258.22	41,775.46	1,040,122.00
4184	Other Grants	0.00	0.00	0.00	0.00	0.00	0.00	33,486.00	0.00	0.00	0.00	0.00
	<b>Total Grant Revenue</b>	<b>798,000.00</b>	<b>1,673,472.84</b>	<b>2,366,323.11</b>	<b>2,055,303.24</b>	<b>2,378,848.55</b>	<b>855,120.45</b>	<b>1,575,434.55</b>	<b>373,605.93</b>	<b>462,594.06</b>	<b>41,775.46</b>	<b>1,040,122.00</b>
<b>4104</b>	<b>Loan Interest Income</b>	<b>639,583.05</b>	<b>664,527.51</b>	<b>617,971.80</b>	<b>661,274.95</b>	<b>635,971.21</b>	<b>478,171.51</b>	<b>516,852.69</b>	<b>445,800.97</b>	<b>458,660.22</b>	<b>448,595.65</b>	<b>565,000.00</b>
<b>Other Income</b>												
4162	Processing Fees	0.00	26,265.00	46,617.00	39,355.00	39,950.00	12,600.00	34,530.00	28,879.00	37,695.00	46,310.00	24,000.00
4164	Miscellaneous	34,187.66	40,115.65	40,826.16	29,585.70	7,717.42	7,258.83	17,696.13	9,563.83	4,209.71	54,341.28	3,800.00
4185	Grant Recapture	0.00	0.00	0.00	0.00	16,350.00	0.00	13,440.00	4,480.00	0.00	0.00	0.00
4190	Recovery of Bad Debts	0.00	60,424.16	17,392.00	22,317.89	0.00	13,763.38	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>34,187.66</b>	<b>126,804.81</b>	<b>104,835.16</b>	<b>91,258.59</b>	<b>64,017.42</b>	<b>33,622.21</b>	<b>65,666.13</b>	<b>42,922.83</b>	<b>41,904.71</b>	<b>100,651.28</b>	<b>27,800.00</b>
<b>Interest Income</b>												
4102	Investment Interest Income	81,966.38	135,267.19	162,283.17	220,599.35	291,044.17	139,599.49	75,270.87	238,499.50	522,959.46	518,788.11	642,100.00
4106 + 41	Trustee Interest	0.00	0.00	0.00	61.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4202 + 42	Mark to Market Adjustment	18,292.77	(39,479.89)	(23,261.88)	38,236.80	18,806.22	(29,600.46)	(432,194.69)	(258,380.35)	220,808.87	277,885.77	0.00
	<b>Total Interest Income</b>	<b>100,259.15</b>	<b>95,787.30</b>	<b>139,021.29</b>	<b>258,897.47</b>	<b>309,850.39</b>	<b>109,999.03</b>	<b>(356,923.82)</b>	<b>(19,880.85)</b>	<b>743,768.33</b>	<b>796,673.88</b>	<b>642,100.00</b>
	<b>Total Income</b>	<b>1,715,619.73</b>	<b>2,746,607.76</b>	<b>3,444,432.10</b>	<b>3,288,919.83</b>	<b>3,534,188.04</b>	<b>1,617,930.00</b>	<b>1,916,103.46</b>	<b>1,119,696.27</b>	<b>1,926,924.02</b>	<b>1,626,666.66</b>	<b>2,503,802.00</b>
<b>Salaries</b>												
	Administrative Wages	208,869.78	58,206.43	58,445.64	9,972.40	16,052.90	12,487.14	13,230.91	9,280.56	12,486.65	9,781.53	11,728.00
	Engineering Wages	12,970.40	28,611.69	78,457.11	64,661.40	24,258.44	12,092.67	7,733.14	7,250.38	2,303.04	39.53	3,373.00
	Telecom Wages	0.00	1,811.99	1,815.51	0.00	0.00	0.00	2,466.19	21,433.55	20,239.50	0.00	0.00
	Regional Development Wages	57,793.75	275,012.23	273,691.36	292,711.42	312,180.79	307,794.81	292,240.85	278,359.36	283,728.71	252,489.41	301,425.00
	Next Move NY Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,020.83	234,265.00
5002 - 50	Overtime Wages	0.00	33.54	82.46	0.00	17.82	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Salaries</b>	<b>279,633.93</b>	<b>363,675.88</b>	<b>412,492.08</b>	<b>367,345.22</b>	<b>352,509.95</b>	<b>332,374.62</b>	<b>315,671.09</b>	<b>316,323.85</b>	<b>318,757.90</b>	<b>283,331.30</b>	<b>550,791.00</b>
<b>Fringe Benefits</b>												
5031 - 50	FICA Expense	20,034.65	24,545.34	28,840.86	24,523.39	23,768.34	22,343.09	21,942.20	22,348.51	22,329.14	21,011.66	39,532.00
5032 - 50	Pension Expense	38,476.04	74,920.27	81,676.10	48,996.02	54,750.16	111,076.06	29,090.04	7,084.02	83,515.65	46,586.04	75,361.00
5038 - 50	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,605.51	7,931.00
5033 + 50	Health Insurance	36,923.98	38,976.86	42,922.52	51,098.00	56,095.72	51,474.12	45,487.79	45,608.10	49,010.61	42,245.15	93,724.00



**Regional Development  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5034 + 5035	Workers Comp Disability Insurance	832.51	749.74	821.61	709.18	728.97	452.41	506.48	415.13	355.54	385.01	722.00
5042 - 5054	Post Retire Overhead Employee Physicals & Screenings	24,766.38	31,963.71	35,971.03	26,039.23	25,226.85	22,223.55	20,408.22	18,482.55	17,990.07	15,218.55	33,517.00
	<b>Total Fringe Benefits</b>	<b>121,176.60</b>	<b>171,528.70</b>	<b>190,531.77</b>	<b>151,669.31</b>	<b>160,872.21</b>	<b>207,944.70</b>	<b>118,485.52</b>	<b>94,796.45</b>	<b>174,054.33</b>	<b>128,039.52</b>	<b>252,608.00</b>
	<b>Operations &amp; Maintenance</b>											
5403	Safety Equipment & Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	579.99	500.00
6110	Marketing	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
8090	Purchases for Resale	4,103.70	8,323.20	10,982.00	6,260.00	500.00	6,400.00	3,806.41	20,862.50	14,030.00	37,616.58	25,000.00
	<b>Total O &amp; M</b>	<b>9,103.70</b>	<b>13,323.20</b>	<b>15,982.00</b>	<b>11,260.00</b>	<b>5,500.00</b>	<b>6,400.00</b>	<b>8,806.41</b>	<b>25,862.50</b>	<b>19,030.00</b>	<b>43,196.57</b>	<b>30,500.00</b>
<b>6006</b>	<b>Host Community Benefits</b>	<b>0.00</b>	<b>20,757.52</b>	<b>20,757.72</b>	<b>59,297.16</b>	<b>88,942.88</b>	<b>103,765.74</b>	<b>133,411.46</b>	<b>148,234.32</b>	<b>183,809.18</b>	<b>207,525.76</b>	<b>219,365.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	0.00	(10.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,851.07	4,100.00
5102	Office Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,800.00
5104	Office Supplies	114.00	0.00	114.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5112	Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132.00
5114	Cellular Services	0.00	0.00	0.00	0.00	0.00	1,460.30	431.68	0.00	0.00	39.00	1,500.00
5120	Dues & Subscriptions	625.00	625.00	625.00	625.00	125.00	625.00	625.00	625.00	500.00	625.00	2,300.00
5122	Public Info & Advertising	1,449.55	1,468.36	1,870.02	220.76	230.12	289.00	714.50	643.01	502.51	676.72	3,300.00
5123	Promotional Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,436.60	90,000.00
5130	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5170	Other Office Expenses	4,238.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271.92	1,000.00
5172	Filing Fees	790.00	280.00	560.00	580.00	580.00	600.00	0.00	653.25	650.00	650.00	700.00
5202	Employee Mileage Reimbursement	1,072.35	4,159.16	3,306.33	1,277.93	443.00	609.54	965.17	3,791.26	4,143.62	3,373.37	13,000.00
5204	Empl. Meals & Incidental	1,231.50	823.47	355.18	532.09	350.02	0.00	0.00	0.00	634.50	984.75	4,000.00
5206	Empl. Lodging	4,606.13	4,071.99	2,955.41	3,780.11	2,280.06	0.00	0.00	0.00	364.00	789.00	5,700.00
5270	Travel & Meeting Expense	2,262.08	2,508.23	1,370.58	4,459.68	611.74	600.00	97.17	0.00	46.00	45.00	4,350.00
5370	Training & Development	95.00	1,490.00	55.00	0.00	1,749.00	99.00	4,000.00	350.00	25.00	1,520.00	1,700.00
5508	Cleaning Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5570	Public Work Enforcement Fees	515.06	476.61	896.11	369.64	1,293.90	1,191.25	1,142.00	1,618.93	999.16	0.00	0.00
6104	Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
	<b>Total Office &amp; Admin</b>	<b>16,999.17</b>	<b>15,892.82</b>	<b>12,107.63</b>	<b>11,845.21</b>	<b>7,662.84</b>	<b>5,474.09</b>	<b>7,975.52</b>	<b>7,681.45</b>	<b>7,864.79</b>	<b>12,262.43</b>	<b>171,082.00</b>
	<b>Professional Fees</b>											
5924	Legal	696.50	2,248.50	2,646.55	2,323.90	6,480.95	3,318.00	2,075.00	3,465.38	6,298.00	0.00	8,000.00
5926	Investment Banking Fees	6,567.64	6,762.92	7,240.73	7,231.08	7,795.79	7,440.87	7,321.67	8,839.31	7,472.77	6,985.38	10,920.00
5970	Consulting	93,500.00	199,120.45	245,109.00	69,429.56	117,020.40	61,725.16	174,480.21	36,733.59	19,142.71	1,819.09	290,000.00

**Regional Development  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Total Professional Fees</b>	<b>100,764.14</b>	<b>208,131.87</b>	<b>254,996.28</b>	<b>78,984.54</b>	<b>131,297.14</b>	<b>72,484.03</b>	<b>183,876.88</b>	<b>49,038.28</b>	<b>32,913.48</b>	<b>8,804.47</b>	<b>308,920.00</b>
	<b>Automobile</b>											
5601	Auto/Light Truck Rep. & Maint.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140.00	500.00
5602	Auto/Light Truck Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.42	3,603.00
5605	Vehicle Ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
	<b>Total Automobile</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>167.42</b>	<b>5,703.00</b>
	<b>Computer</b>											
5124	Computer Equipment	1,396.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,432.00	0.00
6108	Web Page Design & Maintenance	0.00	0.00	0.00	0.00	0.00	750.00	750.00	750.00	777.65	0.00	825.00
	<b>Total Computer</b>	<b>1,396.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>777.65</b>	<b>9,432.00</b>	<b>825.00</b>
6122	Bad Debt Expense	0.00	0.00	245,149.93	0.00	499,921.46	(20,800.09)	184,385.82	5,847.25	19,584.26	23,738.99	0.00
6120	Grants	0.00	631,753.16	524,871.32	732,672.04	731,174.64	1,162,315.66	296,215.05	507,984.90	0.00	7,155.00	275,000.00
6190 + 61	Admin Allocation	116,991.32	34,462.97	40,517.90	132,226.00	152,342.64	165,978.49	148,305.11	144,586.76	160,884.21	140,585.78	188,990.00
6191 + 61	Engineering Allocation	1,185.91	2,662.27	11,183.64	8,330.92	5,306.24	2,347.41	1,829.89	1,629.95	407.67	99.09	444.00
7032	Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,324.27	8,000.00
6202	Interest Expense	0.00	0.00	0.00	0.00	2,277.79	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expenses</b>	<b>647,251.09</b>	<b>1,462,188.39</b>	<b>1,728,590.27</b>	<b>1,553,630.40</b>	<b>2,137,807.79</b>	<b>2,039,034.65</b>	<b>1,399,712.75</b>	<b>1,302,735.71</b>	<b>918,083.47</b>	<b>865,662.60</b>	<b>2,012,228.00</b>
	<b>Change in Net Position</b>	<b>1,068,368.64</b>	<b>1,284,419.37</b>	<b>1,715,841.83</b>	<b>1,735,289.43</b>	<b>1,396,380.25</b>	<b>(421,104.65)</b>	<b>516,390.71</b>	<b>(183,039.44)</b>	<b>1,008,840.55</b>	<b>761,004.06</b>	<b>491,574.00</b>

**RD Contracts  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	138,644.87	181,070.30	212,200.74	218,105.58	141,620.47	137,136.80	111,473.91	274,067.39	217,036.70	236,010.39	227,130.00
	<b>Total Customer Billings</b>	<b>138,644.87</b>	<b>181,070.30</b>	<b>212,200.74</b>	<b>218,105.58</b>	<b>141,620.47</b>	<b>137,136.80</b>	<b>111,473.91</b>	<b>274,067.39</b>	<b>217,036.70</b>	<b>236,010.39</b>	<b>227,130.00</b>
<b>Grant Revenue</b>												
4181	Federal Grant Income	0.00	180,472.43	328,619.77	109,584.04	214,514.58	95,515.40	163,482.86	0.00	58,335.84	0.00	0.00
4183	NY State Grants	0.00	31,494.09	14,709.83	93,220.98	325,576.19	126,062.87	77,483.59	39,886.04	60,258.22	41,775.46	22,645.00
	<b>Total Grant Revenue</b>	<b>0.00</b>	<b>211,966.52</b>	<b>343,329.60</b>	<b>202,805.02</b>	<b>540,090.77</b>	<b>221,578.27</b>	<b>240,966.45</b>	<b>39,886.04</b>	<b>118,594.06</b>	<b>41,775.46</b>	<b>22,645.00</b>
<b>Other Income</b>												
4162	Processing Fees	0.00	10,400.00	13,300.00	4,450.00	12,725.00	0.00	0.00	7,304.00	8,800.00	4,950.00	3,500.00
	<b>Total Other Income</b>	<b>0.00</b>	<b>10,400.00</b>	<b>13,300.00</b>	<b>4,450.00</b>	<b>12,725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,304.00</b>	<b>8,800.00</b>	<b>4,950.00</b>	<b>3,500.00</b>
	<b>Total Income</b>	<b>138,644.87</b>	<b>403,436.82</b>	<b>568,830.34</b>	<b>425,360.60</b>	<b>694,436.24</b>	<b>358,715.07</b>	<b>352,440.36</b>	<b>321,257.43</b>	<b>344,430.76</b>	<b>282,735.85</b>	<b>253,275.00</b>
<b>Salaries</b>												
	Administrative Wages	47,119.58	23,288.71	25,559.79	9,972.40	16,052.90	12,487.14	13,230.91	9,280.56	12,486.65	9,781.53	11,728.00
	Engineering Wages	12,896.10	28,611.69	78,299.36	64,661.40	24,258.44	12,092.67	7,733.14	7,250.38	2,303.04	39.53	3,373.00
	Telecom Wages	0.00	494.33	1,746.89	0.00	0.00	0.00	2,466.19	21,433.55	20,239.50	0.00	0.00
	Regional Development Wages	16,972.36	117,712.66	128,253.34	131,021.81	150,413.64	143,227.69	120,024.35	136,445.67	172,892.53	149,874.89	126,361.00
5002 - 50	Overtime Wages	0.00	0.00	66.23	0.00	17.82	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Salaries</b>	<b>76,988.04</b>	<b>170,107.39</b>	<b>233,925.61</b>	<b>205,655.61</b>	<b>190,742.80</b>	<b>167,807.50</b>	<b>143,454.59</b>	<b>174,410.16</b>	<b>207,921.72</b>	<b>159,695.95</b>	<b>141,462.00</b>
<b>Fringe Benefits</b>												
5031 - 50	FICA Expense	5,612.05	11,544.63	16,450.89	13,601.99	13,075.39	11,327.73	9,976.33	12,340.80	14,582.53	11,820.86	10,157.00
5032 - 50	Pension Expense	10,518.80	34,635.23	45,241.08	26,339.32	29,524.12	55,821.73	12,851.77	3,816.60	53,648.06	27,357.08	25,375.00
5033 + 50	Health Insurance	11,355.80	20,472.34	24,490.94	31,420.82	31,563.96	28,584.96	23,318.01	24,645.89	32,294.70	26,128.98	24,184.00
5034 + 50	Workers Comp	303.99	354.00	462.91	402.80	407.85	223.58	218.13	200.71	205.68	191.89	196.00
5035 - 50	Disability Insurance	27.96	218.27	189.02	243.36	239.30	310.67	730.91	522.30	640.12	469.10	447.00
5042 - 50	Post Retire Overhead	7,177.00	16,843.88	23,457.55	17,834.99	15,086.55	12,309.96	10,222.77	10,722.84	11,932.23	8,900.82	8,225.00
	<b>Total Fringe Benefits</b>	<b>34,995.60</b>	<b>84,068.35</b>	<b>110,292.39</b>	<b>89,843.28</b>	<b>89,897.17</b>	<b>108,578.63</b>	<b>57,317.92</b>	<b>52,249.14</b>	<b>113,303.32</b>	<b>74,868.73</b>	<b>68,584.00</b>
<b>Operations &amp; Maintenance</b>												
8090	Purchases for Resale	4,103.70	8,323.20	10,982.00	6,260.00	500.00	6,400.00	3,806.41	20,862.50	14,030.00	37,616.58	25,000.00
	<b>Total O &amp; M</b>	<b>4,103.70</b>	<b>8,323.20</b>	<b>10,982.00</b>	<b>6,260.00</b>	<b>500.00</b>	<b>6,400.00</b>	<b>3,806.41</b>	<b>20,862.50</b>	<b>14,030.00</b>	<b>37,616.58</b>	<b>25,000.00</b>
<b>Office &amp; Administrative</b>												
5053	Misc Employee Costs	0.00	(10.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	471.07	700.00
5104	Office Supplies	114.00	0.00	114.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**RD Contracts  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5122	Public Info & Advertising	274.83	570.00	1,255.02	220.76	230.12	289.00	206.00	643.01	502.51	593.10	500.00
5172	Filing Fees	790.00	280.00	560.00	580.00	580.00	600.00	0.00	653.25	650.00	650.00	700.00
5202	Employee Mileage Reimbuser	692.06	3,431.55	2,932.89	1,047.39	75.40	609.54	225.46	3,389.12	2,287.13	1,895.77	3,000.00
5204	Empl. Meals & Incidental	72.00	391.54	69.11	457.94	145.27	0.00	0.00	0.00	87.00	0.00	150.00
5206	Empl. Lodging	0.00	1,625.98	232.00	2,573.12	488.34	0.00	0.00	0.00	107.00	0.00	0.00
5270	Travel & Meeting Expense	0.00	1,263.19	759.95	3,850.25	365.47	300.00	0.00	0.00	0.00	0.00	0.00
5370	Training & Development	0.00	1,490.00	0.00	0.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00
5570	Public Work Enforcement Fees	72.06	0.00	0.00	0.00	50.00	170.00	0.00	404.96	228.18	0.00	0.00
	<b>Total Office &amp; Admin</b>	<b>2,014.95</b>	<b>9,042.26</b>	<b>5,922.97</b>	<b>8,729.46</b>	<b>3,334.60</b>	<b>1,968.54</b>	<b>431.46</b>	<b>5,090.34</b>	<b>3,861.82</b>	<b>3,609.94</b>	<b>5,050.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	0.00	0.00	250.00	0.00	0.00	100.00	0.00	0.00	0.00	500.00
5970	Consulting	0.00	140,270.45	222,109.00	37,979.56	77,020.40	29,450.16	95,355.21	6,833.59	9,142.71	1,819.09	5,000.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>140,270.45</b>	<b>222,109.00</b>	<b>38,229.56</b>	<b>77,020.40</b>	<b>29,450.16</b>	<b>95,455.21</b>	<b>6,833.59</b>	<b>9,142.71</b>	<b>1,819.09</b>	<b>5,500.00</b>
<b>6120</b>	<b>Grants</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>27,891.00</b>	<b>282,018.66</b>	<b>65,178.16</b>	<b>55,549.00</b>	<b>17,984.92</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>6190 + 6191</b>	<b>Admin Allocation</b>	<b>30,528.21</b>	<b>12,819.21</b>	<b>16,189.27</b>	<b>28,368.00</b>	<b>31,765.42</b>	<b>34,082.86</b>	<b>5,444.21</b>	<b>4,956.53</b>	<b>5,297.41</b>	<b>4,899.16</b>	<b>6,115.00</b>
<b>6191 + 6192</b>	<b>Engineering Allocation</b>	<b>1,178.03</b>	<b>2,662.27</b>	<b>11,168.51</b>	<b>8,330.92</b>	<b>5,306.24</b>	<b>2,347.41</b>	<b>1,829.89</b>	<b>1,629.95</b>	<b>407.67</b>	<b>99.09</b>	<b>444.00</b>
	<b>Total Expenses</b>	<b>149,808.53</b>	<b>427,293.13</b>	<b>610,589.75</b>	<b>413,307.83</b>	<b>680,585.29</b>	<b>415,813.26</b>	<b>363,288.69</b>	<b>284,017.13</b>	<b>353,964.65</b>	<b>282,608.54</b>	<b>252,155.00</b>
	<b>Change in Net Position</b>	<b>(11,163.66)</b>	<b>(23,856.31)</b>	<b>(41,759.41)</b>	<b>12,052.77</b>	<b>13,850.95</b>	<b>(57,098.19)</b>	<b>(10,848.33)</b>	<b>37,240.30</b>	<b>(9,533.89)</b>	<b>127.31</b>	<b>1,120.00</b>



**Affordable Housing Program  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Customer Billings</b>												
4001	Customer Billings	4,945.00	4,945.00	4,080.00	4,080.00	3,880.00	3,880.00	3,600.00	3,180.00	2,960.00	2,960.00	1,650.00
	<b>Total Customer Billings</b>	<b>4,945.00</b>	<b>4,945.00</b>	<b>4,080.00</b>	<b>4,080.00</b>	<b>3,880.00</b>	<b>3,880.00</b>	<b>3,600.00</b>	<b>3,180.00</b>	<b>2,960.00</b>	<b>2,960.00</b>	<b>1,650.00</b>
<b>4104</b>	<b>Loan Interest Income</b>	<b>377,563.38</b>	<b>405,714.79</b>	<b>368,376.90</b>	<b>352,692.17</b>	<b>323,132.74</b>	<b>240,922.53</b>	<b>223,753.61</b>	<b>116,456.24</b>	<b>119,547.74</b>	<b>113,757.14</b>	<b>160,000.00</b>
<b>Other Income</b>												
4162	Processing Fees	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	1,500.00	0.00	6,000.00	3,000.00
4164	Miscellaneous	14,522.82	35,461.21	34,225.88	24,031.09	24.77	0.00	0.00	4,065.38	0.00	0.00	500.00
	<b>Total Other Income</b>	<b>14,522.82</b>	<b>35,461.21</b>	<b>34,225.88</b>	<b>24,031.09</b>	<b>24.77</b>	<b>0.00</b>	<b>10,000.00</b>	<b>5,565.38</b>	<b>0.00</b>	<b>6,000.00</b>	<b>3,500.00</b>
<b>Interest Income</b>												
4102	Investment Interest Income	20,791.83	40,798.88	76,377.42	100,815.94	124,804.27	83,398.10	43,834.38	130,056.22	293,875.65	297,253.90	396,000.00
4202 + 4203	Mark to Market Adjustment	(136.03)	(15,192.63)	(18,082.97)	23,766.84	19,225.62	(19,274.63)	(289,679.46)	(190,516.80)	66,062.51	236,172.61	0.00
	<b>Total Interest Income</b>	<b>20,655.80</b>	<b>25,606.25</b>	<b>58,294.45</b>	<b>124,582.78</b>	<b>144,029.89</b>	<b>64,123.47</b>	<b>(245,845.08)</b>	<b>(60,460.58)</b>	<b>359,938.16</b>	<b>533,426.51</b>	<b>396,000.00</b>
	<b>Total Income</b>	<b>417,687.00</b>	<b>471,727.25</b>	<b>464,977.23</b>	<b>505,386.04</b>	<b>471,067.40</b>	<b>308,926.00</b>	<b>(8,491.47)</b>	<b>64,741.04</b>	<b>482,445.90</b>	<b>656,143.65</b>	<b>561,150.00</b>
<b>Salaries</b>												
	Administrative Wages	99,584.08	19,671.98	16,502.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	0.00	0.00	157.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Telecom Wages	0.00	653.16	34.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Regional Development Wages	26,776.94	76,379.52	78,970.65	83,719.94	94,979.60	93,881.37	110,573.55	68,518.46	52,467.65	39,956.47	58,882.00
5002 - 5003	Overtime Wages	0.00	16.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Salaries</b>	<b>126,361.02</b>	<b>96,721.43</b>	<b>95,664.78</b>	<b>83,719.94</b>	<b>94,979.60</b>	<b>93,881.37</b>	<b>110,573.55</b>	<b>68,518.46</b>	<b>52,467.65</b>	<b>39,956.47</b>	<b>58,882.00</b>
<b>Fringe Benefits</b>												
5031 - 5032	FICA Expense	8,972.92	6,499.09	6,639.96	5,654.90	6,461.51	6,283.98	7,682.82	4,831.90	3,667.09	3,043.78	4,252.00
5032 - 5033	Pension Expense	17,436.95	20,166.20	19,526.34	11,731.46	15,243.01	32,346.35	10,425.61	1,577.33	14,138.84	7,571.12	11,482.00
5033 + 5034	Health Insurance	16,799.83	8,532.03	8,981.05	8,192.16	13,998.81	13,788.92	15,762.47	10,825.61	9,134.77	6,980.91	9,060.00
5034 + 5035	Workers Comp	335.74	176.42	189.46	161.96	150.83	104.19	141.28	89.08	47.00	49.37	77.00
5035 - 5036	Disability Insurance	65.04	73.19	61.95	44.05	29.61	31.01	204.89	176.27	122.53	113.50	166.00
5042 - 5043	Post Retire Overhead	10,834.39	8,573.18	8,321.62	5,621.98	6,066.63	5,922.84	6,706.56	3,948.18	3,220.44	2,087.25	3,053.00
	<b>Total Fringe Benefits</b>	<b>54,444.87</b>	<b>44,020.11</b>	<b>43,720.38</b>	<b>31,406.51</b>	<b>41,950.40</b>	<b>58,477.29</b>	<b>40,923.63</b>	<b>21,448.37</b>	<b>30,330.67</b>	<b>19,845.93</b>	<b>28,090.00</b>
<b>Operations &amp; Maintenance</b>												
5403	Safety Equipment & Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	579.99	250.00
	<b>Total O &amp; M</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>579.99</b>	<b>250.00</b>
<b>Office &amp; Administrative</b>												

**Affordable Housing Program  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5053	Misc Employee Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	45.00	450.00
5114	Cellular Services	0.00	0.00	0.00	0.00	0.00	1,460.30	431.68	0.00	0.00	0.00	0.00
5120	Dues & Subscriptions	625.00	625.00	625.00	625.00	125.00	625.00	625.00	625.00	500.00	625.00	700.00
5122	Public Info & Advertising	406.75	136.72	0.00	0.00	0.00	0.00	508.50	0.00	0.00	83.62	500.00
5202	Employee Mileage Reimbuser	305.53	151.20	228.98	154.24	0.00	0.00	588.27	315.56	275.10	180.48	1,000.00
5204	Empl. Meals & Incidental	124.00	175.00	0.00	0.00	0.00	0.00	0.00	0.00	96.00	0.00	250.00
5206	Empl. Lodging	96.00	483.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00
5270	Travel & Meeting Expense	9.00	161.74	0.00	0.00	0.00	0.00	72.17	0.00	36.00	0.00	500.00
5370	Training & Development	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00	0.00	25.00	965.00	1,000.00
5570	Public Work Enforcement Fees	400.00	109.21	216.11	34.64	0.00	0.00	362.00	446.47	200.98	0.00	0.00
	<b>Total Office &amp; Admin</b>	<b>1,966.28</b>	<b>1,841.87</b>	<b>1,070.09</b>	<b>813.88</b>	<b>125.00</b>	<b>2,085.30</b>	<b>6,587.62</b>	<b>1,387.03</b>	<b>1,133.08</b>	<b>1,899.10</b>	<b>5,200.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	1,413.00	0.00	0.00	3,041.40	541.70	0.00	0.00	0.00	0.00	1,500.00
5926	Investment Banking Fees	2,723.05	2,635.89	3,506.65	3,511.93	3,511.32	3,553.54	3,708.64	5,317.75	5,161.15	5,316.71	8,192.00
5970	Consulting	4,500.00	12,000.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Professional Fees</b>	<b>7,223.05</b>	<b>16,048.89</b>	<b>3,506.65</b>	<b>3,511.93</b>	<b>9,052.72</b>	<b>4,095.24</b>	<b>3,708.64</b>	<b>5,317.75</b>	<b>5,161.15</b>	<b>5,316.71</b>	<b>9,692.00</b>
6122	Bad Debt Expense	0.00	0.00	0.00	0.00	230,414.29	(12,451.44)	(37,515.89)	(1,542.84)	5,485.61	16,534.14	0.00
6190 + 61	Admin Allocation	53,247.23	11,245.18	12,136.05	52,060.00	59,195.01	64,111.56	79,740.72	78,452.59	86,936.84	55,370.19	60,299.00
6191 + 61	Engineering Allocation	0.00	0.00	15.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expenses</b>	<b>243,242.45</b>	<b>169,877.48</b>	<b>156,113.08</b>	<b>171,512.26</b>	<b>435,717.02</b>	<b>210,199.32</b>	<b>204,018.27</b>	<b>173,581.36</b>	<b>181,515.00</b>	<b>139,502.53</b>	<b>162,413.00</b>
	<b>Change in Net Position</b>	<b>174,444.55</b>	<b>301,849.77</b>	<b>308,864.15</b>	<b>333,873.78</b>	<b>35,350.38</b>	<b>98,726.68</b>	<b>(212,509.74)</b>	<b>(108,840.32)</b>	<b>300,930.90</b>	<b>516,641.12</b>	<b>398,737.00</b>

**Community Development Loan Fund  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Grant Revenue</b>											
4183	NY State Grants	798,000.00	1,461,506.32	2,022,993.51	1,852,498.22	1,838,757.78	633,542.18	1,300,982.10	333,719.89	344,000.00	0.00	100,000.00
	<b>Total Grant Revenue</b>	<b>798,000.00</b>	<b>1,461,506.32</b>	<b>2,022,993.51</b>	<b>1,852,498.22</b>	<b>1,838,757.78</b>	<b>633,542.18</b>	<b>1,300,982.10</b>	<b>333,719.89</b>	<b>344,000.00</b>	<b>0.00</b>	<b>100,000.00</b>
<b>4104</b>	<b>Loan Interest Income</b>	<b>91,690.96</b>	<b>83,777.09</b>	<b>66,462.66</b>	<b>77,326.04</b>	<b>84,523.67</b>	<b>74,494.32</b>	<b>88,072.86</b>	<b>100,362.77</b>	<b>108,908.42</b>	<b>106,072.94</b>	<b>116,000.00</b>
	<b>Other Income</b>											
4162	Processing Fees	0.00	15,865.00	33,317.00	34,905.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4164	Miscellaneous	19,614.84	4,654.44	6,600.28	5,554.61	1,096.18	0.00	0.00	54.31	72.26	50,062.10	0.00
4190	Recovery of Bad Debts	0.00	60,424.16	17,392.00	22,317.89	0.00	13,763.38	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>19,614.84</b>	<b>80,943.60</b>	<b>57,309.28</b>	<b>62,777.50</b>	<b>1,096.18</b>	<b>13,763.38</b>	<b>0.00</b>	<b>54.31</b>	<b>72.26</b>	<b>50,062.10</b>	<b>0.00</b>
	<b>Interest Income</b>											
4102	Investment Interest Income	31,928.46	48,210.83	32,137.93	35,293.11	639.49	667.55	757.24	17,915.79	72,467.09	44,837.56	47,600.00
4106 + 41	Trustee Interest	0.00	0.00	0.00	61.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4202 + 42	Mark to Market Adjustment	13,957.35	(17,120.93)	(1,498.18)	946.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Interest Income</b>	<b>45,885.81</b>	<b>31,089.90</b>	<b>30,639.75</b>	<b>36,300.48</b>	<b>639.49</b>	<b>667.55</b>	<b>757.24</b>	<b>17,915.79</b>	<b>72,467.09</b>	<b>44,837.56</b>	<b>47,600.00</b>
	<b>Total Income</b>	<b>955,191.61</b>	<b>1,657,316.91</b>	<b>2,177,405.20</b>	<b>2,028,902.24</b>	<b>1,925,017.12</b>	<b>722,467.43</b>	<b>1,389,812.20</b>	<b>452,052.76</b>	<b>525,447.77</b>	<b>200,972.60</b>	<b>263,600.00</b>
	<b>Salaries</b>											
	Administrative Wages	60,001.42	13,516.61	15,302.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Engineering Wages	74.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Telecom Wages	0.00	664.50	34.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Regional Development Wages	13,673.07	76,246.40	61,967.52	73,600.67	17,790.02	28,893.39	20,612.89	23,573.70	19,697.89	20,363.64	24,708.00
5002 - 50	Overtime Wages	0.00	16.77	16.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Salaries</b>	<b>73,748.79</b>	<b>90,444.28</b>	<b>77,320.48</b>	<b>73,600.67</b>	<b>17,790.02</b>	<b>28,893.39</b>	<b>20,612.89</b>	<b>23,573.70</b>	<b>19,697.89</b>	<b>20,363.64</b>	<b>24,708.00</b>
	<b>Fringe Benefits</b>											
5031 - 50	FICA Expense	5,267.18	6,071.05	5,362.87	4,971.39	898.12	1,933.99	1,432.22	1,662.42	1,376.74	1,299.91	1,665.00
5032 - 50	Pension Expense	10,245.62	18,776.11	15,770.24	10,312.93	2,119.09	8,828.71	1,943.67	542.62	5,307.89	3,898.34	4,077.00
5033 + 50	Health Insurance	8,625.24	9,654.08	9,214.67	11,272.77	2,978.27	3,299.52	3,218.43	6,435.29	4,545.09	4,552.35	8,000.00
5034 + 50	Workers Comp	185.56	208.77	157.50	137.44	94.16	78.55	92.81	75.13	67.84	65.78	32.00
5035 - 50	Disability Insurance	50.04	74.49	42.89	12.72	7.43	11.61	47.26	63.45	17.15	76.50	107.00
5042 - 50	Post Retire Overhead	6,541.66	6,063.73	3,774.62	2,337.30	655.02	1,417.86	1,547.40	1,630.53	1,196.40	1,113.33	1,962.00
	<b>Total Fringe Benefits</b>	<b>30,915.30</b>	<b>40,848.23</b>	<b>34,322.79</b>	<b>29,044.55</b>	<b>6,752.09</b>	<b>15,570.24</b>	<b>8,281.79</b>	<b>10,409.44</b>	<b>12,511.11</b>	<b>11,006.21</b>	<b>15,843.00</b>
	<b>Operations &amp; Maintenance</b>											
6110	Marketing	5,000.00	5,000.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total O &amp; M</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Community Development Loan Fund  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Office &amp; Administrative</b>												
5122	Public Info & Advertising	767.97	761.64	615.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5170	Other Office Expenses	4,238.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5202	Employee Mileage Reimburser	74.76	576.41	144.46	76.30	0.00	0.00	0.00	0.00	81.74	0.00	0.00
5204	Empl. Meals & Incidental	1,035.50	256.93	286.07	74.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5206	Empl. Lodging	4,510.13	1,963.01	2,723.41	1,206.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5270	Travel & Meeting Expense	2,253.08	1,083.30	610.63	609.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5370	Training & Development	95.00	0.00	55.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5570	Public Work Enforcement Fees	43.00	367.40	680.00	335.00	318.90	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Office &amp; Admin</b>	<b>13,017.94</b>	<b>5,008.69</b>	<b>5,114.57</b>	<b>2,301.87</b>	<b>318.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>81.74</b>	<b>0.00</b>	<b>0.00</b>
<b>Professional Fees</b>												
5924	Legal	696.50	760.50	2,646.55	2,073.90	0.00	192.00	0.00	0.00	0.00	0.00	0.00
5926	Investment Banking Fees	2,054.66	1,906.98	1,539.93	1,535.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5970	Consulting	89,000.00	46,850.00	23,000.00	31,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Professional Fees</b>	<b>91,751.16</b>	<b>49,517.48</b>	<b>27,186.48</b>	<b>35,059.30</b>	<b>0.00</b>	<b>192.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Computer</b>												
5124	Computer Equipment	1,396.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Computer</b>	<b>1,396.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6122	<b>Bad Debt Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>245,149.93</b>	<b>0.00</b>	<b>134,373.01</b>	<b>1,769.35</b>	<b>223,288.00</b>	<b>9,210.96</b>	<b>16,395.32</b>	<b>2,734.28</b>	<b>0.00</b>
6120	<b>Grants</b>	<b>0.00</b>	<b>631,753.16</b>	<b>487,596.76</b>	<b>670,378.59</b>	<b>448,482.99</b>	<b>47,137.50</b>	<b>157,491.05</b>	<b>489,999.98</b>	<b>0.00</b>	<b>7,155.00</b>	<b>200,000.00</b>
6190 + 61	<b>Admin Allocation</b>	<b>32,165.90</b>	<b>9,518.23</b>	<b>11,412.82</b>	<b>45,315.00</b>	<b>5,212.57</b>	<b>0.00</b>	<b>3,746.51</b>	<b>3,653.99</b>	<b>4,161.76</b>	<b>3,621.16</b>	<b>4,458.00</b>
6191 + 61	<b>Engineering Allocation</b>	<b>7.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6202	<b>Interest Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,277.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Total Expenses</b>	<b>248,003.29</b>	<b>832,090.07</b>	<b>893,103.83</b>	<b>860,699.98</b>	<b>615,207.37</b>	<b>93,562.48</b>	<b>413,420.24</b>	<b>536,848.07</b>	<b>52,847.82</b>	<b>44,880.29</b>	<b>245,009.00</b>
	<b>Change in Net Position</b>	<b>707,188.32</b>	<b>825,226.84</b>	<b>1,284,301.37</b>	<b>1,168,202.26</b>	<b>1,309,809.75</b>	<b>628,904.95</b>	<b>976,391.96</b>	<b>(84,795.31)</b>	<b>472,599.95</b>	<b>156,092.31</b>	<b>18,591.00</b>



**DANC EDF  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Grant Revenue</b>											
4184	Other Grants	0.00	0.00	0.00	0.00	0.00	0.00	33,486.00	0.00	0.00	0.00	0.00
	<b>Total Grant Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,486.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>4104</b>	<b>Loan Interest Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,071.81</b>	<b>10,389.66</b>	<b>517.05</b>	<b>2,479.50</b>	<b>1,247.73</b>	<b>17,469.35</b>	<b>20,000.00</b>
	<b>Other Income</b>											
4162	Processing Fees	0.00	0.00	0.00	0.00	27,225.00	11,600.00	23,530.00	20,075.00	28,895.00	30,360.00	15,000.00
4164	Miscellaneous	0.00	0.00	0.00	0.00	6,596.47	7,258.83	17,696.13	5,444.14	4,137.45	4,279.18	3,300.00
	<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,821.47</b>	<b>18,858.83</b>	<b>41,226.13</b>	<b>25,519.14</b>	<b>33,032.45</b>	<b>34,639.18</b>	<b>18,300.00</b>
	<b>Interest Income</b>											
4102	Investment Interest Income	0.00	0.00	0.00	10,418.90	71,152.02	5,986.39	3,027.18	54,808.14	109,713.14	113,071.48	148,800.00
4202 + 4203	Mark to Market Adjustment	0.00	0.00	0.00	1,695.62	4,161.42	(3,488.83)	(37,946.12)	(33,787.00)	2,920.11	48,397.59	0.00
	<b>Total Interest Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,114.52</b>	<b>75,313.44</b>	<b>2,497.56</b>	<b>(34,918.94)</b>	<b>21,021.14</b>	<b>112,633.25</b>	<b>161,469.07</b>	<b>148,800.00</b>
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,114.52</b>	<b>116,206.72</b>	<b>31,746.05</b>	<b>40,310.24</b>	<b>49,019.78</b>	<b>146,913.43</b>	<b>213,577.60</b>	<b>187,100.00</b>
	<b>Salaries</b>											
	Regional Development Wages	0.00	0.00	0.00	0.00	39,430.19	25,936.37	22,208.94	16,399.88	19,558.97	10,769.01	30,126.00
	<b>Total Salaries</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>39,430.19</b>	<b>25,936.37</b>	<b>22,208.94</b>	<b>16,399.88</b>	<b>19,558.97</b>	<b>10,769.01</b>	<b>30,126.00</b>
	<b>Fringe Benefits</b>											
5031 - 50	FICA Expense	0.00	0.00	0.00	0.00	2,682.45	1,736.06	1,543.11	1,156.51	1,367.02	907.55	2,257.00
5032 - 50	Pension Expense	0.00	0.00	0.00	0.00	6,328.49	8,608.21	2,093.87	377.79	5,270.94	2,137.21	5,875.00
5033 + 5034	Health Insurance	0.00	0.00	0.00	0.00	6,839.84	4,683.39	1,845.63	1,265.78	1,464.06	1,081.80	1,956.00
5034 + 5035	Workers Comp	0.00	0.00	0.00	0.00	60.25	28.50	29.75	16.43	17.17	13.88	39.00
5035 - 50	Disability Insurance	0.00	0.00	0.00	0.00	20.29	12.54	33.23	32.67	36.76	24.70	65.00
5042 - 50	Post Retire Overhead	0.00	0.00	0.00	0.00	2,958.15	1,837.89	1,059.24	704.25	846.00	443.25	1,199.00
	<b>Total Fringe Benefits</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>18,889.47</b>	<b>16,906.59</b>	<b>6,604.83</b>	<b>3,553.43</b>	<b>9,001.95</b>	<b>4,608.39</b>	<b>11,391.00</b>
	<b>Operations &amp; Maintenance</b>											
5403	Safety Equipment & Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
6110	Marketing	0.00	0.00	0.00	0.00	5,000.00	0.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00
	<b>Total O &amp; M</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>5,250.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	285.00	450.00
5122	Public Info & Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
5202	Employee Mileage Reimburser	0.00	0.00	0.00	0.00	367.60	0.00	151.44	86.58	1,499.65	1,297.12	2,000.00

**DANC EDF  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
5204	Empl. Meals & Incidental	0.00	0.00	0.00	0.00	204.75	0.00	0.00	0.00	451.50	984.75	1,100.00
5206	Empl. Lodging	0.00	0.00	0.00	0.00	1,791.72	0.00	0.00	0.00	257.00	789.00	2,000.00
5270	Travel & Meeting Expense	0.00	0.00	0.00	0.00	246.27	300.00	25.00	0.00	10.00	45.00	750.00
5370	Training & Development	0.00	0.00	0.00	0.00	349.00	99.00	0.00	350.00	0.00	555.00	700.00
5570	Public Work Enforcement Fees	0.00	0.00	0.00	0.00	925.00	876.25	640.00	767.50	570.00	0.00	0.00
	<b>Total Office &amp; Admin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,884.34</b>	<b>1,275.25</b>	<b>816.44</b>	<b>1,204.08</b>	<b>2,788.15</b>	<b>3,955.87</b>	<b>7,250.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	0.00	0.00	0.00	3,277.55	(77.50)	1,975.00	3,465.38	6,198.00	0.00	2,500.00
5926	Investment Banking Fees	0.00	0.00	0.00	0.00	2,087.40	1,660.90	1,400.29	1,376.58	1,259.77	1,299.32	1,738.00
5970	Consulting	0.00	0.00	0.00	0.00	37,500.00	32,275.00	79,125.00	15,000.00	10,000.00	0.00	10,000.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>42,864.95</b>	<b>33,858.40</b>	<b>82,500.29</b>	<b>19,841.96</b>	<b>17,457.77</b>	<b>1,299.32</b>	<b>14,238.00</b>
	<b>Computer</b>											
6108	Web Page Design & Maintenance	0.00	0.00	0.00	0.00	0.00	750.00	750.00	750.00	777.65	0.00	825.00
	<b>Total Computer</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>750.00</b>	<b>750.00</b>	<b>750.00</b>	<b>777.65</b>	<b>0.00</b>	<b>825.00</b>
6122	Bad Debt Expense	0.00	0.00	0.00	0.00	18,296.33	(10,728.86)	(2,741.99)	(2,318.49)	(1,792.78)	5,475.76	0.00
6190 + 61	Admin Allocation	0.00	0.00	0.00	0.00	48,310.12	58,402.58	51,298.51	50,205.94	56,138.25	48,992.03	58,535.00
	<b>Total Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>176,675.40</b>	<b>126,400.33</b>	<b>166,437.02</b>	<b>94,636.80</b>	<b>108,929.96</b>	<b>80,100.38</b>	<b>127,615.00</b>
	<b>Change in Net Position</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,114.52</b>	<b>(60,468.68)</b>	<b>(94,654.28)</b>	<b>(126,126.78)</b>	<b>(45,617.02)</b>	<b>37,983.47</b>	<b>133,477.22</b>	<b>59,485.00</b>

**Comm Rental Housing Program  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>4104</b>	<b>Loan Interest Income</b>	<b>170,328.71</b>	<b>175,035.63</b>	<b>183,132.24</b>	<b>231,256.74</b>	<b>221,242.99</b>	<b>152,365.00</b>	<b>204,509.17</b>	<b>226,502.46</b>	<b>228,956.33</b>	<b>211,296.22</b>	<b>269,000.00</b>
	<b>Other Income</b>											
4162	Processing Fees	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00	0.00	5,000.00	2,500.00
4164	Miscellaneous	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4185	Grant Recapture	0.00	0.00	0.00	0.00	16,350.00	0.00	13,440.00	4,480.00	0.00	0.00	0.00
	<b>Total Other Income</b>	<b>50.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>16,350.00</b>	<b>1,000.00</b>	<b>14,440.00</b>	<b>4,480.00</b>	<b>0.00</b>	<b>5,000.00</b>	<b>2,500.00</b>
	<b>Interest Income</b>											
4102	Investment Interest Income	29,246.09	46,257.48	53,767.82	74,071.40	94,448.39	49,547.45	27,652.07	35,719.35	46,903.58	63,625.17	49,700.00
4202 + 4203	Mark to Market Adjustment	4,471.45	(7,166.33)	(3,680.73)	11,828.29	(4,580.82)	(6,837.00)	(104,569.11)	(34,076.55)	151,826.25	(6,684.43)	0.00
	<b>Total Interest Income</b>	<b>33,717.54</b>	<b>39,091.15</b>	<b>50,087.09</b>	<b>85,899.69</b>	<b>89,867.57</b>	<b>42,710.45</b>	<b>(76,917.04)</b>	<b>1,642.80</b>	<b>198,729.83</b>	<b>56,940.74</b>	<b>49,700.00</b>
	<b>Total Income</b>	<b>204,096.25</b>	<b>214,126.78</b>	<b>233,219.33</b>	<b>317,156.43</b>	<b>327,460.56</b>	<b>196,075.45</b>	<b>142,032.13</b>	<b>232,625.26</b>	<b>427,686.16</b>	<b>273,236.96</b>	<b>321,200.00</b>
	<b>Salaries</b>											
	Administrative Wages	2,164.70	1,729.13	1,081.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Regional Development Wages	371.38	4,673.65	4,499.85	4,369.00	9,567.34	15,855.99	18,821.12	33,421.65	19,111.67	26,327.90	47,654.00
	<b>Total Salaries</b>	<b>2,536.08</b>	<b>6,402.78</b>	<b>5,581.21</b>	<b>4,369.00</b>	<b>9,567.34</b>	<b>15,855.99</b>	<b>18,821.12</b>	<b>33,421.65</b>	<b>19,111.67</b>	<b>26,327.90</b>	<b>47,654.00</b>
	<b>Fringe Benefits</b>											
5031 - 50	FICA Expense	182.50	430.57	387.14	295.11	650.87	1,061.33	1,307.72	2,356.88	1,335.76	1,943.65	3,507.00
5032 - 50	Pension Expense	274.67	1,342.73	1,138.44	612.31	1,535.45	5,471.06	1,775.12	769.68	5,149.92	4,697.16	9,292.00
5033 + 5034	Health Insurance	143.11	318.41	235.86	212.25	714.84	1,117.33	1,343.25	2,435.53	1,571.99	3,159.39	5,189.00
5034 + 5035	Workers Comp	7.22	10.55	11.74	6.98	15.88	17.59	24.51	33.78	17.85	30.29	62.00
5035 - 50	Disability Insurance	0.00	6.83	5.79	3.36	5.54	9.64	34.50	63.45	36.76	86.30	118.00
5042 - 50	Post Retire Overhead	213.33	482.92	417.24	244.96	460.50	735.00	872.25	1,476.75	795.00	1,205.40	2,180.00
	<b>Total Fringe Benefits</b>	<b>820.83</b>	<b>2,592.01</b>	<b>2,196.21</b>	<b>1,374.97</b>	<b>3,383.08</b>	<b>8,411.95</b>	<b>5,357.35</b>	<b>7,136.07</b>	<b>8,907.28</b>	<b>11,122.19</b>	<b>20,348.00</b>
<b>6006</b>	<b>Host Community Benefits</b>	<b>0.00</b>	<b>20,757.52</b>	<b>20,757.72</b>	<b>59,297.16</b>	<b>88,942.88</b>	<b>103,765.74</b>	<b>133,411.46</b>	<b>148,234.32</b>	<b>183,809.18</b>	<b>207,525.76</b>	<b>219,365.00</b>
	<b>Office &amp; Administrative</b>											
5053	Misc Employee Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5570	Public Work Enforcement Fees	0.00	0.00	0.00	0.00	0.00	145.00	140.00	0.00	0.00	0.00	0.00
	<b>Total Office &amp; Admin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>145.00</b>	<b>140.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>500.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	75.00	0.00	0.00	162.00	2,661.80	0.00	0.00	100.00	0.00	1,500.00
5926	Investment Banking Fees	1,789.93	2,220.05	2,194.15	2,183.75	2,197.07	2,226.43	2,212.74	2,144.98	1,051.85	369.35	990.00
5970	Consulting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,900.00	0.00	0.00	0.00
	<b>Total Professional Fees</b>	<b>1,789.93</b>	<b>2,295.05</b>	<b>2,194.15</b>	<b>2,183.75</b>	<b>2,359.07</b>	<b>4,888.23</b>	<b>2,212.74</b>	<b>17,044.98</b>	<b>1,151.85</b>	<b>369.35</b>	<b>2,490.00</b>

**Comm Rental Housing Program  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
6122	Bad Debt Expense	0.00	0.00	0.00	0.00	116,837.83	610.86	1,355.70	497.62	(503.89)	(1,005.19)	0.00
6120	Grants	0.00	0.00	37,274.56	34,402.45	672.99	1,050,000.00	83,175.00	0.00	0.00	0.00	0.00
6190 + 61	Admin Allocation	1,049.98	880.35	779.76	6,483.00	7,859.52	9,381.49	8,075.16	7,317.71	8,349.95	7,455.31	9,202.00
	<b>Total Expenses</b>	<b>6,196.82</b>	<b>32,927.71</b>	<b>68,783.61</b>	<b>108,110.33</b>	<b>229,622.71</b>	<b>1,193,059.26</b>	<b>252,548.53</b>	<b>213,652.35</b>	<b>220,826.04</b>	<b>251,795.32</b>	<b>299,559.00</b>
	<b>Change in Net Position</b>	<b>197,899.43</b>	<b>181,199.07</b>	<b>164,435.72</b>	<b>209,046.10</b>	<b>97,837.85</b>	<b>(996,983.81)</b>	<b>(110,516.40)</b>	<b>18,972.91</b>	<b>206,860.12</b>	<b>21,441.64</b>	<b>21,641.00</b>



**Next Move NY  
Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
<b>Grant Revenue</b>												
4183	NY State Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	917,477.00
	<b>Total Grant Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>917,477.00</b>
	<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>917,477.00</b>
<b>Salaries</b>												
	Regional Development Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,197.50	13,694.00
	Next Move NY Wages	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,020.83	234,265.00
	<b>Total Salaries</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,218.33</b>	<b>247,959.00</b>
<b>Fringe Benefits</b>												
5031 - 50	FICA Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,995.91	17,694.00
5032 - 50	Pension Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	925.13	19,260.00
5038 - 50	VDC Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,605.51	7,931.00
5033 + 5(	Health Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	341.72	45,335.00
5034 + 5(	Workers Comp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	33.80	316.00
5035 - 50	Disability Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	918.00
5042 - 50	Post Retire Overhead	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,468.50	16,898.00
5054	Employee Physicals & Screeni	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	217.50	0.00
	<b>Total Fringe Benefits</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,588.07</b>	<b>108,352.00</b>
<b>Office &amp; Administrative</b>												
5053	Misc Employee Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00	2,000.00
5102	Office Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,800.00
5104	Office Supplies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
5112	Telephone	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132.00
5114	Cellular Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39.00	1,500.00
5120	Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
5122	Public Info & Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,050.00
5123	Promotional Materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,436.60	90,000.00
5130	Office Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5170	Other Office Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271.92	1,000.00
5202	Employee Mileage Reimburser	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00
5204	Empl. Meals & Incidental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
5206	Empl. Lodging	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00
5270	Travel & Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,100.00
5508	Cleaning Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
6104	Sponsorships	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00

**Next Move NY**  
**Change In Net Assets**

GL Acct	Account Description	ACTUAL 3/31/2016	ACTUAL 3/31/2017	ACTUAL 3/31/2018	ACTUAL 3/31/2019	ACTUAL 3/31/2020	ACTUAL 3/31/2021	ACTUAL 3/31/2022	ACTUAL 3/31/2023	ACTUAL 3/31/2024	BUDGET 3/31/2025	BUDGET 3/31/2026
	<b>Total Office &amp; Admin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,797.52</b>	<b>153,082.00</b>
	<b>Professional Fees</b>											
5924	Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5970	Consulting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	275,000.00
	<b>Total Professional Fees</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>277,000.00</b>
	<b>Automobile</b>											
5601	Auto/Light Truck Rep. & Maint.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140.00	500.00
5602	Auto/Light Truck Fuel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27.42	3,603.00
5605	Vehicle Ins	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
	<b>Total Automobile</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>167.42</b>	<b>5,703.00</b>
	<b>Computer</b>											
5124	Computer Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,432.00	0.00
	<b>Total Computer</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,432.00</b>	<b>0.00</b>
6120	Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,000.00
6190 + 61	Admin Allocation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,247.93	50,381.00
7032	Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,324.27	8,000.00
	<b>Total Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>66,775.54</b>	<b>925,477.00</b>
	<b>Change in Net Position</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(66,775.54)</b>	<b>(8,000.00)</b>



## **Budget Memorandum FY 2026**

**TO:** Steve Bohmer, Information Technology  
Dawn Caccavo, Finance  
Michelle Capone, Regional Development  
Thomas Haynes, Engineering  
Laurie Marr, Public Affairs & Communications  
Brian Nutting, Water Quality  
Christian Fout, Water Quality  
Regina Rybka-Lagattuta, Human Resources  
Robert Thornton, Materials Management  
Dave Wolf, Telecommunications  
Jacqueline LeClair, Telecommunications

**FROM:** Carl Farone, Executive Director  
Carrie Tuttle, Chief Operating Officer  
Jennifer Staples, Chief Financial Officer

**DATE:** November 7, 2024

**SUBJECT:** FY 2026 Budget Packet

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### **Introduction:**

Budget time is here again which means it's time to evaluate each of our facilities to determine future capital requirements and to take a hard look at business operations to ensure that we are serving our customers in the best possible manner and at a competitive price. During this time of continued inflation and higher borrowing costs, we must remain diligent in our budgeting process to ensure we are providing the most responsible fiscal budgets for the community we serve. As we prepare for a new fiscal year it is time to reflect upon current year's achievements and challenges as well as to document the resources required in the upcoming fiscal year to meet Authority defined objectives. While Fiscal Year 2026 can be viewed as a fresh start, it is certain to bring forth new challenges for each of us. It is important that we consider and identify these challenges and build our budgets to reflect our internal operating needs but to also consider the ultimate impact on our customers. As a customer revenue-based organization, our sensitivity to customer pricing continues to be critical, as the nation and our customers continue to be stressed financially due to numerous economic impacts effecting the local and global economy.

As we have in the past, each of us is tasked with evaluating the capital and operating requirements of our Divisions to ensure that we are serving our customers in the best possible manner and at a competitive price. Fiscal Year 2026 is poised to have challenges, but with adequate preparation and foresight these challenges can be mitigated. It is the expectation that FY 2026 Operating Budgets for the Operating Divisions (i.e., Engineering, MMF,

Telecom and Water Quality) and all Critical Issues and 5 year Capital Plans will be submitted to the COO on or before November 29, 2024. All capital and operating budgets will be submitted to the Comptroller/CFO on or before December 13<sup>th</sup> and December 20<sup>th</sup>, respectively. The Finance Department will compile all budgets and deliver to the Executive Director on January 3<sup>th</sup>.

**Budget Team:** will be comprised of Carl Farone, Carrie Tuttle, Jennifer Staples, Dawn Caccavo and Erica Belt.

**Objectives:**

The primary objective of the budget process is to develop a financial plan which will enable the Authority to produce sufficient revenue to cover operating, administrative, debt service and capital costs while adequately funding reserves. The ability of the Development Authority to remain self-funding and to provide positive operating results is dependent upon continued responsible and prudent fiscal management. In all budget areas, long term planning is a primary concern. Continued focus on asset management planning is a priority for all operating divisions.

Capital purchases are an integral component of the total budget. Asset additions or replacements of less than \$10,000 should be included in individual expense line items. Items over \$10,000 should be separately identified in Capital Budgets. Smaller capital purchases, unless otherwise approved, will be purchased through operating revenues. The budget will include a 10 Year Capital Plan to reflect planned capital expenditures; this is consistent with the State's New York Works Capital Planning Process. Consequently, specific attention should be applied to major projects which could involve significant State Funding or participation for years 6 through 10. While estimating capital expenditures for years two through ten is acceptable, **current year capital costs should be backed by supporting documentation**. For each construction project, supporting documentation shall include a budget breakdown with engineering, construction and contingency costs detailed. Equipment purchases shall include cost estimates from vendors. For replacement equipment, supporting details from Nexgen and/or the division's asset management plan showing equipment age, useful life and average hours per year. Each Division Director is responsible for the oversight of all capital projects within their respective division. This will include the development of a capital schedule for the fiscal year. It will also incorporate specific designations of internal or external engineering, project management and/or inspection requirements.

For FY 2026, continued emphasis should be placed on developing capital budgets that accurately reflect the actual cost to complete each project. If costs cannot be accurately estimated, the project should be phased with engineering in year 1 and construction in subsequent years. To that end, Division Directors will be held accountable for cost overruns. As always, capital projects are expected to be completed within the schedule identified in the capital plan. Lastly, management and staff should look to extend the useful life of assets to defer replacement and capital expenditures whenever practical.

As always, Division Directors have the responsibility for preparation of total budgets and managing such budgets throughout the year. The COO and Finance staff will provide managers with support in creating and managing these budgets.

**Critical Issues:**

Annually, each division director is asked to review the prior year's budget to determine progress relative to previously identified critical issues, and then to project the critical issues anticipated for the upcoming fiscal year. Your identification of critical issues is an essential element to our budget planning process. Please note that the priorities identified during strategic planning should be utilized as the basis for developing critical issues for the year. For the Operating Divisions, Critical issues are due to the COO on November 29, 2024. They are due to the Executive Director on or before December 20, 2024.

**FY 2026 Priorities:**

1. Incorporate priorities as identified in the Strategic Plan.

2. Implementation of cost reduction measures to provide for rate stabilization to ratepayers.
3. Continued focus on Authority-wide asset management planning and implementation of recommendations from the FY 2025 plan updates.
4. Increase Capital Budget due diligence to include more accurate estimation of costs. In cases where costs cannot be appropriately estimated, include engineering in year 1 and construction in subsequent years.

Attached find the following documents which you will need to begin preparing your budgets:

1. Budget Objectives and Goals Narrative
2. Budget Calendar [Budget Calendar FYE 2026 FINAL.docx](#)
3. Wages & Fringe Budget Assumptions [Wage Assumptions Budget FYE 2026 Rev00.xlsx](#)
4. Revenue and Expense Data – 10 Year Actual Comparison (found under each Divisions 2026 budget folder)

A Budget Preparation and Capital Plan Template has been developed for each of you. The budget preparation file can be found in your Division Budget Folder. The capital plan template (PIF) can be found under the [FY 2026 Capital Projects](#), under each division's PIF folder. **Each PIF must use the template provided.** Please feel free to contact Dawn should you have any questions.



## **BUDGET OBJECTIVES AND GOALS NARRATIVE (FY 2026)**

### **ADMINISTRATIVE BUDGET**

The Administrative budget will continue to identify direct facility expenses from those which are general overhead charges. Direct facility expenses will be charged to the appropriate facility whenever possible, and not passed through the general administration budget.

Administrative expenses will be charged to the operating facilities as follows:

- Personnel costs (salary and fringe benefits) / General Administrative Office Expenses: Administrative Wages & General Admin Office Expenses are charged to the Administrative Division (CO 10) and distributed to the Operating Divisions via an administrative allocation. The Administrative Allocation will distribute such costs based on each division's proportionate share of total Authority expenditures.

### **INFORMATION TECHNOLOGY BUDGET**

The Director of Information Technology will update the centralized plan for the purchase of computer equipment & software and will update the 5 year capital plan for the replacement of computer based technology (Servers, etc.). The Information Technology Department will not have a specific Information Technology Division Budget but will create and manage a centralized budget for all Authority IT purchases (equipment & software) which will be purchased at the division level. Costs of operating the Information Technology Department will be identified and incorporated into the operating divisions of the Authority. Indirect IT expenditures that benefit the Authority as a whole will be charged to the Administrative Division and allocated via the Administrative Allocation. Direct IT costs that benefit a single Authority Division will be charged to the Authority Division obtaining the benefit from the purchase.

Information Technology staff will meet with each Division Director to ensure that IT Objectives are identified and costs are appropriately budgeted within the operating divisions.

The costs associated with NexGen, BambooHR, ECMS and Microsoft SL will be included in the Administrative Budget.

Security should remain a top concern. New hardware and software associated with keeping the network safe should be evaluated, and costs included in the appropriate budget year.

### **ENGINEERING BUDGET**

The Director of Engineering will develop an Engineering Division Budget which will identify all revenue and expenses of the Engineering Division. Engineering Staff manages numerous revenue based contracts which should be monitored to ensure profitability or at a minimum, cost reimbursement.

Engineering labor will be directly charged to the facility in which time is worked. The Director of Engineering will meet with each Division Manager to discuss Engineering staff time allocation to ensure that each of the Division Directors understand the level of Engineering support afforded within the budget. Upon completion of such meetings, a formalized time allocation with deliverables will be documented and included in the budget.

The general expenses associated with running the Engineering Division will be charged directly to the Engineering Division. An allocation will distribute these costs to the operating divisions of the Authority based on a standard hourly overhead rate which is allocated based on actual engineering labor hours charged to each facility.

Authority SCADA and GIS expenses will be charged directly to the Engineering Division. These costs will be allocated to the operating divisions based on utilization of such systems. Engineering staff shall document the methodology utilized in determining GIS and SCADA cost allocations in the FY 2026 Engineering Budget Memo.

## **REGIONAL DEVELOPMENT**

The budget for Regional Development includes 7 distinct budgets which are consolidated for Board reporting and budget approval. Consistent with the FY 2025 Budget, RD staff wages will be reflected as “RD Wages” in associated budgets. The 7 budgets are as follows:

1. **Community Rental Housing Program (CRHP):** The CRHP was created to establish a revolving loan fund to create affordable housing as a result of the expansion of Fort Drum. The CRHP budget should anticipate receipt of grant funds (if applicable), interest income on loans receivable as well as corresponding expenditures. All loans shall be reviewed for collectability on an ongoing basis.
2. **Community Development (CD):** The Community Development budget includes the following loan funds; 1) the Community Development Loan Fund, 2) the Tourism Fund, 3) the North Country Redevelopment Loan Fund, 4) and the North Country Value Added Agriculture Program. The Community Development budget should anticipate the receipt and disbursement of grant funding and will include interest income on loans receivable, interest income on deposits, as well as corresponding expenditures. All loans shall be reviewed for collectability on an ongoing basis.
3. **Affordable Housing Program (ARHP):** The ARHP will be managed conservatively with requests for funding shared with other organizations when possible. The ARHP budget should include interest income on loans receivable, interest income on deposits as well as corresponding expenditures. All loans shall be reviewed for collectability on an ongoing basis.
4. **Regional Development Contracts:** Regional Development Staff manage multiple administrative contracts; many of which are on a time and material basis and others that are on a lump sum basis (e.g. NCA). Staff shall continue to monitor each project to ensure profitability or at a minimum, cost reimbursement. The budget for Regional Development Contracts will include revenue from contracts as well as associated expenditures. Other sources of further administrative reimbursement will be emphasized to the extent possible to maximize revenue potential.
5. **North Country EDF:** Regional Development staff will create a budget for the North Country EDF with full participation of the New York Power Authority.
6. **DANC EDF:** Regional Development staff will create a budget for the Economic Development Fund. The budget for this fund should anticipate the receipt and disbursement of grant funding and will include interest income on loans receivable, interest income on deposits, as well as corresponding expenditures. All loans shall be reviewed for collectability on an ongoing basis.
7. **Next Move New York:** Regional Development staff will create a budget for the Next Move New York grant. The budget for this fund should utilize the grant funding strategically and effectively to meet the needs of transitioning soldiers and spouses to the North Country workforce.

## **MATERIALS MANAGEMENT**

### **1. Materials Management Facility**

Management will review historical data in projecting waste volumes and associated expenses. Staff will document projected waste volumes as part of the FY 2026 Budget and will provide an explanation of variances over historical trends. A strong emphasis will be placed on environmental compliance and sound fiscal policy. Reserve assumptions will be prepared and reviewed with the Budget Team to ensure third party compliance and facility long term viability.

The FY 2026 Budget will fully define and document the timeline and cost of operating the Landfill, including planning for future cell liner construction and closures. Special emphasis should be attributed

to updating the 5 year capital plan which will serve as the foundation for future capital expenditures at the facility.

The Debt Coverage Ratio of the Material Management Facility must be 1.15 to comply with bond requirements.

Each budget year, MMF tipping fee rates will be reviewed. Rate increases identified will be effective January 1 of the following year and included in the annual budget resolution. Such increase will be communicated with Partners **prior** to budget approval and with customers subsequent to budget approval.

## **TELECOMMUNICATIONS**

The Telecommunications' budget will reflect the operation and maintenance costs associated with the ongoing network maintenance and expansion. Staff shall thoroughly review revenue projections and will document projected revenues for FY 2026. Staff will review operating expenditures and will document any additional resources required to manage facility operations and increasing plant expansion. If it is deemed that additional support is required, an analysis of outsourcing versus hiring should be completed.

The Telecommunications Division shall include capital resources to extend last mile services to strategic areas as identified through projects developed in conjunction with the Jefferson, Lewis and St Lawrence county broadband planning committees.

A thorough analysis of reserve requirements which will include all capital projects should be included with the budget plan.

## **WATER QUALITY**

1. **Army Sewer Line (ASL):** Budgets and rates for the ASL should reflect the pipeline rehabilitation funding. Capital projects should be thoroughly reviewed and consideration should be given to necessity and rate impact. Capital Projects identified should be completed within fiscal year budgeted.
2. **Army Water Line (AWL):** Budgets and rates for the AWL should reflect the pipeline replacement funding. Capital projects should be thoroughly reviewed and consideration should be given to necessity and rate impact. Capital projects identified should be completed within the fiscal year budgeted whenever possible.
3. **Regional Water Line (RWL):** Budgets and rates for the RWL should be managed to ensure that the rate impact remains relatively stable. Capital projects should be thoroughly reviewed and consideration should be given to necessity and rate impact. Capital projects identified should be completed within the fiscal year budgeted.
4. **Water Quality Contracts (WQC):** Water Quality staff manages numerous contracts; many of which are on a time and material basis and others that are on a lump sum basis. Staff shall monitor each project to ensure profitability and will utilize current project data when renegotiating contracts to ensure proper margins are met. The budget for Water Quality Contracts will include revenue from contracts as well as associated expenditures.

## **POTENTIAL CHANGE – ANALYSIS REQUIRED**

**Specific allocation of general operating costs of the Water and Waste Water Facilities is both time-consuming and costly. Therefore, a standard allocation rate for these costs will be determined and applied to projects on a consistent and rational basis. Historically, general operating costs were charged to the Army Sewer Line and allocated out to various divisions based on hours worked in a particular division. The FY 2026 Budget will evaluate the WQ allocation methodology; to include charging general operating costs to Water Quality Contracts and allocating out such cost to various divisions. The Division Director will be responsible for establishment of these rates.**

**RETIREMENT TIERS (Sorted Alpha w/in Division)**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

Division	Last Name	First Name	Position ID
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**The following Authority Employees are in Tier 1 :**

N/A

**The following Authority Employees are in Tier 3 :**

N/A

**The following Authority Employees are in Tier 4 :**

10	Farone	Carl	10-001
10	Tuttle	Carrie	10-002
10	Davis	Jennifer	10-025
10	Bohmer	Stephen	10-031
11	Capone	Michelle	11-001
11	Taylor	Matthew	11-002
20	Wohnsiedler	Brian	20-002
20	Tamblin	Stuart	20-003
20	Bush	Brianne	20-004
20	Akins	Jason	20-010
20	Tibbetts	Leonard	20-016
20	Tyo	Mark	20-021
20	Widrick	Howard	20-023
20	Turck	Philip	20-025
20	Blackwell	Michael	20-041
20	Millard	Benjamin	20-042
20	LaRock	Brian	20-043
30	Wolf	David	30-001
30	Durantini	Robert	30-011
30	Smithers	Stephen	30-021
30	Borte	Mark	30-031
30	Buckley	Timothy	30-032
41	Nutting	Brian	41-001
41	O'Dell	Neil	41-025
41	Stevenson	Robert	41-011
41	McConnell	Scott	41-022
41	Sheldon	Corey	41-023
41	Dulmage	Stephen	41-024
41	Perrault	Craig	41-041
41	Marcum	Michael	41-042
60	Merrill	Daniel	60-005
60	Schell	Jonathan	60-022

**The following Authority Employees are in Tier 5:**

10 Moulton	Nicholas	10-032
11 Siver	Matthew	11-003
20 Sullivan	Christopher	20-031
30 Thomas	Nicklaus	30-012
41 Roux	Jerame	41-021
60 Salo	Warren	60-021

**The following Authority Employees are in Tier 6:**

10 Staples	Jennifer	10-003
10 Marr	Laurie	10-004
10 Marra	Angela	10-005
10 Watson	Tonya	10-006
10 Alteri	Christine	10-012
10 Caccavo	Dawn	10-021
10 Belt	Erica	10-022
10 Rondeau Jr.	Paul	10-023
10 Brown	Sonja	10-024
10 Kruk	Eric	10-033
10 Davis	Robin	10-041
20 Thornton	Robert	20-001
20 (Was Braun)	Vacant	20-005
20 Colton	Caleb	20-011
20 Brenon	Corey	20-022
20 Doyle	Joshua	20-024
20 VanDeusen Jr.	Peter	20-032
20 O'Connor	Christopher	20-033
20 Carr	Connor	20-044
20 Miller	Jeffrey	20-045
20 Phelps	John	20-051
30 LeClair	Jacqueline	30-002
30 Cerrone	Anthony	30-003
30 Ackley	Erin	30-004
30 Falkowsky	Aaron	30-013
30 LaFontaine	John	30-014
30 Sprague	Travis	30-022
30 Hadzovic	Zenun	30-023
41 Fout	Christian	41-002
41 Bishop	Andrew	41-004
41 Durant	Melissa	41-005
41 Rohe	David	41-012
41 Mosher	Jeffrey	41-013
41 Garrand	Lucas	41-014



41 Ward	Brock	41-043
41 Skiff	Ryan	41-044
41 Eastham III	Donald	41-061
41 Fowler	Stephen	41-062
41 Clark	David	41-063
41 Scott	Brandon	41-064
41 Thomas	Travis	41-065
41 Goodrich	Anthony	41-003
41 Kizzer	Kenneth	41-067
41 Hunter	Thomas	41-068
41 Farmer	Matthew	41-069
41 Hall	Frederic	41-070
60 Haynes	Thomas	60-001
60 Newtown	Joshua	60-006
60 Tremper	Kari	60-011
60 Friant	Taylor	60-012
60 Jacques	Jacob	60-013
60 White	Cheyenne	60-023

**The following Authority Employees are NYS VDC (Voluntary Defined Contributors)**

10 Rybka-Lagattuta	Regina	10-011
60 McBath	Emily	60-014
60 Gianfagna	Christopher	60-031

**ADMINISTRATION**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

<b>Wages - Pool Percentage</b>				4.50%
	<b>Position ID</b>	<b>WC Code</b>		
<b>Health Stipend</b>				\$ 4,500
Robin Davis	10-041	8810	\$	4,500
Paul Rondeau Jr.	10-023	8810	\$	4,500
Tonya Watson	10-006	8810	\$	4,500
<b>Total</b>			\$	9,000
<b>Family Health Insurance (net of employee offset)</b>				\$ 22,223
Christine Alteri	10-012	8810	\$	22,223
Erica Belt	10-022	8810	\$	22,223
Stephen Bohmer	10-031	8810	\$	22,223
Carl Farone	10-001	8810	\$	22,223
Eric Kruk	10-033	8810	\$	22,223
Angela Marra	10-005	8810	\$	22,223
<b>Total (code 5)</b>			\$	133,338
<b>Individual Health Insurance (net of employee offset)</b>				\$ 8,891
Sonja Brown	10-024	8810	\$	8,891
Dawn Caccavo	10-021	8810	\$	8,891
Laurie Marr	10-004	8810	\$	8,891
Nicholas Moulton	10-032	8810	\$	8,891
<b>Total (code 1)</b>			\$	35,564
<b>Individual/Spouse (net of employee offset)</b>				\$ 17,054
Jennifer Staples	10-003	8810	\$	17,054
Carrie Tuttle	10-002	8810	\$	17,054
<b>Total (code 2)</b>			\$	34,108
<b>Individual/Children (net of employee offset) (code 3&amp;4)</b>				\$ 15,227
Regina Rybka-Lagattuta	10-011	8810	\$	15,227
Jennifer Davis	10-025	8810	\$	15,227
			\$	30,454
<b>No Health Coverage - PT Status/Intern</b>				
	<b>Position Count:</b>	17		
<b>FICA</b>				7.65%
<b>Workers' Compensation</b>		8810		0.13%
<b>Disability</b>				
Males				\$296.00
Females				\$296.00
<b>Pension Tier 1</b>				25.40%
<b>Pension Tier 2</b>				23.20%
<b>Pension Tier 3 &amp; 4 (See Tier 3 &amp; 4 Employee Listing)</b>				19.50%
<b>Pension Tier 5 (See Tier 5 Employee Listing)</b>				16.50%
<b>Pension Tier 6 (See Tier 6 Employee Listing)</b>				12.70%
<b>NYS Voluntary Defined Contribution</b>				8.00%
<b>Post Retirement</b>			\$	3.00

**REGIONAL DEVELOPMENT  
2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage**

4.50% Subject to approval.

**Position ID WC Code**

**Health Stipend**

**\$ 4,500**

**Total**

\$ -

**Family Health Insurance (net of employee offset)**

**\$ 22,223**

Matthew Siver	11-003	8810	\$ 22,223	Tier 5
Next Move NY #1 (Assumption)	11-004	8810	\$ 22,223	Tier 6
Next Move NY #2 (Assumption)	11-005	8810	\$ 22,223	Tier 6
Next Move NY #3 (Assumption)	11-006	8810	\$ 22,223	Tier 6

**Total (code 5)**

\$ 88,892

**Individual Health Insurance (net of employee offset)**

**\$ 8,891**

Michelle Capone	11-001	8810	\$ 8,891	Tier 4
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**Total (code 1)**

\$ 8,891

**Individual/Spouse (net of employee offset)**

**\$ 17,054**

Matthew Taylor	11-002	8810	\$ 17,054	Tier 4
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**Total (code 2)**

\$ 17,054

**Individual/Children (net of employee offset) (code 3&4)**

**\$ 15,227**

**No Health Coverage - PT Status/Intern**

**Position Count: 6**

**FICA**

7.65% of Payroll

**Workers' Compensation**

**8810**

0.13% clerical/office

**Disability**

Males	\$ 296.00	per year per employee
Females	\$ 296.00	per year per employee

**Pension Tier 3 & 4 (See Tier 3&4 Employee Listing)**

19.50% of Payroll

**Pension Tier 5 (See Tier 5 Employee Listing)**

16.50% of Payroll

**Pension Tier 6 (See Tier 6 Employee Listing)**

12.70% of Payroll

**NYS Voluntary Defined Contribution**

8.00% of Payroll

**Post Retirement**

\$ 3.00 per hour

**MMF**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage** 4.50%

	Position ID	WC Code	
<b>Health Stipend</b>			<b>\$ 4,500</b>
Robert Thornton	20-001	8810	\$ 4,500
Corey Brenon	20-022	6217	\$ 4,500
<b>Total</b>			<b>\$ 9,000</b>

<b>Family Health Insurance (net of employee offset)</b>			<b>\$ 22,223</b>
Michael Blackwell	20-041	6217	\$ 22,223
Caleb Colton	20-011	6217	\$ 22,223
Stuart Tamblin	20-003	6217	\$ 22,223
Brian Wohnsiedler	20-002	8810	\$ 20,895
Administrative Associate - MMF (Assumption was Braun)	20-005	8810	\$ 22,223
<b>Total (code 5)</b>			<b>\$ 109,787</b>

<b>Individual Health Insurance (net of employee offset)</b>			<b>\$ 8,891</b>
Brianne Bush	20-004	8810	\$ 8,891
Jason Akins	20-010	6217	\$ 8,891
Mark Tyo	20-021	6217	\$ 8,891
Howard Widrick	20-023	6217	\$ 8,891
Joshua Doyle	20-024	6217	\$ 8,891
Philip Turck	20-025	6217	\$ 8,891
Peter VanDeusen Jr.	20-032	6217	\$ 8,891
Christopher O'Connor	20-033	6217	\$ 8,891
Benjamin Millard	20-042	6217	\$ 8,891
Brian LaRock	20-043	6217	\$ 8,891
Connor Carr	20-044	6217	\$ 8,891
Jeffrey Miller	20-045	6217	\$ 8,891
John Phelps	20-051	8810	\$ 8,891
<b>Total (code 1)</b>			<b>\$ 115,583</b>

<b>Individual/Spouse (net of employee offset)</b>			<b>\$ 17,054</b>
Leonard Tibbetts	20-016	6217	\$ 17,054
<b>Total (code 2)</b>			<b>\$ 17,054</b>

<b>Individual/Children (net of employee offset)</b>			<b>\$ 15,227</b>
Christopher Sullivan	20-031	6217	\$ 15,227
<b>Total (code 3&amp;4)</b>			<b>\$ 15,227</b>

**No Health Coverage - PT Status/Intern**

**Position Count:** 22

**FICA** 7.65%

**Workers' Compensation** 8810 0.13%  
 6217 6.64%

**Disability**  
 Males \$ 296.00  
 Females \$ 296.00

**Pension Tier 3 & 4 (See Tier 3 & 4 Employee Listing)** 19.50%  
**Pension Tier 5 (See Tier 5 Employee Listing)** 16.50%  
**Pension Tier 6 (See Tier 6 Employee Listing)** 12.70%  
**NYS Voluntary Defined Contribution** 8.00%

**Post Retirement** \$ 3.00

**TELECOMMUNICATIONS**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage** 4.50%

	Position ID	WC Code	
<b>Health Stipend</b>			<b>\$ 4,500</b>
Mark Borte	30-031	8601	\$ 4,500
Timothy Buckley	30-032	8601	\$ 4,500
Aaron Falkowsky	30-013	8601	\$ 4,500
<b>Total</b>			<b>\$ 9,000</b>

<b>Family Health Insurance (net of employee offset)</b>			<b>\$ 22,223</b>
David Wolf	30-001	8810	\$ 22,223
Jacqueline LeClair	30-002	8810	\$ 22,223
Anthony Cerrone	30-003	8810	\$ 22,223
Travis Sprague	30-022	8601	\$ 22,223
<b>Total (code 5)</b>			<b>\$ 88,892</b>

<b>Individual Health Insurance (net of employee offset)</b>			<b>\$ 8,891</b>
Nicklaus Thomas	30-012	8601	\$ 8,891
John LaFontaine	30-014	8601	\$ 8,329
Zenun Hadzovic	30-023	8601	\$ 8,891
<b>Total (code 1)</b>			<b>\$ 26,111</b>

<b>Individual/Spouse (net of employee offset)</b>			<b>\$ 17,054</b>
Erin Ackley	30-004	8810	\$ 17,054
Robert Durantini	30-011	8601	\$ 17,054
<b>Total (code 2)</b>			<b>\$ 17,054</b>

<b>Individual/Children (net of employee offset)</b>			<b>\$ 15,227</b>
Stephen Smithers	30-021	8601	\$ 15,227
<b>Total (code 3&amp;4)</b>			<b>\$ 15,227</b>

<b>No Health Coverage - PT Status/Intern</b>			
Thomas Duffany	30-015	8601	

**Position Count:** 14

**FICA** 7.65%

<b>Workers' Compensation</b>	<b>8810</b>	0.13%
	<b>8601</b>	<b>0.51%</b>

<b>Disability</b>		
Males		\$ 296.00
Females		\$ 296.00

<b>Pension Tier 3 &amp; 4 (See Tier 3 &amp; 4 Employee Listing)</b>	19.50%
<b>Pension Tier 5 (See Tier 5 Employee Listing)</b>	16.50%
<b>Pension Tier 6 (See Tier 6 Employee Listing)</b>	12.70%
<b>NYS Voluntary Defined Contribution</b>	8.00%

**Post Retirement** \$ 3.00



**WATER QUALITY  
2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage** 4.50%

	Position ID	WC Code	
<b>Health Stipend</b>			<b>\$ 4,500</b>
Melissa Durant	41-005	8810	\$ 4,500
Robert Stevenson	41-011	7520	\$ 4,500
Scott McConnell	41-022	7520	\$ 4,500
Michael Marcum	41-042	7520	\$ 4,500
Brock Ward	41-043	7520	\$ 4,500
Donald Eastham III	41-061	7520	\$ 4,500
Travis Thomas	41-065	7520	\$ 4,500
Thomas Hunter	41-068	7520	\$ 4,500
<b>Total</b>			<b>\$ 36,000</b>

<b>Family Health Insurance (net of employee offset)</b>			<b>\$ 22,223</b>
Brian Nutting	41-001	8810	\$ 22,223
Christian Fout	41-002	7520	\$ 22,223
David Rohe	41-012	7520	\$ 22,223
Jeffrey Mosher	41-013	7520	\$ 22,223
Lucas Garrand	41-014	7520	\$ 22,223
Craig Perrault	41-041	7520	\$ 22,223
Ryan Skiff	41-044	7520	\$ 22,223
Anthony Goodrich	41-003	8810	\$ 22,223
Frederic Hall	41-070	7520	\$ 22,223
<b>Total (code 5)</b>			<b>\$ 200,007</b>

<b>Individual Health Insurance (net of employee offset)</b>			<b>\$ 8,891</b>
Corey Sheldon	41-023	7520	\$ 8,891
Brandon Scott	41-064	7520	\$ 8,891
Kenneth Kizzer	41-067	7520	\$ 8,891
Matthew Farmer	41-069	7520	\$ 8,891
<b>Total (code 1)</b>			<b>\$ 35,564</b>

<b>Individual/Spouse (net of employee offset)</b>			<b>\$ 17,054</b>
Andrew Bishop	41-004	8810	\$ 17,054
Stephen Fowler	41-062	7520	\$ 17,054
David Clark	41-063	7520	\$ 17,054
<b>Total (code 2)</b>			<b>\$ 34,108</b>

<b>Individual/Children (net of employee offset)</b>			<b>\$ 15,227</b>
Neil O'Dell	41-025	7520	\$ 15,227
Jerame Roux	41-021	7520	\$ 15,227
Stephen Dulmage	41-024	7520	\$ 15,227
<b>Total</b>			<b>\$ 45,681</b>

**No Health Coverage - PT Status/Intern**

**Position Count: 27**

**FICA** 7.65%

<b>Workers' Compensation</b>	<b>8810</b>	0.13%
	<b>7520</b>	<b>6.39%</b>

<b>Disability</b>		
Males		\$ 296.00
Females		\$ 296.00

<b>Pension Tier 3 &amp; 4 (See Tier 3 &amp; 4 Employee Listing)</b>	19.50%
<b>Pension Tier 5 (See Tier 5 Employee Listing)</b>	16.50%
<b>Pension Tier 6 (See Tier 6 Employee Listing)</b>	12.70%
<b>NYS Voluntary Defined Contribution</b>	8.00%

**Post Retirement** \$ 3.00

**ENGINEERING**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage** 4.50%

	Position ID	WC Code	
<b>Health Stipend</b>			<b>\$ 4,500</b>
Jacob Jacques	60-013	8601	\$ 4,500
Emily McBath	60-014	8601	\$ 4,500
Jonathan Schell	60-022	8601	\$ 4,500
<b>Total</b>			<b>\$ 13,500</b>

<b>Family Health Insurance (net of employee offset)</b>			<b>\$ 22,223</b>
Daniel Merrill	60-005	8803	\$ 22,223
Joshua Newtown	60-006	8803	\$ 22,223
Kari Tremper	60-011	8601	\$ 22,223
Taylor Friant	60-012	8601	\$ 22,223
Christopher Gianfagna	60-031	6217	\$ 22,223
<b>Total (code 5)</b>			<b>\$ 111,115</b>

<b>Individual Health Insurance (net of employee offset)</b>			<b>\$ 8,891</b>
<b>Total (code 1)</b>			<b>\$ -</b>

<b>Individual/Spouse (net of employee offset)</b>			<b>\$ 17,054</b>
Thomas Haynes	60-001	8601	\$ 17,054
Warren Salo	60-021	8601	\$ 17,054
<b>Total (code 2)</b>			<b>\$ 34,108</b>

<b>Individual/Children (net of employee offset)</b>			<b>\$ 15,227</b>
<b>Total</b>			<b>\$ -</b>

<b>No Health Coverage - PT Status/Intern</b>			
Cheyenne White	60-023	8601	
Sreya Madhavan	60-024	8601	

**Position Count:** 12

**FICA** 7.65%

<b>Workers' Compensation</b>	<b>8810</b>	0.13%
	<b>8803</b>	<b>0.04%</b>
	<b>8601</b>	0.51%

<b>Disability</b>		
Males		\$ 296.00
Females		\$ 296.00

<b>Pension Tier 3 &amp; 4 (See Tier 3 &amp; 4 Employee Listing)</b>	19.50%
<b>Pension Tier 5 (See Tier 5 Employee Listing)</b>	16.50%
<b>Pension Tier 6 (See Tier 6 Employee Listing)</b>	12.70%
<b>NYS Voluntary Defined Contribution</b>	8.00%

**Post Retirement** \$ 3.00

## APPENDIX IV

**RETIREMENT TIERS (Sorted Alpha w/in Division)**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

Division	Last Name	First Name	Position ID
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**The following Authority Employees are in Tier 1 :**

N/A

**The following Authority Employees are in Tier 3 :**

N/A

**The following Authority Employees are in Tier 4 :**

10	Farone	Carl	10-001
10	Tuttle	Carrie	10-002
10	Davis	Jennifer	10-025
10	Bohmer	Stephen	10-031
11	Capone	Michelle	11-001
11	Taylor	Matthew	11-002
20	Wohnsiedler	Brian	20-002
20	Tamblin	Stuart	20-003
20	Bush	Brianne	20-004
20	Akins	Jason	20-010
20	Tibbetts	Leonard	20-016
20	Tyo	Mark	20-021
20	Widrick	Howard	20-023
20	Turck	Philip	20-025
20	Blackwell	Michael	20-041
20	Millard	Benjamin	20-042
20	LaRock	Brian	20-043
30	Wolf	David	30-001
30	Durantini	Robert	30-011
30	Smithers	Stephen	30-021
30	Borte	Mark	30-031
30	Buckley	Timothy	30-032
41	Nutting	Brian	41-001
41	O'Dell	Neil	41-025
41	Stevenson	Robert	41-011
41	McConnell	Scott	41-022
41	Sheldon	Corey	41-023
41	Dulmage	Stephen	41-024
41	Perrault	Craig	41-041
41	Marcum	Michael	41-042
60	Merrill	Daniel	60-005
60	Schell	Jonathan	60-022

**The following Authority Employees are in Tier 5:**

10 Moulton	Nicholas	10-032
11 Siver	Matthew	11-003
20 Sullivan	Christopher	20-031
30 Thomas	Nicklaus	30-012
41 Roux	Jerame	41-021
60 Salo	Warren	60-021

**The following Authority Employees are in Tier 6:**

10 Staples	Jennifer	10-003
10 Marr	Laurie	10-004
10 Marra	Angela	10-005
10 Watson	Tonya	10-006
10 Alteri	Christine	10-012
10 Caccavo	Dawn	10-021
10 Belt	Erica	10-022
10 Rondeau Jr.	Paul	10-023
10 Brown	Sonja	10-024
10 Kruk	Eric	10-033
10 Davis	Robin	10-041
20 Thornton	Robert	20-001
20 (Was Braun)	Vacant	20-005
20 Colton	Caleb	20-011
20 Brenon	Corey	20-022
20 Doyle	Joshua	20-024
20 VanDeusen Jr.	Peter	20-032
20 O'Connor	Christopher	20-033
20 Carr	Connor	20-044
20 Miller	Jeffrey	20-045
20 Phelps	John	20-051
30 LeClair	Jacqueline	30-002
30 Cerrone	Anthony	30-003
30 Ackley	Erin	30-004
30 Falkowsky	Aaron	30-013
30 LaFontaine	John	30-014
30 Sprague	Travis	30-022
30 Hadzovic	Zenun	30-023
41 Fout	Christian	41-002
41 Bishop	Andrew	41-004
41 Durant	Melissa	41-005
41 Rohe	David	41-012
41 Mosher	Jeffrey	41-013
41 Garrand	Lucas	41-014



41 Ward	Brock	41-043
41 Skiff	Ryan	41-044
41 Eastham III	Donald	41-061
41 Fowler	Stephen	41-062
41 Clark	David	41-063
41 Scott	Brandon	41-064
41 Thomas	Travis	41-065
41 Goodrich	Anthony	41-003
41 Kizzer	Kenneth	41-067
41 Hunter	Thomas	41-068
41 Farmer	Matthew	41-069
41 Hall	Frederic	41-070
60 Haynes	Thomas	60-001
60 Newtown	Joshua	60-006
60 Tremper	Kari	60-011
60 Friant	Taylor	60-012
60 Jacques	Jacob	60-013
60 White	Cheyenne	60-023

**The following Authority Employees are NYS VDC (Voluntary Defined Contributors)**

10 Rybka-Lagattuta	Regina	10-011
60 McBath	Emily	60-014
60 Gianfagna	Christopher	60-031

**ADMINISTRATION**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

<b>Wages - Pool Percentage</b>				4.50%
	<b>Position ID</b>	<b>WC Code</b>		
<b>Health Stipend</b>				\$ 4,500
Robin Davis	10-041	8810	\$	4,500
Paul Rondeau Jr.	10-023	8810	\$	4,500
Tonya Watson	10-006	8810	\$	4,500
<b>Total</b>			\$	9,000
<b>Family Health Insurance (net of employee offset)</b>				\$ 22,223
Christine Alteri	10-012	8810	\$	22,223
Erica Belt	10-022	8810	\$	22,223
Stephen Bohmer	10-031	8810	\$	22,223
Carl Farone	10-001	8810	\$	22,223
Eric Kruk	10-033	8810	\$	22,223
Angela Marra	10-005	8810	\$	22,223
<b>Total (code 5)</b>			\$	133,338
<b>Individual Health Insurance (net of employee offset)</b>				\$ 8,891
Sonja Brown	10-024	8810	\$	8,891
Dawn Caccavo	10-021	8810	\$	8,891
Laurie Marr	10-004	8810	\$	8,891
Nicholas Moulton	10-032	8810	\$	8,891
<b>Total (code 1)</b>			\$	35,564
<b>Individual/Spouse (net of employee offset)</b>				\$ 17,054
Jennifer Staples	10-003	8810	\$	17,054
Carrie Tuttle	10-002	8810	\$	17,054
<b>Total (code 2)</b>			\$	34,108
<b>Individual/Children (net of employee offset) (code 3&amp;4)</b>				\$ 15,227
Regina Rybka-Lagattuta	10-011	8810	\$	15,227
Jennifer Davis	10-025	8810	\$	15,227
			\$	30,454
<b>No Health Coverage - PT Status/Intern</b>				
	<b>Position Count:</b>	17		
<b>FICA</b>				7.65%
<b>Workers' Compensation</b>		8810		0.13%
<b>Disability</b>				
Males				\$296.00
Females				\$296.00
<b>Pension Tier 1</b>				25.40%
<b>Pension Tier 2</b>				23.20%
<b>Pension Tier 3 &amp; 4 (See Tier 3 &amp; 4 Employee Listing)</b>				19.50%
<b>Pension Tier 5 (See Tier 5 Employee Listing)</b>				16.50%
<b>Pension Tier 6 (See Tier 6 Employee Listing)</b>				12.70%
<b>NYS Voluntary Defined Contribution</b>				8.00%
<b>Post Retirement</b>			\$	3.00

**REGIONAL DEVELOPMENT  
2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage**

4.50% Subject to approval.

**Position ID WC Code**

**Health Stipend**

**\$ 4,500**

**Total**

\$ -

**Family Health Insurance (net of employee offset)**

**\$ 22,223**

Matthew Siver	11-003	8810	\$ 22,223	Tier 5
Next Move NY #1 (Assumption)	11-004	8810	\$ 22,223	Tier 6
Next Move NY #2 (Assumption)	11-005	8810	\$ 22,223	Tier 6
Next Move NY #3 (Assumption)	11-006	8810	\$ 22,223	Tier 6

**Total (code 5)**

\$ 88,892

**Individual Health Insurance (net of employee offset)**

**\$ 8,891**

Michelle Capone	11-001	8810	\$ 8,891	Tier 4
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**Total (code 1)**

\$ 8,891

**Individual/Spouse (net of employee offset)**

**\$ 17,054**

Matthew Taylor	11-002	8810	\$ 17,054	Tier 4
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**Total (code 2)**

\$ 17,054

**Individual/Children (net of employee offset) (code 3&4)**

**\$ 15,227**

**No Health Coverage - PT Status/Intern**

**Position Count: 6**

**FICA**

7.65% of Payroll

**Workers' Compensation**

**8810**

0.13% clerical/office

**Disability**

Males	\$ 296.00	per year per employee
Females	\$ 296.00	per year per employee

**Pension Tier 3 & 4 (See Tier 3&4 Employee Listing)**

19.50% of Payroll

**Pension Tier 5 (See Tier 5 Employee Listing)**

16.50% of Payroll

**Pension Tier 6 (See Tier 6 Employee Listing)**

12.70% of Payroll

**NYS Voluntary Defined Contribution**

8.00% of Payroll

**Post Retirement**

\$ 3.00 per hour

**MMF**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage** 4.50%

	Position ID	WC Code	
<b>Health Stipend</b>			<b>\$ 4,500</b>
Robert Thornton	20-001	8810	\$ 4,500
Corey Brenon	20-022	6217	\$ 4,500
<b>Total</b>			<b>\$ 9,000</b>

<b>Family Health Insurance (net of employee offset)</b>			<b>\$ 22,223</b>
Michael Blackwell	20-041	6217	\$ 22,223
Caleb Colton	20-011	6217	\$ 22,223
Stuart Tamblin	20-003	6217	\$ 22,223
Brian Wohnsiedler	20-002	8810	\$ 20,895
Administrative Associate - MMF (Assumption was Braun)	20-005	8810	\$ 22,223
<b>Total (code 5)</b>			<b>\$ 109,787</b>

<b>Individual Health Insurance (net of employee offset)</b>			<b>\$ 8,891</b>
Brianne Bush	20-004	8810	\$ 8,891
Jason Akins	20-010	6217	\$ 8,891
Mark Tyo	20-021	6217	\$ 8,891
Howard Widrick	20-023	6217	\$ 8,891
Joshua Doyle	20-024	6217	\$ 8,891
Philip Turck	20-025	6217	\$ 8,891
Peter VanDeusen Jr.	20-032	6217	\$ 8,891
Christopher O'Connor	20-033	6217	\$ 8,891
Benjamin Millard	20-042	6217	\$ 8,891
Brian LaRock	20-043	6217	\$ 8,891
Connor Carr	20-044	6217	\$ 8,891
Jeffrey Miller	20-045	6217	\$ 8,891
John Phelps	20-051	8810	\$ 8,891
<b>Total (code 1)</b>			<b>\$ 115,583</b>

<b>Individual/Spouse (net of employee offset)</b>			<b>\$ 17,054</b>
Leonard Tibbetts	20-016	6217	\$ 17,054
<b>Total (code 2)</b>			<b>\$ 17,054</b>

<b>Individual/Children (net of employee offset)</b>			<b>\$ 15,227</b>
Christopher Sullivan	20-031	6217	\$ 15,227
<b>Total (code 3&amp;4)</b>			<b>\$ 15,227</b>

**No Health Coverage - PT Status/Intern**

**Position Count:** 22

**FICA** 7.65%

**Workers' Compensation** 8810 0.13%  
 6217 6.64%

**Disability**  
 Males \$ 296.00  
 Females \$ 296.00

**Pension Tier 3 & 4 (See Tier 3 & 4 Employee Listing)** 19.50%  
**Pension Tier 5 (See Tier 5 Employee Listing)** 16.50%  
**Pension Tier 6 (See Tier 6 Employee Listing)** 12.70%  
**NYS Voluntary Defined Contribution** 8.00%

**Post Retirement** \$ 3.00

**TELECOMMUNICATIONS**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage** 4.50%

	Position ID	WC Code	
<b>Health Stipend</b>			<b>\$ 4,500</b>
Mark Borte	30-031	8601	\$ 4,500
Timothy Buckley	30-032	8601	\$ 4,500
Aaron Falkowsky	30-013	8601	\$ 4,500
<b>Total</b>			<b>\$ 9,000</b>

<b>Family Health Insurance (net of employee offset)</b>			<b>\$ 22,223</b>
David Wolf	30-001	8810	\$ 22,223
Jacqueline LeClair	30-002	8810	\$ 22,223
Anthony Cerrone	30-003	8810	\$ 22,223
Travis Sprague	30-022	8601	\$ 22,223
<b>Total (code 5)</b>			<b>\$ 88,892</b>

<b>Individual Health Insurance (net of employee offset)</b>			<b>\$ 8,891</b>
Nicklaus Thomas	30-012	8601	\$ 8,891
John LaFontaine	30-014	8601	\$ 8,329
Zenun Hadzovic	30-023	8601	\$ 8,891
<b>Total (code 1)</b>			<b>\$ 26,111</b>

<b>Individual/Spouse (net of employee offset)</b>			<b>\$ 17,054</b>
Erin Ackley	30-004	8810	\$ 17,054
Robert Durantini	30-011	8601	\$ 17,054
<b>Total (code 2)</b>			<b>\$ 17,054</b>

<b>Individual/Children (net of employee offset)</b>			<b>\$ 15,227</b>
Stephen Smithers	30-021	8601	\$ 15,227
<b>Total (code 3&amp;4)</b>			<b>\$ 15,227</b>

<b>No Health Coverage - PT Status/Intern</b>			
Thomas Duffany	30-015	8601	

**Position Count: 14**

**FICA** 7.65%

**Workers' Compensation**

<b>8810</b>	0.13%
<b>8601</b>	<b>0.51%</b>

**Disability**

Males	\$ 296.00
Females	\$ 296.00

**Pension Tier 3 & 4 (See Tier 3 & 4 Employee Listing)** 19.50%  
**Pension Tier 5 (See Tier 5 Employee Listing)** 16.50%  
**Pension Tier 6 (See Tier 6 Employee Listing)** 12.70%  
**NYS Voluntary Defined Contribution** 8.00%

**Post Retirement** \$ 3.00



**WATER QUALITY  
2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage** 4.50%

	Position ID	WC Code	
<b>Health Stipend</b>			<b>\$ 4,500</b>
Melissa Durant	41-005	8810	\$ 4,500
Robert Stevenson	41-011	7520	\$ 4,500
Scott McConnell	41-022	7520	\$ 4,500
Michael Marcum	41-042	7520	\$ 4,500
Brock Ward	41-043	7520	\$ 4,500
Donald Eastham III	41-061	7520	\$ 4,500
Travis Thomas	41-065	7520	\$ 4,500
Thomas Hunter	41-068	7520	\$ 4,500
<b>Total</b>			<b>\$ 36,000</b>

<b>Family Health Insurance (net of employee offset)</b>			<b>\$ 22,223</b>
Brian Nutting	41-001	8810	\$ 22,223
Christian Fout	41-002	7520	\$ 22,223
David Rohe	41-012	7520	\$ 22,223
Jeffrey Mosher	41-013	7520	\$ 22,223
Lucas Garrand	41-014	7520	\$ 22,223
Craig Perrault	41-041	7520	\$ 22,223
Ryan Skiff	41-044	7520	\$ 22,223
Anthony Goodrich	41-003	8810	\$ 22,223
Frederic Hall	41-070	7520	\$ 22,223
<b>Total (code 5)</b>			<b>\$ 200,007</b>

<b>Individual Health Insurance (net of employee offset)</b>			<b>\$ 8,891</b>
Corey Sheldon	41-023	7520	\$ 8,891
Brandon Scott	41-064	7520	\$ 8,891
Kenneth Kizzer	41-067	7520	\$ 8,891
Matthew Farmer	41-069	7520	\$ 8,891
<b>Total (code 1)</b>			<b>\$ 35,564</b>

<b>Individual/Spouse (net of employee offset)</b>			<b>\$ 17,054</b>
Andrew Bishop	41-004	8810	\$ 17,054
Stephen Fowler	41-062	7520	\$ 17,054
David Clark	41-063	7520	\$ 17,054
<b>Total (code 2)</b>			<b>\$ 34,108</b>

<b>Individual/Children (net of employee offset)</b>			<b>\$ 15,227</b>
Neil O'Dell	41-025	7520	\$ 15,227
Jerame Roux	41-021	7520	\$ 15,227
Stephen Dulmage	41-024	7520	\$ 15,227
<b>Total</b>			<b>\$ 45,681</b>

**No Health Coverage - PT Status/Intern**

**Position Count: 27**

**FICA** 7.65%

<b>Workers' Compensation</b>	<b>8810</b>	0.13%
	<b>7520</b>	<b>6.39%</b>

<b>Disability</b>		
Males		\$ 296.00
Females		\$ 296.00

<b>Pension Tier 3 &amp; 4 (See Tier 3 &amp; 4 Employee Listing)</b>	19.50%
<b>Pension Tier 5 (See Tier 5 Employee Listing)</b>	16.50%
<b>Pension Tier 6 (See Tier 6 Employee Listing)</b>	12.70%
<b>NYS Voluntary Defined Contribution</b>	8.00%

**Post Retirement** \$ 3.00

**ENGINEERING**  
**2025-2026 Wage & Fringe Benefit Budget Assumptions**

**Wages - Pool Percentage** 4.50%

	Position ID	WC Code	
<b>Health Stipend</b>			<b>\$ 4,500</b>
Jacob Jacques	60-013	8601	\$ 4,500
Emily McBath	60-014	8601	\$ 4,500
Jonathan Schell	60-022	8601	\$ 4,500
<b>Total</b>			<b>\$ 13,500</b>

<b>Family Health Insurance (net of employee offset)</b>			<b>\$ 22,223</b>
Daniel Merrill	60-005	8803	\$ 22,223
Joshua Newtown	60-006	8803	\$ 22,223
Kari Tremper	60-011	8601	\$ 22,223
Taylor Friant	60-012	8601	\$ 22,223
Christopher Gianfagna	60-031	6217	\$ 22,223
<b>Total (code 5)</b>			<b>\$ 111,115</b>

<b>Individual Health Insurance (net of employee offset)</b>			<b>\$ 8,891</b>
<b>Total (code 1)</b>			<b>\$ -</b>

<b>Individual/Spouse (net of employee offset)</b>			<b>\$ 17,054</b>
Thomas Haynes	60-001	8601	\$ 17,054
Warren Salo	60-021	8601	\$ 17,054
<b>Total (code 2)</b>			<b>\$ 34,108</b>

<b>Individual/Children (net of employee offset)</b>			<b>\$ 15,227</b>
<b>Total</b>			<b>\$ -</b>

<b>No Health Coverage - PT Status/Intern</b>			
Cheyenne White	60-023	8601	
Sreya Madhavan	60-024	8601	

**Position Count:** 12

**FICA** 7.65%

<b>Workers' Compensation</b>	<b>8810</b>	0.13%
	<b>8803</b>	0.04%
	<b>8601</b>	0.51%

<b>Disability</b>		
Males		\$ 296.00
Females		\$ 296.00

<b>Pension Tier 3 &amp; 4 (See Tier 3 &amp; 4 Employee Listing)</b>	19.50%
<b>Pension Tier 5 (See Tier 5 Employee Listing)</b>	16.50%
<b>Pension Tier 6 (See Tier 6 Employee Listing)</b>	12.70%
<b>NYS Voluntary Defined Contribution</b>	8.00%

**Post Retirement** \$ 3.00

## APPENDIX V

## BUDGET RISK ASSESSMENT

Public Authorities are required to provide information regarding their budget and financial planning to the Office of the State Comptroller pursuant to New York Codes, Rules and Regulations, Part 203, Chapter V, Title 2. The data is collected in the OSC Budget Request (Part 203) tab in the Public Authorities Reporting Information System (PARIS), posted on the Authority's website, [www.danc.org](http://www.danc.org).

Pursuant to Section 203.6, the following is a self-assessment of budgetary risk.

### **1. Cyber Security – Medium to High Risk**

The Authority faces ongoing cyber threats, including hacking and ransomware, which are increasing due to the potential for monetary gain. Costs associated with cybercrime include stolen or damaged data, stolen money, theft of personal and financial data, lost productivity, and reputational harm.

Cyber security remains a high priority due to the Authority's reliance on technology.

### **2. Retaining and Recruiting Qualified Staff – Medium to High Risk**

The Authority must continually evaluate compensation packages and foster a desirable work environment to remain competitive in order to recruit and retain qualified personnel. Simply put, we are competing for qualified staff that are in high demand and the competitive advantage previously provided by offering a defined benefit retirement through the state has diminished with Tier 6. Additionally, with the advancement of telecommuting, employees that want to remain in the North Country now have employment opportunities with firms located outside of New York State.

### **3. Army Water Line - Disinfection Byproducts – Medium to High Risk**

The Authority received an Administrative Order from the U.S. Environmental Protection Agency on March 30, 2022 on its Army Water Line for failure to comply with the requirements of the Stage 2 Disinfectants and Disinfection Byproducts Rule by exceeding the maximum contaminant level for haloacetic acids. The Authority has been proactive in its efforts to address disinfection byproducts by installing an aeration system at Booster Pump Station 2, which helped to minimize total trihalomethanes. However, the Authority purchases its treated water from the City of Watertown, which is sourced from the Black River. As a purchaser of water from another local government the Authority has no control over the treatment effectiveness of its supplier. Since the Army Water Line is a separate public water system, it is regulated independently and the Authority is contractually required to ensure that the water it provides to its customers, which includes Fort Drum, and the Towns of Pamela, Champion and LeRay, meets regulatory limits according to the Safe Drinking Water Act. The Authority has developed a corrective action plan, which has been accepted by the U.S. EPA. The corrective action plan includes continuing to work with the City of Watertown to implement capital improvements

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at its treatment plant that will reduce disinfection byproducts and address the root cause of the violations. Additionally, emerging contaminants like polyfluoroalkyl substances (PFAS) are causing stricter regulations and more testing. Commonly used in firefighting foam at military installations and airports, these elements can contaminate ground water as well as surface water.

**4. Changing Telecommunication Industry – Medium Risk**

The telecommunications industry continues to evolve and the pace of change is accelerating. Recent industry trends have included mergers and consolidations. The mergers have led to fewer but larger competitors operating in the upstate New York market. To maintain and retain the Authority’s competitive market share will warrant continued investment in our telecommunications network.

Customer billings peaked in 2020 and have been relatively flat for the past five years. Circuit revenue has actually decreased over that time but has been offset by dark fiber revenue, for a net result of zero revenue growth. This is good for customers (most of the lack of growth is due to lower priced circuits) but will require strategic management to identify additional opportunities for sales and reduced expenses in the future.

**5. Regional Water Line – Disinfection Byproducts – Medium Risk**

The Regional Water Line consists of a 22-mile transmission main that serves multiple municipalities in western Jefferson County. The system was constructed in 1996 and is approaching 30 years. The Authority purchases treated water from the Village of Cape Vincent, which comes from Lake Ontario. As a surface water supply, Lake Ontario is lower in disinfection byproducts than some other surface water bodies, but it is higher than groundwater supplies. Given the length of the Regional Water Line and the relatively low demand for water along the line, water age can be high. Water age is a primary factor that contributes to high disinfection byproduct levels. In FY 2025, the Authority did experience elevated levels of disinfection byproducts, which exceeded the Maximum Contaminant Level (MCL). Additional flushing has been instituted to minimize water age. Since compliance is determined based on an annual average of the last four quarters of data, it could be several months before the system is back in compliance. Changing conditions that can increase MCL levels include decreased water demand, changing source water quality, or treatment effectiveness. As a wholesale supplier and transporter, the Authority has little control over these factors. Additionally, emerging contaminants like polyfluoroalkyl substances (PFAS) are causing stricter regulations and more testing. Commonly used in firefighting foam at military installations and airports, these elements can contaminate ground water as well as surface water.



## APPENDIX VI

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## PRELIMINARY BUDGET INTRODUCTION

Welcome and thank you for participating in the Development Authority of the North Country's Fiscal Year 2026 (FY 2026) budget work session.

Today's presentations represent the culmination of a three-month effort to document the requirements necessary to achieve the objectives as set out in our strategic plan. Each division director has evaluated the operating and capital requirements for their respective divisions to ensure we serve our customers effectively and at a competitive price. In FY 2026, we aim to build on the previous year's momentum and continue collaborating with community partners to address complex North County issues.

Over the past 40 years, the Authority has grown from an entity with three employees to 100. While the primary service area remains the original three counties of Jefferson, Lewis and St. Lawrence, service contracts also include municipalities in Oswego, Franklin, Hamilton, Essex and Warren counties. Partnerships exist at the federal, state, county and municipal levels of government, including with the Department of Defense, Fort Drum Garrison, US Customs, New York Power Authority, and over 80 municipalities.

As a revenue-based organization, we remain sensitive to customer pricing, especially as our nation and customer base face rising costs of necessities like food and housing. This year's budget maintains our existing level of partnership service, with limited growth expected from new customers. Estimated service revenues across divisions are projected to align with budget expectations. As FY 2025 concludes, our financial strength and sustainability are attributed to our policy of self-sufficiency and managed growth. Our success is due to the Authority's commitment to mutual agreements for mutual benefit, allowing partners to adjust their service levels as needed.

# HUMAN RESOURCES

## Retaining and Recruiting Qualified Staff

Recruitment and succession planning involve building and maintaining a workforce, identifying high-potential employees, evaluating and enhancing their skills, and preparing them for key positions within the Authority. The Authority will continue to develop and implement programs for recruiting, coaching, and retaining employees.

Management continues to review the compensation (wages & benefits) offered to staff to ensure that we retain staff once they join the Authority. In calendar year 2024, the Authority made significant progress in its recruitment efforts, with only three vacant positions, two of which are for the new initiative of the Authority - Next Move NY. With the addition of Next Move NY and the additional services provided to the Village of Malone, the FY 2026 budget includes 100 positions for the first time in Authority history.

The Authority will turn 40 this year, which means our workforce is aging and many are nearing retirement. The Authority's Workforce Age Profile as of February 2025 is as follows:

Feb 2025



## ➤ Wage Pool

Management is recommending an annual wage pool of 4.5% of payroll, as provided in the personnel policies, for merit-based wage adjustments, reclassifications, and all other adjustments. This is a decrease from last year's wage pool of 4.75%. Additionally, it provides for wage adjustments essential to retain technical and professional personnel.



➤ **Staffing**

The FY 2026 budget does not include the addition of any new staff. It should be noted that it does include seven positions that were authorized throughout FY 2025 to support the Next Move NY initiative (3) and to provide additional services to the Village of Malone (4).

1 part time Outside Plant Engineer and 1 part time GIS Technician were removed from the budget.

➤ **Employee Health Premiums**

The budget anticipates total health insurance plan costs for active employees of \$1,268,320.

➤ **Employee Health Insurance**

The Authority completed its annual update to employee health insurance coverage. The Authority continues its existing Bronze 4 Health Insurance Plan with Excellus Blue Cross. The plan is a combination of premiums and a self insurance deductible. The premium increase is 4.9% and the self-funded deductible increased 3.8%; \$300 for individuals and \$600 for families. The Authority implemented a new requirement in 2024, which requires staff to pay the last \$500 of the deductible for individuals and \$1,000 for families.

The Authority establishes an annual premium equivalent by totaling premium costs and estimated self insurance utilization. The Authority's 2025 employee health insurance benefit includes an employee contribution of 27%, except for single coverage which is limited by the Affordable Care Act.

<b>PREMIUM EQUIVALENT - PLAN YEAR 2025</b>						
	<b>Total Premium &amp; Deductible</b>	<b>Recapture of Deductible</b>	<b>Premium Equivalent</b>	<b>Employee Contribution</b>	<b>Authority Cost (Premium Equivalent)</b>	<b>Employee % of Premium Equivalent</b>
Individual	\$ 16,144.68	\$ (4,524.00)	\$ 11,620.68	\$ (2,808.00)	\$ 8,813.00	24%
E/S	\$ 32,289.36	\$ (9,048.00)	\$ 23,241.36	\$ (6,266.00)	\$ 16,976.00	27%
E/C	\$ 29,786.04	\$ (9,048.00)	\$ 20,738.04	\$ (5,590.00)	\$ 15,149.00	27%
Family	\$ 39,382.44	\$ (9,048.00)	\$ 30,334.44	\$ (8,190.00)	\$ 22,145.00	27%

➤ **Retirement Post Employee Benefits (Health Insurance)**

The Authority operates as a true enterprise fund. The Authority annually funds its liability for post-retirement benefits. The Authority retains the services of an actuarial firm which provides these projections biannually. The rate, \$3 per hour, remains stable again this fiscal year as the Authority manages retirement health insurance exposure and contained retiree health insurance costs.

➤ **Retirement (NYS Pension)**

The Authority's retirement benefit rate provided by New York State increased over the previous year. On average, the employer contribution rate for the NYS defined benefit plan increased 1.4% over the previous year.

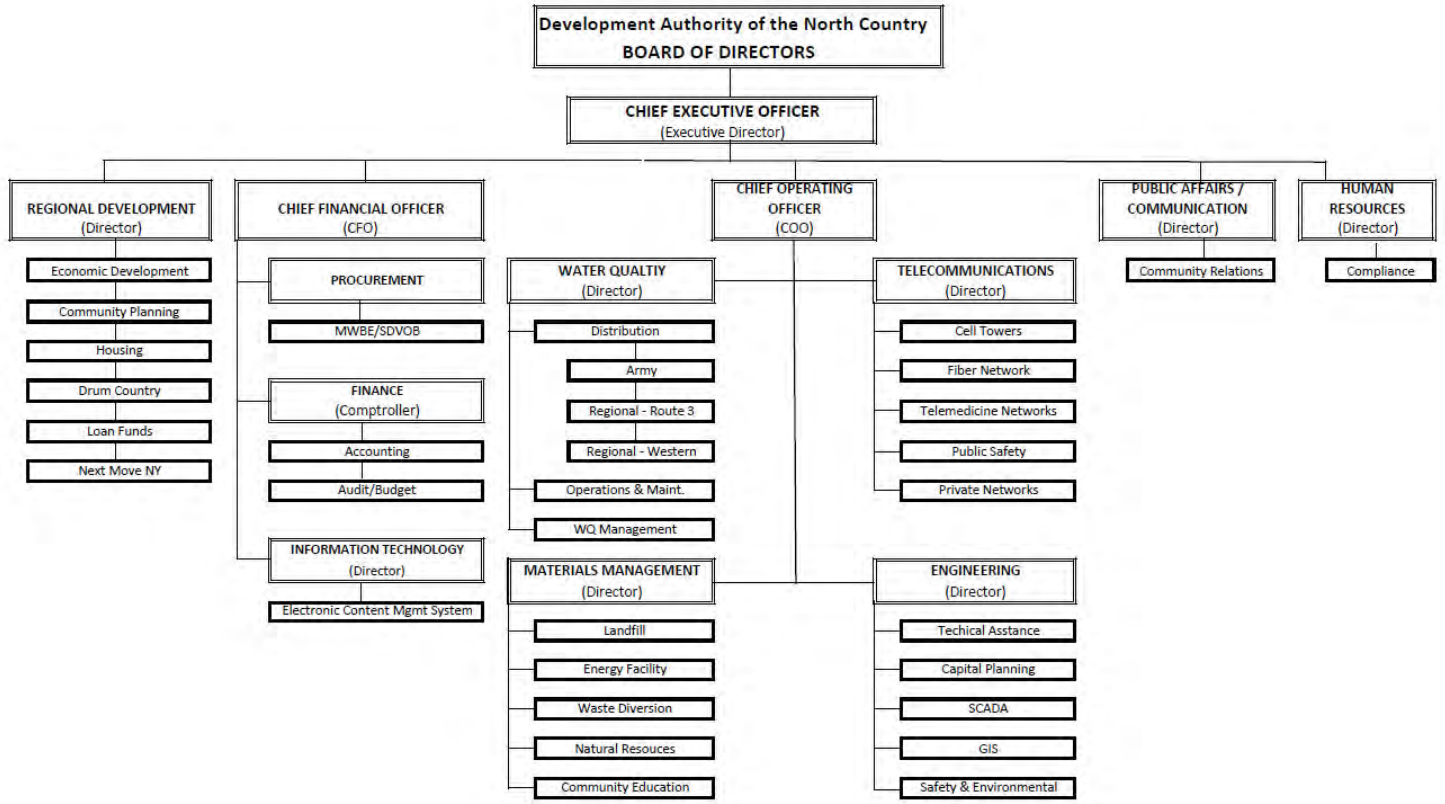
<b>TIER</b>	<b>FY 2026 (Estimated)</b>		<b>FY 2025 (Projected)</b>	
	<b>#</b>	<b>% Contribution</b>	<b>#</b>	<b>% Contribution</b>
Tier 3 & 4	32	19.5%	32	17.8%
Tier 5	8	16.5%	6	15.3%
Tier 6	54	12.7%	50	11.3%
NYS VDC	4	8.0%	2	8.0%

➤ **Workers' Compensation**

The Authority purchases workers' compensation at rates computed as a percentage of payroll, based upon occupational classification. The rates remained stable and are as follows:

	<b>FY 2026</b>	<b>FY 2025</b>
Administration	0.13%	0.13%
Regional Development	0.13%	0.13%
Materials Management	6.64%	6.76%
Telecommunications	0.51%	0.47%
Water Quality	6.39%	6.53%
Engineering	0.51%	0.47%

# ORGANIZATION FUNCTION CHART





# CAPITAL BUDGET

**AUTHORITY CAPITAL PROJECT SUMMARY - FYE 2026**

	Amended Budget FYE 2025	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
ADMINISTRATION	\$ 869,532	\$ 289,200	\$ 288,300	\$ 212,600	\$ 551,200	\$ 436,300
TELECOMMUNICATIONS	\$ 2,555,055	\$ 1,510,000	\$ 1,472,000	\$ 1,435,000	\$ 1,335,000	\$ 1,335,000
MATERIALS MANAGEMENT FACILITY	\$ 25,248,000	\$ 4,596,000	\$ 5,759,813	\$ 16,489,888	\$ 2,251,394	\$ 3,613,812
ARMY SEWER LINE	\$ 38,000	\$ 336,632	\$ 766,000	\$ 342,141	\$ 512,000	\$ -
ARMY WATER LINE	\$ 193,800	\$ -	\$ 15,313,000	\$ 30,050	\$ 546,364	\$ -
REGIONAL WATER LINE	\$ 125,000	\$ 76,000	\$ 30,000	\$ 242,057	\$ 124,890	\$ 31,996
ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REGIONAL DEVELOPMENT - NMNY	\$ 37,500	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 29,066,887</b>	<b>\$ 6,807,832</b>	<b>\$ 23,629,113</b>	<b>\$ 18,751,736</b>	<b>\$ 5,320,847</b>	<b>\$ 5,417,108</b>

The capital budget continues the need for significant investment to complete previously authorized capital projects in FY 2026.

The Administrative budget will carryover ~\$422,000 for the ERP System Replacement project which will replace our current financial system.

In Materials Management, such carryover projects include; ~\$11 million for the Design and Construction of Cell 14, ~\$9 million for Closure V, and ~\$3.6 million for the Southern Expansion Landfill Gas Tie-In and Main Flare Construction.

The Telecommunications Division will continue to advance critical capital projects and will carryover; ~\$22.7 million for the National Grid Middle Mile Grant Project, ~\$3.1 million for the NBRC Catalyst Grant Project, and ~\$440,000 for the Hamilton County Public Emergency Project. These three projects will construct approximately 415 miles of fiber optic facilities.

In Water Quality, Water Quality and Engineering staff will be busy overseeing the completion of; ~\$2.2 million for the Army Sewer Pipeline Rehabilitation, ~\$1 million for Phase 1 of the Army Water Line Pipeline Replacement Project, and ~\$331,000 for the WPS Pumps, Flow Meter and Controls Upgrade; all are expected to be completed in FY 2026.

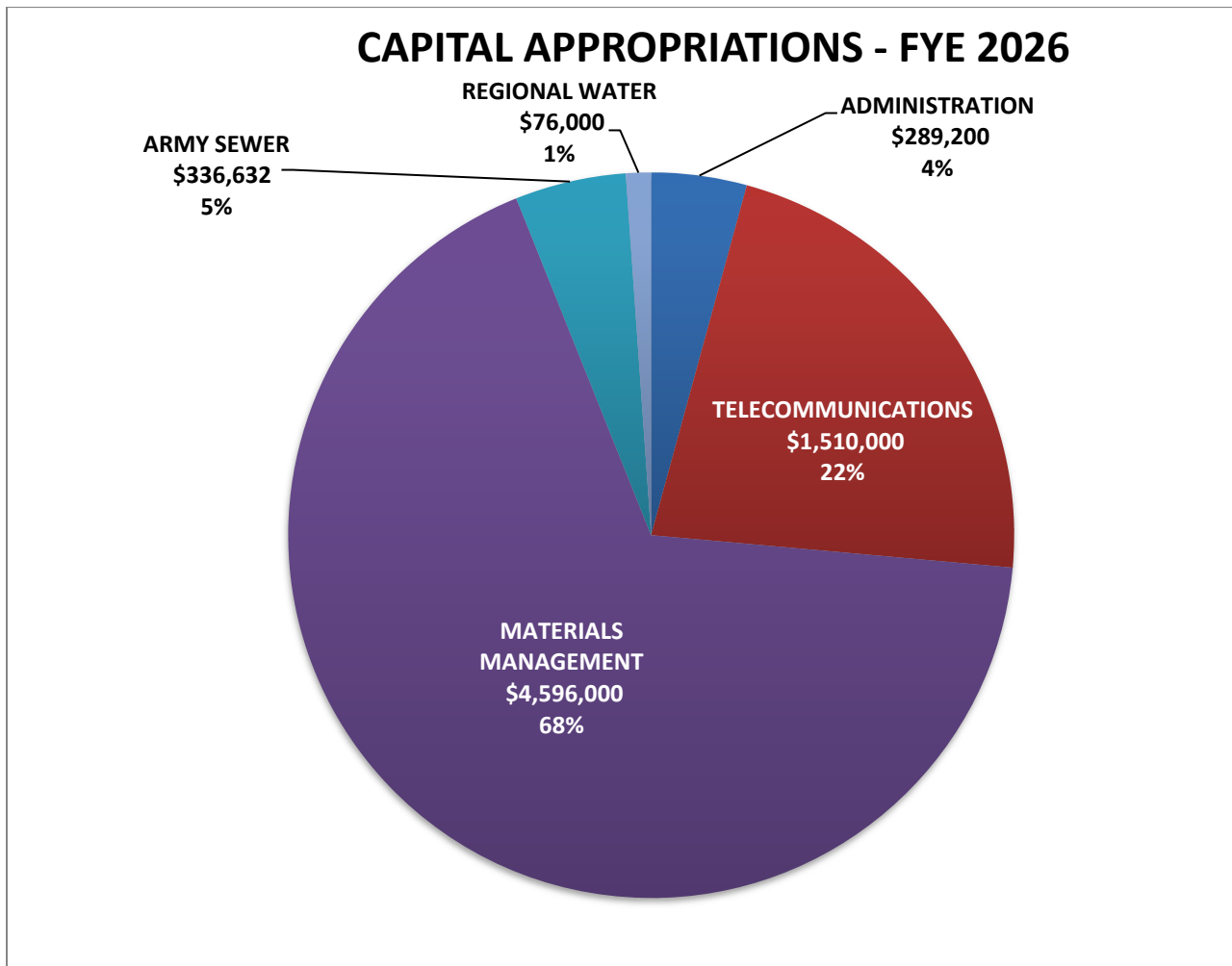
As a provider of critical services, the FY 2026 Capital Budget reflects the Authority's continued investment in infrastructure and equipment to ensure our facilities have the resources available to provide uninterrupted operation.

A strong element of our balanced, sustained growth is the management of capital costs, utilization of debt, and application of reserves. Annually, to the extent possible, the Authority adds to the reserve funds for critical capital investments such as Materials Management and Telecommunications. These essential reserves have allowed the Authority to avoid any chargeback to the partner counties for solid waste operations and to avoid the annual cost of catastrophic loss insurance for replacement of the telecommunications network by essentially self-insuring our fiber infrastructure and earning investment income from the reserve.

# CAPITAL APPROPRIATIONS

It is anticipated that capital projects, which commenced last year and are progressing this year, will continue to utilize existing reserves.

	FYE 2022	FYE 2023	FYE 2024	FYE 2025	FYE 2026
<b>ADMINISTRATION</b>	\$ 180,800	\$ 271,812	\$ 964,542	\$ 869,532	\$ 289,200
<b>TELECOMMUNICATIONS</b>	\$ 2,400,000	\$ 4,035,000	\$ 29,959,687	\$ 2,555,055	\$ 1,510,000
<b>ENGINEERING</b>	\$ -	\$ -	\$ -		
<b>MATERIALS MANAGEMENT</b>	\$ 1,010,000	\$ 5,055,000	\$ 2,981,530	\$ 25,248,000	\$ 4,596,000
<b>ARMY SEWER</b>	\$ 435,000	\$ 642,000	\$ 10,169,000	\$ 38,000	\$ 336,632
<b>ARMY WATER</b>	\$ 479,328	\$ 13,160,000	\$ -	\$ 193,800	
<b>REGIONAL WATER</b>	\$ 100,000	\$ -	\$ 20,000	\$ 125,000	\$ 76,000
<b>RD NEXT MOVE NY</b>	\$ -	\$ -	\$ -	\$ 37,500	\$ -
<b>TOTAL APPROPRIATION</b>	\$ 4,605,128	\$ 23,163,812	\$ 44,094,759	\$ 29,066,887	\$ 6,807,832





## Administration Division Budget Elements

➤ **Administration – Information Technology Security**

The Authority has maintained cyber security as an operational priority given the dependence upon the application of electronic technology ranging from accounting and finance, to GIS and SCADA alarming and monitoring. The budget includes \$12,000 to retain an outside consultant to conduct “Penetration Testing” of the Authority’s firewall configurations.

➤ **Administration – Interest Earnings**

The Authority has budgeted interest earnings utilizing slightly higher interest rates than in the previous year based on current market conditions. Interest income is budgeted at \$2,332,461, an increase of \$85,260 over the previous year’s budget.

➤ **Administration – Liability Insurance**

The cost of insuring the Authority’s operations continues to increase as we continue to expand facilities and increase total revenue. Insurance renewal premiums increased by \$135,000 (19.2%) over last year, from \$704,000 to \$839,000. Factors influencing this increase include: 1) \$37,000 premium increase in General Liability Insurance (25.5%), a \$71,000 increase in Umbrella Coverage (30.8%), and a \$6,000 increase in Professional Liability Insurance for Telecommunications (15.2%), all due to an increase in projected revenues from customer billings and grants; and 2) a \$12,000 increase in commercial property insurance (16.2%) due to a 4% overall increase in property values and a 10.5% increase in premium cost. Like many industries, the insurance industry is in a state of flux with carriers re-evaluating lines of business and pricing structures.

➤ **Administration – Retiree Health Insurance**

The budget reflects an increase in retiree health insurance based upon increased premiums (~5.5%) and the number of retirees. The number of retirees receiving Authority health insurance benefits has increased from 18 in FY 2025 to 20 in FY 2026. As the Authority reaches 40 years of operation this year, more individuals with eligibility for health insurance will be retiring.



# Administration Division Capital Projects

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Fleet Vehicles	Operating Inv.	\$ 289,200	\$ 218,900	\$ 212,600	\$ 551,200	\$ 366,300
	Server Replacement	Operating Inv.		\$ 12,400			\$ -
	Microsoft 365	Operating Inv.		\$ 57,000	\$ -	\$ -	\$ -
	GIS ESRI Software and Internet Mapping Application Upgrade	Operating Inv.		\$ -	\$ -	\$ -	\$ 70,000
<b>TOTAL ADMINISTRATIVE</b>			<b>\$ 289,200</b>	<b>\$ 288,300</b>	<b>\$ 212,600</b>	<b>\$ 551,200</b>	<b>\$ 436,300</b>

## Materials Management Division Budget Elements

### ➤ Materials Management – Disposal Rate Per Ton (Tipping Fees)

From 2012 through 2021, the rate per ton to dispose of waste at the Materials Management Facility remained unchanged.

On January 1, 2022, tipping fees at Materials Management increased for the first time since 2012. Since then, the Board of Directors has authorized an increase in tipping fees as part of the annual budget process to be effective the following January; this provides our county partners and customers 9 months' notice to implement such changes.

The FY 2026 budget includes a rate increase for all waste types with the exception of friable asbestos. The rate increase is effective January 1, 2026 to provide county partners and customers ample time to implement. Tipping fees shall increase as follows:

- Municipal solid waste, construction and demolition waste, and ash will increase by \$4 per ton to \$61 per ton;
- Non-beneficial use sludge, sewage sludge, industrial waste will increase \$7 per ton to \$50 per ton and;
- Beneficial use sludge will increase \$4 per ton to \$31 per ton;
- Contaminated soil will increase \$4 per ton to \$31 per ton;
- Asbestos contaminated material (ACM) will increase \$4 to \$91 per ton. Friable bagged asbestos will remain unchanged at \$200 per ton.

Tipping fee by waste type for Calendar Years 2021 – 2026 is detailed below.

WASTE TYPE	Jan-21	Jan-22	Jan-23	Jan-24	Jan-25	Jan-26
Municipal Solid Waste	\$ 44.00	\$ 47.00	\$ 50.00	\$ 54.00	\$ 57.00	\$ 61.00
Construction & Demolition	\$ 44.00	\$ 47.00	\$ 50.00	\$ 54.00	\$ 57.00	\$ 61.00
Non Ben Sludge	\$ 36.00	\$ 36.00	\$ 36.00	\$ 40.00	\$ 43.00	\$ 50.00
Ben Sludge	\$ 17.50	\$ 17.50	\$ 20.00	\$ 24.00	\$ 27.00	\$ 31.00
Sewage Sludge	\$ 36.00	\$ 36.00	\$ 36.00	\$ 40.00	\$ 43.00	\$ 50.00
Industrial Waste	\$ 36.00	\$ 36.00	\$ 36.00	\$ 40.00	\$ 43.00	\$ 50.00
Contaminated Soil	\$ 18.00	\$ 18.00	\$ 20.00	\$ 24.00	\$ 27.00	\$ 31.00
Ash	\$ 44.00	\$ 47.00	\$ 50.00	\$ 54.00	\$ 57.00	\$ 61.00
Asbestos Contaminated Material	\$ 80.00	\$ 80.00	\$ 80.00	\$ 84.00	\$ 87.00	\$ 91.00
Asbestos Friable	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00

Previous year tip fee increases were not sufficient to fund reserve requirements and operating expenditures, therefore, the Board authorized utilization of the Tip Fee Stabilization Reserve to fund deficits in funding operating expenditures and reserve contributions.

The FY 2026 budget for Materials Management authorizes the utilization of \$1,134,180 from the Tip Fee Stabilization Reserve to fund operating expenditures and reserve contributions.

Staff completed a full analysis of capital reserve requirements to support the Southern Expansion and estimate that additional tipping fees of \$8.00 per ton will be required by FY 2029 to sufficiently fund capital reserves. It is anticipated that additional rate increases will be required on January 1 of each year until such time that revenues are sufficient to cover operating expenses and reserve requirements.

➤ **Materials Management – Waste Volumes**

FY 2026 waste volumes are budgeted at 222,334 tons, which is a 7% decrease from the FY 2025 budget of 238,745 tons. Utilizing current year waste volumes through January 31, 2025 of 189,847 tons, it is projected we will receive 223,062 in FY 2025; 7% less than originally budgeted. The majority of the shortfall is attributable to the following waste streams being under budgeted projections; municipal solid waste (3,600 tons), C&D (5,129 tons) and contaminated soil (6,684 tons).

➤ **Materials Management - Leachate Management**

With the continued operation of the original landfill and two new cells in the Southern Expansion, leachate treatment will continue to be a significant expense. The FY 2026 budget estimates 19 million gallons of leachate will be disposed of at a cost of \$600,000.

➤ **Materials Management – Dual Working Faces**

The Authority will continue to operate two working faces in FY 2026. The original Phase 1 landfill is planned to reach capacity in FY 2026 and be permanently closed with the Closure 6 capital project in FY 2028. Authority staff are currently modeling the remaining Phase 1 air space to ensure we maximize our permitted volume. The majority of waste in FY 2026 will be placed in Cells 12 and 13 of the Southern Expansion.

➤ **Materials Management – LFGTE Revenues**

Revenues to Materials Management from landfill gas to energy generation are projected to increase from \$431,629 to \$456,870 or 5%. LFGTE Revenues are primarily comprised of revenue from the sale of energy on the market and revenue from the sale of Renewable Energy Credits (RECs). Given the current market rates for electricity, the Authority is not budgeting revenue from the sale of electricity as the cost to produce exceeds revenue generated. Revenue from the sale of RECs is estimated to increase from \$389,850 in FY 2025 to \$419,526 in FY 2026. Additionally, the Authority has estimated \$37,344 in the sale of capacity to NYSEG. Revenues from the LFGTE facility are shared 50/50 between the Authority and the methane plant owner.

➤ **Materials Management – Waste Diversion**

The budget anticipates the cost of holding five Household Hazardous Waste (HHW) collection events across the three-county service area at a budgeted cost of \$169,000. These services were competitively bid in January 2025 and pricing may change as the bid review process proceeds.

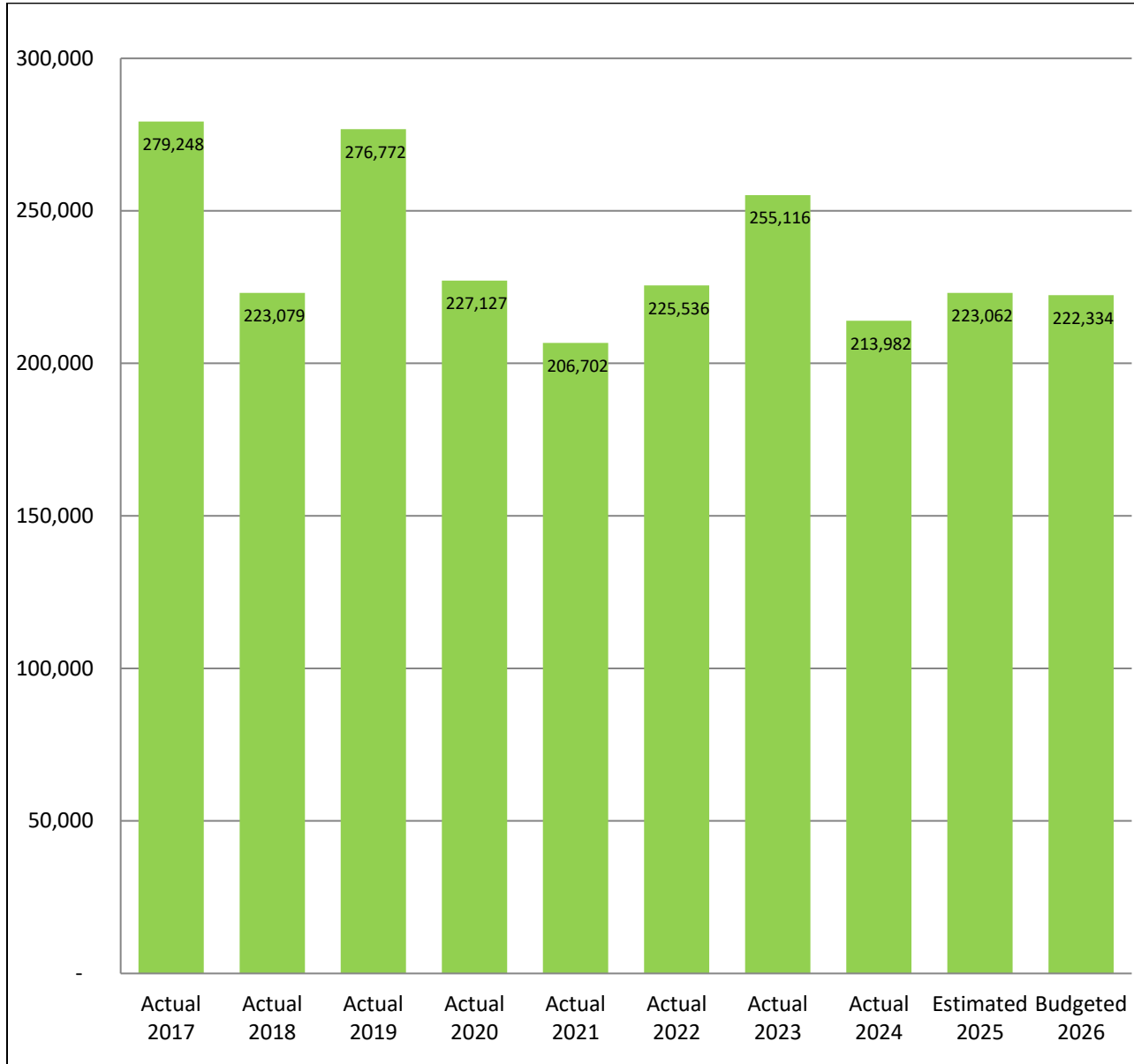
This fiscal year the Authority is required to complete an update to its 10-year Local Solid Waste Management Plan (LSWMP). The LSWMP covers the Solid Waste Planning Unit which consists of Jefferson, Lewis and St. Lawrence counties. The LSWMP is a comprehensive planning document that details the programs, initiatives and strategies that will be implemented to increase waste diversion, thereby extending the life of the landfill. The LSWMP update will also specify quantifiable metrics for waste diversion that the Planning Unit must monitor and report on through biennial updates. Initiatives will include waste composition studies, educational outreach initiatives and landfill tours, onsite hauler waste inspections/compliance incentives, continued funding of a Recycling Coordinator, continued funding of HHW collection events, and promotion of local organics recycling and composting.

NYSDEC funding will continue to be pursued to fund 50% of the costs of the Recycling Coordinator position and the HHW collection events. The LSWMP must be approved by the NYSDEC, the Development Authority and County Boards. The update is due December 31, 2025.





# MMF TONNAGES



**RESERVES (CONTRIBUTIONS FROM TIP FEE)**

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Replacement Reserve	\$ 4.00	\$ 4.00	\$ 4.00	\$ 2.25	\$ 3.00	\$ 1.00	\$ 5.00	\$ 6.00	\$ 7.00	\$ 7.00
Liner Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6.00	\$ 8.00	\$ 10.00	\$ 11.00
Closure Reserve	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.75	\$ 3.50	\$ 3.50	\$ 4.50	\$ 6.50
Tip Fee Stabilization Reserve	\$ 2.00	\$ 2.00	\$ 2.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Reserve	\$ 2.00	\$ 4.75	\$ 3.00	\$ 2.00	\$ 1.25	\$ -	\$ -	\$ -	\$ -	\$ -
Landfill Gas Reserve	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 12.00	\$ 14.75	\$ 13.00	\$ 8.25	\$ 6.25	\$ 3.75	\$ 14.50	\$ 17.50	\$ 21.50	\$ 24.50

## Materials Management Division Capital Projects

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Equipment: Utility Vehicle	Replacement	\$ 42,000	\$ -	\$ -	\$ 45,895	
	Equipment: Leachate Truck Tractors	Replacement	\$ 187,000	\$ -	\$ 198,388	\$ -	\$ -
	Equipment: Wheeled Loader Replacement	Replacement	\$ 635,000	\$ -	\$ -	\$ -	\$ -
	Equipment: Mini Excavator	Replacement	\$ 90,000	\$ -	\$ -	\$ -	\$ -
	Leachate Treatment	EFC Grant	\$ 1,442,000	\$ -	\$ -	\$ -	\$ -
	MMF Nature Trail Consolidation	Replacement	\$ 50,000	\$ -	\$ -	\$ -	\$ -
	Natural Resource Management FYE26	Replacement	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
	Storage 1 and 4 Improvements	Replacement	\$ 400,000	\$ -	\$ -	\$ -	\$ -
20205	Closure Stage 5	Closure	\$ 1,450,000	\$ -	\$ -	\$ -	\$ -
20214	Additional Soil Borrow	Replacement	\$ 150,000	\$ 250,000	\$ -	\$ -	\$ -
	Closure Phase 6	Closure	\$ 100,000	\$ 3,603,159	\$ -	\$ -	\$ -
	Landfill Gas Phase 2	Replacement	\$ -	\$ 750,000	\$ -	\$ 750,000	\$ -
	Facility Improvements	Replacement	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
	Sand Storage Radiation Upgrades	Replacement	\$ -	\$ 160,000	\$ -	\$ -	\$ -
	Equipment: Flat Bed Utility Truck 4x4	Replacement	\$ -	\$ 118,650	\$ -	\$ -	\$ -
	Equipment: Waste Dozers	Replacement	\$ -	\$ 726,594	\$ -	\$ -	\$ 793,969
	Equipment: Bale Mulcher	Replacement	\$ -	\$ 26,410	\$ -	\$ -	\$ -
	Equipment: Shop Equipment Upgrade	Replacement	\$ -	\$ -	\$ 33,900	\$ -	\$ -
	Cell 15 Design & Construction	Liner	\$ -	\$ -	\$ 16,000,000	\$ -	\$ -
	Equipment: Bobcat Loader	Replacement	\$ -	\$ -	\$ 132,600	\$ 136,578	\$ -
	Equipment: Articulated Hauler	Replacement	\$ -	\$ -	\$ -	\$ 1,168,921	\$ 1,203,989
	O&M Bldg HVAC Replacement	Replacement	\$ -	\$ -	\$ -	\$ 25,000	\$ 180,000
	Equipment: GenSet PS1 Replacement	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 84,829
	Equipment: Sweeper Truck	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 352,851
	Equipment: Fuel Truck	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 403,175
	Equipment: Excavator	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 470,000
<b>TOTAL MMF</b>			<b>\$ 4,596,000</b>	<b>\$ 5,759,813</b>	<b>\$ 16,489,888</b>	<b>\$ 2,251,394</b>	<b>\$ 3,613,812</b>

## Materials Management Division Capital Projects

Annually, the Authority hauls upwards of 20 million gallons of leachate per year to either the City of Watertown or the City of Ogdensburg for treatment, requiring several trips per day. Anticipated changes in the regulations for Publicly Owned Treatment Works (POTWs) will require leachate to be pretreated to remove contaminants that are not effectively removed through traditional municipal wastewater treatment processes. These new regulations would require the Authority to treat its leachate prior to hauling.

Included in the FY 2026 Capital Budget is a new Leachate Treatment Capital Project in the amount of \$1,442,000. The Authority applied for and was awarded a grant of \$1,442,000 from New York State Environmental Facilities Corporation (NYSEFC) to evaluate alternatives for pretreating leachate to ensure compliance with anticipated future regulations.

One option that will be considered is to beneficially utilize the engine waste heat that is produced by the Landfill Gas To Energy (LFGTE) plant to evaporate leachate. If the leachate can be effectively evaporated, utilizing an existing energy source from the LFGTE plant, the volume of leachate required to be further treated and/or hauled could be significantly reduced. Concentrate from the evaporation process would be placed back in the landfill. This project has the potential to significantly reduce greenhouse gas emissions produced from the transport of leachate, to improve water quality of the POTW receiving waters, and to reduce the Authority's operating costs. Further research is needed to fully evaluate this option. The results of this study will be documented in a Preliminary Engineering Report (PER) that will be approved by NYSEFC. The PER will position the Authority for future State and Federal grants to proceed with implementation.

## Telecommunications Division Budget Elements

### ➤ **Telecommunication – Level of Service**

Continued operation of a state-of-the-art Telecommunications System in accordance with Telecordia Standards. The Telecommunications Division will continue to invest capital to update the network, enabling the Authority to remain efficient and competitive. The Authority will continue to invest in Central Office locations and equipment to provide increased network reliability to ensure our network has the capacity to meet customer demand.

### ➤ **Telecommunications – Significant Network Build Out (Grant Implementation)**

The Telecom Division was awarded several multi-year grants that will require significant staff time to successfully complete. Each of the projects identified below will require a cross-divisional project team that meets frequently with partners to ensure each project is on track and on budget. The projects are as follows:

- Successfully progress the \$24.45 million NTIA project to meet planned completion in 2026.
- Successfully progress the \$3.162 million NBRC project to meet planned completion in 2026.
- Successfully complete the \$550,000 Hamilton County project; construction schedule is dependent upon Adirondack Park Agency permits for the County's communication towers.

### ➤ **Telecommunications – Cell Tower Connections**

The Authority anticipates receiving requests to connect 40 additional wireless towers in FY 2026. The budget provides funding to connect new wireless towers throughout the North Country. Revenue collections will cover connection and maintenance costs over multi-year agreements.

### ➤ **Telecommunications – Closing the Digital Divide**

The Authority will continue to assist Jefferson, Lewis and St. Lawrence counties with broadband strategies to improve access to unserved residents and businesses, and develop strategic partnerships to utilize existing facilities and resources to enable entry to service providers in rural markets that were previously unserved.



# Telecommunications Division Capital Projects

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	DWDM (Dense Wave Division Multiplexing)	Replacement	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
	Customer Network Construction	Replacement	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
	Ethernet Core Equipment	Replacement	\$ 350,000	\$ 350,000	\$ 350,000	\$ 250,000	\$ 250,000
	Wireless Tower Service	Replacement	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
	Central Office Enhancements	Replacement	\$ 150,000	\$ 150,000	\$ 135,000	\$ 135,000	\$ 135,000
	Fiber Augments	Replacement	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	Test Equipment	Replacement	\$ 60,000	\$ 22,000	\$ -	\$ -	\$ -
<b>TOTAL TELECOMMUNICATIONS</b>			<b>\$ 1,510,000</b>	<b>\$ 1,472,000</b>	<b>\$ 1,435,000</b>	<b>\$ 1,335,000</b>	<b>\$ 1,335,000</b>

The Telecommunications Division will continue to invest capital to update the network, enabling the Authority to remain efficient and competitive. The Authority will continue to appropriate funds to expand wireless tower services in the North Country, to include upgrading wireless towers from 1G to 10G. In addition, the Authority will continue to invest in Central Office locations and equipment to provide increased network reliability to ensure our network has the capacity to meet customer demand.

## Regional Development Division Budget Elements

### ➤ **Regional Development - Next Move NY**

The Authority is the recipient of a grant from Empire State Development in the amount of \$3,974,070 to implement components of the Next Move NY regional workforce initiative. The North Country Regional Economic Development Council (NCREDC) was awarded a \$10 million grant for the implementation of Next Move NY to expand workforce tools and create the most robust transitioning soldier and spouse retention pipeline in the country. The Authority will provide the administrative framework for the initiative to include hiring 3 staff, implementing a job matching portal (CRM), as well as developing a Veterans Employment Ambassador Program, a Career Readiness, Job and Apprenticeship Matching Program, and a Soldier Recruitment and Training Incentive Program for employers. The Next Move NY stand alone budget can be found on page 124.

### ➤ **Regional Development - Enhancing Fort Drum**

The Authority is at the forefront of several programs that benefit Fort Drum, including Drum Country NY and the Fort Drum Compatibility Committee. It is important that we continue to be relevant to Fort Drum leadership by assisting them in protecting their mission, as well as generating growth. The FY 2026 budget dedicates staff resources to enhance Drum Country NY, both within the region and externally, and to focus on issues for compatible land use with the Fort Drum Compatibility Committee. Staff will also work with the City of Watertown on their DCIP submission which not only support the City of Watertown, but Fort Drum, and assist with other grant opportunities that seek to enhance resiliency at Fort Drum.

### ➤ **Regional Development - Housing**

The Authority's affordable housing rehabilitation programs are dependent upon state grants and municipal contracts. The budget reflects two active agreements with municipalities to provide grant administration and program delivery for housing programs. In FY 2026, staff plans to complete two CDBG housing programs for the Town of Gouverneur and St. Lawrence County which will provide for owner-occupied rehabilitation of approximately 23 eligible households. Staff are awaiting response to an application submitted to NYS AHC for the Town of Tupper Lake for a home improvement program, and will write CDBG grants for the Town of Gouverneur and St. Lawrence County in the coming year.

### ➤ **Regional Development - Implementing Home ARP Plan**

In FY 2026, staff will work with Jefferson County and local service providers to implement the HOME-ARP projects which include the construction of three permanent supportive housing projects - two in the City of Watertown and one in the Town of Oswegatchie.



➤ **Regional Development – Investment Income**

The FY 2026 budget includes an increase in budgeted interest earnings, as we have seen an increase in interest rates on new investments.

➤ **Regional Development –Rural Broadband**

Regional Development staff is working closely with Telecommunications staff to assist with grant administration of the \$24.45 million NTIA project and the \$3.16 million NBRC project.

## Water Quality Division Budget Elements

### ➤ **Water Quality – Certified/Licensed Operators**

The FY 2026 Water Quality Budget continues to focus on providing the training and experience required for staff to obtain Water and Wastewater licenses. Training plans have been developed for all employees to increase the number of licensed personnel. The budget includes \$16,500 for the required training.

### ➤ **Water Quality – Disinfection Byproducts**

The City of Watertown is the sole supplier of water to the Authority's Army Water Line which provides water to Fort Drum, Pamela, LeRay and Champion. The EPA issued an Administrative Order that requires the City of Watertown to address the high concentration of disinfection byproducts (DBPs) in the water. The water source, the Black River, is heavy in organic material, requiring high levels of chemical treatment.

On March 30, 2022 the Authority received an Administrative Order from the EPA as it relates to our Army Water Line and the high level of DBPs in the water. Authority staff are working with City of Watertown officials to identify and implement the corrective actions required to resolve the issue of city water exceeding the maximum contaminant level for DBPs, including haloacetic acids (HAA5) and trihalomethanes (TTHM).

The City of Watertown's rate for water will increase in future years as they implement changes to reduce DBPs. The Authority completed the installation of the aerator in the water tank at Booster Pump Station 2 to strip out the DBP and TTHM in FY 2021. The Authority will continue to monitor DBPs and will implement corrective actions as required.

### ➤ **Water Quality – Army Sewer Line**

The rates being charged on the Army Sewer Line are increasing from \$7.45 per kgal to \$8.90 per kgal primarily due to \$1,240,000 in debt service payments for the Army Sewer Line Pipeline Rehabilitation project. The debt service is comprised of \$955,000 in principal and \$285,000 in interest payments. Please note that once the loan is converted to financing with the NYS Environmental Facilities Corporation (EFC), interest expense will be \$0 as the Authority received 0% hardship financing through EFC.

### ➤ **Water Quality – Army Water Line**

The rate being charged on the Army Water Line is increasing from \$9.91 per kgal to \$10.56 per kgal primarily due to \$998,184 in debt service payments for the Army Water Line Pipeline Replacement Project. The debt service is comprised of \$601,411 in principal payments and \$396,773 in interest payments. Please note, debt service payments are calculated based on converting to permanent financing with EFC in

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February 2025, at which time the Authority will receive a \$5 million grant. Additionally, an internal bridge loan of \$750,000 will be established upon approval of the Board to fund the \$750,000 Congressional Earmark until funds are received.

➤ **Water Quality – Regional Water Line Rates**

The variable water rate charged to the municipalities on the Regional Water Line is decreasing from \$2.50 per kgal to \$2.19 per kgal due the Village of Cape Vincent lowering the price they are charging the Authority to purchase water. These rates are based upon an annual audit required by the Authority's contract with the Village of Cape Vincent. The fixed costs are increasing by \$49,910, based on the consensus of the partners of the Regional Water Line to fund the Capital Reserve in the amount of \$40,000 as well as additional labor required to operate and maintain the water line.

➤ **Water Quality – Allocation of General Operating Costs**

Specific allocation of general operating costs of the Water and Waste Water Facilities is both time-consuming and costly. Therefore, a standard allocation rate for these costs will be determined and applied to projects on a consistent and rational basis. Historically, general operating costs were charged to the Army Sewer Line and allocated out to various divisions based on hours worked in a particular division. The FY 2026 Budget includes a change in WQ allocation methodology; to include charging general operating costs to Water Quality Contracts and allocating out such cost to various divisions.



# Water Quality User Charges

**Army Sewer Line/Army Water Line/Regional Water Line  
2025-2026 User Charges Schedule**

	2024-2025	2025-2026	Change
<b><u>Army Sewer</u></b>	7.45	8.90	1.45
<b><u>Army Water</u></b>	9.91	10.56	0.65
<b><u>Sewer Connection Rates:</u></b>			
Town of LeRay - Sanford Corners	3.86	4.01	0.15
Town of Pamela SD9	3.91	4.06	0.15
Town of LeRay - North Entry	3.86	4.01	0.15
Town of Leray SD 4	4.27	4.42	0.15
Town of Pamela SD3	3.86	4.01	0.15
Route 3 Sewer	3.91	4.07	0.16
Route 12	3.86	4.01	0.15
<b><u>Water Connection Rates:</u></b>			
Pamelia District #2, LeRay District #1	3.64	3.97	0.33
Pamelia District #1	3.75	4.08	0.33
Pamelia District #4 & #5	3.85	4.19	0.34
LeRay District #2	4.21	4.57	0.36
Champion	4.96	5.36	0.39

**Regional Water Line (COST COMPARISON FY25/ FY26)**

Municipality	FY 2025	FY2025	FY 2026	FY2026
	Quarterly Fixed Cost	Variable Cost / KGAL	Quarterly Fixed Cost	Variable Cost / KGAL
T/Cape Vincent (WD 2,3)	\$ 1,438.34	\$ 2.50	\$ 1,688.90	\$ 2.19
T/Lyme (incl Bus Garage)	\$ 12,225.92	\$ 2.50	\$ 14,355.61	\$ 2.19
V/Chaumont	\$ 11,506.75	\$ 2.50	\$ 13,511.16	\$ 2.19
V/Dexter	\$ 9,349.23	\$ 2.50	\$ 10,977.82	\$ 2.19
T/Brownville (incl GBHS)	\$ 17,691.63	\$ 2.50	\$ 20,773.42	\$ 2.19
V/Brownville	\$ 19,417.64	\$ 2.50	\$ 22,800.09	\$ 2.19

# Water Quality Division Capital Projects

**ARMY SEWER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Warneck Pump Station (WPS) Remote Terminal Unit (RTU) Replacement	Revenue	\$ 12,000	\$ -	\$ -	\$ -	\$ -
	Closed Circuit Television (CCTV) Sewer Camera Replacement	Revenue	\$ 324,632	\$ -	\$ -	\$ -	\$ -
	DOT Underground Crossings	Revenue/Grant	\$ -	\$ 750,000	\$ -	\$ -	\$ -
	Warneck Pump Station (WPS) Washer Compactor and Panel Replacements	Revenue	\$ -	\$ 8,000	\$ 93,000	\$ -	\$ -
	Warneck Pump Station 12" By-Pass Pump Replacement	Revenue	\$ -	\$ 8,000	\$ 227,287	\$ -	\$ -
	Utility Trailer Replacements	Revenue	\$ -	\$ -	\$ 21,855	\$ -	\$ -
	Army Sewer Line (ASL) Alternate Source for Wastewater Treatment	Revenue	\$ -	\$ -	\$ -	\$ 500,000	\$ -
	Pump 3 VFD Replacement	Revenue	\$ -	\$ -	\$ -	\$ 12,000	\$ -

<b>TOTAL ARMY SEWER LINE</b>			<b>\$ 336,632</b>	<b>\$ 766,000</b>	<b>\$ 342,141</b>	<b>\$ 512,000</b>	<b>\$ -</b>
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**ARMY WATER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Vacuum Trailer Replacement	Revenue	\$ -	\$ 116,000	\$ -	\$ -	\$ -
42044	Army Water Line (AWL) Pipeline Replacement - Phase 2	Bonding/Grant	\$ -	\$ 15,185,000			
	City of Watertown Remote Terminal Unit (RTU) Replacement	Revenue	\$ -	\$ 12,000	\$ -	\$ -	\$ -
	Army Water Line (AWL) Bridge Crossing Inspection	Revenue	\$ -	\$ -	\$ 30,050	\$ -	\$ -
	Army Water Line (AWL) Alternate Source for Water Supply	Revenue	\$ -		\$ -	\$ 546,364	\$ -

<b>TOTAL ARMY WATER LINE</b>			<b>\$ -</b>	<b>\$ 15,313,000</b>	<b>\$ 30,050</b>	<b>\$ 546,364</b>	<b>\$ -</b>
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**REGIONAL WATER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Town of Cape Vincent (TOCV) Pump Station Remote Terminal Unit (RTU) and Human Machine Interface (HMI) Upgrade	Capital	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Regional Water Line (RWL)Cape Vincent Pump Station Pump No. 1 Replacement	Capital	\$ 60,000	\$ -	\$ -	\$ -	\$ -
	Regional Water Line (RWL) Air Relief Valves & Meter Replacement	Capital	\$ -	\$ 30,000	\$ -	\$ -	\$ -
	Regional Water Line (RWL) Limerick Booster Pump Station (LBPS) Genset Replacement	Capital	\$ -	\$ -	\$ 152,982	\$ -	\$ -
	Regional Water Line (RWL) Pumps & Surge Relief Valves	Capital	\$ -	\$ -	\$ 89,075	\$ -	\$ -
	Regional Water Line (RWL) Bridge Inspections	Capital	\$ -	\$ -	\$ -	\$ 60,000	\$ -
	Regional Water Line (RWL) LBPS Controls Improvements	Capital	\$ -	\$ -	\$ -	\$ 64,890	\$ -
	Regional Water Line (RWL) Town of Cape Vincent VFD Replacements Pumps 1&2	Capital	\$ -	\$ -	\$ -	\$ -	\$ 31,996

<b>TOTAL REGIONAL WATER LINE</b>			<b>\$ 76,000</b>	<b>\$ 30,000</b>	<b>\$ 242,057</b>	<b>\$ 124,890</b>	<b>\$ 31,996</b>
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## Engineering Division Budget Elements

➤ **Engineering – Municipal Support**

The Engineering Division will continue to work with our municipal partners to provide value-added services and assist with their infrastructure, planning and economic needs.

➤ **Engineering – Internal Support**

The Engineering Division FY 2026 budget includes engineering allocations of labor to support capital projects and asset management planning in Materials Management, Telecommunications and Water Quality. In Materials Management, an existing full time Project Engineer will be assigned for the summer construction season to support Closure V, Flare Construction, LFG expansion and Cell 14 construction. In Water Quality, Engineering staff will implement design and funding for Phase II of the Army Waterline Replacement Project, implement the rehabilitation of BPS Pumps 1 and 2 to ensure continued reliability of infrastructure that supports Fort Drum and surrounding communities, and complete rehabilitation of WPS Pumps and wet well to ensure reliability of infrastructure that supports Fort Drum and surrounding communities.

Centralizing capital project management/asset management planning, permitting and SEQR/NEPA reviews has added efficiencies to Authority projects by reducing costs and project delays. Reliance upon external consultants, which are in high demand, are often unavailable to complete requests for services within the required timeframes to meet deadlines.

In FY 2025, the oversight of the Authority's Environmental, Health and Safety Professional position was transferred from Materials Management to Engineering, thus providing centralization of the Authority's Environmental, Health and Safety activities.

➤ **Engineering – GIS**

The FY 2026 budget includes \$67,000 in revenue for a regional GIS project to complete a three-year project involving 25 municipalities in St. Lawrence and Franklin counties. The Town of Tupper Lake and partner local governments will cooperatively develop a regional GIS for highway and public works infrastructure. This will assist with asset management, budgeting, and planning.



## RESERVE SUMMARY

<b>Materials Management</b>	Replacement Reserve	\$4,072,895
	Closure Reserve	\$19,889,971
	Post Closure Reserve	\$7,481,872
	Tip Fee Stabilization Reserve	\$3,208,884
	Landfill Gas Reserve	\$1,029
	Wetlands Mitigation Reserve	\$329,622
	Liner Reserve	<u>\$17,854,108</u>
	<b>Subtotal</b>	<b>\$52,838,381</b>
<b>Telecommunications</b>	Operating Reserve	\$1,101,487
	Repair & Upgrade Reserve	<u>\$3,671,402</u>
	<b>Subtotal</b>	<b>\$4,772,889</b>
<b>Water Quality</b>	Wastewater Administrative Reserve	\$749,985
	Wastewater Repair Reserve	\$900,000
	Wastewater Development Reserve	\$223,107
	Wastewater Capital Reserve	\$217,337
	Water Repair Reserve	\$900,000
	Regional Water Line Operating Reserve	\$62,625
	Regional Water Line Capital Reserv	<u>\$173,561</u>
	<b>Subtotal</b>	<b>\$3,226,615</b>
<b>Administrative</b>	Post Employee Benefit Reserve	\$5,100,302
	Administrative Reserve	<u>\$4,000,000</u>
	<b>Subtotal</b>	<b>\$9,100,302</b>
	<b>TOTAL RESERVES</b>	<b>\$69,938,187</b>

## AUTHORITY RESERVE NARRATIVE

### 1. Materials Management:

#### a) Replacement Reserve

- Balance @ 12/31/24: \$4,072,895
- Reserve monies for new or replacement fleet and building improvements.
- Additions to the Replacement reserve are \$7.00 per ton. Additions are based on annual review of equipment and expected replacement thereof.
- Withdrawals from the Reserve are based upon budgeted capital expenditures.
- As of December 31, 2024, capital appropriations of \$5,436,788 from the Replacement Reserve remain outstanding. Larger capital projects that remain open are for LFG Tie In and Flare Project, an Articulated Hauler and Leachate Manhole Improvements. ~\$4.9 million will be transferred from the Liner Reserve to the Replacement Reserve in FY 2026 to fund capital appropriations.

#### b) Closure Reserve

- Balance @ 12/31/24: \$19,889,971
- State and Federal laws and regulations require that the Authority place a final cover on its Materials Management Facility landfill site when it stops accepting waste. Therefore, the Authority established a Closure Reserve for such capital expenditures.
- Additions to the Closure Reserve, currently \$4.50 per ton and \$0.76 per ton for prefunding, are based on a financial model which is updated annually. The rate will increase to \$6.50 per ton on April 1, 2025 and the prefunding will remain the same.
- Withdrawals from the Reserve are based on budgeted capital expenditures.
- As of December 31, 2024, capital appropriations of \$8,950,800 from the Closure Reserve remain outstanding for Closure V.

#### c) Post Closure Reserve

- Balance @ 12/31/24: \$7,481,872
- State and Federal laws and regulations require that the Authority perform certain maintenance and monitoring functions at the Materials Management Facility landfill site for 30 years after closure. The Authority has established a Closure Reserve for such post closure costs.
- No additions are currently made to the Post Closure Reserve. A financial model of the reserve is completed annually.
- Withdrawals from the Reserve will commence upon closure of the landfill.

d) Tip Fee Stabilization Reserve

- Balance @ 12/31/24: \$3,208,884
- The Tip Fee Stabilization Reserve was established in FYE 2009. The intent of the reserve is to provide for Tip Fee Stabilization in a period of increasing operating expenses.
- Additions to the Tip Fee Stabilization Reserve, currently \$0.00 per ton, are made annually at the Board of Directors discretion.
- The board has authorized the use of the Tip Fee Stabilization Reserve in FY25 if the Materials Management facility falls short of needed funds.

e) Landfill Gas Reserve

- Balance @ 12/31/24: \$1,029
- The Landfill Gas Reserve was established to create a funding source for future Landfill Gas System upgrades which may be required.
- Additions to the Landfill Gas Reserve, currently \$0.00 per ton, are made annually at the Board of Directors discretion.
- Withdrawals from the Reserve are based upon budgeted capital expenditures.
- As of December 31, 2024, capital appropriations of \$3,642,367 remain outstanding for the Southern Expansion Landfill Gas Tie In and Flare project. The Landfill Gas Reserve will be fully utilized for this project and the Replacement Reserve will fund the balance.

f) Wetlands Mitigation Reserve

- Balance @ 12/31/24: \$329,622
- The Wetlands Mitigation Reserve was established for the performance of obligations required under the Department of the Army provisional Permit No. 1989-9811.

g) Liner Reserve

- Balance @ 12/31/24: \$17,854,108
- The Liner Reserve was established to construct cell liners at the Materials Management Facility.
- Additions to the Liner Reserve are currently \$10.00 per ton and effective April 1, 2025, additions will be \$11.00 per ton. Additions are based on a financial model which is updated annually.
- Withdrawals from the Reserve are based upon budgeted capital expenditures.
- ~\$4.9 million will be transferred from the Liner Reserve to the Replacement Reserve in FY 2026 to fund capital appropriations.
- As of December 31, 2024 capital appropriations of \$11,048,918 remain outstanding for the design and construction of Cell 14.

**2. Telecommunications**

a) Operating Reserve

- Balance @ 12/31/24: \$1,101,487
- The purpose of this reserve was to set aside monies in the event that operating expenses exceed operating revenues.
- The Operating Reserve is maintained at a level of 16.7% of annual revenues or equivalent to two months revenue.
- Withdrawals from the Operating Reserve can be made as authorized by the Board of Directors.

b) Repair and Upgrade Reserve

- Balance @ 12/31/24: \$3,671,402
- The purpose of this reserve is to set aside funds for outside plant repair and improvement. This reserve is a self-insurance fund for outside plant fiber facilities.
- Additions to the Repair and Upgrade Reserve are calculated annually on a percentage basis of replacement cost.
- Withdrawals from the Repair and Upgrade Reserves are based upon budgeted capital expenditures.

**3. Army Wastewater**

a) Administrative Support Reserve

- Balance @ 12/31/24: \$749,985
- The original purpose of this reserve was to support the current obligations of the Authority pending receipt of payment for services rendered.
- The Army Sewer Administrative Support Reserve was originally funded by an amount equal to one-sixth of the 1<sup>st</sup> fiscal year's annual charge.
- Withdrawals from the Army Sewer Administrative Support Reserve would be by Board Directive.
- Interest earned is returned to the Army annually.

b) Repair Reserve

- Balance @ 12/31/24: \$900,000
- The original purpose of this reserve was to fund necessary repairs or replacement beyond the scope of operation and maintenance expenses.
- The Army Sewer Repair Reserve was originally created by an initial deposit.
- Withdrawals from the Army Sewer Reserve are not practical in that withdrawals must be fully repaid over six succeeding months.
- Interest earned is returned to the Army annually.

c) Infrastructure Development Reserve

- Balance @ 12/31/24: \$223,107
- The Infrastructure Development Reserve was funded from Outside User Revenues.
- This reserve is to provide funding for infrastructure development of the Army Sewer Line.

d) Capital Reserve

- Balance @ 12/31/24: \$217,337
- The Capital Reserve sets aside funds for capital expenditures charged to the Army but not yet spent in the same fiscal year.
- Current reserve funds are set aside for the Warneck Pump Station Building Modifications and the Warneck Pump Station Pump, Flow Meter, and Controls Upgrade.
- With the completion of these capital projects, this reserve will be fully utilized.

4. Army Waterline

a) Repair Reserve

- Balance @ 12/31/24: \$900,000
- The original purpose of this reserve was to fund necessary repairs or replacement beyond the scope of operation and maintenance expenses.
- The Army Waterline Repair Reserve was originally funded in eight equal monthly payments by the Federal Government.
- Withdrawals from the Army Waterline Repair Reserve are not practical in that withdrawals must be fully repaid over six succeeding months.
- Interest earned is returned to the Army annually.

5. Regional Waterline Reserve

a) Regional Waterline Operating Reserve

- Balance @ 12/31/24: \$62,625
- The RWL Operating Reserve was established in FYE 2010 based upon a reconciliation of actual revenues collected as compared to expenditures.
- Withdrawals from the Regional Waterline Operating Reserve would be made to cover an operating shortfall based on the direction of the Authority Board and the partners of the RWL.

b) Regional Waterline Capital Reserve

- Balance @ 12/31/24: \$173,561
- The RWL Capital Reserve was established in FYE 2010 based upon a reconciliation of actual revenues collected as compared to expenditures.
- Withdrawals from the Regional Waterline Capital Reserve would be made to cover capital costs based on the direction of the Authority Board and the partners of the RWL.

**6. Administrative Reserves**

a) Post Employee Benefit Reserve

- Balance @ 12/31/24: \$5,100,302
- Pursuant to GASB 75, the Authority is required to accrue a liability on its books for the cost of postemployment retiree health insurance costs. The Authority retains an actuary to compute its liability for postemployment benefits and creates a cash reserve to fund future employee postemployment benefits.
- For the Fiscal Year 2025, the Employee Benefit Reserve is funded at a rate of \$3.00, per hour, per employee.

b) Administrative Reserve

- Balance @ 12/31/24: \$4,000,000
- Interest earnings from the Board Designated Administrative Reserve can be utilized to offset administrative expenses.
- As of December 31, 2024, capital appropriations of \$505,543 from the Administrative Reserve remain outstanding for Administrative Capital Appropriations including Fleet Vehicles, GIS ESRI Software–Internet Mapping and the ERP System Replacement Project.



## DEBT SUMMARY

The Authority is in compliance with debt service requirements on all outstanding borrowings.

**Materials Management**

	\$ 9,410,000	2019
	<u>\$ 6,155,000</u>	2015
Outstanding	<b>\$ 15,565,000</b>	

**Army Sewer Line**

	\$ 7,837,594	2023	ASL Pipeline Rehabilitation
Outstanding	<b>\$ 7,837,594</b>		

**Army Water Line**

	\$ 11,296,782	2023	AWL Pipeline Replacement
Outstanding	<b>\$ 11,296,782</b>		

**Regional Water Line**

	\$ 829,887	1997	Regional Water Line
	<u>\$ 539,073</u>	2015	Village of Cape Vincent 4 <sup>th</sup> Filter
Outstanding	<b>\$ 1,368,960</b>		

**Regional Development**

	\$ 600,000	2008	Housing Trust Fund
Outstanding	<b>\$ 600,000</b>		

**Administration**

	\$ 764,000	1987	New York State
Outstanding	<b>\$ 764,000</b>		

**TOTAL OUTSTANDING**                      **\$ 37,432,336**

Footnote 1: As a requirement of the NTIA Grant to Telecommunications, a Letter of Credit (LOC) was issued on December 20, 2023 in the amount of \$3,636,938. As of December 31, 2024 no funds have been drawn against the LOC.

Footnote 2: Resolution 2024-02-14 approved a \$125,000 Economic Development Fund loan to the Regional Water Line funding FY25 capital projects. The loan will be established in March 2025.

## DEBT ACTIONS

### **Outstanding Debt – All Divisions**

The budget anticipates the required annual debt service, principal and interest payments for the outstanding debt reflected. The Authority anticipates issuing debt for the following capital projects:

### **Debt Activities:**

#### **Army Water Line Pipeline Replacement Project**

- The Development Authority currently has a short-term loan from EFC in the amount of \$12,485,771 to fund the Army Water Line Pipeline Replacement Project. Draws are made monthly based on funds spent.
- The EFC short-term loan is being converted to long-term financing through EFC on February 25, 2025. Awarded grant funds of \$5M will be applied to the principal at that time. An internal bridge loan of \$750,000 will be established upon approval of the Board to fund the \$750,000 Congressional Earmark until funds are received
  - Anticipated bonding: \$7,386,411
  - Interest Rate: 4.93%
  - Term: 10 years
  - The FY 2026 budget includes \$372,398 in interest payments and \$601,411 in principal payments.

#### **Army Sewer Line Rehabilitation Project**

- The Development Authority currently has a short-term construction loan from Community Bank, NA in the amount of \$11,000,000.
- Once construction is finalized, long-term financing will be obtained through EFC.
  - Anticipated bonding: \$10 million
  - Interest Rate: 0.0% (EFC Clean Water State Revolving Fund)
  - Term: 10 years
  - The FY 2026 budget includes \$285,000 in interest payments and \$955,000 in principal payments.

#### **Regional Water Line Capital Projects (FY 2025)**

- In FY 2025 two Regional Water Line capital projects were slated for completion at a total estimated cost of \$125,000. The two projects are the Perch River Bridge Crossing Improvements (\$110,000) and the Water Meter Replacement in the Town of Cape Vincent (\$15,000). To minimize the rate impact, Resolution No. 2024-02-14 approved a \$125,000 Economic Development Fund loan to the Regional Water Line funding such projects at 2% interest for a term of 10 years. The principal and interest payment applicable to the RWL which is included in the FY 2026 budget is \$11,408 and \$2,259, respectively.

## AUTHORITY DEBT NARRATIVE

### 1) Materials Management

#### a) 2019 Bond Issue (Southern Expansion Funding)

- Debt Balance @ 12/31/24: \$9,410,000
- Annual Debt Service, Interest & Principal: \$657,556
- Maturity Date: 9/01/2044
- **A Debt Sinking Fund** was established to meet the 2019 debt service requirements. Balance @ 12/31/2024 \$243,778. Monthly deposit to 2019 Debt Service Sinking Fund: \$53,500
- A Municipal Bond Debt Service Reserve Insurance Commitment has been purchased from Assured Guaranty Municipal Corp. in the amount equal to the Debt Service Reserve Requirement of approximately \$345,000.

#### b) 2015 Bond Issue (Leachate Loadout & Access Control Facility)

- Debt Balance @ 12/31/24: \$6,155,000
- Annual Debt Service, Interest & Principal: \$500,813
- Maturity Date: 5/15/2040
- **A Debt Sinking Fund** was established to meet debt service requirements of the 2015 Debt issuance. Balance @ 12/31/24: \$283,780. Monthly deposit to 2015 Debt Service Sinking Fund: \$39,000
- **A Debt Service Reserve** was established to meet debt service requirements of the 2015 Debt issuance. Balance @ 12/31/24: \$251,269. No monthly deposits or annual withdrawals are made.

### 2) Army Sewer Line

#### a) Army Sewer Line Pipeline Rehabilitation

- Debt Balance @ 12/31/24: \$7,837,594
- Maximum principal amount of short-term loan from CBNA is \$11,000,000. Draws are made monthly based on funds spent.
- Interest only payments are being made and a loan modification agreement is being processed with CBNA to extend the interest only payments out to September 1, 2025.
- Funding will be converted to EFC 0% financing before the maturity date of September 1, 2025.

### 3) Army Water Line

#### a) Army Waterline Pipeline Replacement

- Debt Balance @ 12/31/24: \$11,296,782
- Maximum principal amount of short-term loan from EFC is \$12,485,771. Draws are made monthly based on funds spent.

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- Interest only payments are being made bi-annually. Three voluntary principal payments have been made during FY25 in the total amount of \$161,492.
  - The EFC short-term loan is being converted to long-term financing through EFC on February 25, 2025. Awarded grant funds of \$5M will be applied to the principal at that time. An internal bridge loan of \$750,000 will be established upon approval of the Board to fund the Congressional Earmark until funds are received.

**4) Regional Water Line**

a) United States Department of Agriculture

- Debt Balance @ 12/31/24: \$829,887
- Annual Debt Service, Interest & Principal: \$91,104
- Maturity Date: 4/08/2036

b) Village of Cape Vincent – 4<sup>th</sup> Filter

- Debt Balance @ 12/31/24: \$539,073
- Annual Debt Service, Interest & Principal: \$28,330
- Maturity Date: 3/1/2049

**5) Regional Development**

a) Housing Trust Fund:

- Debt Balance @ 12/31/24: \$600,000
- Annual Debt Service: \$6,000 (Interest Only, 1%)
- Maturity Date: 12/31/2038. Payable upon loan repayment from ultimate recipient.

**6) Administrative**

a) NYS Loan (Original State Investment in Authority)

- Debt Balance @ 12/31/24: \$764,000
- Annual Debt Service: \$50,000 (Principal Only, 0% Interest)
- Maturity Date: 3/31/2040

**7) Telecommunications**

a) Letter of Credit- National Telecommunications and Information Administration (NTIA) Grant

- Debt Balance @ 12/31/24: \$0
- Letter of Credit (LOC) issued 12/20/2023 by PNC Bank in the amount of \$3,636,938.
- Pursuant to Resolution 2022-09-71, the Authority submitted a grant application in the amount of \$14,547,750 to NTIA to support a \$24,450,000 project to expand the middle mile communications infrastructure. Based on the terms of the awarded grant and per Resolution No. 2023-09-71, the Authority obtained an irrevocable standby letter of credit in the amount of no less than 25% of the grant award amount.
- No funds will be drawn on this LOC by NTIA or NIST unless there are debt recovery funds owed from the grant program fund.

# ACTIVE CAPITAL BUDGET REVIEW

## April 1, 2024 - December 31, 2024

Project Number	Project Description	Amount Authorized	Commitments	Costs Incurred	Balance	Status	Funding Source
10035	ERP System Replacement FYE24	\$500,000.00	\$56,495.00	\$77,730.00	\$365,775.00	Active	Operating Investments
10036	Fleet Vehicles FYE25	\$510,032.00	\$0.00	\$493,202.50	\$16,829.50	Closed	Operating Investments
10037	Server Replacement FYE25	\$252,000.00	\$0.00	\$247,800.26	\$4,199.74	Closed	Operating Investments
10038	Internet Redundancy FYE25	\$42,500.00	\$11,818.75	\$30,369.30	\$311.95	Active	Operating Investments
10039	GIS ESRI Software-Internet Mapping FYE25	\$65,000.00	\$18,477.50	\$14,886.78	\$31,635.72	Active	Operating Investments
<b>DANC Administration Total:</b>		<b>\$1,369,532.00</b>	<b>\$86,791.25</b>	<b>\$863,988.84</b>	<b>\$418,751.91</b>		
20188	O&M Building Roof Assess & Replac	\$700,000.00	\$400.00	\$698,798.66	\$801.34	Active	Replacement
20196	Leachate Tank Trailer FYE23	\$205,000.00	\$0.00	\$167,272.58	\$37,727.42	Closed	Replacement
20197	Leachate Truck Tractor FYE23	\$170,000.00	\$0.00	\$164,826.48	\$5,173.52	Closed	Replacement
20199	Service Truck FYE23	\$174,000.00	\$0.00	\$168,538.50	\$5,461.50	Closed	Replacement
20202	O&M Building Modifications - Access Control Facility FYE23	\$300,000.00	\$17,517.25	\$263,904.07	\$18,578.68	Active	Replacement
20204	Natural Resource Management Improvements FYE23	\$110,000.00	\$0.00	\$77,026.00	\$32,974.00	Active	Replacement
20205	Closure V Phases 1 and 2 FYE23	\$9,000,000.00	\$418,400.00	\$49,200.00	\$8,532,400.00	Active	Closure
20206	Maintenance Shop Upgrade FYE23	\$512,000.00	\$0.00	\$402,779.85	\$109,220.15	Active	Replacement
20212	South Exp Landfill Gas Phase 1&2 Tie In Main Flare Cons FY24	\$5,225,000.00	\$202,697.55	\$1,582,632.74	\$3,439,669.71	Active	Landfill Gas Reserve
20213	Natural Resource Management Improvements FYE24	\$145,000.00	\$1,320.00	\$63,915.00	\$79,765.00	Active	Replacement
20214	Additional Soil Borrow FYE25	\$30,000.00	\$27,471.25	\$2,528.75	\$0.00	Active	Replacement
20215	Waste Dozers FYE25	\$565,000.00	\$0.00	\$558,163.00	\$6,837.00	Closed	Replacement
20216	Articulated Hauler FYE25	\$888,000.00	\$799,430.00	\$0.00	\$88,570.00	Active	Replacement
20217	Landfill Compactor FYE25	\$1,001,000.00	\$0.00	\$985,033.52	\$15,966.48	Closed	Replacement
20218	Design and Construction Cell 14 FYE25	\$11,100,000.00	\$336,381.56	\$51,081.69	\$10,712,536.75	Active	Liner
20219	Vector Control Plan FYE25	\$35,000.00	\$0.00	\$0.00	\$35,000.00	Closed	Replacement
20220	Natural Resource Management FYE25	\$53,000.00	\$0.00	\$52,380.00	\$620.00	Closed	Replacement
20221	Leachate Manhole-Side Riser Improv FYE25	\$618,000.00	\$587,855.00	\$0.00	\$30,145.00	Active	Replacement
20222	Security Cameras FYE25	\$50,000.00	\$0.00	\$48,427.00	\$1,573.00	Active	Replacement
<b>DANC Materials Management Total:</b>		<b>\$30,881,000.00</b>	<b>\$2,391,472.61</b>	<b>\$5,336,507.84</b>	<b>\$23,153,019.55</b>		
30662	Avangrid Dark Fiber FYE21	\$2,468,350.00	\$1,310,235.35	\$514,562.69	\$643,551.96	Active	Replacement
30686	Customer Network Construction FYE24	\$350,000.00	\$0.00	\$341,047.74	\$8,952.26	Closed	Replacement
30687	Ethernet Core Equipment FYE24	\$300,000.00	\$0.00	\$281,322.91	\$18,677.09	Closed	Replacement
30688	Wireless Tower Service FYE24	\$450,000.00	\$0.00	\$368,735.31	\$81,264.69	Closed	Replacement
30689	Central Office Enhancements FYE24	\$140,000.00	\$0.00	\$135,768.94	\$4,231.06	Closed	Replacement
30693	National Grid Middle Mile	\$24,450,000.00	\$3,410,214.87	\$1,769,851.12	\$19,269,934.01	Active	Revenue
30694	NBRC Catalyst FY24	\$3,162,599.00	\$0.00	\$51,787.88	\$3,110,811.12	Active	Revenue
30695	DWDM Equipment FYE25	\$250,000.00	\$235,940.96	\$5,262.46	\$8,796.58	Active	Replacement
30696	Customer Network Construction FYE25	\$300,000.00	\$35,448.46	\$138,267.76	\$126,283.78	Active	Replacement
30697	Ethernet Core Network Upgrade FYE25	\$350,000.00	\$0.00	\$156,763.28	\$193,236.72	Active	Replacement
30698	Wireless Tower Service FYE25	\$375,000.00	\$184,085.92	\$158,918.95	\$31,995.13	Active	Replacement
30699	Central Office Enhancements FYE25	\$215,000.00	\$0.00	\$145,268.13	\$69,731.87	Active	Replacement
30700	Fiber Augments FYE25	\$100,000.00	\$64,521.26	\$0.00	\$35,478.74	Active	Replacement
30703	3 GIS Engthouse Replacement FYE25	\$120,000.00	\$22,560.00	\$97,440.00	\$0.00	Active	Replacement
30771	ConnectALL FCC Challenge Grant	\$77,000.00	\$0.00	\$44,294.82	\$32,705.18	Closed	Revenue
30772	NBRC Planning Grant	\$245,055.24	\$72,562.92	\$25,500.59	\$146,991.73	Active	Revenue
30773	Hamilton County Public Emergency	\$550,000.00	\$0.00	\$112,463.63	\$437,536.37	Active	Revenue
30774	Lewis County Elijah Lake Road Extension FYE25	\$50,000.00	\$464.50	\$591.88	\$48,943.62	Active	Revenue
<b>DANC OpenAccessTelecomNetwork Total:</b>		<b>\$33,953,004.24</b>	<b>\$5,336,034.24</b>	<b>\$4,347,848.09</b>	<b>\$24,269,121.91</b>		
41063	WPS Building Modifications FYE23	\$422,000.00	\$0.00	\$421,742.89	\$257.11	Closed	Revenue
41064	WPS Pumps, Flow Meter, and Controls Upgrade FYE23	\$389,000.00	\$193,090.75	\$58,420.86	\$137,488.39	Active	Revenue
41065	Army Sewer Pipeline Rehabilitation FYE23	\$10,000,000.00	\$576,693.00	\$7,837,593.70	\$1,585,713.30	Active	Revenue
41066	Security Cameras FYE25	\$38,000.00	\$0.00	\$37,665.00	\$335.00	Closed	Revenue
<b>DANC Army Sewer Line Total:</b>		<b>\$10,849,000.00</b>	<b>\$769,783.75</b>	<b>\$8,355,422.45</b>	<b>\$1,723,793.80</b>		
42041	AWL Pipeline Replacement	\$13,000,000.00	\$748,326.18	\$11,880,042.09	\$371,631.73	Active	Revenue
42044	AWL Pipeline Replacement Phase II	\$193,800.00	\$0.00	\$818.80	\$192,981.20	Active	Revenue
<b>DANC Army Water Line Total:</b>		<b>\$13,193,800.00</b>	<b>\$748,326.18</b>	<b>\$11,880,860.89</b>	<b>\$564,612.93</b>		
43114	Perch River Bridge Crossing Improv FYE25	\$110,000.00	\$0.00	\$12,400.00	\$97,600.00	Active	Revenue
43115	TOCV Water Meter Replacement FYE25	\$15,000.00	\$0.00	\$14,998.52	\$1.48	Closed	Revenue
<b>DANC Regional Water Line Total:</b>		<b>\$125,000.00</b>	<b>\$0.00</b>	<b>\$27,398.52</b>	<b>\$97,601.48</b>		
56500	Next Move NY Vehicle FYE25	\$37,500.00	\$0.00	\$31,782.50	\$5,717.50	Closed	Operating Investments
<b>DANC Next Move NY Total:</b>		<b>\$37,500.00</b>	<b>\$0.00</b>	<b>\$31,782.50</b>	<b>\$5,717.50</b>		
<b>Grand Totals:</b>		<b>\$90,408,836.24</b>	<b>\$9,332,408.03</b>	<b>\$30,843,809.13</b>	<b>\$50,232,619.08</b>		



# MUNICIPAL PARTNER CONTRACTS

Customer	Services							TOTAL
	O&M Water	O&M Sewer	Technical	SCADA	GIS	Management Services	Regional Development	
Jefferson County	9	13	17	5	15	2	4	65
St. Lawrence County	9	8	23	3	13	2	9	67
Lewis County	2	1	4	5	6	0	2	20
Oswego County	0	0	0	0	3	0	0	3
Franklin County	1	1	17	0	4	1	2	26
Hamilton County	0	0	1	0	1	0	0	2
Warren County	0	0	0	0	1	0	0	1
<b>TOTAL</b>	<b>21</b>	<b>23</b>	<b>62</b>	<b>13</b>	<b>43</b>	<b>5</b>	<b>17</b>	<b>184</b>





# MUNICIPAL PARTNER CONTRACTS (con't)

Customer	O&M Water	O&M Sewer	Technical	SCADA	GIS	Management Services	Regional Development
<b>Jefferson County</b>							
Clayton Improvement Association			1				
Fort Drum							2
Jefferson County	1	1	2				2
Route 3 Sewer Board		1					
Thousand Islands Bridge Authority	1	2					
Town of Adams					1		
Town of Alexandria			1		1		
Town of Brownville					1		
Town of Cape Vincent					1		
Town of Champion	2	1	1				
Town of Clayton					1		
Town of Ellisburg (Village of Ellisburg shares)					1		
Town of Henderson			2				
Town of LeRay	1	3	1	2			
Town of Lyme					1		
Town of Pamelaia	1	1	1				
Town of Rodman					1		
Town of Rutland	1		2				
Town of Wilna	1	1		1			
US Customs (via Brown Point Facility Mgmt)		1					
Village of Adams					1		
Village of Alexandria Bay			2		1		
Village of Antwerp				2	1		
Village of Cape Vincent					1		
Village of Carthage & West Carthage		1				1	
Village of Chaumont					1		
Village of Clayton			2			1	
Village of Glen Park					1		
Village of Philadelphia					1		
Village of Richville			1				
Village of Sackets Harbor	1	1					
Village of Theresa			1				
<b>Total Jefferson County</b>	<b>9</b>	<b>13</b>	<b>17</b>	<b>5</b>	<b>15</b>	<b>2</b>	<b>4</b>



# MUNICIPAL PARTNER CONTRACTS (con't)

Customer	O&M Water	O&M Sewer	Technical	SCADA	GIS	Management Services	Regional Development
<b>St. Lawrence County</b>							
Canton-Potsdam Hospital			1				
City of Ogdensburg			2			2	1
Clarkson University			1				
NCA							1
NCEDF							1
Ogdensburg Bridge & Port Authority			1				
St Lawrence County			1		1		1
St Lawrence County IDA			1				1
Town of Canton							1
Town of Clifton		1	1				
Town of Colton					1		
Town of Dekalb	1	1	1	1			
Town of Edwards	1	1	1				
Town of Fine	1						
Town of Gouverneur	1	1					2
Town of Hermon					1		
Town of Lawrence			2				
Town of Lisbon	1	1					
Town of Louisville	1		1				
Town of Madrid					1		
Town of Massena			1		1		
Town of Morristown	1	1	1				
Town of Norfolk					1		
Town of Parishville	1						
Town of Potsdam					1		
Town of Stockholm (Town of Brasher shares)					1		
Town of Waddington			1				
Village of Canton					1		
Village of Gouverneur					1		
Village of Hammond		1	1				
Village of Heuvelton	1	1	3	1			
Village of Massena					1		
Village of Potsdam			1	1	1		1
Village of Rensselaer Falls					1		
Village of Richville			1				
Village of Waddington			1				
<b>Total St. Lawrence County</b>	<b>9</b>	<b>8</b>	<b>23</b>	<b>3</b>	<b>13</b>	<b>2</b>	<b>9</b>



## MUNICIPAL PARTNER CONTRACTS (con't)

Customer	O&M Water	O&M Sewer	Technical	SCADA	GIS	Management Services	Regional Development
<b>Lewis County</b>							
Lewis County			2		1		1
Lewis County IDA							1
Town of Diana	1		2	1			
Town of Martinsburg				1			
Town of Watson					1		
Village of Castorland	1	1					
Village of Lowville					1		
Village of Lyons Falls				2	1		
Village of Port Leyden				1	1		
Village of Turin					1		
<b>Total Lewis County</b>	<b>2</b>	<b>1</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>0</b>	<b>2</b>
<b>Oswego County</b>							
Village of Lacona (Village of Sandy Creek shares)					1		
Town of Sandy Creek					1		
Town of Richland					1		
<b>Total Oswego County</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>	<b>0</b>	<b>0</b>
<b>Franklin County</b>							
Franklin County					1		
Franklin County IDA							1
Historic Saranac Lake			2				
Paul Smith's College			3				
Town of Harrietstown					1		
Town of Malone					1		
Town of Tupper Lake			3		1		1
Village of Chateaugay			1				
Village of Malone	1	1	4			1	
Village of Tupper Lake			4				
<b>Total Franklin County</b>	<b>1</b>	<b>1</b>	<b>17</b>	<b>0</b>	<b>4</b>	<b>1</b>	<b>2</b>
<b>Hamilton County</b>							
Town of Long Lake			1		1		
<b>Total Hamilton County</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>
<b>Warren County</b>							
Lake Champlain Lake George Regional Planning Board					1		
<b>Total Warren County</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>



## FY 2026 BUDGET SCHEDULE

<b>Date</b>	<b>Activity</b>
2-13-2025	Finance Committee Review of Preliminary Budget Finance Recommends Final Budget
2-27-2025	Board Adopts Final Budget

## BUDGET RISK ASSESSMENT

Public Authorities are required to provide information regarding their budget and financial planning to the Office of the State Comptroller pursuant to New York Codes, Rules and Regulations, Part 203, Chapter V, Title 2. The data is collected in the OSC Budget Request (Part 203) tab in the Public Authorities Reporting Information System (PARIS), posted on the Authority's website, [www.danc.org](http://www.danc.org).

Pursuant to Section 203.6, the following is a self-assessment of budgetary risk.

### **1. Cyber Security – Medium to High Risk**

The Authority faces ongoing cyber threats, including hacking and ransomware, which are increasing due to the potential for monetary gain. Costs associated with cybercrime include stolen or damaged data, stolen money, theft of personal and financial data, lost productivity, and reputational harm.

Cyber security remains a high priority due to the Authority's reliance on technology.

### **2. Retaining and Recruiting Qualified Staff – Medium to High Risk**

The Authority must continually evaluate compensation packages and foster a desirable work environment to remain competitive in order to recruit and retain qualified personnel. Simply put, we are competing for qualified staff that are in high demand and the competitive advantage previously provided by offering a defined benefit retirement through the state has diminished with Tier 6. Additionally, with the advancement of telecommuting, employees that want to remain in the North Country now have employment opportunities with firms located outside of New York State.

### **3. Army Water Line - Disinfection Byproducts – Medium to High Risk**

The Authority received an Administrative Order from the U.S. Environmental Protection Agency on March 30, 2022 on its Army Water Line for failure to comply with the requirements of the Stage 2 Disinfectants and Disinfection Byproducts Rule by exceeding the maximum contaminant level for haloacetic acids. The Authority has been proactive in its efforts to address disinfection byproducts by installing an aeration system at Booster Pump Station 2, which helped to minimize total trihalomethanes. However, the Authority purchases its treated water from the City of Watertown, which is sourced from the Black River. As a purchaser of water from another local government the Authority has no control over the treatment effectiveness of its supplier. Since the Army Water Line is a separate public water system, it is regulated independently and the Authority is contractually required to ensure that the water it provides to its customers, which includes Fort Drum, and the Towns of Pamelaia, Champion and LeRay, meets regulatory limits according to the Safe Drinking Water Act. The Authority has developed a corrective action plan, which has been accepted by the U.S. EPA. The corrective action plan includes continuing to work with the City of Watertown to implement capital improvements

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at its treatment plant that will reduce disinfection byproducts and address the root cause of the violations. Additionally, emerging contaminants like polyfluoroalkyl substances (PFAS) are causing stricter regulations and more testing. Commonly used in firefighting foam at military installations and airports, these elements can contaminate ground water as well as surface water.

#### **4. Changing Telecommunication Industry – Medium Risk**

The telecommunications industry continues to evolve and the pace of change is accelerating. Recent industry trends have included mergers and consolidations. The mergers have led to fewer but larger competitors operating in the upstate New York market. To maintain and retain the Authority's competitive market share will warrant continued investment in our telecommunications network.

Customer billings peaked in 2020 and have been relatively flat for the past five years. Circuit revenue has actually decreased over that time but has been offset by dark fiber revenue, for a net result of zero revenue growth. This is good for customers (most of the lack of growth is due to lower priced circuits) but will require strategic management to identify additional opportunities for sales and reduced expenses in the future.

#### **5. Regional Water Line – Disinfection Byproducts – Medium Risk**

The Regional Water Line consists of a 22-mile transmission main that serves multiple municipalities in western Jefferson County. The system was constructed in 1996 and is approaching 30 years. The Authority purchases treated water from the Village of Cape Vincent, which comes from Lake Ontario. As a surface water supply, Lake Ontario is lower in disinfection byproducts than some other surface water bodies, but it is higher than groundwater supplies. Given the length of the Regional Water Line and the relatively low demand for water along the line, water age can be high. Water age is a primary factor that contributes to high disinfection byproduct levels. In FY 2025, the Authority did experience elevated levels of disinfection byproducts, which exceeded the Maximum Contaminant Level (MCL). Additional flushing has been instituted to minimize water age. Since compliance is determined based on an annual average of the last four quarters of data, it could be several months before the system is back in compliance. Changing conditions that can increase MCL levels include decreased water demand, changing source water quality, or treatment effectiveness. As a wholesale supplier and transporter, the Authority has little control over these factors. Additionally, emerging contaminants like polyfluoroalkyl substances (PFAS) are causing stricter regulations and more testing. Commonly used in firefighting foam at military installations and airports, these elements can contaminate ground water as well as surface water.



## REVISIONS AND RECONCILIATIONS

Public Authorities are required to provide information regarding their budget and financial planning. Pursuant to Section 206(e) and (f), the following is a review of significant revisions and reconciliations:

➤ **Resolution No. 2024-05-43 – Telecommunications**

**NEW CAPITAL PROJECT – NBRC Broadband Planning Project**

The Authority established a new Telecommunications Division Capital Project, NBRC Broadband Project, in the amount of \$245,055.25 using the unspent funds from the original grant of \$69,055.24 plus the new NBRC grant funds of \$176,000.

➤ **Resolution No. 2024-06-50 – Materials Management**

**FACILITY BUDGET AMENDMENT – Sale of Carbon Credits**

The Authority amended the Materials Management Facility Budget to include the estimated revenue and expenditures associated with the sale of the 2021 and 2022 carbon credit offsets as well as recognize the estimated revenue and expenditures to complete the verification and sale of the 2023 carbon credit offsets. The Authority budgeted revenue of \$1,220,420 and expenditures of \$300,000 to complete the verification and sale of carbon credit offsets.

➤ **Resolution No. 2024-08-55 – Regional Development**

**NEW OPERATING COMPANY – Next Move NY**

The Authority will establish a new operating company within Regional Development named Next Move NY if awarded the Empire State Development grant in the amount of \$3,974,070. Economic Development Funds, not to exceed \$600,000, will be utilized to fund the cash flow needs for the Next Move NY initiative pending grant reimbursement from New York State.

➤ **Resolution No. 2024-09-64 – Materials Management**

**CAPITAL BUDGET AMENDMENT – Natural Resource Management**

The Authority amended the Materials Management Capital Budget by increasing the line item for the Natural Resource Management Plan by \$75,000 following severe weather events which caused damage to storm water infrastructure that was previously unaccounted for. This project was funded from the Replacement Reserve.

➤ **Resolution No. 2024-09-65 – Telecommunications**

**NEW CAPITAL PROJECT – Elijah Lake Road Extension**

The Authority established a new Telecommunications Division Capital Project, Lewis County Elijah Lake Road Extension, in the amount of \$50,000. This project will be funded by Lewis County as a result of their being awarded an NYSDEC Adirondack Park and Catskill Park Community Smart Growth Grant.

➤ **Resolution No. 2024-09-66 – Water Quality**

**OPERATING BUDGET AMENDMENT – Army Sewer Line**

The Authority amended the Army Sewer Line Operating Budget for Overtime Wages, Safety Equipment & Supplies, and Pipeline Maintenance with an increase of \$75,000 due to two emergency events due to severe weather resulting in unplanned expenditures. The additional expense was offset by Customer Billings.

➤ **Resolution No. 2024-10-80 – Water Quality**

**OPERATING BUDGET AMENDMENT – Water Quality Contracts**

The Authority amended the Water Quality contract expenses with an increase of \$202,045 due to the Village of Malone requesting an expanded contact with the Authority. The additional expense was offset by increased revenue for FY 2025 by \$203,337.

➤ **Resolution No. 2024-10-81 - Administrative**

**CAPITAL BUDGET AMENDMENT – Vehicle Replacement**

The Authority amended the Administrative Capital Budget for Fleet Vehicles by increasing the budget from \$320,032 to \$510,032. Four additional staff were hired to support the Village of Malone, requiring four additional trucks.

➤ **Resolution No. 2024-12-83 – Materials Management**

**CAPITAL BUDGET AMENDMENT – Southern Expansion**

The Authority amended Materials Management Division Capital Budget for FY 2025 Southern Expansion Landfill Gas Phase 1 and Phase 2 Tie In Project (20212) to increase the budget from \$4,120,000 to \$5,225,000, and transfer \$1,105,000 from the Liner Reserve to the Replacement Reserve to fund these increased costs. This project would continue to be funded from the Replacement Reserve.

## APPENDIX VII

Authority Staff  
As of 02/28/2025

Last Name	First Name	Division	Job Title
Staples	Jennifer	Administration	Chief Financial Officer
Bohmer	Stephen	Administration	Director of Information Technology
Bush	Brianne	Administration	Administrative Supervisor
Louden	Dawn	Administration	Comptroller
Farone	Carl	Administration	Executive Director
Marr	Laurie	Administration	Director of Public Affairs and Communications
Marra	Angela	Administration	Executive Assistant
Moulton	Nicholas	Administration	IT Systems Analyst
Tuttle	Carrie	Administration	Chief Operating Officer
Rybka-Lagattuta	Regina	Administration	Director of Human Resources
Rondeau Jr.	Paul	Administration	Accountant I
Brown	Sonja	Administration	Accounting Associate
Alteri	Christine	Administration	Human Resources Specialist
Watson	Tonya	Administration	Administrative Associate - ADMIN
Kruk	Eric	Administration	IT Technician
Davis	Robin	Administration	Procurement Coordinator
Merrill	Daniel	Engineering	Controls Engineer II
Salo	Warren	Engineering	GIS Supervisor
Haynes	Thomas	Engineering	Director of Engineering
Tremper	Kari	Engineering	Project Engineer
Newtown	Joshua	Engineering	Controls Engineer
Friant	Taylor	Engineering	Project Engineer
Schell	Jonathan	Engineering	GIS Analyst
White	Cheyenne	Engineering	GIS Intern
Jacques	Jacob	Engineering	Assistant Director of Engineering
Madhavan	Sreya	Engineering	GIS Intern
McBath	Emily	Engineering	Project Engineer
Gianfagna	Christopher	Engineering	Environmental Health & Safety Engineer
Akins	Jason	Materials Management	Environmental Specialist
Blackwell	Michael	Materials Management	MMF Lead Maintenance Technician
Doyle	Joshua	Materials Management	MMF - Equipment Operator CDL-A
LaRock	Brian	Materials Management	MMF Maintenance Technician
Millard	Benjamin	Materials Management	MMF Maintenance Technician
Sullivan	Christopher	Materials Management	MMF - Equipment Operator CDL-B
Tamblin	Stuart	Materials Management	Assistant Landfill Superintendent
Tibbetts	Leonard	Materials Management	Safety & Environmental Technician I
Tyo	Mark	Materials Management	MMF - Equipment Operator CDL-A
Widrick	Howard	Materials Management	MMF - Equipment Operator CDL-A
Wohnsiedler	Brian	Materials Management	Landfill Superintendent
O'Connor	Christopher	Materials Management	MMF - Equipment Operator CDL-B
Brenon	Corey	Materials Management	MMF - Equipment Operator CDL-A
Thornton	Robert	Materials Management	Director of Materials Management
Carr	Connor	Materials Management	MMF Maintenance Technician Assistant
Phelps	John	Materials Management	Recycling Coordinator
Miller	Jeffrey	Materials Management	MMF Maintenance Technician Assistant
VanDeusen Jr.	Peter	Materials Management	MMF - Equipment Operator CDL-B
Colton	Caleb	Materials Management	Environmental Technician I
Turck	Philip	Materials Management	MMF - Equipment Operator CDL-A
Granata	Heather	Materials Management	Customer Service Coordinator
Pereznavarro	Axel	Materials Management	Administrative Specialist - Operations
Capone	Michelle	Regional Development	Director of Regional Development
Siver	Matthew	Regional Development	Project Development Specialist
Taylor	Matthew	Regional Development	Senior Project Development Specialist
Cruz	Benjamin	Regional Development	NEXT MOVE NY Program Administrator
Borte	Mark	Telecommunications	Director of Service Delivery
Buckley	Timothy	Telecommunications	Optical Network Engineer
Cerrone	Anthony	Telecommunications	Telecom Business Development Manager
Duffany	Thomas	Telecommunications	Outside Plant Engineer
LaFontaine	John	Telecommunications	Outside Plant Engineer
Smithers	Stephen	Telecommunications	Director of Network Engineering

Authority Staff  
As of 02/28/2025

Thomas	Nicklaus	Telecommunications	Outside Plant Engineer II
Wolf	David	Telecommunications	Director of Telecommunications
Falkowsky	Aaron	Telecommunications	Outside Plant Engineer
Sprague	Travis	Telecommunications	Network Engineer
Ackley	Erin	Telecommunications	Administrative Specialist - Operations
LeClair	Jacqueline	Telecommunications	Assistant Director of Telecom
Hadzovic	Zenun	Telecommunications	Network Technician
Bishop	Andrew	Water Quality	Water Quality Coordinator
Durant	Melissa	Water Quality	Administrative Specialist - Operations
Fout	Christian	Water Quality	Assistant Director of Water Quality Management
Kizzer	Kenneth	Water Quality	Water Quality Technician
McConnell	Scott	Water Quality	Water Quality Senior Operator
Nutting	Brian	Water Quality	Director of Water Quality Management
O'Dell	Neil	Water Quality	Water Quality Senior Operator
Rohe	David	Water Quality	Water Quality Supervisor II
Roux	Jerame	Water Quality	Water Quality Senior Operator
Stevenson	Robert	Water Quality	Water Quality Supervisor II
Dulmage	Stephen	Water Quality	Water Quality Senior Operator
Skiff	Ryan	Water Quality	Water Quality Operator
Ward	Brock	Water Quality	Water Quality Operator
Sheldon	Corey	Water Quality	Water Quality Senior Operator
Goodrich	Anthony	Water Quality	Water Quality Supervisor
Mosher	Jeffrey	Water Quality	Water Quality Supervisor
Clark	David	Water Quality	Water Quality Technician
Perrault	Craig	Water Quality	Water Quality Operator
Hunter	Thomas	Water Quality	Water Quality Technician
Marcum	Michael	Water Quality	Water Quality Operator
Farmer	Matthew	Water Quality	Water Quality Technician
Fowler	Stephen	Water Quality	Water Quality Technician
Scott	Brandon	Water Quality	Water Quality Technician
Garrand	Lucas	Water Quality	Water Quality Supervisor
Hall	Frederic	Water Quality	Water Quality Technician
Eastham III	Donald	Water Quality	Water Quality Technician
Marlow-Recore	Rebecca	Water Quality	Water Quality Technician
Rottier	Curtis	Water Quality	Water Quality Senior Operator
Cole	Bryan	Water Quality	Water Quality Technician
Mulverhill	Christian	Water Quality	Water Quality Senior Operator

## APPENDIX VIII



**Development Authority of the North Country Budget Revisions FYE 2025**  
**Budget Revisions for the Month of February 2025**

Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget
20	5712	PURCHASED MAINTENANCE & REPAIR	Internal Transfer Modification	\$ 70,680.00	\$ 3,000.00	\$ 73,680.00
20	5708	FUELS	Internal Transfer Modification	\$ 424,100.00	\$ (3,000.00)	\$ 421,100.00
30	5830	COLOCATION EXPENSE	Internal Transfer Modification	\$ 233,340.00	\$ 7,500.00	\$ 240,840.00
30	5135	UNDERGROUND LOCATING	Internal Transfer Modification	\$ 68,000.00	\$ (6,000.00)	\$ 62,000.00
30	5206	EMPL. LODGING	Internal Transfer Modification	\$ 5,650.00	\$ (500.00)	\$ 5,150.00
30	5370	TRAINING & DEVELOPMENT	Internal Transfer Modification	\$ 8,520.00	\$ (800.00)	\$ 7,720.00
<b>30</b>	<b>5206</b>	<b>EMPL. LODGING</b>	<b>Internal Transfer Modification</b>	<b>\$ 5,150.00</b>	<b>\$ (200.00)</b>	<b>\$ 4,950.00</b>
41	5815	CHEMICALS	Internal Transfer Modification	\$ 118,745.81	\$ (10,000.00)	\$ 108,745.81
41	5812	PIPELINE MAINTENANCE	Internal Transfer Modification	\$ 67,500.00	\$ 5,000.00	\$ 72,500.00
41	5804	BUILDING MAINTENANCE & REPAIR	Internal Transfer Modification	\$ 17,500.00	\$ 2,500.00	\$ 20,000.00
41	5706	SHOP TOOLS	Internal Transfer Modification	\$ 8,850.50	\$ 2,500.00	\$ 11,350.50
56	5124	COMPUTER EQUIPMENT	Internal Transfer Modification	\$ 11,275.00	\$ 4,000.00	\$ 15,275.00
56	5123	PROMOTIONAL MATERIALS	Internal Transfer Modification	\$ 52,500.00	\$ (4,000.00)	\$ 48,500.00
<b>56</b>	<b>5124</b>	<b>COMPUTER EQUIPMENT</b>	<b>Internal Transfer Modification</b>	<b>\$ 15,275.00</b>	<b>\$ 4,000.00</b>	<b>\$ 19,275.00</b>
<b>56</b>	<b>5123</b>	<b>PROMOTIONAL MATERIALS</b>	<b>Internal Transfer Modification</b>	<b>\$ 48,500.00</b>	<b>\$ (4,000.00)</b>	<b>\$ 44,500.00</b>
20	5702	LARGE EQUIPMENT PARTS	Internal Transfer Modification	\$ 105,000.00	\$ 10,000.00	\$ 115,000.00
<b>20</b>	<b>5708</b>	<b>FUELS</b>	<b>Internal Transfer Modification</b>	<b>\$ 421,100.00</b>	<b>\$ (10,000.00)</b>	<b>\$ 411,100.00</b>
20	5818	LEACHATE SYSTEM EXPENSE	Internal Transfer Modification	\$ 9,000.00	\$ 5,000.00	\$ 14,000.00
20	5820	LFG MAINTENANCE	Internal Transfer Modification	\$ 52,700.00	\$ (5,000.00)	\$ 47,700.00
<b>20</b>	<b>5712</b>	<b>PURCHASED MAINTENANCE &amp; REPAIR</b>	<b>Internal Transfer Modification</b>	<b>\$ 73,680.00</b>	<b>\$ 5,000.00</b>	<b>\$ 78,680.00</b>
<b>20</b>	<b>5708</b>	<b>FUELS</b>	<b>Internal Transfer Modification</b>	<b>\$ 411,100.00</b>	<b>\$ (5,000.00)</b>	<b>\$ 406,100.00</b>
30	5601	AUTO/LIGHT TRUCK REP. & MAINT.	Internal Transfer Modification	\$ 17,860.00	\$ 902.00	\$ 18,762.00
30	5133	EQUIPMENT MAINTENANCE CONTRACT	Internal Transfer Modification	\$ 289,394.00	\$ (902.00)	\$ 288,492.00
20	5716	EQUIPMENT RENTAL	Internal Transfer Modification	\$ 1,900.00	\$ 750.00	\$ 2,650.00
20	5820	LFG MAINTENANCE	Internal Transfer Modification	\$ 47,700.00	\$ (750.00)	\$ 46,950.00
11	8090	RESALE PARTS, & MATERIALS	Internal Transfer Modification	\$ 38,000.00	\$ 1,000.00	\$ 39,000.00
11	5202	EMPLOYEE MILEAGE REIMBURSEMENT	Internal Transfer Modification	\$ 3,000.00	\$ (1,000.00)	\$ 2,000.00
			Internal Transfer Modification		\$ -	
			Internal Transfer Modification		\$ -	
			Internal Transfer Modification		\$ -	
						\$0.00
					\$ -	

Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			

Company	Project #	Project Name	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
20	20-204	Natural Resource Management Improvements FYE23	Board Resolution	\$110,000.00	\$32,974.00	\$77,026.00	2/15/2025	3/4/2025
20	20-213	Natural Resource Management Improvements FYE24	Board Resolution	\$145,000.00	\$79,765.00	\$65,235.00	2/15/2025	3/4/2025

Accounts with more than 1 revision during the month have the current revised budget amount displayed in **bold type**.





**Development Authority of the North Country Budget Revisions FYE 2025**  
**Budget Revisions for the Month of November 2024**

Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget
10	5924	LEGAL	Internal Transfer Modification	\$ 29,000.00	\$ 5,000.00	\$ 34,000.00
10	6901	CONTINGENCY	Internal Transfer Modification	\$ 24,750.00	\$ (5,000.00)	\$ 19,750.00
<b>10</b>	<b>5924</b>	<b>LEGAL</b>	<b>Internal Transfer Modification</b>	<b>\$ 34,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ 39,000.00</b>
<b>10</b>	<b>6901</b>	<b>CONTINGENCY</b>	<b>Internal Transfer Modification</b>	<b>\$ 19,750.00</b>	<b>\$ (5,000.00)</b>	<b>\$ 14,750.00</b>
20	5716	EQUIPMENT RENTAL	Internal Transfer Modification	\$ 12,500.00	\$ (1,000.00)	\$ 11,500.00
20	5403	SAFETY EQUIPMENT & SUPPLIES	Internal Transfer Modification	\$ 26,933.00	\$ 1,000.00	\$ 27,933.00
20	5932	MONITORING & TESTING	Internal Transfer Modification	\$ 223,490.00	\$ 5,000.00	\$ 228,490.00
20	5716	EQUIPMENT RENTAL	Internal Transfer Modification	\$ 11,500.00	\$ (5,000.00)	\$ 6,500.00
20	5718	TIRES	Internal Transfer Modification	\$ 20,000.00	\$ 5,000.00	\$ 25,000.00
20	5702	LARGE EQUIPMENT PARTS	Internal Transfer Modification	\$ 120,000.00	\$ (5,000.00)	\$ 115,000.00
<b>20</b>	<b>5718</b>	<b>TIRES</b>	<b>Internal Transfer Modification</b>	<b>\$ 25,000.00</b>	<b>\$ 5,000.00</b>	<b>\$ 30,000.00</b>
<b>20</b>	<b>5702</b>	<b>LARGE EQUIPMENT PARTS</b>	<b>Internal Transfer Modification</b>	<b>\$ 115,000.00</b>	<b>\$ (5,000.00)</b>	<b>\$ 110,000.00</b>
<b>20</b>	<b>5932</b>	<b>MONITORING &amp; TESTING</b>	<b>Internal Transfer Modification</b>	<b>\$ 228,490.00</b>	<b>\$ 4,600.00</b>	<b>\$ 233,090.00</b>
<b>20</b>	<b>5716</b>	<b>EQUIPMENT RENTAL</b>	<b>Internal Transfer Modification</b>	<b>\$ 6,500.00</b>	<b>\$ (4,600.00)</b>	<b>\$ 1,900.00</b>
41	5053	MISC EMPLOYEE COSTS	Internal Transfer Modification	\$ 100.00	\$ 113.82	\$ 213.82
41	5924	LEGAL	Internal Transfer Modification	\$ 3,000.00	\$ (113.82)	\$ 2,886.18
30	5128	PROGRAMMING & SOFTWARE	Internal Transfer Modification	\$ 31,965.00	\$ 2,000.00	\$ 33,965.00
30	5124	COMPUTER EQUIPMENT	Internal Transfer Modification	\$ 8,800.00	\$ (800.00)	\$ 8,000.00
30	5720	OFFNET CIRCUIT LEASE	Internal Transfer Modification	\$ 738,216.00	\$ (1,200.00)	\$ 737,016.00
60	8090	RESALE PARTS, & MATERIALS	Internal Transfer Modification	\$ 97,000.00	\$ (3,350.00)	\$ 93,650.00
60	5312	CONTINUING EDUCATION	Internal Transfer Modification	\$ -	\$ 3,350.00	\$ 3,350.00
						\$0.00
					\$0.00	

Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			
			Board Resolution		\$0.00			

Company	Project #	Project Name	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
			Board Resolution		\$0.00			

Accounts with more than 1 revision during the month have the current revised budget amount displayed in **bold type**.

Development Authority of the North Country Budget Revisions FYE 2025								
Budget Revisions for the Month of October 2024								
Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget		
20	5932	MONITORING & TESTING	Internal Transfer Modification	\$ 213,490.00	\$ 5,000.00	\$ 218,490.00		
20	5708	FUELS	Internal Transfer Modification	\$ 444,100.00	\$ (5,000.00)	\$ 439,100.00		
10	5370	TRAINING & DEVELOPMENT	Internal Transfer Modification	\$ 12,800.00	\$ (11.50)	\$ 12,788.50		
10	5404	SAFETY TRAINING	Internal Transfer Modification	\$ 11,000.00	\$ 11.50	\$ 11,011.50		
<b>20</b>	<b>5932</b>	<b>MONITORING &amp; TESTING</b>	<b>Internal Transfer Modification</b>	<b>\$ 218,490.00</b>	<b>\$ 3,500.00</b>	<b>\$ 221,990.00</b>		
<b>20</b>	<b>5708</b>	<b>FUELS</b>	<b>Internal Transfer Modification</b>	<b>\$ 439,100.00</b>	<b>\$ (3,500.00)</b>	<b>\$ 435,600.00</b>		
20	5403	SAFETY EQUIPMENT & SUPPLIES	Internal Transfer Modification	\$ 25,933.00	\$ 1,000.00	\$ 26,933.00		
20	5716	EQUIPMENT RENTAL	Internal Transfer Modification	\$ 15,000.00	\$ (1,000.00)	\$ 14,000.00		
<b>20</b>	<b>5932</b>	<b>MONITORING &amp; TESTING</b>	<b>Internal Transfer Modification</b>	<b>\$ 221,990.00</b>	<b>\$ 1,500.00</b>	<b>\$ 223,490.00</b>		
<b>20</b>	<b>5716</b>	<b>EQUIPMENT RENTAL</b>	<b>Internal Transfer Modification</b>	<b>\$ 14,000.00</b>	<b>\$ (1,500.00)</b>	<b>\$ 12,500.00</b>		
43	5812	PIPELINE MAINTENANCE	Internal Transfer Modification	\$ 20,000.00	\$ 1,250.00	\$ 21,250.00		
43	5804	BUILDING MAINTENANCE & REPAIR	Internal Transfer Modification	\$ 9,000.00	\$ (900.00)	\$ 8,100.00		
43	5808	SITE MAINT & REPAIR	Internal Transfer Modification	\$ 3,500.00	\$ (350.00)	\$ 3,150.00		
41	5402	EMPLOYEE UNIFORMS	Internal Transfer Modification	\$ 9,900.00	\$ 2,330.19	\$ 12,230.19		
41	5815	CHEMICALS	Internal Transfer Modification	\$ 135,000.00	\$ (2,330.19)	\$ 132,669.81		
10	5120	DUES & SUBSCRIPTIONS	Internal Transfer Modification	\$ 6,600.00	\$ 250.00	\$ 6,850.00		
10	6901	CONTINGENCY	Internal Transfer Modification	\$ 25,000.00	\$ (250.00)	\$ 24,750.00		
51	5570	OTHER GENERAL EXPENSE	Internal Transfer Modification	\$ 600.00	\$ 100.00	\$ 700.00		
51	5924	LEGAL	Internal Transfer Modification	\$ 1,500.00	\$ (100.00)	\$ 1,400.00		
10	5206	EMPL. LODGING	Internal Transfer Modification	\$ 500.00	\$ 796.00	\$ 1,296.00		
<b>10</b>	<b>5370</b>	<b>TRAINING &amp; DEVELOPMENT</b>	<b>Internal Transfer Modification</b>	<b>\$ 12,788.50</b>	<b>\$ (796.00)</b>	<b>\$ 11,992.50</b>		
53	5206	EMPL. LODGING	Internal Transfer Modification	\$ 2,000.00	\$ (1,200.00)	\$ 800.00		
53	5202	EMPLOYEE MILEAGE REIMBURSEMENT	Internal Transfer Modification	\$ 1,000.00	\$ 800.00	\$ 1,800.00		
53	5204	EMPL. MEALS & INCIDENTALS	Internal Transfer Modification	\$ 750.00	\$ 300.00	\$ 1,050.00		
53	5053	MISC EMPLOYEE COSTS	Internal Transfer Modification	\$ -	\$ 100.00	\$ 100.00		
						\$0.00		
					\$0.00			
Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
10	1440	Construction in Progress	Board Resolution	\$1,178,000.00	(\$190,000.00)	\$1,368,000.00	2024-10-81	10/24/2024
41	5114	Cellular Services	Board Resolution	\$25,600.00	(\$800.00)	\$26,400.00	2024-10-80	10/24/2024
41	5204	Meals	Board Resolution	\$8,500.00	(\$250.00)	\$8,750.00	2024-10-80	10/24/2024
41	5206	Lodging	Board Resolution	\$10,000.00	(\$500.00)	\$10,500.00	2024-10-80	10/24/2024
41	5370	Training & Development	Board Resolution	\$23,500.00	(\$1,000.00)	\$24,500.00	2024-10-80	10/24/2024
41	5402	Employee Uniforms	Board Resolution	\$7,900.00	(\$2,000.00)	\$9,900.00	2024-10-80	10/24/2024
41	6395	Auto Repair	Board Resolution	\$29,820.00	(\$500.00)	\$30,320.00	2024-10-80	10/24/2024
41	6400	Auto Fuel	Board Resolution	\$93,000.00	(\$3,000.00)	\$96,000.00	2024-10-80	10/24/2024
41	5603	Auto Lease	Board Resolution	\$205,200.00	(\$21,200.00)	\$226,400.00	2024-10-80	10/24/2024
41	5605	Vehicle Insurance	Board Resolution	\$51,100.00	(\$3,500.00)	\$54,600.00	2024-10-80	10/24/2024
41	5124	Computer Equipment	Board Resolution	\$10,000.00	(\$9,000.00)	\$19,000.00	2024-10-80	10/24/2024
41	5049	Water Quality Allocation	Board Resolution	-\$501,870.00	\$41,750.00	-\$543,620.00	2024-10-80	10/24/2024
44	4001	Customer Billings	Board Resolution	\$1,967,643.00	(\$203,337.00)	\$2,170,980.00	2024-10-80	10/24/2024
44	5001	Water Quality Wages	Board Resolution	\$958,625.00	(\$87,455.00)	\$1,046,080.00	2024-10-80	10/24/2024
44	5002	Overtime Wages	Board Resolution	\$25,108.00	(\$2,624.00)	\$27,732.00	2024-10-80	10/24/2024
44	5031	FICA Expense	Board Resolution	\$64,591.00	(\$4,026.00)	\$68,617.00	2024-10-80	10/24/2024
44	5032	Pension Expense	Board Resolution	\$138,261.00	(\$12,826.00)	\$151,087.00	2024-10-80	10/24/2024
44	5033	Health Insurance	Board Resolution	\$176,160.00	(\$34,825.00)	\$210,985.00	2024-10-80	10/24/2024
44	5034	Workers Comp	Board Resolution	\$50,278.00	(\$5,711.00)	\$55,989.00	2024-10-80	10/24/2024
44	5035	Disability Insurance	Board Resolution	\$4,294.00	(\$493.00)	\$4,787.00	2024-10-80	10/24/2024
44	5042	Post Retirement Overhead	Board Resolution	\$79,091.00	(\$9,085.00)	\$88,176.00	2024-10-80	10/24/2024
44	5005	On-Call Stipend	Board Resolution	\$7,800.00	(\$3,250.00)	\$11,050.00	2024-10-80	10/24/2024
44	5049	Water Quality Allocation	Board Resolution	\$271,148.00	(\$41,750.00)	\$312,898.00	2024-10-80	10/24/2024
Company	Project #	Project Name	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
10	10-036	Fleet Vehicles	Board Resolution	\$320,032.00	(\$190,000.00)	\$510,032.00	2024-10-80	10/25/2024
Accounts with more than 1 revision during the month have the current revised budget amount displayed in <b>bold type</b> .								

**Development Authority of the North Country Budget Revisions FYE 2025**  
**Budget Revisions for the Month of September 2024**

Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget		
20	6901	CONTINGENCY	Internal Transfer Modification	\$ 16,380.00	\$ (5,000.00)	\$ 11,380.00		
20	5932	MONITORING & TESTING	Internal Transfer Modification	\$ 200,490.00	\$ 5,000.00	\$ 205,490.00		
<b>20</b>	<b>6901</b>	<b>CONTINGENCY</b>	<b>Internal Transfer Modification</b>	<b>\$ 11,380.00</b>	<b>\$ (5,000.00)</b>	<b>\$ 6,380.00</b>		
<b>20</b>	<b>5932</b>	<b>MONITORING &amp; TESTING</b>	<b>Internal Transfer Modification</b>	<b>\$ 205,490.00</b>	<b>\$ 5,000.00</b>	<b>\$ 210,490.00</b>		
<b>20</b>	<b>6901</b>	<b>CONTINGENCY</b>	<b>Internal Transfer Modification</b>	<b>\$ 6,380.00</b>	<b>\$ (3,000.00)</b>	<b>\$ 3,380.00</b>		
<b>20</b>	<b>5932</b>	<b>MONITORING &amp; TESTING</b>	<b>Internal Transfer Modification</b>	<b>\$ 210,490.00</b>	<b>\$ 3,000.00</b>	<b>\$ 213,490.00</b>		
42	5812	PIPELINE MAINTENANCE	Internal Transfer Modification	\$ 17,163.50	\$ 2,300.00	\$ 19,463.50		
42	5802	UTILITIES	Internal Transfer Modification	\$ 25,000.00	\$ (2,100.00)	\$ 22,900.00		
42	5924	LEGAL	Internal Transfer Modification	\$ 1,000.00	\$ (100.00)	\$ 900.00		
42	5706	SHOP TOOLS	Internal Transfer Modification	\$ 3,846.00	\$ (100.00)	\$ 3,746.00		
20	5402	EMPLOYEE UNIFORMS	Internal Transfer Modification	\$ 15,725.00	\$ 2,400.00	\$ 18,125.00		
<b>20</b>	<b>6901</b>	<b>CONTINGENCY</b>	<b>Internal Transfer Modification</b>	<b>\$ 3,380.00</b>	<b>\$ (2,400.00)</b>	<b>\$ 980.00</b>		
20	5120	DUES & SUBSCRIPTION	Internal Transfer Modification	\$ 2,500.00	\$ 450.00	\$ 2,950.00		
20	5703	SMALL EQUIPMENT	Internal Transfer Modification	\$ 30,000.00	\$ (450.00)	\$ 29,550.00		
60	5053	MISC EMPLOYEE COSTS	Internal Transfer Modification	\$ 500.00	\$ (500.00)	\$ -		
60	5403	SAFETY EQUIPMENT & SUPPLIES	Internal Transfer Modification	\$ 1,000.00	\$ (600.00)	\$ 400.00		
60	5402	EMPLOYEE UNIFORMS	Internal Transfer Modification	\$ 1,100.00	\$ 1,100.00	\$ 2,200.00		
						\$0.00		
					\$0.00			
Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
51	6190	Admin Allocation	Board Resolution	\$90,034.00	(\$30,659.00)	\$59,375.00	2024-08-55	9/13/2024
41	4001	Customer Billings	Board Resolution	\$4,033,530.00	\$75,000.00	\$4,108,530.00	2024-02-10	9/26/2024
41	5002	Overtime Wages	Board Resolution	\$18,416.00	\$40,000.00	\$58,416.00	2024-02-10	9/26/2024
41	5403	Safety Equip & Supplies	Board Resolution	\$14,000.00	\$15,000.00	\$29,000.00	2024-02-10	9/26/2024
41	5812	Pipeline Maintenance	Board Resolution	\$45,000.00	\$20,000.00	\$65,000.00	2024-02-10	9/26/2024
Company	Project #	Project Name	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
			Board Resolution	\$90,034.00	(\$30,659.00)	\$59,375.00	2024-08-55	9/13/2024
20	20213	Natural Resource Management Improvements FYE24	Board Resolution	\$70,000.00	\$75,000.00	\$145,000.00	2024-09-64	9/26/2024
20	20206	Maintenance Shop Upgrade FYE23	Board Resolution	\$587,000.00	(\$75,000.00)	\$512,000.00	2024-09-64	9/26/2024
Accounts with more than 1 revision during the month have the current revised budget amount displayed in <b>bold type</b> .								



Development Authority of the North Country Budget Revisions FYE 2025								
Budget Revisions for the Month of August 2024								
Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget		
20	5120	DUES & SUBSCRIPTIONS	Internal Transfer Modification	\$ 1,500.00	\$ 1,000.00	\$ 2,500.00		
20	6901	CONTINGENCY	Internal Transfer Modification	\$ 17,380.00	\$ (1,000.00)	\$ 16,380.00		
42	5808	SITE MAINT & REPAIR	Internal Transfer Modification	\$ 29,000.00	\$ 1,154.00	\$ 30,154.00		
42	5706	SHOP TOOLS	Internal Transfer Modification	\$ 5,000.00	\$ (1,154.00)	\$ 3,846.00		
10	5123	PROMOTIONAL MATERIALS	Internal Transfer Modification	\$ 8,000.00	\$ 15,000.00	\$ 23,000.00		
10	5924	LEGAL	Internal Transfer Modification	\$ 34,000.00	\$ (5,000.00)	\$ 29,000.00		
10	6901	CONTINGENCY	Internal Transfer Modification	\$ 30,000.00	\$ (5,000.00)	\$ 25,000.00		
10	5970	CONSULTING	Internal Transfer Modification	\$ 22,665.00	\$ (5,000.00)	\$ 17,665.00		
30	5836	POLE ATTACHMENT FEES	Internal Transfer Modification	\$ 367,127.00	\$ 12,000.00	\$ 379,127.00		
30	5720	OFFNET CIRCUIT LEASE	Internal Transfer Modification	\$ 750,216.00	\$ (12,000.00)	\$ 738,216.00		
						\$0.00		
					\$0.00			
Company	GL Acct#	Acct Description	Type of Budget Revision	Original Budget	\$ Change	Revised Budget	Resolution #	Updated
Accounts with more than 1 revision during the month have the current revised budget amount displayed in <b>bold type</b> .								









## APPENDIX IX



**Summary of All Units  
Change In Net Position  
For the Twelve Months Ending Sunday, March 31, 2024**

GL	Account Description	Annual Budget	YTD Budget	Actual YTD	YTD Variance Over (Under)
<b>Customer Billings</b>					
4001	Customer Billings	21,211,481.40	21,211,481.40	19,499,278.49	(1,712,202.91)
4004	Dark Fiber Billings	707,234.00	707,234.00	883,286.74	176,052.74
4005	Capital Billings	271,130.00	271,130.00	271,130.08	0.08
4006	Replacement Reserve Tip Income	1,438,650.00	1,438,650.00	1,283,893.20	(154,756.80)
4007	Liner Reserve Tip Income	1,918,200.00	1,918,200.00	1,711,857.60	(206,342.40)
4008	Closure Reserve Tip Income	839,212.00	839,212.00	748,937.73	(90,274.27)
	<b>Total Customer Billings</b>	<b>26,385,907.40</b>	<b>26,385,907.40</b>	<b>24,398,383.84</b>	<b>(1,987,523.56)</b>
<b>Grant Revenue</b>					
4181	Federal Grant Income	316,000.00	316,000.00	94,472.59	(221,527.41)
4183	NY State Grants	1,590,278.00	1,590,278.00	1,759,586.16	169,308.16
	<b>Total Grant Revenue</b>	<b>1,906,278.00</b>	<b>1,906,278.00</b>	<b>1,854,058.75</b>	<b>(52,219.25)</b>
<b>4104</b>	<b>Loan Interest Income</b>	<b>518,760.00</b>	<b>518,760.00</b>	<b>458,660.22</b>	<b>(60,099.78)</b>
<b>Other Income</b>					
4162	Processing Fees	19,300.00	19,300.00	37,695.00	18,395.00
4164	Miscellaneous	222,482.00	222,482.00	254,182.74	31,700.74
4166	LFGTE Revenue	540,884.00	540,884.00	420,296.06	(120,587.94)
4190	Recovery of Bad Debts	3,600.00	3,600.00	0.00	(3,600.00)
	<b>Total Other Income</b>	<b>786,266.00</b>	<b>786,266.00</b>	<b>712,173.80</b>	<b>(74,092.20)</b>
<b>4201</b>	<b>Gain on Sale of Assets</b>	<b>224,000.00</b>	<b>224,000.00</b>	<b>263,649.85</b>	<b>39,649.85</b>
<b>4200</b>	<b>Gain on Trade-In of Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>83,000.00</b>	<b>83,000.00</b>
<b>Interest Income</b>					
4102	Investment Interest Income	832,033.00	832,033.00	918,540.22	86,507.22
4106	Trustee Interest	15,756.00	15,756.00	74,319.02	58,563.02
4108	Reserve Interest	335,268.00	335,268.00	473,972.62	138,704.62
4116	Replace Reserve Interest Income	157,642.00	157,642.00	240,065.01	82,423.01
4117	Liner Reserve Interest Income	131,447.00	131,447.00	192,195.88	60,748.88
4118	Closure Reserve Interest Income	250,056.00	250,056.00	252,194.79	2,138.79
4119	Post Close Interest Income	188,639.00	188,639.00	103,009.13	(85,629.87)
4120	Wetlands Mitigation Interest Income	3,551.00	3,551.00	4,047.37	496.37
4202	Mark to Market Adjustment	0.00	0.00	724,112.86	724,112.86
	<b>Total Interest Income</b>	<b>1,914,392.00</b>	<b>1,914,392.00</b>	<b>2,982,456.90</b>	<b>1,068,064.90</b>
	<b>Total Income</b>	<b>31,735,603.40</b>	<b>31,735,603.40</b>	<b>30,752,383.36</b>	<b>(983,220.04)</b>
<b>Salaries</b>					
	Administrative Wages	1,330,366.00	1,330,366.00	1,334,465.10	4,099.10
	Engineering Wages	772,083.00	772,083.00	849,213.28	77,130.28
	Telecom Wages	1,482,648.00	1,482,648.00	1,445,529.61	(37,118.39)
	Regional Development Wages	280,115.00	280,115.00	287,026.85	6,911.85
	MMF Wages	1,559,482.00	1,559,482.00	1,421,024.40	(138,457.60)
	WQ Wages	1,737,010.00	1,737,010.00	1,642,183.09	(94,826.91)

**Summary of All Units  
Change In Net Position  
For the Twelve Months Ending Sunday, March 31, 2024**

GL	Account Description	Annual Budget	YTD Budget	Actual YTD	YTD Variance Over (Under)
5002	Overtime Wages	89,105.00	89,105.00	205,523.70	116,418.70
5005	On-Call Stipend	25,200.00	25,200.00	28,350.00	3,150.00
	<b>Total Salaries</b>	<b>7,276,009.00</b>	<b>7,276,009.00</b>	<b>7,213,316.03</b>	<b>(62,692.97)</b>
	<b>Fringe Benefits</b>				
5031	FICA Expense	475,187.00	475,187.00	508,641.84	33,454.84
5032	Pension Expense	822,756.00	822,756.00	1,511,128.38	688,372.38
5038	VDC Expense	18,968.00	18,968.00	15,354.39	(3,613.61)
5033	Health Insurance	1,044,673.52	1,044,673.52	994,171.51	(50,502.01)
5041	Retiree Health Insurance	122,409.00	122,409.00	94,998.56	(27,410.44)
5034	Workers Comp	187,309.00	187,309.00	134,850.89	(52,458.11)
5035	Disability Insurance	20,657.00	20,657.00	21,859.27	1,202.27
5036	Unemployment	10,000.00	10,000.00	4,540.00	(5,460.00)
5042	Post Retire Overhead	493,865.00	493,865.00	256,493.44	(237,371.56)
5051	Benefit Admin. Fees	10,780.00	10,780.00	8,918.87	(1,861.13)
5054	Employee Physicals & Screening	25,001.25	25,001.25	20,280.17	(4,721.08)
	<b>Total Fringe Benefits</b>	<b>3,231,605.77</b>	<b>3,231,605.77</b>	<b>3,571,237.32</b>	<b>339,631.55</b>
	<b>Operations &amp; Maintenance</b>				
5062	Third Party Temporary - O&M	8,803.39	8,803.39	7,656.12	(1,147.27)
5133	Equipment Maintenance Contracts	241,594.00	241,594.00	181,382.20	(60,211.80)
5134	Maintenance Contracts	157,966.00	157,966.00	156,113.30	(1,852.70)
5135	Underground Locating	61,400.00	61,400.00	58,094.09	(3,305.91)
5403	Safety Equipment & Supplies	27,963.28	27,963.28	26,631.93	(1,331.35)
5702	Large Equipment Parts	120,000.00	120,000.00	105,527.40	(14,472.60)
5703	Small Equipment	30,000.00	30,000.00	25,449.85	(4,550.15)
5704	O&M Supplies	25,500.00	25,500.00	17,684.77	(7,815.23)
5706	Shop Tools	70,672.93	70,672.93	70,684.67	11.74
5708	Fuels	449,810.00	449,810.00	320,253.65	(129,556.35)
5710	Lubricants	15,000.00	15,000.00	13,253.53	(1,746.47)
5712	Purchased Maintenance & Repair	155,000.00	155,000.00	132,470.15	(22,529.85)
5716	Equipment Rental	6,490.00	6,490.00	0.00	(6,490.00)
5718	Tires	25,000.00	25,000.00	24,563.55	(436.45)
5720	Offnet Circuit Lease	950,715.50	950,715.50	922,459.09	(28,256.41)
5770	Other Tool, Equip & O&M	84,500.00	84,500.00	80,416.50	(4,083.50)
5815	Chemicals	118,018.08	118,018.08	112,439.38	(5,578.70)
5818	Leachate System Expense	10,500.00	10,500.00	10,013.92	(486.08)
5820	LFG Maintenance	50,000.00	50,000.00	44,156.19	(5,843.81)
5830	Collo Expense	211,260.00	211,260.00	196,969.12	(14,290.88)
5832	Emergency Restoration	112,000.00	112,000.00	101,969.86	(10,030.14)
5834	Permitting	5,000.00	5,000.00	0.00	(5,000.00)
5836	Pole Attachment Fees	316,717.00	316,717.00	304,340.75	(12,376.25)
5838	Conduit Lease	27,407.00	27,407.00	23,443.13	(3,963.87)
5870	Natural Habitat Enhancements	55,800.00	55,800.00	52,396.14	(3,403.86)
5902	Lab Fees	9,830.00	9,830.00	8,803.00	(1,027.00)
5904	SCADA	21,750.00	21,750.00	10,383.10	(11,366.90)

**Summary of All Units  
Change In Net Position  
For the Twelve Months Ending Sunday, March 31, 2024**

GL	Account Description	Annual Budget	YTD Budget	Actual YTD	YTD Variance Over (Under)
5932	Monitoring & Testing	187,000.00	187,000.00	170,078.06	(16,921.94)
6008	Contract Hauling	2,000.00	2,000.00	1,032.50	(967.50)
6010	Cape Vincent Reserve	700.00	700.00	0.00	(700.00)
6110	Marketing	5,000.00	5,000.00	5,000.00	0.00
8090	Purchases for Resale	167,710.48	167,710.48	102,951.43	(64,759.05)
	<b>Total O &amp; M</b>	<b>3,731,107.66</b>	<b>3,731,107.66</b>	<b>3,286,617.38</b>	<b>(444,490.28)</b>
	<b>Waste Diversion</b>				
5125	Promotional Materials - RRR	8,856.29	8,856.29	6,972.63	(1,883.66)
6009	Household Hazardous Waste	146,480.00	146,480.00	146,424.69	(55.31)
6017	Book Debinding	7,500.00	7,500.00	7,500.00	0.00
6018	Mattress Recycling - All Counties	426,000.00	426,000.00	388,472.40	(37,527.60)
	<b>Total Waste Diversion</b>	<b>588,836.29</b>	<b>588,836.29</b>	<b>549,369.72</b>	<b>(39,466.57)</b>
<b>6002</b>	<b>Sewage Treatment</b>	<b>2,038,486.00</b>	<b>2,038,486.00</b>	<b>1,769,434.32</b>	<b>(269,051.68)</b>
<b>6004</b>	<b>Water Purchases</b>	<b>946,552.00</b>	<b>946,552.00</b>	<b>738,869.25</b>	<b>(207,682.75)</b>
<b>6016</b>	<b>Closure &amp; Post Closure Care</b>	<b>1,460,136.00</b>	<b>1,460,136.00</b>	<b>1,266,768.14</b>	<b>(193,367.86)</b>
<b>6006</b>	<b>Host Community Benefits</b>	<b>1,151,037.18</b>	<b>1,151,037.18</b>	<b>1,038,624.34</b>	<b>(112,412.84)</b>
<b>6007</b>	<b>LFGTE Revenue Sharing</b>	<b>61,720.00</b>	<b>61,720.00</b>	<b>2,239.06</b>	<b>(59,480.94)</b>
	<b>Office &amp; Administrative</b>				
5053	Misc Employee Costs	12,392.23	12,392.23	10,143.27	(2,248.96)
5102	Office Rent	123,616.00	123,616.00	122,797.06	(818.94)
5103	Lease ROU	0.00	0.00	(119,187.00)	(119,187.00)
6203	Interest Expense, Lease ROU	0.00	0.00	2,873.20	2,873.20
5104	Office Supplies	17,521.00	17,521.00	15,201.47	(2,319.53)
5110	Postage & Shipping	10,016.50	10,016.50	5,943.22	(4,073.28)
5112	Telephone	35,227.00	35,227.00	24,034.95	(11,192.05)
5114	Cellular Services	49,086.00	49,086.00	50,091.37	1,005.37
5118	Other Communications	13,320.00	13,320.00	11,077.69	(2,242.31)
5120	Dues & Subscriptions	12,340.00	12,340.00	9,947.04	(2,392.96)
5122	Public Info & Advertising	34,161.00	34,161.00	18,373.35	(15,787.65)
5123	Promotional Materials	15,020.00	15,020.00	13,421.04	(1,598.96)
5130	Office Equipment	12,136.68	12,136.68	6,607.59	(5,529.09)
5132	Office Equip Maintenance	1,200.00	1,200.00	617.76	(582.24)
5170	Other Office Expenses	3,806.00	3,806.00	2,864.53	(941.47)
5172	Filing Fees	700.00	700.00	650.00	(50.00)
5202	Employee Mileage Reimbursemen	43,337.01	43,337.01	39,030.49	(4,306.52)
5204	Empl. Meals & Incidental	15,643.00	15,643.00	13,689.65	(1,953.35)
5206	Empl. Lodging	20,809.00	20,809.00	15,838.81	(4,970.19)
5270	Travel & Meeting Expense	5,685.00	5,685.00	3,604.53	(2,080.47)
5370	Training & Development	49,307.44	49,307.44	42,090.44	(7,217.00)
5402	Employee Uniforms	29,671.00	29,671.00	29,031.26	(639.74)
5404	Safety Training	16,418.00	16,418.00	13,806.25	(2,611.75)
5508	Cleaning Services	44,530.00	44,530.00	41,165.00	(3,365.00)
5570	Other General Expense	22,878.82	22,878.82	13,859.53	(9,019.29)

**Summary of All Units  
Change In Net Position  
For the Twelve Months Ending Sunday, March 31, 2024**

GL	Account Description	Annual Budget	YTD Budget	Actual YTD	YTD Variance Over (Under)
6102	Board Member Travel & Expenses	1,200.00	1,200.00	135.88	(1,064.12)
6104	Sponsorships	4,150.00	4,150.00	1,470.00	(2,680.00)
6210	Trustee Fees	7,500.00	7,500.00	7,000.00	(500.00)
	<b>Total Office &amp; Admin</b>	<b>601,671.68</b>	<b>601,671.68</b>	<b>396,178.38</b>	<b>(205,493.30)</b>
	<b>Utilities</b>				
5802	Gas & Electric	179,500.00	179,500.00	159,926.60	(19,573.40)
5803	Propane	40,000.00	40,000.00	19,302.78	(20,697.22)
	<b>Total Utilities</b>	<b>219,500.00</b>	<b>219,500.00</b>	<b>179,229.38</b>	<b>(40,270.62)</b>
	<b>Materials &amp; Supplies</b>				
5806	Building Supplies	7,000.00	7,000.00	3,815.19	(3,184.81)
5810	Site Supplies	32,000.00	32,000.00	28,990.58	(3,009.42)
5824	Sand, Gravel & Stone	250,000.00	250,000.00	249,579.40	(420.60)
5826	Seed & Mulch	41,510.00	41,510.00	36,069.25	(5,440.75)
	<b>Total Materials &amp; Supplies</b>	<b>330,510.00</b>	<b>330,510.00</b>	<b>318,454.42</b>	<b>(12,055.58)</b>
	<b>Professional Fees</b>				
5924	Legal	78,132.05	78,132.05	36,555.50	(41,576.55)
5926	Investment Banking Fees	53,261.24	53,261.24	35,553.17	(17,708.07)
5928	Accounting Fees	45,100.00	45,100.00	41,627.50	(3,472.50)
5970	Consulting	199,042.21	199,042.21	90,846.34	(108,195.87)
	<b>Total Professional Fees</b>	<b>375,535.50</b>	<b>375,535.50</b>	<b>204,582.51</b>	<b>(170,952.99)</b>
	<b>Repairs &amp; Maintenance</b>				
5804	Building Maintenance & Repair	39,656.79	39,656.79	33,828.42	(5,828.37)
5808	Site Maint & Repair	39,839.86	39,839.86	37,835.61	(2,004.25)
5812	Pipeline Maintenance	88,285.24	88,285.24	87,625.21	(660.03)
	<b>Total Repairs &amp; Maintenance</b>	<b>167,781.89</b>	<b>167,781.89</b>	<b>159,289.24</b>	<b>(8,492.65)</b>
	<b>Automobile</b>				
5601	Auto/Light Truck Rep. & Maint.	43,961.50	43,961.50	37,440.82	(6,520.68)
5602	Auto/Light Truck Fuel	107,882.92	107,882.92	99,922.75	(7,960.17)
5603	Auto/Light Truck Rental/Lease	234,450.00	234,450.00	228,500.00	(5,950.00)
5605	Vehicle Ins	55,170.00	55,170.00	53,130.07	(2,039.93)
	<b>Total Automobile</b>	<b>441,464.42</b>	<b>441,464.42</b>	<b>418,993.64</b>	<b>(22,470.78)</b>
	<b>Computer</b>				
5124	Computer Equipment	85,640.00	85,640.00	70,399.70	(15,240.30)
5126	Computer Maintenance	5,809.00	5,809.00	0.00	(5,809.00)
5127	Software Subscription Expense	0.00	0.00	(35,105.00)	(35,105.00)
5128	Programming & Software	211,125.61	211,125.61	197,757.17	(13,368.44)
5129	ECMS Expense	41,675.00	41,675.00	37,159.86	(4,515.14)
6108	Web Page Design & Maintenance	6,849.65	6,849.65	2,777.65	(4,072.00)
5906	GIS	38,944.00	38,944.00	37,825.79	(1,118.21)
	<b>Total Computer</b>	<b>390,043.26</b>	<b>390,043.26</b>	<b>310,815.17</b>	<b>(79,228.09)</b>

**Summary of All Units  
Change In Net Position  
For the Twelve Months Ending Sunday, March 31, 2024**

GL	Account Description	Annual Budget	YTD Budget	Actual YTD	YTD Variance Over (Under)
6122	Bad Debt Expense	0.00	0.00	(27,825.86)	(27,825.86)
6114	Insurance	591,400.00	591,400.00	599,899.54	8,499.54
6120	Grants	153,800.00	153,800.00	0.00	(153,800.00)
6208	NYS Administrative Assessment	125,050.00	125,050.00	122,000.00	(3,050.00)
7032	Depreciation	12,194,800.00	12,194,800.00	10,268,488.69	(1,926,311.31)
7002	Amortization	30,400.00	30,400.00	31,595.64	1,195.64
7003	Amortization, Lease ROU/SUB	0.00	0.00	147,782.98	147,782.98
6202	Interest Expense	1,053,965.00	1,053,965.00	859,958.02	(194,006.98)
7170	Debt Issuance Costs	2,280.00	2,280.00	93,280.00	91,000.00
6901	Contingency	35,658.75	35,658.75	0.00	(35,658.75)
	<b>Total Expenses</b>	<b>37,199,350.40</b>	<b>37,199,350.40</b>	<b>33,519,197.31</b>	<b>(3,680,153.09)</b>
	<b>Change in Net Position</b>	<b>(5,463,747.00)</b>	<b>(5,463,747.00)</b>	<b>(2,766,813.95)</b>	<b>2,696,933.05</b>

## APPENDIX X



**AUTHORITY CAPITAL PROJECT SUMMARY - FYE 2026**

	Amended Budget FYE 2025	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
ADMINISTRATION	\$ 869,532	\$ 289,200	\$ 288,300	\$ 212,600	\$ 551,200	\$ 436,300
TELECOMMUNICATIONS	\$ 2,555,055	\$ 1,510,000	\$ 1,472,000	\$ 1,435,000	\$ 1,335,000	\$ 1,335,000
MATERIALS MANAGEMENT FACILITY	\$ 25,248,000	\$ 4,596,000	\$ 5,759,813	\$ 16,489,888	\$ 2,251,394	\$ 3,613,812
ARMY SEWER LINE	\$ 38,000	\$ 336,632	\$ 766,000	\$ 342,141	\$ 512,000	\$ -
ARMY WATER LINE	\$ 193,800	\$ -	\$ 15,313,000	\$ 30,050	\$ 546,364	\$ -
REGIONAL WATER LINE	\$ 125,000	\$ 76,000	\$ 30,000	\$ 242,057	\$ 124,890	\$ 31,996
ENGINEERING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REGIONAL DEVELOPMENT - NMNY	\$ 37,500	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 29,066,887</b>	<b>\$ 6,807,832</b>	<b>\$ 23,629,113</b>	<b>\$ 18,751,736</b>	<b>\$ 5,320,847</b>	<b>\$ 5,417,108</b>

**APPENDIX B  
ADMINISTRATIVE CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Fleet Vehicles	Operating Inv.	\$ 289,200	\$ 218,900	\$ 212,600	\$ 551,200	\$ 366,300
	Server Replacement	Operating Inv.		\$ 12,400			\$ -
	Microsoft 365	Operating Inv.		\$ 57,000	\$ -	\$ -	\$ -
	GIS ESRI Software and Internet Mapping Application Upgrade	Operating Inv.		\$ -	\$ -	\$ -	\$ 70,000
<b>TOTAL ADMINISTRATIVE</b>			<b>\$ 289,200</b>	<b>\$ 288,300</b>	<b>\$ 212,600</b>	<b>\$ 551,200</b>	<b>\$ 436,300</b>

**APPENDIX B  
TELECOMMUNICATIONS CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	DWDM (Dense Wave Division Multiplexing)	Replacement	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
	Customer Network Construction	Replacement	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
	Ethernet Core Equipment	Replacement	\$ 350,000	\$ 350,000	\$ 350,000	\$ 250,000	\$ 250,000
	Wireless Tower Service	Replacement	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
	Central Office Enhancements	Replacement	\$ 150,000	\$ 150,000	\$ 135,000	\$ 135,000	\$ 135,000
	Fiber Augments	Replacement	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
	Test Equipment	Replacement	\$ 60,000	\$ 22,000	\$ -	\$ -	\$ -
<b>TOTAL TELECOMMUNICATIONS</b>			<b>\$ 1,510,000</b>	<b>\$ 1,472,000</b>	<b>\$ 1,435,000</b>	<b>\$ 1,335,000</b>	<b>\$ 1,335,000</b>

**APPENDIX B  
MATERIALS MANAGEMENT FACILITY CAPITAL PROJECTS**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Equipment: Utility Vehicle	Replacement	\$ 42,000	\$ -	\$ -	\$ 45,895	
	Equipment: Leachate Truck Tractors	Replacement	\$ 187,000	\$ -	\$ 198,388	\$ -	\$ -
	Equipment: Wheeled Loader Replacement	Replacement	\$ 635,000	\$ -	\$ -	\$ -	\$ -
	Equipment: Mini Excavator	Replacement	\$ 90,000	\$ -	\$ -	\$ -	\$ -
	Leachate Treatment	EFC Grant	\$ 1,442,000	\$ -	\$ -	\$ -	\$ -
	MMF Nature Trail Consolidation	Replacement	\$ 50,000	\$ -	\$ -	\$ -	\$ -
	Natural Resource Management FYE26	Replacement	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
	Storage 1 and 4 Improvements	Replacement	\$ 400,000	\$ -	\$ -	\$ -	\$ -
20205	Closure Stage 5	Closure	\$ 1,450,000	\$ -	\$ -	\$ -	\$ -
20214	Additional Soil Borrow	Replacement	\$ 150,000	\$ 250,000	\$ -	\$ -	\$ -
	Closure Phase 6	Closure	\$ 100,000	\$ 3,603,159	\$ -	\$ -	\$ -
	Landfill Gas Phase 2	Replacement	\$ -	\$ 750,000	\$ -	\$ 750,000	\$ -
	Facility Improvements	Replacement	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
	Sand Storage Radiation Upgrades	Replacement	\$ -	\$ 160,000	\$ -	\$ -	\$ -
	Equipment: Flat Bed Utility Truck 4x4	Replacement	\$ -	\$ 118,650	\$ -	\$ -	\$ -
	Equipment: Waste Dozers	Replacement	\$ -	\$ 726,594	\$ -	\$ -	\$ 793,969
	Equipment: Bale Mulcher	Replacement	\$ -	\$ 26,410	\$ -	\$ -	\$ -
	Equipment: Shop Equipment Upgrade	Replacement	\$ -	\$ -	\$ 33,900	\$ -	\$ -
	Cell 15 Design & Construction	Liner	\$ -	\$ -	\$ 16,000,000	\$ -	\$ -
	Equipment: Bobcat Loader	Replacement	\$ -	\$ -	\$ 132,600	\$ 136,578	\$ -
	Equipment: Articulated Hauler	Replacement	\$ -	\$ -	\$ -	\$ 1,168,921	\$ 1,203,989
	O&M Bldg HVAC Replacement	Replacement	\$ -	\$ -	\$ -	\$ 25,000	\$ 180,000
	Equipment: GenSet PS1 Replacement	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 84,829
	Equipment: Sweeper Truck	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 352,851
	Equipment: Fuel Truck	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 403,175
	Equipment: Excavator	Replacement	\$ -	\$ -	\$ -	\$ -	\$ 470,000
<b>TOTAL MMF</b>			<b>\$ 4,596,000</b>	<b>\$ 5,759,813</b>	<b>\$ 16,489,888</b>	<b>\$ 2,251,394</b>	<b>\$ 3,613,812</b>

**APPENDIX B  
WATER QUALITY MANAGEMENT CAPITAL PROJECTS**

**ARMY SEWER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Warneck Pump Station (WPS) Remote Terminal Unit (RTU) Replacement	Revenue	\$ 12,000	\$ -	\$ -	\$ -	\$ -
	Closed Circuit Television (CCTV) Sewer Camera Replacement	Revenue	\$ 324,632	\$ -	\$ -	\$ -	\$ -
	DOT Underground Crossings	Revenue/Grant	\$ -	\$ 750,000	\$ -	\$ -	\$ -
	Warneck Pump Station (WPS) Washer Compactor and Panel Replacements	Revenue	\$ -	\$ 8,000	\$ 93,000	\$ -	\$ -
	Warneck Pump Station 12" By-Pass Pump Replacement	Revenue	\$ -	\$ 8,000	\$ 227,287	\$ -	\$ -
	Utility Trailer Replacements	Revenue	\$ -	\$ -	\$ 21,855	\$ -	\$ -
	Army Sewer Line (ASL) Alternate Source for Wastewater Treatment	Revenue	\$ -	\$ -	\$ -	\$ 500,000	\$ -
	Pump 3 VFD Replacement	Revenue	\$ -	\$ -	\$ -	\$ 12,000	\$ -
<b>TOTAL ARMY SEWER LINE</b>			<b>\$ 336,632</b>	<b>\$ 766,000</b>	<b>\$ 342,141</b>	<b>\$ 512,000</b>	<b>\$ -</b>

**ARMY WATER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Vacuum Trailer Replacement	Revenue	\$ -	\$ 116,000	\$ -	\$ -	\$ -
42044	Army Water Line (AWL) Pipeline Replacement - Phase 2	Bonding/Grant	\$ -	\$ 15,185,000			
	City of Watertown Remote Terminal Unit (RTU) Replacement	Revenue	\$ -	\$ 12,000	\$ -	\$ -	\$ -
	Army Water Line (AWL) Bridge Crossing Inspection	Revenue	\$ -	\$ -	\$ 30,050	\$ -	\$ -
	Army Water Line (AWL) Alternate Source for Water Supply	Revenue	\$ -		\$ -	\$ 546,364	\$ -
<b>TOTAL ARMY WATER LINE</b>			<b>\$ -</b>	<b>\$ 15,313,000</b>	<b>\$ 30,050</b>	<b>\$ 546,364</b>	<b>\$ -</b>

**REGIONAL WATER LINE**

Project Number	Project Description	Fund	Budget FYE 2026	Budget FYE 2027	Budget FYE 2028	Budget FYE 2029	Budget FYE 2030
	Town of Cape Vincent (TOCV) Pump Station Remote Terminal Unit (RTU) and Human Machine Interface (HMI) Upgrade	Capital	\$ 16,000	\$ -	\$ -	\$ -	\$ -
	Regional Water Line (RWL)Cape Vincent Pump Station Pump No. 1 Replacement	Capital	\$ 60,000	\$ -	\$ -	\$ -	\$ -
	Regional Water Line (RWL) Air Relief Valves & Meter Replacement	Capital	\$ -	\$ 30,000	\$ -	\$ -	\$ -
	Regional Water Line (RWL) Limerick Booster Pump Station (LBPS) Genset Replacement	Capital	\$ -	\$ -	\$ 152,982	\$ -	\$ -
	Regional Water Line (RWL) Pumps & Surge Relief Valves	Capital	\$ -	\$ -	\$ 89,075	\$ -	\$ -
	Regional Water Line (RWL) Bridge Inspections	Capital	\$ -	\$ -	\$ -	\$ 60,000	\$ -
	Regional Water Line (RWL) LBPS Controls Improvements	Capital	\$ -	\$ -	\$ -	\$ 64,890	\$ -
	Regional Water Line (RWL) Town of Cape Vincent VFD Replacements Pumps 1&2	Capital	\$ -	\$ -	\$ -	\$ -	\$ 31,996
<b>TOTAL REGIONAL WATER LINE</b>			<b>\$ 76,000</b>	<b>\$ 30,000</b>	<b>\$ 242,057</b>	<b>\$ 124,890</b>	<b>\$ 31,996</b>

## APPENDIX XI



# DEBT SUMMARY

The Authority is in compliance with debt service requirements on all outstanding borrowings.

**Materials Management**

	\$ 9,410,000	2019
	<u>\$ 6,155,000</u>	2015
Outstanding	<b>\$ 15,565,000</b>	

**Army Sewer Line**

	\$ 7,837,594	2023 ASL Pipeline Rehabilitation
Outstanding	<b>\$ 7,837,594</b>	

**Army Water Line**

	\$ 11,296,782	2023 AWL Pipeline Replacement
Outstanding	<b>\$ 11,296,782</b>	

**Regional Water Line**

	\$ 829,887	1997 Regional Water Line
	<u>\$ 539,073</u>	2015 Village of Cape Vincent 4 <sup>th</sup> Filter
Outstanding	<b>\$ 1,368,960</b>	

**Regional Development**

	\$ 600,000	2008 Housing Trust Fund
Outstanding	<b>\$ 600,000</b>	

**Administration**

	\$ 764,000	1987 New York State
Outstanding	<b>\$ 764,000</b>	

**TOTAL OUTSTANDING            \$ 37,432,336**

Footnote 1: As a requirement of the NTIA Grant to Telecommunications, a Letter of Credit (LOC) was issued on December 20, 2023 in the amount of \$3,636,938. As of December 31, 2024 no funds have been drawn against the LOC.

Footnote 2: Resolution 2024-02-14 approved a \$125,000 Economic Development Fund loan to the Regional Water Line funding FY25 capital projects. The loan will be established in March 2025.

## DEBT ACTIONS

### Outstanding Debt – All Divisions

The budget anticipates the required annual debt service, principal and interest payments for the outstanding debt reflected. The Authority anticipates issuing debt for the following capital projects:

### Debt Activities:

#### Army Water Line Pipeline Replacement Project

- The Development Authority currently has a short-term loan from EFC in the amount of \$12,485,771 to fund the Army Water Line Pipeline Replacement Project. Draws are made monthly based on funds spent.
- The EFC short-term loan is being converted to long-term financing through EFC on February 25, 2025. Awarded grant funds of \$5M will be applied to the principal at that time. An internal bridge loan of \$750,000 will be established upon approval of the Board to fund the \$750,000 Congressional Earmark until funds are received
  - Anticipated bonding: \$7,386,411
  - Interest Rate: 4.93%
  - Term: 10 years
  - The FY 2026 budget includes \$372,398 in interest payments and \$601,411 in principal payments.

#### Army Sewer Line Rehabilitation Project

- The Development Authority currently has a short-term construction loan from Community Bank, NA in the amount of \$11,000,000.
- Once construction is finalized, long-term financing will be obtained through EFC.
  - Anticipated bonding: \$10 million
  - Interest Rate: 0.0% (EFC Clean Water State Revolving Fund)
  - Term: 10 years
  - The FY 2026 budget includes \$285,000 in interest payments and \$955,000 in principal payments.

#### Regional Water Line Capital Projects (FY 2025)

- In FY 2025 two Regional Water Line capital projects were slated for completion at a total estimated cost of \$125,000. The two projects are the Perch River Bridge Crossing Improvements (\$110,000) and the Water Meter Replacement in the Town of Cape Vincent (\$15,000). To minimize the rate impact, Resolution No. 2024-02-14 approved a \$125,000 Economic Development Fund loan to the Regional Water Line funding such projects at 2% interest for a term of 10 years. The principal and interest payment applicable to the RWL which is included in the FY 2026 budget is \$11,408 and \$2,259, respectively.



## AUTHORITY DEBT NARRATIVE

### 1) Materials Management

#### a) 2019 Bond Issue (Southern Expansion Funding)

- Debt Balance @ 12/31/24: \$9,410,000
- Annual Debt Service, Interest & Principal: \$657,556
- Maturity Date: 9/01/2044
- **A Debt Sinking Fund** was established to meet the 2019 debt service requirements. Balance @ 12/31/2024 \$243,778. Monthly deposit to 2019 Debt Service Sinking Fund: \$53,500
- A Municipal Bond Debt Service Reserve Insurance Commitment has been purchased from Assured Guaranty Municipal Corp. in the amount equal to the Debt Service Reserve Requirement of approximately \$345,000.

#### b) 2015 Bond Issue (Leachate Loadout & Access Control Facility)

- Debt Balance @ 12/31/24: \$6,155,000
- Annual Debt Service, Interest & Principal: \$500,813
- Maturity Date: 5/15/2040
- **A Debt Sinking Fund** was established to meet debt service requirements of the 2015 Debt issuance. Balance @ 12/31/24: \$283,780. Monthly deposit to 2015 Debt Service Sinking Fund: \$39,000
- **A Debt Service Reserve** was established to meet debt service requirements of the 2015 Debt issuance. Balance @ 12/31/24: \$251,269. No monthly deposits or annual withdrawals are made.

### 2) Army Sewer Line

#### a) Army Sewer Line Pipeline Rehabilitation

- Debt Balance @ 12/31/24: \$7,837,594
- Maximum principal amount of short-term loan from CBNA is \$11,000,000. Draws are made monthly based on funds spent.
- Interest only payments are being made and a loan modification agreement is being processed with CBNA to extend the interest only payments out to September 1, 2025.
- Funding will be converted to EFC 0% financing before the maturity date of September 1, 2025.

### 3) Army Water Line

#### a) Army Waterline Pipeline Replacement

- Debt Balance @ 12/31/24: \$11,296,782
- Maximum principal amount of short-term loan from EFC is \$12,485,771. Draws are made monthly based on funds spent.

- 
- Interest only payments are being made bi-annually. Three voluntary principal payments have been made during FY25 in the total amount of \$161,492.
  - The EFC short-term loan is being converted to long-term financing through EFC on February 25, 2025. Awarded grant funds of \$5M will be applied to the principal at that time. An internal bridge loan of \$750,000 will be established upon approval of the Board to fund the Congressional Earmark until funds are received.

**4) Regional Water Line**

a) United States Department of Agriculture

- Debt Balance @ 12/31/24: \$829,887
- Annual Debt Service, Interest & Principal: \$91,104
- Maturity Date: 4/08/2036

b) Village of Cape Vincent – 4<sup>th</sup> Filter

- Debt Balance @ 12/31/24: \$539,073
- Annual Debt Service, Interest & Principal: \$28,330
- Maturity Date: 3/1/2049

**5) Regional Development**

a) Housing Trust Fund:

- Debt Balance @ 12/31/24: \$600,000
- Annual Debt Service: \$6,000 (Interest Only, 1%)
- Maturity Date: 12/31/2038. Payable upon loan repayment from ultimate recipient.

**6) Administrative**

a) NYS Loan (Original State Investment in Authority)

- Debt Balance @ 12/31/24: \$764,000
- Annual Debt Service: \$50,000 (Principal Only, 0% Interest)
- Maturity Date: 3/31/2040

**7) Telecommunications**

a) Letter of Credit- National Telecommunications and Information Administration (NTIA) Grant

- Debt Balance @ 12/31/24: \$0
- Letter of Credit (LOC) issued 12/20/2023 by PNC Bank in the amount of \$3,636,938.
- Pursuant to Resolution 2022-09-71, the Authority submitted a grant application in the amount of \$14,547,750 to NTIA to support a \$24,450,000 project to expand the middle mile communications infrastructure. Based on the terms of the awarded grant and per Resolution No. 2023-09-71, the Authority obtained an irrevocable standby letter of credit in the amount of no less than 25% of the grant award amount.
- No funds will be drawn on this LOC by NTIA or NIST unless there are debt recovery funds owed from the grant program fund.

## APPENDIX XII

DEVELOPMENT AUTHORITY OF THE NORTH COUNTRY  
Other Supplementary Information  
Schedule of Revenue, Expenses and Changes in Net Position by Department  
Year ended March 31, 2024

	General and <u>Administration</u>	Solid Waste Management <u>Facility</u>	Water Quality <u>Operations</u>	Telecommunication <u>Network</u>	Housing and Economic <u>Development</u>	<u>Engineering</u>	<u>Total</u>
Operating revenue:							
Customer billings	\$ -	10,103,674	6,958,029	6,569,418	219,997	547,266	24,398,384
Grant revenue	-	-	-	1,391,722	462,594	-	1,854,316
Loan interest income	-	-	-	-	458,660	-	458,660
Landfill gas to energy revenue	-	420,296	-	-	-	-	420,296
Bad debt recovery	-	-	-	47,410	2,297	-	49,707
Other revenue	<u>228,243</u>	<u>6,075</u>	<u>5,408</u>	<u>9,990</u>	<u>41,905</u>	<u>-</u>	<u>291,621</u>
Total operating revenue	<u>228,243</u>	<u>10,530,045</u>	<u>6,963,437</u>	<u>8,018,540</u>	<u>1,185,453</u>	<u>547,266</u>	<u>27,472,984</u>
Operating expenses:							
Salaries and wages	1,325,412	1,716,837	2,066,983	1,512,088	318,758	273,237	7,213,315
Payroll taxes and fringe benefits	511,482	939,037	1,146,426	666,449	174,054	133,789	3,571,237
Operation and maintenance	6,051	1,496,641	240,218	2,004,947	19,030	52,115	3,819,002
Wastewater treatment	-	576,256	1,203,193	-	-	-	1,779,449
Water purchases	-	-	738,869	-	-	-	738,869
Community benefits	-	857,054	-	-	183,809	-	1,040,863
Closure and post-closure costs	-	1,266,768	-	-	-	-	1,266,768
Office and administrative	101,982	90,713	120,940	51,626	7,865	27,151	400,277
Insurance	19,569	246,991	140,710	176,259	-	16,370	599,899
Automobile	1,922	17,400	308,716	73,881	-	17,076	418,995
Utilities	-	63,788	110,448	4,994	-	-	179,230
Materials and supplies	-	318,454	-	-	-	-	318,454
Professional fees	87,268	71,546	1,426	11,429	32,913	-	204,582
Computer	183,997	13,827	31,828	36,222	778	44,163	310,815
NYS administrative assessment	-	51,262	36,335	31,001	-	3,402	122,000
Repairs and maintenance	-	11,868	147,421	-	-	-	159,289
Depreciation and amortization	393,422	5,197,004	934,767	3,915,027	-	7,648	10,447,868
Bad debt	-	-	-	-	21,881	-	21,881
Water quality/Engineering allocation	15	43,066	34,158	17,051	408	(94,698)	-
Administrative allocation	<u>(2,254,696)</u>	<u>930,846</u>	<u>535,310</u>	<u>577,348</u>	<u>160,884</u>	<u>50,308</u>	<u>-</u>
Total operating expenses	<u>376,424</u>	<u>13,909,358</u>	<u>7,797,748</u>	<u>9,078,322</u>	<u>920,380</u>	<u>530,561</u>	<u>32,612,793</u>
Operating income (loss)	<u>(148,181)</u>	<u>(3,379,313)</u>	<u>(834,311)</u>	<u>(1,059,782)</u>	<u>265,073</u>	<u>16,705</u>	<u>(5,139,809)</u>
Nonoperating revenue (expense):							
Pass-through grant revenue	1,189,576	-	-	-	-	-	1,189,576
Pass-through grant expense	(1,189,576)	-	-	-	-	-	(1,189,576)
Investment income	338,124	1,412,455	100,454	387,656	743,768	-	2,982,457
Gain on sale of capital assets	83,106	262,772	772	-	-	-	346,650
Debt issuance costs	-	-	(93,280)	-	-	-	(93,280)
Interest expense	<u>(2,873)</u>	<u>(544,835)</u>	<u>(315,123)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(862,831)</u>
Total nonoperating revenue (expense)	<u>418,357</u>	<u>1,130,392</u>	<u>(307,177)</u>	<u>387,656</u>	<u>743,768</u>	<u>-</u>	<u>2,372,996</u>
Change in net position	<u>\$ 270,176</u>	<u>(2,248,921)</u>	<u>(1,141,488)</u>	<u>(672,126)</u>	<u>1,008,841</u>	<u>16,705</u>	<u>(2,766,813)</u>